

2019 Year-End Distribution

UPDATED DECEMBER 31, 2019

The amounts and sources of distributions reported are **not** for tax reporting purposes. The actual amounts and sources of the amounts may differ for tax reporting purposes based on tax regulations. Distributions of net investment income, short-term, and long-term capital gains, whether paid to you in cash or reinvested in your account during the year, are taxable for Federal income tax purposes. See your respective Form 1099 for the appropriate character of these distributions for tax reporting purposes. For tax-related advice, please consult your tax advisor.

Record Date is 12/26/19 Ex-Date is 12/27/19 Payable Date is 12/27/19	(Dollars per Share)	Income	Short-Term	Long-Term
	EQUITY FUNDS	Per Share	Capital Gain	Capital Gain
	TCW Global Real Estate Fund			
	I Class	\$0.1575	–	–
	N Class	\$0.1533	–	–
	TCW New America Premier Equities Fund			
	I Class	\$0.1042	\$0.0210	\$0.0661
	N Class	\$0.0637	\$0.0210	\$0.0661
	TCW Relative Value Dividend Appreciation Fund			
	I Share	\$0.1000	–	\$1.1874
	N Share	\$0.0910	–	\$1.1874
	TCW Relative Value Large Cap Fund			
	I Share	\$0.4898	–	\$7.0128
	N Share	\$0.4452	–	\$7.0128
	TCW Relative Value Mid Cap Fund			
	I Share	\$0.1785	–	\$0.3686
	N Share	\$0.1520	–	\$0.3686
	TCW Select Equities Fund			
	I Share	–	–	\$2.4674
	N Share	–	–	\$2.4674

Record Date is 12/30/19 Ex-Date is 12/31/19 Payable Date is 12/31/19	(Dollars per Share)	Income	Short-Term	Long-Term
	ALLOCATION FUND	Per Share	Capital Gain	Capital Gain
	TCW Conservative Allocation Fund			
	I Class	\$0.7105	–	\$0.1006
	N Class	\$0.6730	–	\$0.1006

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FIXED INCOME FUNDS				
TCW Core Fixed Income Fund				
	I Class	\$0.0215	–	–
	N Class	\$0.0194	–	–
TCW Global Bond Fund				
	I Class	\$0.0450	\$0.1234	\$0.1193
	N Class	\$0.0443	\$0.1234	\$0.1193
TCW High Yield Bond Fund				
	I Share	\$0.0220	–	–
	N Share	\$0.0208	–	–
TCW Short Term Bond Fund				
	I Share	\$0.0200	–	–
TCW Total Return Bond Fund				
	I Share	\$0.0330	–	–
	N Share	\$0.0314	–	–

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INTERNATIONAL FUNDS				
TCW Developing Markets Equity Fund				
	I Class	\$0.0870	–	–
	N Class	\$0.0870	–	–
TCW Emerging Markets Income Fund				
	I Class	\$0.0317	–	–
	N Class	\$0.0390	–	–
TCW Emerging Markets Local Currency Income Fund				
	I Share	\$0.0920	–	–
	N Share	\$0.0915	–	–
TCW Emerging Markets Multi-Asset Opportunities Fund				
	I Share	\$0.3717	–	–
	N Share	\$0.3477	–	–
TCW International Small Cap Fund				
	I Share	\$0.3280	–	–
	N Share	\$0.3095	–	–

For more information call:

800-FUND-TCW

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

This information is not intended to cover all of the complexities of a shareholder's individual tax situation. Because tax laws vary among states, you should consult your tax advisor about the specific rules in the state(s) in which you pay income taxes. Past distributions and performance are no guarantee of future distributions or results. If you are investing through an IRA or other tax-deferred account, special rules apply.

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