

APRIL 30

2019

SEMI-ANNUAL R E P O R T

FIXED INCOME FUNDS

TCW Core Fixed Income Fund
TCW Enhanced Commodity Strategy Fund
TCW Global Bond Fund
TCW High Yield Bond Fund
TCW Short Term Bond Fund
TCW Total Return Bond Fund

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Funds' annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Funds' website (www.tcw.com), and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from the Funds or your financial intermediary electronically by contacting your financial intermediary (such as a broker-dealer or bank) if you invest through a financial intermediary, or by calling 1-800-FUND-TCW (1-800-386-3829) if you invest directly with the Funds.

Beginning on January 1, 2019, you may elect to receive all future reports in paper free of charge. You can call 1-800-FUND-TCW (1-800-386-3829), if you invest directly with the Funds, or contact your financial intermediary, if you invest through a financial intermediary, to inform the Funds or the financial intermediary that you wish to continue receiving paper copies of your shareholder reports. Your election to receive reports in paper will apply to all Funds held directly with TCW or through your financial intermediary.

TCW Funds, Inc.

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To Our Valued Shareholders



David S. DeVito
President, Chief Executive Officer and Director

Dear Valued Investors,

I am pleased to present the semi-annual report for the TCW Funds, Inc. covering the six-month period ended April 30, 2019. I would like to express our appreciation for your continued investment in the TCW Funds as well as welcome new shareholders to our fund family. As of April 30, 2019, the TCW Funds held total assets of approximately \$15.1 billion.

This report contains information outlining the performance and a list of portfolio holdings as of April 30, 2019 for the TCW Funds' Fixed Income Funds.

Economic Review and Market Environment

Reeling from 2018's fourth quarter, over which risk markets tumbled and, as if to dare the Fed to maintain its ongoing tightening regime, US Treasury issues rallied sharply, it took only a few days into the new year for a dovish pivot to change sentiment. Foreshadowed by Fed Chair Powell's January 3rd "low inflation" and "patient" comments, the Federal Open Market Committee (FOMC) meeting concluded later in the month with an unchanged funds rate and substantially softened messaging, suppressing volatility and providing cover for higher valuations. The runway clear, risk assets remediated significantly over the first four months of 2019. The S&P 500 Index gained 9.8% for the six-month period, while the Bloomberg Barclays Aggregate and High Yield Indexes both returned 5.5%, the latter on an impressive 168 basis points of spread narrowing from the start of the year as risk aversion subsided. Other indicators of the reversal in sentiment included a nearly 6% gain for emerging markets debt to open the year after a rugged 2018, and oil, which ran up more than 40% year-to-date (though likely for technical reasons as much as anything as economic fundamentals faded).

Given the Fed's transmitted pause to hikes and the resulting calm (and then some) to the markets, the up-move in valuations was in keeping with post-crisis (or

should we say post-Volcker?) norms. Digging into the details of the fixed income market over the period, corporates drove performance in the Aggregate Index, as strong inflows paired with the renewed risk appetite and spreads ultimately ended over 40 basis points lower from year-end levels. Relevantly, it is worth pointing out that investor unease remained under the surface, as high yield's CCC-rated cohort did not rally into the start of the year to the same extent as BBs, indicating that although investors remain yield-hungry, higher default risk in lower quality tiers is priced in. Securitized sectors also recovered from Q4 softness, though generally trailed credit. Agency mortgage backed securities (MBS) outpaced Treasuries by 13 basis points, with performance tempered largely due to negative technical factors. In particular, the Fed's reduced purchases of agency MBS has had a negative impact on the To Be Announced (TBA) market, as the worst to deliver bonds are no longer being purchased by the Fed, depressing TBA valuations versus specified pools. Further weakness stemmed from uncertainty regarding implementation of the single security platform, the joint initiative between Fannie Mae and Freddie Mac to develop a single MBS that will be issued by the government-sponsored enterprises (GSEs). Finally, non-agency MBS and asset-backed securities (ABS) also bounced back from December with modest gains as benign fundamentals remained intact, while both agency and non-agency commercial mortgage-backed securities (CMBS) outpaced Treasuries, by nearly 70 and 95 basis points respectively.

The Economy and Market Ahead

The Fed's surprisingly dovish shift to start the year effectively signaled that this might just be the end of the hiking cycle. While the Fed may think they are in a holding pattern and will take future actions based on incoming economic data, their recent capitulation to the markets has yet again demonstrated that markets may dictate the Fed's future course of action more than the Fed itself lets on. Meanwhile, the inverted yield curve demonstrates that

Letter to Shareholders (Continued)

bond investors have a distinctively cautious view of future growth, which stands in stark contrast with the heady equity market rally of Q1. Regardless of the signaling effects, an inverted or flat curve weighs on banks' willingness to extend credit as net interest margins are pressured, limiting credit creation on a go-forward basis and exacerbating liquidity conditions. Outside of the domestic concerns, there are numerous global sources of volatility with few identifiable catalysts to drive positive momentum. Considering these factors, we believe that fixed income valuations have not fully priced in long-term fundamentals and investors are not being compensated to take on these risks, in our opinion. Echoing a theme of the past several quarters, credit conditions and pricing remain decidedly late cycle.

Overall sector positioning emphasizes regulated sectors like U.S. financials and utilities, and select industrials with stable cash flows, strong balance sheets, and solid asset coverage, though we will continue to look for opportunities to add exposure as spreads widen toward median levels. Where held, high yield credit exposure represents a very small position, made up of higher quality holdings that we believe are robust enough to weather anticipated volatility going forward. Despite aggressive underwriting in certain sectors of the market and relatively tight spreads overall, senior parts of the structured products markets are a reasonable place to find protection from credit excesses while still generating incremental return. Non-agency MBS continues to present attractive risk-adjusted return potential despite a shrinking market. Agency MBS offers better liquidity characteristics, but there is risk as the Fed continues to shrink its position. Finally, super senior ABS and CMBS markets are still solid fundamentally, but tighter spreads have made the sectors less compelling. Within CMBS, the emphasis remains on agency-backed issues, though exposure may be trimmed in favor of other opportunities. The non-agency CMBS allocation continues to emphasize seasoned issues at the top of the capital structure and single asset single borrower deals to avoid the underwriting challenges faced by current vintage non-agency CMBS. Consistent with this defensive posture,

the ABS allocation favors sectors that offer strong structures and solid collateral such as federally guaranteed student loans and top of the capital structure CLOs. Finally, agency MBS positioning is focused on specified pools over TBAs given the increasing expense and negative convexity of TBA rolls.

TCW Total Return Bond Fund Receives 2019 Lipper Fund Award

On March 8, 2019, the TCW Total Return Bond Fund was named the Best U.S. Mortgage Fund for the 10-Year Period ended 11/30/18 by Lipper Fund Awards from Refinitiv. The TCW Total Return Bond Fund has been a consistent recipient of the Best U.S. Mortgage Fund designation, for various time periods, by Lipper Fund Awards for over 10 years. For more than three decades, the Refinitiv Lipper Fund Awards have recognized funds and fund management firms for their consistently strong risk-adjusted three-, five- and ten-year performance relative to their peers. Based on Lipper's quantitative, proprietary methodology, the awards reflect a truly independent and uncompromised assessment of fund performance.

We know that you have many choices when it comes to the management of your financial assets. On behalf of everyone at TCW, I would like to thank you for making the TCW Funds part of your long-term investment plan. We truly value our relationship with you. If you have any questions or require further information, I invite you to visit our website at www.tcw.com, or call our shareholder services department at 800-386-3829.

I look forward to further correspondence with you through our annual report later this year.

Sincerely,



David S. DeVito
President, Chief Executive Officer and Director

TCW Funds, Inc.

Performance Summary (Unaudited)

	NAV	Six Months Return as of April 30, 2019	Total Return Annualized as of April 30, 2019 ⁽¹⁾			Since Inception	Inception Date
			1-Year	5-Year	10-Year		
TCW Core Fixed Income Fund							
I Class	\$ 10.93	5.41%	5.26%	2.30%	4.94%	5.87% ⁽²⁾	01/01/90 ⁽³⁾
N Class	\$ 10.90	5.31%	5.04%	2.02%	4.62%	4.89%	02/26/99
TCW Enhanced Commodity Strategy Fund							
I Class	\$ 4.92	(0.64)%	(7.53)%	(8.48)%	N/A	(6.57)%	03/31/11
N Class	\$ 4.92	(0.64)%	(7.53)%	(8.50)%	N/A	(6.57)%	03/31/11
TCW Global Bond Fund							
I Class	\$ 9.81	4.86%	1.74%	0.52%	N/A	2.17%	11/30/11
N Class	\$ 9.81	4.83%	1.71%	0.52%	N/A	2.17%	11/30/11
TCW High Yield Bond Fund							
I Class	\$ 6.36	5.93%	7.02%	4.37%	8.66%	7.13% ⁽²⁾	02/01/89 ⁽³⁾
N Class	\$ 6.41	5.96%	6.93%	4.15%	8.43%	5.29%	02/26/99
TCW Short Term Bond Fund							
I Class	\$ 8.60	1.99%	2.81%	1.07%	2.43%	3.88% ⁽²⁾	02/01/90 ⁽³⁾
TCW Total Return Bond Fund							
I Class	\$ 9.76	5.10%	5.08%	2.49%	5.85%	6.22%	06/17/93
N Class	\$ 10.06	4.97%	4.75%	2.18%	5.54%	5.66%	02/26/99

(1) Past performance is not indicative of future performance.

(2) Performance data includes the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940, as amended (the "1940 Act"), and therefore, was not subjected to certain investment restrictions that are imposed by the 1940 Act. If the limited partnership had been registered under the 1940 Act, the limited partnership's performance may have been lower.

(3) Inception date of the predecessor entity.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited)

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 98.3% of Net Assets			
CORPORATE BONDS — 26.2%			
Aerospace/Defense — 0.3%			
L3 Technologies, Inc.			
4.40%	06/15/28	\$ 2,470,000	\$ 2,608,365
Northrop Grumman Corp.			
3.25%	01/15/28	1,170,000	1,151,634
			<u>3,759,999</u>
Agriculture — 0.4%			
BAT Capital Corp.			
3.56%	08/15/27	3,144,000	2,999,325
4.39%	08/15/37	470,000	427,805
Reynolds American, Inc.			
4.45%	06/12/25	610,000	629,755
			<u>4,056,885</u>
Airlines — 0.5%			
America West Airlines, Inc. Pass-Through Certificates (01-1) (EETC)			
7.10%	10/02/22	1,281,148	1,331,112
Continental Airlines, Inc. Pass-Through Certificates (00-2-A1) (EETC)			
7.71%	10/02/22	9,931	10,339
Continental Airlines, Inc. Pass-Through Certificates, (07-1-A) (EETC)			
5.98%	10/19/23	796,463	840,228
Continental Airlines, Inc. Pass-Through Certificates, (09-2-A1) (EETC)			
7.25%	05/10/21	541,465	552,971
Northwest Airlines LLC Pass-Through Certificates, (01-1-A1) (EETC)			
7.04%	10/01/23	420,635	448,271
US Airways Group, Inc. Pass-Through Certificates (12-1-A) (EETC)			
5.90%	04/01/26	1,452,932	1,576,958
US Airways Group, Inc. Pass-Through Certificates, (10-1A) (EETC)			
6.25%	10/22/24	333,634	360,570
US Airways Group, Inc. Pass-Through Certificates, (12-2-A) (EETC)			
4.63%	12/03/26	601,091	626,098
			<u>5,746,547</u>
Auto Manufacturers — 1.1%			
Ford Motor Credit Co. LLC			
2.34%	11/02/20	1,500,000	1,475,724
2.43%	06/12/20	650,000	644,446
3.48% ⁽¹⁾	10/12/21	2,265,000	2,224,448
3.82% (3 mo. USD LIBOR + 1.080%) ⁽²⁾	08/03/22	1,000,000	969,730
5.60%	01/07/22	3,740,000	3,910,945

Issues	Maturity Date	Principal Amount	Value
Auto Manufacturers (Continued)			
8.13%	01/15/20	\$ 1,265,000	\$ 1,308,436
General Motors Co.			
6.60%	04/01/36	1,545,000	1,698,922
General Motors Financial Co., Inc.			
2.40%	05/09/19	555,000	554,973
			<u>12,787,624</u>
Banks — 4.6%			
Bank of America Corp.			
2.74% (2.738% to 01/23/21 then 3 mo. USD LIBOR + 0.37%) ⁽²⁾	01/23/22	1,105,000	1,101,666
3.00% (3.004% to 02/20/22 then 3 mo. USD LIBOR + 0.79%) ⁽²⁾	12/20/23	4,161,000	4,146,069
3.09% (3.093% to 10/01/24 then 3 Mo. USD LIBOR + 1.09%) ⁽²⁾	10/01/25	2,350,000	2,332,374
3.71% (3 mo. USD LIBOR + 1.512%) ⁽²⁾	04/24/28	4,110,000	4,144,499
Citigroup, Inc.			
8.50%	05/22/19	1,485,000	1,489,828
Discover Bank			
7.00%	04/15/20	1,375,000	1,427,353
Goldman Sachs Group, Inc. (The)			
2.63%	04/25/21	920,000	917,000
3.81% (3.814% to 04/23/28 then 3 mo. USD LIBOR + 1.158%) ⁽²⁾	04/23/29	1,615,000	1,605,138
3.85%	07/08/24	2,235,000	2,290,005
4.22% (4.223% to 05/01/28 the 3 mo. USD LIBOR + 1.301%) ⁽²⁾	05/01/29	610,000	622,954
6.00%	06/15/20	50,000	51,726
JPMorgan Chase & Co.			
3.22% (3 mo. USD LIBOR + 1.155%) ⁽²⁾	03/01/25	2,985,000	2,978,199
3.90%	07/15/25	2,195,000	2,274,631
4.02% (4.023% to 12/05/23 then 3 mo. USD LIBOR + 1.00%) ⁽²⁾	12/05/24	3,060,000	3,174,642
Lloyds Banking Group PLC (United Kingdom)			
2.91% (2.907% to 11/07/22 then 3 mo. USD LIBOR + 0.81%) ⁽²⁾	11/07/23	1,600,000	1,568,451
4.05%	08/16/23	1,540,000	1,578,686

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
Banks (Continued)			
Lloyds TSB Bank PLC (United Kingdom)			
5.80% ⁽³⁾	01/13/20	\$ 780,000	\$ 796,832
Morgan Stanley			
3.52% (3 mo. USD LIBOR + 0.930%) ⁽²⁾	07/22/22	4,595,000	4,629,745
3.77% (3.772% to 01/24/28 then 3 mo. USD LIBOR + 1.14%) ⁽²⁾	01/24/29	865,000	873,564
PNC Bank NA			
2.25%	07/02/19	1,840,000	1,838,795
Santander UK Group Holdings PLC (United Kingdom)			
3.37% (3.373% to 01/05/23 then 3 mo. USD LIBOR + 1.08%) ⁽²⁾	01/05/24	2,460,000	2,440,460
Santander UK PLC (United Kingdom)			
3.40%	06/01/21	2,050,000	2,076,403
Wells Fargo & Co.			
2.60%	07/22/20	2,165,000	2,161,420
2.63%	07/22/22	1,840,000	1,824,709
3.00%	04/22/26	4,015,000	3,923,916
3.55%	09/29/25	850,000	866,686
			53,135,751
Beverages — 0.4%			
Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc.			
4.90% ⁽³⁾	02/01/46	2,285,000	2,308,328
Anheuser-Busch InBev Worldwide, Inc.			
4.75%	01/23/29	1,205,000	1,291,242
Bacardi, Ltd.			
4.70% ⁽³⁾	05/15/28	1,240,000	1,267,977
			4,867,547
Biotechnology — 0.7%			
Amgen, Inc.			
4.40%	05/01/45	1,590,000	1,564,103
Baxalta, Inc.			
2.88%	06/23/20	548,000	547,493
Biogen, Inc.			
5.20%	09/15/45	1,073,000	1,145,279
Celgene Corp.			
3.90%	02/20/28	2,295,000	2,347,774
5.00%	08/15/45	2,020,000	2,167,617
			7,772,266
Chemicals — 0.2%			
International Flavors & Fragrances, Inc.			
5.00%	09/26/48	1,735,000	1,831,260

Issues	Maturity Date	Principal Amount	Value
Commercial Services — 0.2%			
IHS Markit, Ltd.			
4.75% ⁽³⁾	02/15/25	\$ 750,000	\$ 786,495
4.75%	08/01/28	1,750,000	1,826,720
			2,613,215
Diversified Financial Services — 1.0%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
4.50%	05/15/21	1,690,000	1,725,912
AerCap Ireland Capital, Ltd. / AerCap Global Aviation Trust (Netherlands)			
5.00%	10/01/21	590,000	614,338
Air Lease Corp.			
4.75%	03/01/20	3,120,000	3,164,698
GE Capital International Funding Co. Unlimited Co. (Ireland)			
2.34%	11/15/20	3,415,000	3,371,879
4.42%	11/15/35	425,000	398,796
International Lease Finance Corp.			
6.25%	05/15/19	1,380,000	1,381,593
Raymond James Financial, Inc.			
4.95%	07/15/46	965,000	1,032,368
			11,689,584
Electric — 2.8%			
Appalachian Power Co.			
3.30%	06/01/27	690,000	682,660
4.45%	06/01/45	690,000	712,539
Dominion Energy, Inc.			
3.03% ⁽¹⁾⁽³⁾	12/01/20	4,595,000	4,593,621
Duke Energy Florida LLC			
2.10%	12/15/19	896,250	893,943
Duke Energy Progress LLC			
3.70%	10/15/46	2,575,000	2,485,857
El Paso Electric Co.			
3.30%	12/15/22	2,065,000	2,034,285
Emera US Finance LP			
2.15%	06/15/19	3,384,000	3,382,382
Entergy Mississippi, Inc.			
3.10%	07/01/23	2,755,000	2,765,827
Indiana Michigan Power Co.			
4.55%	03/15/46	920,000	977,439
KCP&L Greater Missouri Operations Co.			
8.27%	11/15/21	1,100,000	1,242,515
Metropolitan Edison Co.			
3.50% ⁽³⁾	03/15/23	3,030,000	3,055,050
MidAmerican Energy Co.			
5.80%	10/15/36	1,655,000	2,021,790
NextEra Energy Capital Holdings, Inc.			
3.18% (3 mo. USD LIBOR + 55.0%) ⁽²⁾	08/28/21	2,000,000	1,998,828

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Electric (Continued)			
Niagara Mohawk Power Corp.			
2.72% ⁽³⁾	11/28/22	\$ 920,000	\$ 917,556
Public Service Co. of Oklahoma			
4.40%	02/01/21	1,840,000	1,889,330
Puget Energy, Inc.			
6.00%	09/01/21	1,820,000	1,938,442
Tucson Electric Power Co.			
5.15%	11/15/21	1,000,000	1,043,968
			<u>32,636,032</u>
Energy-Alternate Sources — 0.1%			
Alta Wind Holdings LLC			
7.00% ⁽³⁾⁽⁴⁾⁽⁵⁾	06/30/35	937,740	1,002,005
Food — 0.6%			
Kraft Heinz Foods Co.			
4.38%	06/01/46	1,560,000	1,388,267
5.00%	06/04/42	378,000	365,150
5.38%	02/10/20	143,000	145,532
Kroger Co. (The)			
5.40%	01/15/49	1,320,000	1,381,763
Mondelez International Holdings Netherlands BV (Netherlands)			
2.00% ⁽³⁾	10/28/21	920,000	899,280
3.19% (3 mo. USD LIBOR + 0.610%) ⁽²⁾⁽³⁾	10/28/19	2,205,000	2,209,103
			<u>6,389,095</u>
Gas — 0.3%			
CenterPoint Energy Resources Corp.			
6.25%	02/01/37	1,610,000	1,917,677
KeySpan Gas East Corp.			
5.82% ⁽³⁾	04/01/41	1,551,000	1,875,295
			<u>3,792,972</u>
Healthcare-Products — 0.3%			
Becton Dickinson and Co.			
3.48% ⁽¹⁾	12/29/20	2,756,000	2,756,557
Healthcare-Services — 1.8%			
Anthem, Inc.			
3.65%	12/01/27	2,405,000	2,381,306
Cigna Corp.			
3.05%	10/15/27	775,000	727,783
Fresenius Medical Care US Finance II, Inc.			
5.63% ⁽³⁾	07/31/19	4,700,000	4,724,542
Hartford HealthCare Corp.			
5.75%	04/01/44	2,545,000	2,859,386
HCA, Inc.			
5.25%	04/15/25	1,770,000	1,898,005

Issues	Maturity Date	Principal Amount	Value
Healthcare-Services (Continued)			
NYU Hospitals Center			
4.43%	07/01/42	\$ 2,755,000	\$ 2,900,673
Saint Barnabas Health Care System			
4.00%	07/01/28	3,290,000	3,334,242
Sutter Health			
2.29%	08/15/53	2,270,000	2,234,352
			<u>21,060,289</u>
Insurance — 0.5%			
Berkshire Hathaway Finance Corp.			
4.40%	05/15/42	500,000	533,625
Farmers Exchange Capital			
7.20% ⁽³⁾	07/15/48	1,495,000	1,718,541
Farmers Exchange Capital II			
6.15% (3 mo. USD LIBOR + 3.744%) ⁽²⁾⁽³⁾	11/01/53	2,065,000	2,208,449
MetLife, Inc.			
5.70%	06/15/35	300,000	368,566
Prudential Financial, Inc.			
4.50%	11/15/20	920,000	945,130
			<u>5,774,311</u>
Media — 0.9%			
CBS Corp.			
3.70%	06/01/28	2,395,000	2,347,451
Charter Communications Operating LLC / Charter Communications Operating Capital			
3.75%	02/15/28	721,000	700,732
4.91%	07/23/25	2,500,000	2,647,498
5.75%	04/01/48	200,000	212,410
Comcast Corp.			
4.60%	10/15/38	3,820,000	4,118,519
NBCUniversal Media LLC			
5.15%	04/30/20	200,000	204,737
			<u>10,231,347</u>
Miscellaneous Manufacturers — 1.0%			
General Electric Capital Corp.			
3.15%	09/07/22	287,000	286,310
General Electric Co.			
3.16% (3 mo. USD LIBOR + 0.480%) ⁽²⁾	08/15/36	3,045,000	2,369,287
4.63%	01/07/21	2,080,000	2,134,890
4.65%	10/17/21	1,205,000	1,249,282
5.50%	01/08/20	2,660,000	2,705,253
5.55%	01/05/26	1,840,000	1,988,926
6.75%	03/15/32	1,000,000	1,170,457
			<u>11,904,405</u>

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
Oil & Gas — 0.3%			
Petroleos Mexicanos			
6.50%	03/13/27	\$ 1,105,000	\$ 1,118,592
6.50%	01/23/29	2,495,000	2,495,000
			<u>3,613,592</u>
Packaging & Containers — 0.4%			
Amcor Finance USA, Inc.			
3.63% ⁽³⁾	04/28/26	1,380,000	1,365,662
WestRock MWV LLC			
7.38%	09/01/19	1,840,000	1,866,442
WRKCo, Inc.			
4.90%	03/15/29	1,225,000	1,314,593
			<u>4,546,697</u>
Pharmaceuticals — 1.8%			
AbbVie, Inc.			
3.60%	05/14/25	953,000	959,409
4.40%	11/06/42	650,000	606,070
4.45%	05/14/46	50,000	46,604
Actavis, Inc.			
3.25%	10/01/22	936,000	933,988
Bayer US Finance II LLC			
4.38% ⁽³⁾	12/15/28	2,840,000	2,847,851
CVS Health Corp.			
3.88%	07/20/25	3,600,000	3,624,840
5.05%	03/25/48	3,870,000	3,824,878
Halfmoon Parent, Inc.			
4.13% ⁽³⁾	11/15/25	4,545,000	4,701,625
Shire Acquisitions Investments Ireland DAC (Ireland)			
1.90%	09/23/19	3,525,000	3,511,785
			<u>21,057,050</u>
Pipelines — 1.9%			
Enbridge Energy Partners LP			
5.88%	10/15/25	333,000	377,741
Energy Transfer Partners LP			
5.15%	03/15/45	1,100,000	1,073,806
5.95%	10/01/43	630,000	670,758
Florida Gas Transmission Co. LLC			
7.90% ⁽³⁾	05/15/19	1,150,000	1,151,879
Panhandle Eastern Pipe Line Co. LP			
8.13%	06/01/19	760,000	762,742
Plains All American Pipeline LP / PAA Finance Corp.			
4.65%	10/15/25	2,115,000	2,215,722
Rockies Express Pipeline LLC			
4.95% ⁽³⁾	07/15/29	1,000,000	1,001,969
Ruby Pipeline LLC			
6.00% ⁽³⁾	04/01/22	1,851,515	1,818,267
Sabine Pass Liquefaction LLC			
5.75%	05/15/24	905,000	994,457

Issues	Maturity Date	Principal Amount	Value
Pipelines (Continued)			
Southern Natural Gas Co. LLC			
7.35%	02/15/31	\$ 2,380,000	\$ 2,917,580
Sunoco Logistics Partners Operations LP			
5.40%	10/01/47	825,000	832,924
TC PipeLines LP			
4.38%	03/13/25	1,840,000	1,885,163
Tennessee Gas Pipeline Co.			
8.38%	06/15/32	1,920,000	2,520,274
Texas Eastern Transmission LP			
2.80% ⁽³⁾	10/15/22	920,000	907,183
TransCanada PipeLines, Ltd. (Canada)			
6.10%	06/01/40	375,000	444,645
Williams Partners LP			
3.90%	01/15/25	920,000	938,922
6.30%	04/15/40	1,150,000	1,331,829
			<u>21,845,861</u>
REIT — 2.0%			
American Campus Communities Operating Partnership LP			
3.35%	10/01/20	1,840,000	1,848,283
4.13%	07/01/24	425,000	436,053
AvalonBay Communities, Inc.			
3.95%	01/15/21	920,000	935,889
Boston Properties LP			
2.75%	10/01/26	1,000,000	952,067
3.20%	01/15/25	1,605,000	1,600,122
GLP Capital LP / GLP Financing II, Inc.			
5.30%	01/15/29	1,280,000	1,357,178
5.38%	04/15/26	1,308,000	1,384,596
5.75%	06/01/28	1,600,000	1,724,080
HCP, Inc.			
3.88%	08/15/24	2,110,000	2,161,299
4.00%	12/01/22	1,000,000	1,030,801
4.25%	11/15/23	1,000,000	1,041,496
Healthcare Realty Trust, Inc.			
3.75%	04/15/23	1,840,000	1,855,310
Host Hotels & Resorts LP			
5.25%	03/15/22	1,840,000	1,924,718
SL Green Operating Partnership LP			
3.25%	10/15/22	2,380,000	2,378,484
SL Green Realty Corp.			
7.75%	03/15/20	920,000	958,467
Ventas Realty LP			
3.85%	04/01/27	690,000	695,353
Welltower, Inc.			
3.75%	03/15/23	555,000	569,885
4.95%	01/15/21	545,000	561,197
			<u>23,415,278</u>

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Retail — 0.2%			
Alimentation Couche-Tard, Inc. (Canada)			
3.55% ⁽³⁾	07/26/27	\$ 1,710,000	\$ 1,678,729
Savings & Loans — 0.1%			
Nationwide Building Society (United Kingdom)			
3.62% ⁽¹⁾⁽³⁾	04/26/23	800,000	805,419
Semiconductors — 0.2%			
Broadcom Corp. / Broadcom Cayman Finance, Ltd.			
2.38%	01/15/20	2,675,000	2,663,567
Telecommunications — 1.5%			
AT&T, Inc.			
4.75%	05/15/46	1,700,000	1,690,843
4.80%	06/15/44	890,000	893,792
4.85%	03/01/39	1,554,000	1,591,492
5.25%	03/01/37	3,155,000	3,386,299
Qwest Corp.			
7.25%	09/15/25	920,000	1,008,550
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC			
3.36% ⁽³⁾	03/20/23	625,000	624,219
4.74% ⁽³⁾	09/20/29	3,240,000	3,308,850
Verizon Communications, Inc.			
4.27%	01/15/36	1,324,000	1,363,035
5.25%	03/16/37	1,380,000	1,564,237
Vodafone Group PLC (United Kingdom)			
4.38%	05/30/28	1,470,000	1,515,055
			16,946,372
Trucking & Leasing — 0.1%			
Park Aerospace Holdings, Ltd.			
4.50% ⁽³⁾	03/15/23	1,000,000	1,012,664
Total Corporate Bonds			
(Cost: \$293,064,036)			301,392,920
MUNICIPAL BONDS — 0.9%			
Fiscal Year 2005 Securitization Corp., Special Obligation Bond for the City of New York			
4.93%	04/01/20	90,000	90,920
Los Angeles Unified School District/CA, General Obligation			
5.76%	07/01/29	2,500,000	2,950,200
New York State Dormitory Authority, Revenue Bond			
5.50%	03/15/30	2,480,000	2,859,241
New York State, Build America Bonds, General Obligation			
5.82%	10/01/31	730,000	760,733
State of California, General Obligation			
7.95%	03/01/36	3,000,000	3,126,450
Total Municipal Bonds			
(Cost: \$10,152,096)			9,787,544

Issues	Maturity Date	Principal Amount	Value
ASSET-BACKED SECURITIES — 7.6%			
321 Henderson Receivables I LLC (13-3A-A)			
4.08% ⁽³⁾	01/17/73	\$ 1,520,293	\$ 1,571,597
321 Henderson Receivables I LLC (14-2A-A)			
3.61% ⁽³⁾	01/17/73	1,783,825	1,805,483
Academic Loan Funding Trust (12-1A-A2)			
3.58% (1 mo. USD LIBOR + 1.100%) ⁽²⁾⁽³⁾	12/27/44	2,365,457	2,379,568
Babson CLO, Ltd. (16-2A-AR)			
3.67% ⁽¹⁾⁽³⁾	07/20/28	3,100,000	3,102,161
Brazos Education Loan Authority, Inc. (12-1-A1)			
3.18% (1 mo. USD LIBOR + 0.700%) ⁽²⁾	12/26/35	886,109	885,305
Brazos Higher Education Authority, Inc. (10-1-A2)			
3.85% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	02/25/35	675,000	691,869
Brazos Higher Education Authority, Inc. (11-1-A3)			
3.70% (3 mo. USD LIBOR + 1.050%) ⁽²⁾	11/25/33	1,695,000	1,710,910
Dryden XXVI Senior Loan Fund (13-26A-AR)			
3.50% ⁽¹⁾⁽³⁾	04/15/29	2,200,000	2,182,697
Educational Funding of the South, Inc. (11-1-A2)			
3.23% (3 mo. USD LIBOR + 0.650%) ⁽²⁾	04/25/35	1,303,060	1,297,168
Educational Services of America, Inc. (12-2-A)			
3.21% (1 mo. USD LIBOR + 0.730%) ⁽²⁾⁽³⁾	04/25/39	638,142	634,079
GCO Education Loan Funding Master Trust (06-2AR-A1RN)			
3.13% (1 mo. USD LIBOR + 0.650%) ⁽²⁾⁽³⁾	08/27/46	2,629,392	2,508,738
Global SC Finance SRL (14-1A-A2)			
3.09% ⁽³⁾	07/17/29	1,619,625	1,601,501
GoldenTree Loan Opportunities IX, Ltd. (14-9A-AR2)			
3.69% ⁽¹⁾⁽³⁾	10/29/29	3,100,000	3,094,775
Higher Education Funding I (14-1-A)			
3.70% (3 mo. USD LIBOR + 1.050%) ⁽²⁾⁽³⁾	05/25/34	2,695,551	2,715,195
Magnetite XI, Ltd. (14-11A-A1R)			
3.72% (3 mo. USD LIBOR + 1.120%) ⁽²⁾⁽³⁾	01/18/27	1,903,472	1,905,660
Navient Student Loan Trust (14-2-A)			
3.12% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	03/25/83	3,721,817	3,668,921
Navient Student Loan Trust (14-3-A)			
3.10% (1 mo. USD LIBOR + 0.620%) ⁽²⁾	03/25/83	3,830,222	3,791,574
Navient Student Loan Trust (14-4-A)			
3.10% (1 mo. USD LIBOR + 0.620%) ⁽²⁾	03/25/83	1,848,594	1,814,308
Navient Student Loan Trust (16-1A-A)			
3.18% (1 mo. USD LIBOR + 0.700%) ⁽²⁾⁽³⁾	02/25/70	3,748,322	3,743,430

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
ASSET-BACKED SECURITIES (Continued)			
Naviest Student Loan Trust (17-3A-A3)			
3.53% (1 mo. USD LIBOR + 1.050%) ⁽²⁾⁽³⁾	07/26/66	\$ 4,400,000	\$ 4,450,112
Nelnet Student Loan Trust (11-1A-A)			
3.33% (1 mo. USD LIBOR + 0.850%) ⁽²⁾⁽³⁾	02/25/48	2,270,387	2,290,025
Nelnet Student Loan Trust (14-4A-A2)			
3.43% (1 mo. USD LIBOR + 0.950%) ⁽²⁾⁽³⁾	11/25/48	2,965,000	2,949,316
Octagon Investment Partners 25, Ltd. (15-1A-AR)			
3.39% ⁽¹⁾⁽³⁾	10/20/26	4,500,000	4,485,611
PHEAA Student Loan Trust (15-1A-A)			
3.08% (1 mo. USD LIBOR + 0.600%) ⁽²⁾⁽³⁾	10/25/41	1,858,385	1,841,247
SLM Student Loan Trust (03-7A-A5A)			
3.81% (3 mo. USD LIBOR + 1.200%) ⁽²⁾⁽³⁾	12/15/33	2,909,950	2,914,544
SLM Student Loan Trust (06-2-A6)			
2.75% (3 mo. USD LIBOR + 0.170%) ⁽²⁾	01/25/41	3,129,235	3,037,336
SLM Student Loan Trust (06-8-A6)			
2.74% (3 mo. USD LIBOR + 0.160%) ⁽²⁾	01/25/41	3,400,000	3,255,028
SLM Student Loan Trust (08-2-B)			
3.78% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	01/25/83	710,000	683,671
SLM Student Loan Trust (08-3-B)			
3.78% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	04/26/83	710,000	680,167
SLM Student Loan Trust (08-4-A4)			
4.23% (3 mo. USD LIBOR + 1.650%) ⁽²⁾	07/25/22	5,153,866	5,215,973
SLM Student Loan Trust (08-4-B)			
4.43% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	04/25/73	710,000	721,346
SLM Student Loan Trust (08-5-B)			
4.43% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/25/73	710,000	721,129
SLM Student Loan Trust (08-6-A4)			
3.68% (3 mo. USD LIBOR + 1.100%) ⁽²⁾	07/25/23	4,154,149	4,157,740
SLM Student Loan Trust (08-6-B)			
4.43% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/26/83	710,000	723,500
SLM Student Loan Trust (08-7-B)			
4.43% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/26/83	710,000	724,100
SLM Student Loan Trust (08-8-B)			
4.83% (3 mo. USD LIBOR + 2.250%) ⁽²⁾	10/25/75	710,000	729,297
SLM Student Loan Trust (08-9-A)			
4.08% (3 mo. USD LIBOR + 1.500%) ⁽²⁾	04/25/23	1,639,701	1,660,826

Issues	Maturity Date	Principal Amount	Value
ASSET-BACKED SECURITIES (Continued)			
SLM Student Loan Trust (08-9-B)			
4.83% (3 mo. USD LIBOR + 2.250%) ⁽²⁾	10/25/83	\$ 710,000	\$ 727,518
SLM Student Loan Trust (11-2-A2)			
3.68% (1 mo. USD LIBOR + 1.200%) ⁽²⁾	10/25/34	2,000,000	2,039,935
SLM Student Loan Trust (12-7-A3)			
3.13% (1 mo. USD LIBOR + 0.650%) ⁽²⁾	05/26/26	2,180,128	2,148,904
Total Asset-backed Securities			
(Cost: \$86,130,178)			87,262,264
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY — 4.5%			
Fannie Mae (14-M12-FA) (ACES)			
2.78% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	10/25/21	525,676	524,759
Fannie Mae, Pool #AE0134			
4.40%	02/01/20	202,002	204,030
Fannie Mae, Pool #AM3058			
3.41%	04/01/28	3,394,047	3,514,124
Fannie Mae, Pool #AM8645			
2.69%	05/01/27	4,652,469	4,581,579
Fannie Mae, Pool #AM9536			
3.34%	08/01/30	2,950,568	3,028,440
Fannie Mae, Pool #AN0245			
3.42%	11/01/35	2,184,343	2,230,803
Fannie Mae, Pool #AN5742			
3.19%	05/01/30	3,377,806	3,382,459
Fannie Mae, Pool #AN5977			
3.49%	02/01/33	3,000,000	3,055,727
Fannie Mae, Pool #AN9655			
3.71%	06/01/30	4,480,000	4,717,235
Fannie Mae, Pool #BL0844			
3.87%	02/01/29	5,965,000	6,357,552
Freddie Mac Multifamily Structured Pass-Through Certificates (K158 -A3)			
0.00% ⁽⁶⁾	10/25/33	2,250,000	2,410,135
Freddie Mac Multifamily Structured Pass-Through Certificates (K155-A3)			
3.75%	04/25/33	4,045,000	4,275,730
Freddie Mac Multifamily Structured Pass-Through Certificates (KJ05-A1)			
1.42%	05/25/21	1,985,222	1,968,572
Freddie Mac Multifamily Structured Pass-Through Certificates (Q004-A2H)			
3.05% ⁽¹⁾	01/25/46	6,278,121	6,293,023
Freddie Mac Multifamily Structured Pass-Through Certificates (Q006-A-PT2)			
2.49% ⁽¹⁾	09/25/26	4,741,327	4,773,924

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
NCUA Guaranteed Notes (11-C1-2A)			
3.13% (1 mo. USD LIBOR + 0.530%) ⁽²⁾	03/09/21	\$ 652,913	\$ 653,313
Total Commercial Mortgage-backed Securities — Agency			51,971,405
(Cost: \$51,178,923)			
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 1.6%			
BAMLL Commercial Mortgage Securities Trust (18-PARK-A)			
4.23% ⁽¹⁾⁽³⁾	08/10/38	1,930,000	2,062,534
BBCMS Trust (13-TYSN-A2)			
3.76% ⁽³⁾	09/05/32	1,740,000	1,761,347
CALI Mortgage Trust (19-101C-A)			
3.96% ⁽³⁾	03/10/39	1,285,000	1,356,866
CGRBS Commercial Mortgage Trust (13-VN05-A)			
3.37% ⁽³⁾	03/13/35	1,700,000	1,723,808
CityLine Commercial Mortgage Trust (16-CLNE-A)			
2.87% ⁽¹⁾⁽³⁾	11/10/31	1,815,000	1,807,677
COMM Mortgage Trust (13-300P-A1)			
4.35% ⁽³⁾	08/10/30	1,515,000	1,599,615
COMM Mortgage Trust (14-277P-A)			
3.73% ⁽¹⁾⁽³⁾	08/10/49	400,000	415,038
COMM Mortgage Trust (16-787S-A)			
3.55% ⁽³⁾	02/10/36	1,635,000	1,675,628
Core Industrial Trust (15-CALW-A)			
3.04% ⁽³⁾	02/10/34	1,375,573	1,387,176
SFAVE Commercial Mortgage Securities Trust (15-5AVE-A1)			
3.87% ⁽¹⁾⁽³⁾	01/05/43	1,710,000	1,704,860
VNDO Mortgage Trust (12-6AVE-A)			
3.00% ⁽³⁾	11/15/30	1,550,000	1,560,627
VNDO Mortgage Trust (13-PENN-A)			
3.81% ⁽³⁾	12/13/29	1,675,000	1,698,371
WF-RBS Commercial Mortgage Trust (11-C4-A3)			
4.39% ⁽³⁾	06/15/44	57,562	57,575
Total Commercial Mortgage-backed Securities — Non-agency			18,811,122
(Cost: \$18,774,720)			
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY — 28.5%			
Fannie Mae (01-14-SH) (I/F)			
19.16% (-3.50 x 1 mo. USD LIBOR + 27.825%) ⁽²⁾	03/25/30	130,148	189,997
Fannie Mae (01-34-FV)			
2.98% (1 mo. USD LIBOR + 0.500%) ⁽²⁾	08/25/31	173,735	174,824

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Fannie Mae (04-W10-A6) (PAC)			
5.75%	08/25/34	\$ 1,937,761	\$ 2,073,524
Fannie Mae (07-89-GF)			
3.00% (1 mo. USD LIBOR + 0.520%) ⁽²⁾	09/25/37	696,704	699,724
Fannie Mae (08-30-SA) (I/O) (I/F)			
4.37% (-1.00 x 1 mo. USD LIBOR + 6.850%) ⁽²⁾	04/25/38	110,797	19,581
Fannie Mae (08-62-SN) (I/O) (I/F)			
3.72% (-1.00 x 1 mo. USD LIBOR + 6.200%) ⁽²⁾	07/25/38	162,122	25,869
Fannie Mae (09-64-TB)			
4.00%	08/25/29	1,677,719	1,734,568
Fannie Mae (09-68-SA) (I/O) (I/F)			
4.27% (-1.00 x 1 mo. USD LIBOR + 6.750%) ⁽²⁾	09/25/39	80,839	13,650
Fannie Mae (10-26-AS) (I/O) (I/F)			
3.85% (-1.00 x 1 mo. USD LIBOR + 6.330%) ⁽²⁾	03/25/40	1,304,297	162,872
Fannie Mae (11-111-DB)			
4.00%	11/25/41	4,000,000	4,177,956
Fannie Mae, Pool #254634			
5.50%	02/01/23	8,906	9,373
Fannie Mae, Pool #596686			
6.50%	11/01/31	11,924	13,049
Fannie Mae, Pool #679263			
4.50%	11/01/24	12,733	13,251
Fannie Mae, Pool #727575			
5.00%	06/01/33	39,177	41,350
Fannie Mae, Pool #748751			
5.50%	10/01/33	93,838	99,151
Fannie Mae, Pool #AB2127			
3.50%	01/01/26	860,695	881,449
Fannie Mae, Pool #AL0209			
4.50%	05/01/41	661,349	708,210
Fannie Mae, Pool #AL0851			
6.00%	10/01/40	665,300	744,889
Fannie Mae, Pool #AS9830			
4.00%	06/01/47	4,685,883	4,834,971
Fannie Mae, Pool #CA1710			
4.50%	05/01/48	7,526,809	7,850,055
Fannie Mae, Pool #CA1711			
4.50%	05/01/48	5,346,889	5,576,516
Fannie Mae, Pool #CA2208			
4.50%	08/01/48	4,797,146	4,997,264

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Fannie Mae, Pool #CA2327			
4.00%	09/01/48	\$ 1,311,638	\$ 1,366,484
Fannie Mae, Pool #MA1146			
4.00%	08/01/42	2,134,229	2,221,017
Fannie Mae, Pool #MA1561			
3.00%	09/01/33	3,057,093	3,072,328
Fannie Mae, Pool #MA1584			
3.50%	09/01/33	4,789,803	4,898,070
Fannie Mae, Pool #MA2995			
4.00%	05/01/47	98,894	101,890
Fannie Mae, Pool #MA3182			
3.50%	11/01/47	1,599,576	1,619,237
Fannie Mae TBA, 15 Year			
3.00% ⁽⁷⁾	03/01/33	730,000	733,721
Fannie Mae TBA, 30 Year			
4.50% ⁽⁷⁾	07/01/48	5,685,000	5,916,286
5.00% ⁽⁷⁾	08/01/48	4,425,000	4,664,486
Freddie Mac (2439-KZ)			
6.50%	04/15/32	136,349	152,674
Freddie Mac (2575-FD) (PAC)			
2.92% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	02/15/33	325,561	326,437
Freddie Mac (2662-MT) (TAC)			
4.50%	08/15/33	208,628	216,568
Freddie Mac (3315-S) (I/O) (I/F)			
3.94% (-1.00 x 1 mo. USD LIBOR + 6.410%) ⁽²⁾	05/15/37	34,757	4,023
Freddie Mac (3339-JS) (I/F)			
26.76% (-6.50 x 1 mo. USD LIBOR + 42.835%) ⁽²⁾	07/15/37	456,234	856,069
Freddie Mac (3351-ZC)			
5.50%	07/15/37	347,846	383,037
Freddie Mac (3380-SM) (I/O) (I/F)			
3.94% (-1.00 x 1 mo. USD LIBOR + 6.410%) ⁽²⁾	10/15/37	561,301	95,101
Freddie Mac (3382-FL)			
3.17% (1 mo. USD LIBOR + 0.700%) ⁽²⁾	11/15/37	191,783	193,369
Freddie Mac (3439-SC) (I/O) (I/F)			
3.43% (-1.00 x 1 mo. USD LIBOR + 5.900%) ⁽²⁾	04/15/38	1,907,985	251,161
Freddie Mac (3578-DI) (I/O) (I/F)			
4.18% (-1.00 x 1 mo. USD LIBOR + 6.650%) ⁽²⁾	04/15/36	798,141	120,761
Freddie Mac (4818-CA)			
3.00%	04/15/48	3,116,542	3,085,027

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Freddie Mac, Pool #A97179			
4.50%	03/01/41	\$ 2,043,098	\$ 2,183,391
Freddie Mac, Pool #B15026			
5.00%	06/01/19	126	128
Freddie Mac, Pool #B15591			
5.00%	07/01/19	196	199
Freddie Mac, Pool #C90526			
5.50%	02/01/22	6,526	6,696
Freddie Mac, Pool #G06360			
4.00%	03/01/41	2,509,228	2,617,408
Freddie Mac, Pool #G06498			
4.00%	04/01/41	1,831,599	1,916,052
Freddie Mac, Pool #G06499			
4.00%	03/01/41	1,321,823	1,378,836
Freddie Mac, Pool #G07849			
3.50%	05/01/44	1,476,165	1,505,137
Freddie Mac, Pool #G07924			
3.50%	01/01/45	2,912,857	2,977,333
Freddie Mac, Pool #G08710			
3.00%	06/01/46	4,625,381	4,579,701
Freddie Mac, Pool #G08711			
3.50%	06/01/46	8,849,353	8,970,566
Freddie Mac, Pool #G08715			
3.00%	08/01/46	8,668,246	8,582,629
Freddie Mac, Pool #G08716			
3.50%	08/01/46	5,937,426	6,015,072
Freddie Mac, Pool #G08721			
3.00%	09/01/46	7,013,942	6,944,666
Freddie Mac, Pool #G08722			
3.50%	09/01/46	2,342,597	2,373,388
Freddie Mac, Pool #G08726			
3.00%	10/01/46	6,720,075	6,652,413
Freddie Mac, Pool #G08732			
3.00%	11/01/46	6,518,998	6,453,360
Freddie Mac, Pool #G08795			
3.00%	01/01/48	1,339,026	1,324,152
Freddie Mac, Pool #G08800			
3.50%	02/01/48	7,007,515	7,079,546
Freddie Mac, Pool #G08816			
3.50%	06/01/48	2,130,635	2,152,343
Freddie Mac, Pool #G08826			
5.00%	06/01/48	1,649,158	1,742,998
Freddie Mac, Pool #G16584			
3.50%	08/01/33	5,698,058	5,829,595
Freddie Mac, Pool #G18592			
3.00%	03/01/31	1,979,713	1,994,557
Freddie Mac, Pool #G18670			
3.00%	12/01/32	1,494,346	1,503,221

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Freddie Mac, Pool #G18713			
3.50%	11/01/33	\$ 4,765,773	\$ 4,873,818
Freddie Mac, Pool #G60344			
4.00%	12/01/45	1,332,815	1,391,354
Freddie Mac, Pool #G67700			
3.50%	08/01/46	1,980,881	2,022,871
Freddie Mac, Pool #G67703			
3.50%	04/01/47	11,739,668	11,981,182
Freddie Mac, Pool #G67706			
3.50%	12/01/47	7,913,148	8,008,098
Freddie Mac, Pool #G67707			
3.50%	01/01/48	13,773,921	14,067,209
Freddie Mac, Pool #G67708			
3.50%	03/01/48	15,406,893	15,657,674
Freddie Mac, Pool #G67710			
3.50%	03/01/48	13,475,121	13,668,744
Freddie Mac, Pool #G67711			
4.00%	03/01/48	4,416,263	4,607,473
Freddie Mac, Pool #G67718			
4.00%	01/01/49	5,787,157	6,017,378
Freddie Mac, Pool #Q05261			
3.50%	12/01/41	2,091,183	2,142,699
Freddie Mac, Pool #Q20178			
3.50%	07/01/43	3,562,070	3,639,010
Ginnie Mae (08-27-SI) (I/O) (I/F)			
3.99% (-1.00 x 1 mo. USD LIBOR + 6.470%) ⁽²⁾	03/20/38	339,033	56,045
Ginnie Mae (08-81-S) (I/O) (I/F)			
3.72% (-1.00 x 1 mo. USD LIBOR + 6.200%) ⁽²⁾	09/20/38	1,295,653	208,455
Ginnie Mae (09-66-UF)			
3.48% (1 mo. USD LIBOR + 1.000%) ⁽²⁾	08/16/39	514,712	525,476
Ginnie Mae (10-1-S) (I/O) (I/F)			
3.27% (-1.00 x 1 mo. USD LIBOR + 5.750%) ⁽²⁾	01/20/40	2,038,355	216,029
Ginnie Mae (18-124-NW)			
3.50%	09/20/48	2,563,105	2,601,275
Ginnie Mae, Pool #608259			
4.50%	08/15/33	41,180	43,150
Ginnie Mae, Pool #782114			
5.00%	09/15/36	138,051	148,006
Ginnie Mae, Pool #MA4127			
3.50%	12/20/46	4,615,377	4,700,805
Ginnie Mae II, Pool #MA3521			
3.50%	03/20/46	3,658,843	3,727,903

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Ginnie Mae II, Pool #MA3597			
3.50%	04/20/46	\$ 3,535,878	\$ 3,602,617
Ginnie Mae II, Pool #MA3663			
3.50%	05/20/46	3,569,963	3,637,346
Ginnie Mae II, Pool #MA4126			
3.00%	12/20/46	9,222,526	9,212,273
Ginnie Mae II, Pool #MA4196			
3.50%	01/20/47	3,016,420	3,070,678
Ginnie Mae II, Pool #MA4454			
5.00%	05/20/47	1,236,454	1,301,085
Ginnie Mae II, Pool #MA4510			
3.50%	06/20/47	1,741,249	1,771,051
Ginnie Mae II, Pool #MA4589			
5.00%	07/20/47	3,331,031	3,495,371
Ginnie Mae II, Pool #MA4722			
5.00%	09/20/47	1,159,329	1,217,030
Ginnie Mae II, Pool #MA4777			
3.00%	10/20/47	1,288,877	1,285,799
Ginnie Mae II, Pool #MA4836			
3.00%	11/20/47	5,086,692	5,078,517
Ginnie Mae II, Pool #MA4837			
3.50%	11/20/47	11,508,146	11,705,111
Ginnie Mae II, Pool #MA4838			
4.00%	11/20/47	3,618,365	3,734,527
Ginnie Mae II, Pool #MA4901			
4.00%	12/20/47	6,342,840	6,546,467
Ginnie Mae II, Pool #MA5078			
4.00%	03/20/48	5,653,228	5,827,862
Ginnie Mae II, Pool #MA5399			
4.50%	08/20/48	13,554,782	14,055,774
Ginnie Mae II, Pool #MA5466			
4.00%	09/20/48	403,317	415,570
Ginnie Mae II, Pool #MA5467			
4.50%	09/20/48	884,832	917,890
Total Residential Mortgage-backed Securities — Agency			<u>327,282,848</u>
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 7.9%			
Aames Mortgage Investment Trust (06-1-A4)			
3.04% (1 mo. USD LIBOR + 0.560%) ⁽²⁾	04/25/36	6,840,000	6,777,231
Aegis Asset Backed Securities Trust (05-5-2A)			
2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	12/25/35	4,003,445	4,006,575
Banc of America Funding Trust (15-R2-9A1)			
2.69% (1 mo. USD LIBOR + 0.215%) ⁽²⁾⁽³⁾	03/27/36	2,112,143	2,107,295

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Bear Stearns Asset-Backed Securities Trust (06-HE1-1M1)			
2.89% (1 mo. USD LIBOR + 0.410%) ⁽²⁾	12/25/35	\$ 200,593	\$ 202,431
Centex Home Equity (02-C-AF6)			
4.50% ⁽¹⁾	09/25/32	17,366	17,446
CIM Trust (17-7-A)			
3.00% ⁽¹⁾⁽³⁾	04/25/57	6,570,506	6,535,180
Citigroup Mortgage Loan Trust (06-2AD)			
2.73%	08/25/36	2,636,574	2,594,473
Citigroup Mortgage Loan Trust, Inc. (05-5-2A2)			
5.75% ⁽⁸⁾	08/25/35	324,819	254,714
COLT Mortgage Loan Trust (17-2-A1A)			
2.42% ⁽¹⁾⁽³⁾	10/25/47	5,063,602	5,040,202
Conseco Financial Corp. (98-6-A8)			
6.66% ⁽¹⁾	06/01/30	531,210	551,308
Credit Suisse First Boston Mortgage Securities Corp. (03-8-4PPA)			
5.75%	04/22/33	7,450	7,830
Credit Suisse Mortgage Capital Certificates (15-5R-1A1)			
3.32% ⁽¹⁾⁽³⁾	09/27/46	3,579,486	3,542,282
CSMC Series, Ltd. (10-3R-2A3)			
4.50% ⁽¹⁾⁽³⁾	12/26/36	3,601,000	3,666,741
CSMC Trust (14-7R-8A1)			
3.79% ⁽¹⁾⁽³⁾	07/27/37	2,785,000	2,787,600
CSMC Trust (18-RPL9-A)			
3.85% ⁽¹⁾⁽³⁾	09/25/57	5,605,491	5,702,682
GS Mortgage-Backed Securities Trust (18-RPL1-A1A)			
3.75% ⁽³⁾	10/25/57	5,475,195	5,419,803
GSAA Home Equity Trust (05-11-2A2)			
2.80% (1 mo. USD LIBOR + 0.320%) ⁽²⁾	10/25/35	1,520,813	1,506,990
Home Equity Asset Trust (06-3-1A1)			
2.68% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	07/25/36	3,006,227	3,011,196
Indymac Index Mortgage Loan Trust (05-AR6-2A1)			
2.96% (1 mo. USD LIBOR + 0.480%) ⁽²⁾	04/25/35	827,782	800,439
Mid-State Trust (04-1-B)			
8.90%	08/15/37	1,139,179	1,299,801
Morgan Stanley Capital, Inc. (04-WMC2-M1)			
3.39% (1 mo. USD LIBOR + 0.915%) ⁽²⁾	07/25/34	1,170,847	1,180,909
Morgan Stanley Home Equity Loan Trust (05-1-M3)			
3.26% (1 mo. USD LIBOR + 0.780%) ⁽²⁾	12/25/34	1,683,982	1,696,551
Morgan Stanley Mortgage Loan Trust (04-3-4A)			
5.63% ⁽¹⁾	04/25/34	193,384	208,809
New Century Home Equity Loan Trust (05-3-M2)			
3.21% (1 mo. USD LIBOR + 0.735%) ⁽²⁾	07/25/35	266,658	267,417

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
New Century Home Equity Loan Trust (05-D-A1)			
2.70% (1 mo. USD LIBOR + 0.220%) ⁽²⁾	02/25/36	\$ 5,342,539	\$ 5,292,596
Nomura Resecuritization Trust (14-5R-3A1)			
2.72% (1 mo. USD LIBOR + 0.240%) ⁽²⁾⁽³⁾	05/26/37	491,529	491,549
Nomura Resecuritization Trust (15-5R-2A1)			
4.50% ⁽¹⁾⁽³⁾	03/26/35	1,725,619	1,748,793
Option One Mortgage Loan Trust (05-2-M1)			
3.14% (1 mo. USD LIBOR + 0.660%) ⁽²⁾	05/25/35	3,612,387	3,621,575
Structured Asset Investment Loan Trust (04-6-A3)			
3.28% (1 mo. USD LIBOR + 0.800%) ⁽²⁾	07/25/34	3,555,212	3,515,895
Structured Asset Securities Corp. (03-34A-5A4)			
4.57% ⁽¹⁾	11/25/33	374,170	384,803
WaMu Mortgage Pass-Through Certificates (05-AR15-A1A1)			
2.74% (1 mo. USD LIBOR + 0.260%) ⁽²⁾	11/25/45	5,025,230	5,043,615
WaMu Mortgage Pass-Through Certificates (05-AR3-A2)			
4.46% ⁽¹⁾	03/25/35	1,491,436	1,521,861
Wells Fargo Alternative Loan Trust (07-PA3-2A1)			
6.00%	07/25/37	113,869	112,275
Wells Fargo Home Equity Asset-Backed Securities Trust (05-3-M6)			
3.48% (1 mo. USD LIBOR + 1.005%) ⁽²⁾	11/25/35	4,087,681	4,097,989
Wells Fargo Home Equity Trust (04-2-A33)			
3.48% (1 mo. USD LIBOR + 1.000%) ⁽²⁾	10/25/34	6,136,411	6,144,930
Total Residential Mortgage-backed Securities — Non-agency			
(Cost: \$89,559,629)			91,161,786
U.S. TREASURY SECURITIES — 21.1%			
U.S. Treasury Inflation Indexed Note			
0.13% ⁽⁹⁾	07/15/24	351,255	347,681
0.38% ⁽⁹⁾	07/15/25	2,744,358	2,741,675
0.75% ⁽⁹⁾	07/15/28	4,294,301	4,385,652
U.S. Treasury Note			
2.13%	03/31/24	78,849,000	78,273,032
2.25%	03/31/21	20,845,000	20,835,229
2.25%	04/30/21	9,350,000	9,346,530
2.25%	04/30/24	20,475,000	20,445,410
2.63%	02/15/29	23,568,000	23,812,482
3.00%	02/15/49	81,773,000	82,822,869
Total U.S. Treasury Securities			
(Cost: \$241,397,195)			243,010,560
Total Fixed Income Securities			
(Cost: \$1,118,575,229)			1,130,680,449

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Shares	Value
MONEY MARKET INVESTMENTS — 2.0%		
Dreyfus Government Cash Management Fund — Institutional Shares, 2.33% ⁽¹⁰⁾	424,000	\$ 424,000
State Street Institutional U.S. Government Money Market Fund — Premier Class, 2.37% ⁽¹⁰⁾	22,688,313	22,688,313
Total Money Market Investments (Cost: \$23,112,313)		<u>23,112,313</u>

	Maturity Date	Principal Amount	
SHORT TERM INVESTMENTS — 1.2%			
U.S. TREASURY SECURITIES — 1.2%			
U.S. Treasury Bill			
2.41% ⁽¹¹⁾	10/24/19	\$ 3,805,000	3,761,192
2.37% ⁽¹¹⁾⁽¹²⁾	06/20/19	1,342,000	1,337,573
2.32% ⁽¹¹⁾	05/21/19	8,617,000	8,605,561
Total U.S. Treasury Securities (Cost: \$13,703,836)			<u>13,704,326</u>
Total Short Term Investments (Cost: \$13,703,836)			<u>13,704,326</u>
Total Investments (101.5%) (Cost: \$1,155,391,378)			1,167,497,088
Liabilities In Excess Of Other Assets (-1.5%)			<u>(16,942,601)</u>
Net Assets (100.0%)			<u><u>\$1,150,554,487</u></u>

Futures Contracts

Number of Contracts	Type	Expiration Date	Notional	Market Value	Net Unrealized Appreciation
Long Futures					
421	2-Year U.S. Treasury Note Futures	06/28/19	\$ 89,351,170	\$ 89,676,289	\$ 325,119
34	2-Year U.S. Treasury Note Futures	09/30/19	7,247,881	7,254,750	6,869
991	5-Year U.S. Treasury Note Futures	06/28/19	113,722,815	114,599,859	877,044
52	5-Year U.S. Treasury Note Futures	09/30/19	6,008,542	6,019,000	10,458
			<u>\$ 216,330,408</u>	<u>\$ 217,549,898</u>	<u>\$ 1,219,490</u>

Centrally Cleared-Interest Rate Swap Agreements

Notional Amount	Expiration Date	Payment Frequency	Payment Made by Fund	Payment Received by Fund	Unrealized Appreciation/ (Depreciation)	Premium Paid	Value
\$ 66,260,000 ⁽¹³⁾	04/11/22	Quarterly	3 Month USD LIBOR	2.2635%	\$ 69,918	\$ —	\$ 69,918
27,240,000 ⁽¹³⁾	04/11/25	Quarterly	2.3370%	3 Month USD LIBOR	(36,216)	—	(36,216)
					<u>\$ 33,702</u>	<u>\$ —</u>	<u>\$ 33,702</u>

See accompanying notes to financial statements.

Notes to Schedule of Investments:

ABS - Asset-Backed Securities.

ACES - Alternative Credit Enhancement Securities.

CLO - Collateralized Loan Obligation.

EETC - Enhanced Equipment Trust Certificate.

I/F - Inverse Floating rate security whose interest rate moves in the opposite direction of prevailing interest rates.

I/O - Interest Only Security.

PAC - Planned Amortization Class.

REIT - Real Estate Investment Trust.

TAC - Target Amortization Class.

TBA - To be Announced.

- (1) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (2) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$151,616,379 or 13.2% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (4) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (5) Restricted security (Note 11).
- (6) Security is not accruing interest.
- (7) Security purchased on a forward commitment with an approximate principal amount. The actual principal amount and maturity date will be determined upon settlement when the security is delivered.
- (8) A portion of the principal balance has been written-off during the period due to defaults in the underlying loans. Cost basis has been adjusted.
- (9) Interest rate for this security is a stated rate. Interest payments are determined based on the inflation-adjusted principal.
- (10) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (11) Rate shown represents yield-to-maturity.
- (12) All or a portion of this security is held as collateral for open futures contracts.
- (13) This instrument has a forward starting effective date. See Note 3, Portfolio Investments in the Notes to Financial Statements for further information.

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
Residential Mortgage-Backed Securities — Agency	28.5%
Corporate Bonds	26.2
U.S. Treasury Securities	21.1
Residential Mortgage-Backed Securities — Non-Agency	7.9
Asset-Backed Securities	7.6
Commercial Mortgage-Backed Securities — Agency	4.5
Money Market Investments	2.0
Commercial Mortgage-Backed Securities — Non-Agency	1.6
U.S. Treasury Bills	1.2
Municipal Bonds	0.9
Other*	<u>(1.5)</u>
Total	<u>100.0%</u>

* Includes cash, futures, and swaps, pending trades, interest receivable, fund share transactions and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW Core Fixed Income Fund

Fair Valuation Summary (Unaudited)

April 30, 2019

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed Income Securities				
Corporate Bonds*	\$ —	\$ 300,390,915	\$ 1,002,005	\$ 301,392,920
Municipal Bonds	—	9,787,544	—	9,787,544
Asset-Backed Securities	—	87,262,264	—	87,262,264
Commercial Mortgage-Backed Securities — Agency	—	51,971,405	—	51,971,405
Commercial Mortgage-Backed Securities — Non-Agency	—	18,811,122	—	18,811,122
Residential Mortgage-Backed Securities — Agency	—	327,282,848	—	327,282,848
Residential Mortgage-Backed Securities — Non-Agency	—	91,161,786	—	91,161,786
U.S. Treasury Securities	<u>235,535,552</u>	<u>7,475,008</u>	—	<u>243,010,560</u>
Total Fixed Income Securities	<u>235,535,552</u>	<u>894,142,892</u>	<u>1,002,005</u>	<u>1,130,680,449</u>
Money Market Investments	23,112,313	—	—	23,112,313
Short-Term Investments*	<u>13,704,326</u>	—	—	<u>13,704,326</u>
Total Investments	<u>272,352,191</u>	<u>894,142,892</u>	<u>1,002,005</u>	<u>1,167,497,088</u>
Asset Derivatives				
Futures Contracts				
Interest Rate Risk	1,219,490	—	—	1,219,490
Swap Agreements				
Interest Rate Risk	—	69,918	—	69,918
Total Investments	<u>\$ 273,571,681</u>	<u>\$ 894,212,810</u>	<u>\$ 1,002,005</u>	<u>\$ 1,168,786,496</u>
Liability Derivatives				
Swap Agreements				
Interest Rate Risk	\$ —	\$ (36,216)	\$ —	\$ (36,216)
Total	<u>\$ —</u>	<u>\$ (36,216)</u>	<u>\$ —</u>	<u>\$ (36,216)</u>

* See Schedule of Investments for corresponding industries.

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Consolidated Schedule of Investments (Unaudited)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 80.1%				COMMERCIAL MORTGAGE-BACKED SECURITIES —			
ASSET-BACKED SECURITIES — 10.1%				AGENCY (Continued)			
BA Credit Card Trust (18-A2-A2)				Freddie Mac Multifamily Structured Pass-Through Certificates (KS07-X) (I/O)			
3.00%	09/15/23	\$ 10,000	\$ 10,095	0.78% ⁽²⁾	09/25/25	\$ 500,000	\$ 18,516
BlueMountain CLO, Ltd. (13-1A-A1R2)				Freddie Mac Multifamily Structured Pass-Through Certificates (KS10-A10)			
1.23% ⁽¹⁾⁽²⁾⁽³⁾	01/20/29	7,000	7,004	3.09% ⁽²⁾	10/25/28	15,000	15,043
Chase Issuance Trust (12-A7-A7)				FRESB Mortgage Trust (16-SB17-A5F)			
2.16%	09/15/24	10,000	9,871	1.86% ⁽²⁾	06/25/21	10,986	10,841
Citibank Credit Card Issuance Trust (14-A5-A5)				Ginnie Mae (11-53-IO) (I/O)			
2.68%	06/07/23	10,000	10,044	0.74% ⁽²⁾	05/16/51	975,782	13,310
Educational Services of America, Inc. (12-2-A)				Ginnie Mae (13-1-IO) (I/O)			
3.21% (1 mo. USD LIBOR + 0.730%) ⁽¹⁾⁽⁴⁾	04/25/39	6,381	6,341	0.62% ⁽²⁾	02/16/54	167,578	5,779
Madison Park Funding, Ltd. (18-30A-A)				Total Commercial Mortgage-backed Securities — Agency			
3.35% ⁽¹⁾⁽²⁾	04/15/29	10,000	9,886	(Cost: \$73,597)			80,229
Nelnet Student Loan Trust (12-5A-A)				COMMERCIAL MORTGAGE-BACKED SECURITIES —			
3.08% (1 mo. USD LIBOR + 0.600%) ⁽¹⁾⁽⁴⁾	10/27/36	3,927	3,914	NON-AGENCY — 11.1%			
Scholar Funding Trust (11-A-A)				Citigroup Commercial Mortgage Trust (12-GC8-AAB)			
3.48% (3 mo. USD LIBOR + 0.900%) ⁽¹⁾⁽⁴⁾	10/28/43	3,386	3,390	2.61%	09/10/45	6,806	6,807
SLM Student Loan Trust (05-4-A3)				Citigroup Commercial Mortgage Trust (13-GC11-AAB)			
2.70% (3 mo. USD LIBOR + 0.120%) ⁽⁴⁾	01/25/27	12,906	12,833	2.69%	04/10/46	8,029	8,034
SLM Student Loan Trust (08-1-A4)				COMM Mortgage Trust (12-CR2-ASB)			
3.23% (3 mo. USD LIBOR + 0.650%) ⁽⁴⁾	01/25/22	10,265	10,167	2.75%	08/15/45	5,284	5,269
SLM Student Loan Trust (08-3-A3)				COMM Mortgage Trust (13-LC6-XB) (I/O)			
3.58% (3 mo. USD LIBOR + 1.000%) ⁽⁴⁾	10/25/21	10,650	10,644	0.47% ⁽¹⁾⁽²⁾	01/10/46	100,000	1,339
SLM Student Loan Trust (08-3-B)				Core Industrial Trust (15-CALW-A)			
3.78% (3 mo. USD LIBOR + 1.200%) ⁽⁴⁾	04/26/83	10,000	9,580	3.04% ⁽¹⁾	02/10/34	9,487	9,567
SLM Student Loan Trust (13-4-A)				Core Industrial Trust (15-TEXW-A)			
3.03% (1 mo. USD LIBOR + 0.550%) ⁽⁴⁾	06/25/43	9,952	9,922	3.08% ⁽¹⁾	02/10/34	9,925	10,023
SLM Student Loan Trust (13-6-A3)				GS Mortgage Securities Corp. Trust (17-GPTX-XCP) (I/O)			
3.13% (1 mo. USD LIBOR + 0.650%) ⁽⁴⁾	06/25/55	11,499	11,502	0.91% ⁽¹⁾⁽²⁾	05/10/34	150,000	1,244
Total Asset-backed Securities				GS Mortgage Securities Trust (11-GC5-XA) (I/O)			
(Cost: \$124,986)			125,193	1.50% ⁽¹⁾⁽²⁾	08/10/44	45,259	1,044
COMMERCIAL MORTGAGE-BACKED SECURITIES —				GS Mortgage Securities Trust (13-GC13-AAB)			
AGENCY — 6.4%				3.72% ⁽²⁾	07/10/46	8,374	8,543
Fannie Mae (KJ14-A1)				JP Morgan Chase Commercial Mortgage Securities Trust (15-JP1-ASB)			
2.20%	11/25/23	6,123	6,042	3.73%	01/15/49	10,000	10,396
Fannie Mae (KJ20-A1)				JPMBB Commercial Mortgage Securities Trust (13-C17-XA) (I/O)			
3.21%	10/25/24	9,699	9,929	0.93% ⁽²⁾	01/15/47	135,606	4,019
Freddie Mac Multifamily Structured Pass-Through Certificates (KF05-A)				LB-UBS Commercial Mortgage Trust (06-C6-XCL) (I/O)			
2.84% (1 mo. USD LIBOR + 0.350%) ⁽⁴⁾	09/25/21	768	769	0.77% ⁽¹⁾⁽²⁾⁽⁵⁾	09/15/39	529,502	6,187
				Morgan Stanley Bank of America Merrill Lynch Trust (15-C20-ASB)			
				3.07%	02/15/48	15,000	15,153

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Morgan Stanley Bank of America Merrill Lynch Trust (15-C25-ASB)	10/15/48	\$ 10,000	\$ 10,219
Morgan Stanley Capital I Trust (11-C3-A4)	07/15/49	10,000	10,171
Morgan Stanley Capital I Trust (15-MS1-ASB)	05/15/48	10,000	10,210
Morgan Stanley Capital I Trust (18-H3-A1)	07/15/51	13,366	13,405
WFRBS Commercial Mortgage Trust (12-C9-XA) (I/O)	11/15/45	115,192	6,289
Total Commercial Mortgage-backed Securities — Non-agency (Cost: \$132,240)			137,919
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY — 0.9% (Cost: \$11,435)			
Fannie Mae (05-W3-2AF)	03/25/45	11,728	11,685
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 11.1%			
Bear Stearns Alt-A Trust (04-13-A1)	11/25/34	715	715
Centex Home Equity Loan Trust (05-A-AF5)	01/25/35	56,358	56,999
Credit-Based Asset Servicing and Securitization LLC (03-CB5-M1)	11/25/33	9,310	9,196
First Franklin Mortgage Loan Asset-Backed Certificates (04-FF5-A3C)	08/25/34	8,688	8,517
JP Morgan Mortgage Trust (05-A5-TA1)	08/25/35	1,201	1,214
JPMorgan Mortgage Trust (05-A6-7A1)	08/25/35	19,742	19,255
MASTR Seasoned Securitization Trust (05-1-4A1)	10/25/32	14,829	15,194
Mid-State Trust (04-1-M1)	08/15/37	21,011	22,210
Morgan Stanley Mortgage Loan Trust (04-6AR-1A)	07/25/34	2,856	2,868
Residential Asset Mortgage Products, Inc. (04-SL3-A2)	12/25/31	1,484	1,481
Total Residential Mortgage-backed Securities — Non-agency (Cost: \$123,050)			137,649

Issues	Maturity Date	Principal Amount	Value
CORPORATE BONDS — 30.4%			
Aerospace/Defense — 0.3%			
United Technologies Corp.	08/16/21	\$ 4,000	\$ 4,004
Airlines — 3.3%			
Continental Airlines, Inc. Pass-Through Certificates (00-1-A1) (EETC)	05/01/22	32,165	32,798
US Airways Group, Inc. Pass-Through Certificates (12-1-A) (EETC)	04/01/26	7,435	8,070
			40,868
Auto Manufacturers — 1.6%			
Ford Motor Credit Co. LLC	09/20/22	10,000	10,099
General Motors Financial Co., Inc.	02/01/21	5,000	5,181
	04/09/21	5,000	5,047
			20,327
Banks — 6.3%			
Bank of America NA	01/25/23	10,000	10,127
Citigroup, Inc.	07/24/23	22,000	22,150
Goldman Sachs Group, Inc. (The)	07/24/23	5,000	4,967
JPMorgan Chase & Co.	01/15/23	25,000	25,306
Lloyds TSB Bank PLC (United Kingdom)	01/21/21	10,000	10,593
Santander UK Group Holdings PLC (United Kingdom)	01/08/21	5,000	5,003
			78,146
Commercial Services — 0.4%			
IHS Markit, Ltd.	11/01/22	5,000	5,264
Diversified Financial Services — 0.5%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)	10/30/20	6,000	6,139
Food — 0.8%			
Conagra Brands, Inc.	10/09/20	10,000	9,976

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Consolidated Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
Healthcare-Products — 0.4%				REIT (Continued)			
Becton Dickinson and Co.				GLP Capital LP / GLP Financing II, Inc.			
2.89%	06/06/22	\$ 5,000	\$ 4,987	5.38%	11/01/23	\$ 5,000	\$ 5,284
Healthcare-Services — 0.8%				HCP, Inc.			
Fresenius Medical Care US Finance II, Inc.				3.15%	08/01/22	15,000	15,028
4.13% ⁽¹⁾	10/15/20	5,000	5,065	Healthcare Trust of America Holdings LP			
HCA, Inc.				3.70%	04/15/23	5,000	5,054
5.00%	03/15/24	5,000	5,299	National Retail Properties, Inc.			
			10,364	3.80%	10/15/22	5,000	5,114
Insurance — 5.6%				SL Green Operating Partnership LP			
Nationwide Mutual Insurance Co.				3.25%	10/15/22	5,000	4,997
4.90% (3 mo. USD LIBOR +				UDR, Inc.			
2.290%) ⁽¹⁾⁽⁴⁾	12/15/24	70,000	69,825	4.63%	01/10/22	5,000	5,189
Media — 0.7%				Welltower, Inc.			
Charter Communications Operating LLC / Charter				5.25%	01/15/22	5,000	5,285
Communications Operating Capital							61,214
4.23% ⁽²⁾	02/01/24	4,000	4,026	Telecommunications — 1.2%			
Fox Corp.				AT&T, Inc.			
3.67% ⁽¹⁾	01/25/22	4,000	4,085	3.78% ⁽²⁾	06/12/24	10,000	10,043
			8,111	Vodafone Group PLC (United Kingdom)			
Miscellaneous Manufacturers — 0.6%				3.75%	01/16/24	4,000	4,073
General Electric Co.							14,116
3.16% (3 mo. USD LIBOR +				Trucking & Leasing — 0.2%			
0.480%) ⁽⁴⁾	08/15/36	10,000	7,781	Park Aerospace Holdings, Ltd.			
Pharmaceuticals — 2.0%				4.50% ⁽¹⁾	03/15/23	2,000	2,025
Allergan Sales LLC				Total Corporate Bonds			
5.00% ⁽¹⁾	12/15/21	6,000	6,254	(Cost: \$370,656)			377,555
Bayer US Finance II LLC				U.S. TREASURY SECURITIES — 10.1%			
3.62% ⁽¹⁾⁽²⁾	12/15/23	10,000	9,866	U.S. Treasury Note			
CVS Health Corp.				2.25%	03/31/21	75,000	74,965
3.32% ⁽²⁾	03/09/21	8,000	8,035	2.25%	04/30/21	5,000	4,998
			24,155	2.50%	01/31/21	10,000	10,035
Pipelines — 0.4%				2.50%	02/28/21	35,000	35,132
Energy Transfer Operating LP				Total U.S. Treasury Securities			
4.50%	04/15/24	5,000	5,224	(Cost: \$124,834)			125,130
Real Estate — 0.4%				Total Fixed Income Securities			
WEA Finance LLC				(Cost: \$960,798)			995,360
3.15% ⁽¹⁾	04/05/22	5,000	5,029	Security			
REIT — 4.9%				Shares			
American Campus Communities Operating Partnership				Money Market Investments — 8.8%			
LP				State Street Institutional U.S.			
3.75%	04/15/23	5,000	5,068	Government Money Market			
Camden Property Trust				Fund — Premier Class,			
2.95%	12/15/22	5,000	5,017	2.37% ⁽⁶⁾⁽⁷⁾		110,019	110,019
Digital Realty Trust LP				Total Money Market Investments			
5.25%	03/15/21	5,000	5,178	(Cost: \$110,019)			110,019

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
SHORT TERM INVESTMENTS — 7.0%			
U.S. TREASURY SECURITIES — 7.0%			
U.S. Treasury Bill ⁽⁸⁾		\$ 87,000	\$ 86,845
Total Short Term Investments			
(Cost: \$86,845)			86,845
Total Investments (95.9%)			
(Cost: \$1,157,662)			1,192,224
Excess Of Other Assets Over Liabilities (4.1%)			50,953
Net Assets (100.0%)			<u>\$ 1,243,177</u>

Total Return Swaps ⁽⁷⁾

Notional Amount	Expiration Date	Counterparty	Payment Made by Fund	Payment Received by Fund	Payment Frequency	Unrealized (Depreciation)	Premium Paid	Value
OTC Swaps								
\$ 1,255,881	5/21/19	Credit Suisse International	3-Month U.S. Treasury Bills plus 0.2%	Credit Suisse Custom 24 Total Return Index ⁽⁹⁾	Monthly	\$ (16,562)	\$ —	\$ (16,562)

Notes to Schedule of Investments:

- CLO - Collateralized Loan Obligation.
 EETC - Enhanced Equipment Trust Certificate.
 I/O - Interest Only Security.
 OTC - Over the Counter.
 REIT - Real Estate Investment Trust.

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$173,641 or 14.0% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (2) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (3) This security is purchased on a when-issued, delayed delivery or forward commitment basis.
- (4) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (5) Restricted security (Note 11).
- (6) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (7) All or a portion of this security is owned by TCW Cayman Enhanced Commodity Fund, Ltd.
- (8) Rate shown represents yield-to-maturity.
- (9) Custom Index has exposure to the following commodities as shown on the next page.

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Consolidated Schedule of Investments (Unaudited) (Continued)

Description ⁽¹⁾	Notional Amount	Weight%	Unrealized Appreciation (Depreciation)
Gold	\$ 146,813	11.69%	\$ 1,083
WTI Crude Oil	120,189	9.57%	(263)
Brent Crude Oil	108,759	8.66%	912
Copper High Grade	96,452	7.68%	(740)
Natural Gas	90,926	7.24%	616
Corn	66,938	5.33%	(866)
Soybeans	66,687	5.31%	(3,099)
Aluminium Primary	50,235	4.00%	(2,058)
Live Cattle	44,458	3.54%	(3,225)
Silver	44,207	3.52%	(163)
Zinc High Grade	43,453	3.46%	1,087
RBOB Gasoline	41,193	3.28%	573
Soybean Meal	38,430	3.06%	(841)
Gasoil	36,923	2.94%	28
Sugar #11	36,797	2.93%	(1,882)
Soybean Oil	36,295	2.89%	(1,556)
Nickel Primary	35,541	2.83%	(1,380)
Lean Hogs	33,030	2.63%	(3,175)
SRW Wheat	31,146	2.48%	(1,393)
Heating Oil	30,392	2.42%	23
Coffee 'C' Arabica	26,876	2.14%	71
Cotton	17,959	1.43%	(339)
HRW Wheat	12,182	0.97%	(966)
United States Treasury Bill	—	—	991
	<u>\$ 1,255,881</u>	<u>100.00%</u>	<u>\$ (16,562)</u>

(1) Commodity Exposures of the Credit Suisse Custom 24 Total Return Index.

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
Corporate Bonds	30.4%
Commercial Mortgage-Backed Securities — Non-Agency	11.1
Residential Mortgage-Backed Securities — Non-Agency	11.1
Asset-Backed Securities	10.1
U.S. Treasury Securities	10.1
Money Market Investments	8.8
U.S. Treasury Bills	7.0
Commercial Mortgage-Backed Securities — Agency	6.4
Residential Mortgage-Backed Securities — Agency	0.9
Other*	4.1
Total	<u>100.0%</u>

* Includes cash, swaps, pending trades, interest receivable and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW Enhanced Commodity Strategy Fund

Fair Valuation Summary (Unaudited)

April 30, 2019

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

<u>Description</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Other Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Total</u>
Fixed Income Securities				
Asset-Backed Securities	\$ —	\$ 125,193	\$ —	\$ 125,193
Commercial Mortgage-Backed Securities — Agency	—	80,229	—	80,229
Commercial Mortgage-Backed Securities — Non-Agency	—	137,919	—	137,919
Residential Mortgage-Backed Securities — Agency	—	11,685	—	11,685
Residential Mortgage-Backed Securities — Non-Agency	—	137,649	—	137,649
Corporate Bonds*	—	377,555	—	377,555
U.S. Treasury Securities	125,130	—	—	125,130
Total Fixed Income Securities	<u>125,130</u>	<u>870,230</u>	<u>—</u>	<u>995,360</u>
Money Market Investments	110,019	—	—	110,019
Short-Term Investments	86,845	—	—	86,845
Total Investments	<u>321,994</u>	<u>870,230</u>	<u>—</u>	<u>1,192,224</u>
Liability Derivatives				
Total Return Swaps				
Commodity Risk	\$ —	\$ (16,562)	\$ —	\$ (16,562)
Total	<u>\$ —</u>	<u>\$ (16,562)</u>	<u>\$ —</u>	<u>\$ (16,562)</u>

* See Schedule of Investments for corresponding industries.

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited)

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 93.7% of Net Assets			
CORPORATE BONDS — 20.7%			
Advertising — 0.0%			
Clear Channel International BV (Netherlands)			
8.75% ⁽¹⁾	12/15/20	\$ 3,000	\$ 3,075
Aerospace/Defense — 0.4%			
BAE Systems Holdings, Inc.			
6.38% ⁽¹⁾	06/01/19	35,000	35,097
L3 Technologies, Inc.			
4.40%	06/15/28	25,000	26,400
			61,497
Agriculture — 0.2%			
BAT Capital Corp.			
4.54%	08/15/47	10,000	8,957
Reynolds American, Inc.			
4.45%	06/12/25	25,000	25,810
			34,767
Airlines — 0.8%			
Continental Airlines, Inc. Pass-Through Trust (01-1A-1) (EETC)			
6.70%	12/15/22	11,260	11,856
Delta Air Lines, Inc. Pass-Through Certificates (02-1G1) (EETC)			
6.72%	07/02/24	60,889	64,919
US Airways Group, Inc. Pass-Through Certificates (10-1A) (EETC)			
6.25%	10/22/24	12,088	13,064
US Airways Group, Inc. Pass-Through Certificates (12-1-A) (EETC)			
5.90%	04/01/26	37,175	40,349
			130,188
Auto Manufacturers — 0.9%			
Ford Motor Credit Co. LLC			
2.34%	11/02/20	25,000	24,596
3.20%	01/15/21	15,000	14,925
3.82% (3 mo. USD LIBOR + 1.080%) ⁽²⁾	08/03/22	25,000	24,243
3.87% (3 mo. USD LIBOR + 1.270%) ⁽²⁾	03/28/22	20,000	19,703
8.13%	01/15/20	65,000	67,232
			150,699
Banks — 3.9%			
Bank of America Corp.			
3.00% (3.004% to 12/20/22 then 3 mo. USD LIBOR + 0.790%) ⁽²⁾	12/20/23	10,000	9,964
Bank of New York Mellon Corp. (The)			
3.25%	09/11/24	10,000	10,143

Issues	Maturity Date	Principal Amount	Value
Banks (Continued)			
Citigroup, Inc.			
3.14% ⁽³⁾	01/24/23	\$ 75,000	\$ 75,329
Goldman Sachs Group, Inc. (The)			
2.88% (2.876% to 10/31/17 then 3 mo. USD LIBOR + 0.821%) ⁽²⁾	10/31/22	100,000	99,517
2.91% (3 mo. USD LIBOR + 0.990%) ⁽²⁾	07/24/23	50,000	49,672
JPMorgan Chase & Co.			
3.31% (3 mo. USD LIBOR + 0.680%) ⁽²⁾	06/01/21	50,000	50,215
3.90%	07/15/25	100,000	103,628
4.02% (4.023% to 12/05/23 then 3 mo. USD LIBOR + 1.000%) ⁽²⁾	12/05/24	40,000	41,498
Kreditanstalt fuer Wiederaufbau (Germany)			
1.13% ⁽⁴⁾	06/15/37	40,000	46,958
Lloyds Banking Group PLC (United Kingdom)			
2.91% (2.907% to 11/07/22 then 3 mo. USD LIBOR + 0.810%) ⁽²⁾	11/07/23	25,000	24,507
Santander UK Group Holdings PLC (United Kingdom)			
4.80% (4.796% to 11/15/23 then 3 mo. USD LIBOR + 1.570%) ⁽²⁾	11/15/24	50,000	52,282
Wells Fargo & Co.			
3.00%	04/22/26	85,000	83,072
			646,785
Beverages — 0.4%			
Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc.			
4.90% ⁽¹⁾	02/01/46	29,000	29,296
Anheuser-Busch InBev Worldwide, Inc.			
4.75%	01/23/29	25,000	26,789
Bacardi, Ltd.			
4.70% ⁽¹⁾	05/15/28	15,000	15,339
			71,424
Biotechnology — 0.5%			
Amgen, Inc.			
4.40%	05/01/45	25,000	24,593
Baxalta, Inc.			
2.88%	06/23/20	6,000	5,995
Celgene Corp.			
3.88%	08/15/25	20,000	20,641
Gilead Sciences, Inc.			
3.65%	03/01/26	40,000	40,831
			92,060

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
Commercial Services — 0.2%				Healthcare-Services (Continued)			
IHS Markit, Ltd.				Centene Corp.			
4.75%	08/01/28	\$ 30,000	\$ 31,315	4.75%	01/15/25	\$ 10,000	\$ 10,170
Diversified Financial Services — 0.2%				5.63%	02/15/21	16,000	16,280
Air Lease Corp.				CHS / Community Health Systems, Inc.			
2.13%	01/15/20	35,000	34,829	8.00% ⁽¹⁾	03/15/26	4,000	3,910
Electric — 1.1%				Fresenius Medical Care US Finance II, Inc.			
AEP Texas Central Co.				5.63% ⁽¹⁾	07/31/19	50,000	50,261
3.85% ⁽¹⁾	10/01/25	50,000	50,958	HCA, Inc.			
ITC Holdings Corp.				5.00%	03/15/24	3,000	3,179
3.65%	06/15/24	40,000	40,657	5.25%	04/15/25	2,000	2,145
MidAmerican Energy Co.				5.38%	02/01/25	4,000	4,220
3.10%	05/01/27	40,000	40,110	5.88%	02/01/29	13,000	14,008
Pennsylvania Electric Co.				6.50%	02/15/20	6,000	6,174
3.25% ⁽¹⁾	03/15/28	50,000	48,507	Molina Healthcare, Inc.			
			180,232	5.38%	11/15/22	16,000	16,800
Entertainment — 0.1%				Tenet Healthcare Corp.			
Churchill Downs, Inc.				4.75%	06/01/20	15,000	15,206
4.75% ⁽¹⁾	01/15/28	10,000	9,850	6.00%	10/01/20	5,000	5,181
5.50% ⁽¹⁾	04/01/27	5,000	5,134	WellCare Health Plans, Inc.			
			14,984	5.25%	04/01/25	5,000	5,181
Environmental Control — 0.0%							218,476
Clean Harbors, Inc.				Household Products/Wares — 0.1%			
5.13%	06/01/21	5,000	5,019	Central Garden & Pet Co.			
Food — 0.4%				5.13%	02/01/28	10,000	9,550
Kraft Heinz Foods Co.				Spectrum Brands, Inc.			
3.95%	07/15/25	35,000	35,349	5.75%	07/15/25	15,000	15,380
Kroger Co. (The)							24,930
4.50%	01/15/29	15,000	15,619	Insurance — 0.5%			
Post Holdings, Inc.				Farmers Exchange Capital II			
5.75% ⁽¹⁾	03/01/27	7,000	7,210	6.15% (3 mo. USD LIBOR			
Tyson Foods, Inc.				+ 3.744%) ⁽¹⁾⁽²⁾	11/01/53	80,000	85,557
4.00%	03/01/26	5,000	5,157	Internet — 0.0%			
			63,335	Zayo Group LLC / Zayo Capital, Inc.			
Forest Products & Paper — 0.3%				5.75% ⁽¹⁾	01/15/27	3,000	3,053
Georgia-Pacific LLC				Media — 0.8%			
2.54% ⁽¹⁾	11/15/19	50,000	49,945	CCO Holdings LLC / CCO Holdings Capital Corp.			
Healthcare-Products — 0.2%				5.13% ⁽¹⁾	05/01/27	8,000	8,110
Becton Dickinson and Co.				Charter Communications Operating LLC / Charter			
2.89%	06/06/22	30,000	29,921	Communications Operating Capital			
Healthcare-Services — 1.3%				6.48%	10/23/45	30,000	34,026
Anthem, Inc.				CSC Holdings LLC			
3.50%	08/15/24	50,000	50,648	5.50% ⁽¹⁾	05/15/26	10,000	10,294
Catalent Pharma Solutions, Inc.				6.50% ⁽¹⁾	02/01/29	14,000	15,059
4.88% ⁽¹⁾	01/15/26	15,000	15,113	Sirius XM Radio, Inc.			
				3.88% ⁽¹⁾	08/01/22	15,000	15,000
				Walt Disney Co. (The)			
				4.95% ⁽¹⁾	10/15/45	20,000	23,779

See accompanying notes to financial statements.

TCW Global Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
Media (Continued)			
Warner Media LLC			
3.88%	01/15/26	\$ 25,000	\$ 25,468
			<u>131,736</u>
Miscellaneous Manufacturers — 1.1%			
General Electric Co.			
3.16% (3 mo. USD LIBOR + 0.480%) ⁽²⁾	08/15/36	200,000	155,618
5.55%	01/05/26	25,000	27,024
			<u>182,642</u>
Oil & Gas — 1.2%			
Antero Resources Corp.			
5.00%	03/01/25	3,000	2,955
Centennial Resource Production LLC			
6.88% ⁽¹⁾	04/01/27	4,000	4,155
Parsley Energy LLC / Parsley Finance Corp.			
5.38% ⁽¹⁾	01/15/25	3,000	3,063
Petroleos Mexicanos			
3.13% ⁽⁴⁾	11/27/20	EUR 100,000	116,074
5.50% ⁽⁴⁾	02/24/25	EUR 30,000	37,150
Range Resources Corp.			
5.00%	03/15/23	9,000	8,790
Transocean Pontus, Ltd.			
6.13% ⁽¹⁾	08/01/25	15,120	15,574
Transocean Poseidon, Ltd.			
6.88% ⁽¹⁾	02/01/27	2,000	2,135
WPX Energy, Inc.			
5.75%	06/01/26	5,000	5,187
			<u>195,083</u>
Oil & Gas Services — 0.0%			
USA Compression Partners LP / USA Compression Finance Corp.			
6.88% ⁽¹⁾	09/01/27	4,000	4,230
Packaging & Containers — 0.5%			
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc. (United Kingdom)			
7.25% ⁽¹⁾	05/15/24	14,000	14,802
Berry Global, Inc.			
4.50% ⁽¹⁾	02/15/26	4,000	3,890
Crown Americas LLC / Crown Americas Capital Corp. V			
4.25%	09/30/26	2,000	1,955
Graphic Packaging International, Inc.			
4.88%	11/15/22	8,000	8,200
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg)			
5.75%	10/15/20	4,846	4,861
6.10% (3 mo. USD LIBOR + 3.500%) ⁽¹⁾⁽²⁾	07/15/21	20,000	20,125

Issues	Maturity Date	Principal Amount	Value
Packaging & Containers (Continued)			
Sealed Air Corp.			
5.50% ⁽¹⁾	09/15/25	\$ 14,000	\$ 14,735
WRKCo, Inc.			
4.65%	03/15/26	15,000	15,871
			<u>84,439</u>
Pharmaceuticals — 0.9%			
AbbVie, Inc.			
4.50%	05/14/35	25,000	24,496
AstraZeneca PLC (United Kingdom)			
3.38%	11/16/25	25,000	25,303
Bausch Health Cos, Inc. (Canada)			
5.50% ⁽¹⁾	11/01/25	14,000	14,381
Bayer US Finance II LLC			
3.62% ⁽¹⁾⁽³⁾	12/15/23	50,000	49,333
CVS Health Corp.			
5.05%	03/25/48	40,000	39,533
			<u>153,046</u>
Pipelines — 0.6%			
Energy Transfer Partners LP			
5.15%	03/15/45	50,000	48,809
Rockies Express Pipeline LLC			
5.63% ⁽¹⁾	04/15/20	24,000	24,656
Sabine Pass Liquefaction LLC			
5.75%	05/15/24	15,000	16,483
Targa Resources Partners LP / Targa Resources Partners Finance Corp.			
6.88% ⁽¹⁾	01/15/29	3,000	3,248
			<u>93,196</u>
REIT — 1.8%			
Alexandria Real Estate Equities, Inc.			
3.45%	04/30/25	25,000	25,151
American Campus Communities Operating Partnership LP			
3.35%	10/01/20	50,000	50,225
AvalonBay Communities, Inc.			
3.03% ⁽³⁾	01/15/21	40,000	39,900
GLP Capital LP / GLP Financing II, Inc.			
5.30%	01/15/29	15,000	15,904
5.38%	04/15/26	25,000	26,464
HCP, Inc.			
3.15%	08/01/22	50,000	50,091
Host Hotels & Resorts LP			
5.25%	03/15/22	40,000	41,842
SL Green Operating Partnership LP			
3.66% ⁽³⁾	08/16/21	50,000	50,035
			<u>299,612</u>

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value	
Retail — 0.5%				Trucking & Leasing — 0.1%				
Alimentation Couche-Tard, Inc. (Canada)				Avolon Holdings Funding, Ltd.				
2.70% ⁽¹⁾	07/26/22	\$ 10,000	\$ 9,879	3.95% ⁽¹⁾	07/01/24	\$ 15,000	\$ 14,923	
KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC				Total Corporate Bonds				
5.25% ⁽¹⁾	06/01/26	4,000	4,120	(Cost: \$3,319,803)			3,470,084	
Rite Aid Corp.				MUNICIPAL BOND — 0.2% (Cost: \$40,000)				
6.13% ⁽¹⁾	04/01/23	15,000	12,806	Alabama Economic Settlement Authority, Revenue Bond				
Walgreens Boots Alliance, Inc.				4.26%	09/15/32	40,000	41,607	
3.45%	06/01/26	60,000	58,090	FOREIGN GOVERNMENT BONDS — 44.2%				
			84,895	Australia Government Bond				
Savings & Loans — 0.1%				2.75% ⁽⁴⁾	04/21/24	AUD	99,000	74,259
Nationwide Building Society (United Kingdom)				3.25% ⁽⁴⁾	04/21/29	AUD	170,000	135,582
3.77% (3.766% to 03/08/23 then 3 mo. USD LIBOR + 1.064%) ⁽¹⁾⁽²⁾	03/08/24	15,000	15,090	Brazil Notas do Tesouro Nacional Serie F				
Software — 0.0%				10.00%	01/01/29	BRL	135,000	37,511
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.				Canadian Government Bond				
5.75% ⁽¹⁾	03/01/25	3,000	2,978	0.50%	03/01/22	CAD	215,000	155,191
SS&C Technologies, Inc.				0.75%	03/01/21	CAD	375,000	274,685
5.50% ⁽¹⁾	09/30/27	5,000	5,137	China Development Bank				
			8,115	3.30%	02/01/24	CNY	400,000	58,390
Telecommunications — 1.6%				China Government Bond				
AT&T, Inc.				3.22%	12/06/25	CNY	300,000	43,983
3.40%	05/15/25	45,000	45,273	Colombian TES				
4.80%	06/15/44	44,000	44,187	6.25%	11/26/25	COP	300,000,000	92,657
Intelsat Jackson Holdings S. A. (Luxembourg)				Czech Republic Government Bond				
5.50%	08/01/23	8,000	7,280	0.45% ⁽⁴⁾	10/25/23	CZK	3,680,000	152,033
8.50% ⁽¹⁾	10/15/24	6,000	5,944	1.50% ⁽⁴⁾	10/29/19	CZK	2,420,000	105,779
9.75% ⁽¹⁾	07/15/25	9,000	9,281	2.75%	07/23/29	CZK	3,290,000	154,404
Level 3 Financing, Inc.				France Government Bond OAT				
5.38%	01/15/24	10,000	10,175	0.00% ⁽⁴⁾⁽⁵⁾	03/25/24	EUR	58,000	65,792
Qwest Corp.				2.00% ⁽¹⁾	05/25/48	EUR	90,000	116,925
7.25%	09/15/25	14,000	15,347	2.50% ⁽⁴⁾	05/25/30	EUR	34,000	46,542
Sprint Capital Corp.				Hungary Government Bond				
8.75%	03/15/32	8,000	8,410	3.00%	08/21/30	HUF	14,000,000	47,085
6.88%	11/15/28	3,000	2,880	Indonesia Government International Bond				
Sprint Communications, Inc.				2.63% ⁽⁴⁾	06/14/23	EUR	120,000	144,150
7.00% ⁽¹⁾	03/01/20	6,000	6,180	Indonesia Treasury Bond				
Sprint Corp.				8.25%	05/15/29	IDR	775,000,000	56,154
7.13%	06/15/24	2,000	2,009	8.38%	03/15/24	IDR	775,000,000	56,760
7.63%	03/01/26	4,000	4,010	Ireland Government Bond				
T-Mobile USA, Inc.				0.90% ⁽⁴⁾	05/15/28	EUR	186,000	217,611
6.00%	04/15/24	24,000	25,050	1.30% ⁽⁴⁾	05/15/33	EUR	90,000	105,792
Verizon Communications, Inc.				Israel Government Bond				
4.27%	01/15/36	55,000	56,622	3.75%	03/31/47	ILS	265,000	83,842
5.25%	03/16/37	25,000	28,338	Italy Buoni Ordinari del Tesoro BOT				
			270,986	0.00% ⁽⁵⁾	10/14/19	EUR	225,000	252,288
				0.20%	10/15/20	EUR	235,000	263,258
				Japan Government Ten-Year Bond				
				1.00%	09/20/21	JPY	95,800,000	883,897

See accompanying notes to financial statements.

TCW Global Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
FOREIGN GOVERNMENT BONDS (Continued)			
Japan Government Thirty Year Bond 0.70%	12/20/48	JPY 3,500,000	\$ 32,720
Japan Government Thirty-Year Bond 2.00%	03/20/42	JPY 41,200,000	496,005
Japan Government Twenty Year Bond 0.50%	09/20/36	JPY 10,100,000	94,165
Kingdom of Belgium Government Bond 1.70% ⁽¹⁾	06/22/50	EUR 35,000	41,114
Korea Treasury Bond 1.75%	12/10/20	KRW 170,000,000	145,581
1.88%	06/10/26	KRW 90,000,000	77,358
Malaysia Government Bond 4.06%	09/30/24	MYR 225,000	55,247
4.64%	11/07/33	MYR 130,000	33,152
Mexico Government Bond (BONOS) 8.00%	12/07/23	MXN 1,100,000	57,952
Mexico Government International Bond 1.88%	02/23/22	EUR 100,000	117,443
Norway Government Bond 1.75% ⁽¹⁾	02/17/27	NOK 650,000	75,765
1.75% ⁽¹⁾	09/06/29	NOK 355,000	41,056
2.00% ⁽¹⁾	05/24/23	NOK 1,020,000	120,525
Peru Government Bond 5.70%	08/12/24	PEN 190,000	61,095
Peruvian Government International Bond 6.35% ⁽⁴⁾	08/12/28	PEN 185,000	60,919
Poland Government Bond 2.75%	10/25/29	PLN 300,000	76,628
3.25%	07/25/25	PLN 265,000	71,973
Portugal Obrigacoes do Tesouro OT 2.13% ⁽¹⁾	10/17/28	EUR 140,000	172,946
Singapore Government Bond 2.00%	07/01/20	SGD 110,000	80,932
2.75%	03/01/46	SGD 220,000	167,554
Slovenia Government Bond 1.00% ⁽⁴⁾	03/06/28	EUR 83,000	97,739
South Africa Government Bond 8.00%	01/31/30	ZAR 1,250,000	80,643
Spain Government Bond 1.30% ⁽¹⁾	10/31/26	EUR 100,000	117,917
1.40%	01/31/20	EUR 85,000	96,520
2.35% ⁽¹⁾	07/30/33	EUR 40,000	49,966
2.75% ⁽¹⁾	10/31/24	EUR 192,000	245,271
2.90% ⁽¹⁾	10/31/46	EUR 128,000	167,744
United Kingdom Gilt 1.63% ⁽⁴⁾	10/22/28	GBP 35,000	47,433
1.75% ⁽⁴⁾	07/22/19	GBP 241,000	314,874
1.75% ⁽⁴⁾	09/07/37	GBP 94,000	125,027

Issues	Maturity Date	Principal Amount	Value
FOREIGN GOVERNMENT BONDS (Continued)			
2.00% ⁽⁴⁾	07/22/20	GBP 90,000	\$ 119,112
2.75% ⁽⁴⁾	09/07/24	GBP 170,000	243,087
Total Foreign Government Bonds (Cost: \$7,754,050)			7,410,033
ASSET-BACKED SECURITIES — 2.4%			
Babson CLO, Ltd. (13-1A-AR) 3.39% ⁽¹⁾⁽³⁾	01/20/28	\$ 40,000	39,828
BlueMountain CLO, Ltd. (13-1A-A1R2) 0.00% ⁽¹⁾⁽³⁾⁽⁶⁾⁽⁵⁾	01/20/29	45,000	45,028
Educational Funding of the South, Inc. (11-1-A2) 3.23% (3 mo. USD LIBOR + 0.650%) ⁽²⁾	04/25/35	20,477	20,384
Magnetite XI, Ltd. (14-11A-A1R) 3.72% (3 mo. USD LIBOR + 1.120%) ⁽¹⁾⁽²⁾	01/18/27	19,035	19,057
Navient Student Loan Trust (17-1A-A3) 3.63% (1 mo. USD LIBOR + 1.150%) ⁽¹⁾⁽²⁾	07/26/66	100,000	101,623
Palmer Square CLO, Ltd. (19-1A-A1) 3.75% ⁽¹⁾⁽³⁾	04/20/27	40,000	40,039
SLC Student Loan Trust (06-1-A6) 2.77% (3 mo. USD LIBOR + 0.160%) ⁽²⁾	03/15/55	100,000	95,340
Student Loan Consolidation Center (02-2-B2) 0.00% (28-Day Auction Rate) ⁽¹⁾⁽²⁾⁽⁵⁾	07/01/42	50,000	47,100
Total Asset-backed Securities (Cost: \$400,624)			408,399
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY — 3.4%			
Fannie Mae (14-M12-FA) 2.78% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	10/25/21	4,197	4,190
Fannie Mae (16-M2-X3) (I/O) 2.04% ⁽³⁾	04/25/36	2,119,858	92,995
Fannie Mae (16-M4-X2) (I/O) 2.67% ⁽³⁾	01/25/39	1,333,739	115,864
Freddie Mac Multifamily Structured Pass Through Certificates (K019-X1) (I/O) 1.76% ⁽³⁾	03/25/22	3,368,706	133,580
Freddie Mac Multifamily Structured Pass Through Certificates (KW02-X1) (I/O) 0.44% ⁽³⁾	12/25/26	3,993,008	63,607
Freddie Mac Multifamily Structured Pass-Through Certificates (K025-X3) (I/O) 1.81% ⁽³⁾	11/25/40	600,000	34,544
FREMF Mortgage Trust (10-K6-AX2) (I/O) 0.10% ⁽¹⁾⁽³⁾	12/25/46	93,442,126	42,217

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Ginnie Mae (11-147-IO) (I/O)			
0.04% ⁽³⁾	10/16/44	\$ 4,299,461	\$ 30,247
Ginnie Mae (14-86-IO) (I/O)			
0.75% ⁽³⁾	04/16/56	1,490,993	56,146
Total Commercial Mortgage-backed Securities — Agency			
(Cost: \$573,412)			573,390
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 9.5%			
Bank of America-First Union NB Commercial Mortgage (01-3-XC) (I/O)			
1.55% ⁽¹⁾⁽³⁾⁽⁷⁾	04/11/37	1,169,913	14,887
Citigroup Commercial Mortgage Trust (14-GC23-XA) (I/O)			
1.12% ⁽³⁾⁽⁸⁾	07/10/47	1,060,747	43,185
COMM Mortgage Trust (12-CR4-XA) (I/O)			
1.92% ⁽³⁾	10/15/45	938,358	46,737
COMM Mortgage Trust (14-CR16-XA) (I/O)			
1.18% ⁽³⁾	04/10/47	3,858,545	154,312
COMM Mortgage Trust (14-CR18-XA) (I/O)			
1.25% ⁽³⁾	07/15/47	3,984,700	150,587
GS Mortgage Securities Trust (13-GC12-XA) (I/O)			
1.56% ⁽³⁾	06/10/46	5,180,779	228,987
GS Mortgage Securities Trust (14-GC20-XA) (I/O)			
1.23% ⁽³⁾	04/10/47	1,437,034	52,482
JPMorgan Chase Commercial Mortgage Securities Trust (14-C19-XA) (I/O)			
1.14% ⁽³⁾	04/15/47	3,186,415	79,979
JPMorgan Chase Commercial Mortgage Securities Trust (11-C3-XB) (I/O)			
0.64% ⁽¹⁾⁽³⁾	02/15/46	6,837,378	67,308
Morgan Stanley Bank of America Merrill Lynch Trust (13-C13-XA) (I/O)			
1.17% ⁽³⁾	11/15/46	4,585,402	170,916
Morgan Stanley Bank of America Merrill Lynch Trust (13-C7-XA) (I/O)			
1.49% ⁽³⁾	02/15/46	2,299,436	96,322
Morgan Stanley Bank of America Merrill Lynch Trust (13-C9-XB) (I/O)			
0.41% ⁽¹⁾⁽³⁾	05/15/46	10,000,000	129,200
Morgan Stanley Capital I Trust (99-RM1-X) (I/O)			
0.96% ⁽¹⁾⁽³⁾⁽⁷⁾	12/15/31	517,515	138
WFRBS Commercial Mortgage Trust (11-C4-A3)			
4.39% ⁽¹⁾	06/15/44	870	870
WFRBS Commercial Mortgage Trust (12-C9-XA) (I/O)			
2.04% ⁽¹⁾⁽³⁾	11/15/45	2,780,491	151,815
WFRBS Commercial Mortgage Trust (13-C12-XA) (I/O)			
1.41% ⁽¹⁾⁽³⁾	03/15/48	4,468,066	172,153

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
WFRBS Commercial Mortgage Trust (14-LC14-XA) (I/O)			
1.40% ⁽³⁾	03/15/47	\$ 844,556	\$ 38,047
Total Commercial Mortgage-backed Securities — Non-agency			
(Cost: \$1,462,416)			1,597,925
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY — 8.0%			
Fannie Mae (07-52-LS) (I/O) (I/F)			
3.57% (-1.00 X 1 mo. USD LIBOR + 6.050%) ⁽²⁾	06/25/37	72,866	7,672
Fannie Mae (08-18-SM) (I/O) (I/F)			
4.52% (-1.00 X 1 mo. USD LIBOR + 7.000%) ⁽²⁾	03/25/38	64,631	7,949
Fannie Mae (09-115-SB) (I/O) (I/F)			
3.77% (-1.00 X 1 mo. USD LIBOR + 6.250%) ⁽²⁾	01/25/40	53,869	8,465
Fannie Mae (10-116-SE) (I/O) (I/F)			
4.12% (-1.00 X 1 mo. USD LIBOR + 6.600%) ⁽²⁾	10/25/40	107,523	14,633
Fannie Mae, Pool #AB3679			
3.50%	10/01/41	100,588	102,241
Fannie Mae, Pool #AB4045			
3.50%	12/01/41	130,238	132,728
Fannie Mae, Pool #AT5914			
3.50%	06/01/43	48,239	49,143
Fannie Mae, Pool #BD7081			
4.00%	03/01/47	83,411	86,202
Fannie Mae, Pool #CA2208			
4.50%	08/01/48	9,315	9,703
Fannie Mae, Pool #MA1527			
3.00%	08/01/33	29,645	29,793
Fannie Mae, Pool #MA1652			
3.50%	11/01/33	47,922	49,005
Fannie Mae TBA, 15 Year			
3.50% ⁽⁹⁾	04/01/33	25,000	25,527
Freddie Mac (2990-ND) (I/F) (PAC)			
10.61% (-2.54 X 1 mo. USD LIBOR + 16.891%) ⁽²⁾	12/15/34	1,547	1,583
Freddie Mac (3439-SC) (I/O) (I/F)			
3.43% (-1.00 X 1 mo. USD LIBOR + 5.900%) ⁽²⁾	04/15/38	72,859	9,591
Freddie Mac, Pool #G08681			
3.50%	12/01/45	72,126	73,159
Freddie Mac, Pool #G08698			
3.50%	03/01/46	71,602	72,538
Freddie Mac, Pool #G08716			
3.50%	08/01/46	71,449	72,384
Freddie Mac, Pool #G08721			
3.00%	09/01/46	12,051	11,932

See accompanying notes to financial statements.

TCW Global Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Freddie Mac, Pool #G08722 3.50%	09/01/46	\$ 7,208	\$ 7,303
Freddie Mac, Pool #G08732 3.00%	11/01/46	16,390	16,225
Freddie Mac, Pool #G08762 4.00%	05/01/47	82,068	84,742
Freddie Mac, Pool #G08833 5.00%	07/01/48	12,887	13,618
Freddie Mac, Pool #G18592 3.00%	03/01/31	8,972	9,039
Ginnie Mae (11-146-EI) (I/O) (PAC) 5.00%	11/16/41	76,517	15,608
Ginnie Mae (11-69-GI) (I/O) 5.00%	05/16/40	108,907	6,709
Ginnie Mae (12-7-PI) (I/O) (PAC) 3.50%	01/20/38	46,357	798
Ginnie Mae II, Pool #MA3597 3.50%	04/20/46	41,599	42,384
Ginnie Mae II, Pool #MA3663 3.50%	05/20/46	6,176	6,293
Ginnie Mae II, Pool #MA3803 3.50%	07/20/46	29,654	30,215
Ginnie Mae II, Pool #MA4454 5.00%	05/20/47	30,467	32,060
Ginnie Mae II, Pool #MA4900 3.50%	12/20/47	162,819	165,605
Ginnie Mae II, Pool #MA5399 4.50%	08/20/48	113,114	117,294
Ginnie Mae II TBA, 30 Year 5.00% ⁽⁹⁾	08/01/48	25,000	26,090
Total Residential Mortgage-backed Securities — Agency (Cost: \$1,366,687)			<u>1,338,231</u>

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 4.3%			
ACE Securities Corp. Home Equity Loan Trust (05-HE3-M2) 3.15% (1 mo. USD LIBOR + 0.675%) ⁽²⁾	05/25/35	40,279	40,611
Banc of America FundingTrust (05-C-A3) 2.79% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	05/20/35	48,042	47,481
BCMSC Trust (00-A-A4) 8.29% ⁽³⁾	06/15/30	189,525	74,556
Bear Stearns ALT-A Trust (05-8-11A1) 3.02% (1 mo. USD LIBOR + 0.540%) ⁽²⁾	10/25/35	52,438	51,944

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
First Horizon Mortgage Pass-Through Trust (05-AR4-2A1) 4.05% ⁽³⁾	10/25/35	\$ 56,792	\$ 55,143
Green Tree Financial Corp. (98-6-A8) 6.66% ⁽³⁾	06/01/30	18,213	18,902
JPMorgan Mortgage Trust (05-A6-7A1) 4.32% ⁽³⁾	08/25/35	35,005	34,140
Lehman XS Trust (06-9-A1B) 2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	05/25/46	18,178	31,688
Merrill Lynch Alternative Note Asset Trust (07-A3-A2D) 2.81% (1 mo. USD LIBOR + 0.330%) ⁽²⁾⁽¹⁰⁾	04/25/37	1,251,739	115,810
MortgageIT Trust (05-1-1A1) 3.12% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	02/25/35	47,129	47,255
Structured Adjustable Rate Mortgage Loan Trust (04-18-4A1) 4.41% ⁽³⁾	12/25/34	37,906	37,787
Structured Asset Mortgage Investments II Trust (05-AR6-2A1) 3.10% (1 mo. USD LIBOR + 0.310%) ⁽²⁾	09/25/45	55,040	54,552
Structured Asset Mortgage Investments, Inc. (06-AR3-22A1) 3.99% ⁽³⁾	05/25/36	164,798	112,379
Total Residential Mortgage-backed Securities — Non-agency (Cost: \$706,210)			<u>722,248</u>
U.S. TREASURY SECURITIES — 1.0%			
U.S. Treasury Note 2.13%	03/31/24	110,000	109,196
2.25%	04/30/24	10,000	9,986
2.63%	02/15/29	35,000	35,363
3.00%	02/15/49	15,000	15,193
Total U.S. Treasury Securities (Cost: \$170,595)			<u>169,738</u>
Total Fixed Income Securities (Cost: \$15,793,797)			<u>15,731,655</u>

Security	Shares
INVESTMENT COMPANIES — 2.3%	
TCW Emerging Markets Income Fund — I Class ⁽¹¹⁾	47,177
Total Investment Companies (Cost: \$379,105)	<u>384,964</u>

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited) (Continued)

Security	Maturity Date	Shares	Value	Issues	Maturity Date	Principal Amount	Value
MONEY MARKET INVESTMENTS — 2.3%				U.S. TREASURY SECURITIES — 0.6% (Cost: \$92,690)			
State Street Institutional U.S. Government Money Market Fund — Premier Class, 2.37% ⁽¹²⁾		384,117	\$ 384,117	U.S. Treasury Bill 2.40% ⁽¹³⁾⁽¹⁴⁾	06/20/19	\$ 93,000	\$ 92,693
Total Money Market Investments (Cost: \$384,117)			<u>384,117</u>	Total Short Term Investments (Cost: \$217,219)			<u>217,052</u>
				Total Investments (99.6%) (Cost: \$16,774,238)			<u>16,717,788</u>
				Excess of Other Assets over Liabilities (0.4%)			<u>63,468</u>
				Net Assets (100.0%)			<u><u>\$16,781,256</u></u>

Issues	Principal Amount
SHORT TERM INVESTMENTS — 1.3%	
FOREIGN GOVERNMENT BONDS — 0.7%	
Japan Treasury Bill	
0.00% ⁽⁵⁾ 05/09/19 JPY	4,750,000
0.00% ⁽⁵⁾ 05/20/19 JPY	9,100,000
Total Foreign Government Bonds (Cost: \$124,529)	<u>124,359</u>

Forward Currency Exchange Contracts

Counterparty	Contracts to Deliver	Units of Currency	Settlement Date	In Exchange for U.S. Dollars	Contracts at Value	Unrealized Appreciation (Depreciation)
BUY ⁽¹⁵⁾						
Citibank N.A.	BRL	130,000	08/28/19	\$ 32,704	\$ 32,599	\$ (105)
Citibank N.A.	CLP	44,000,000	07/26/19	66,255	64,718	(1,537)
State Street Bank & Trust Co.	CZK	570,000	07/26/19	25,154	24,964	(190)
State Street Bank & Trust Co.	EUR	435,000	07/26/19	493,377	491,025	(2,352)
State Street Bank & Trust Co.	JPY	83,300,000	07/26/19	749,606	753,052	3,446
Citibank N.A.	KRW	75,000,000	07/26/19	65,949	64,408	(1,541)
State Street Bank & Trust Co.	NOK	2,655,000	07/26/19	313,286	308,008	(5,278)
State Street Bank & Trust Co.	PLN	297,702	05/06/19	77,994	77,768	(226)
State Street Bank & Trust Co.	PLN	315,000	07/26/19	83,227	82,484	(743)
State Street Bank & Trust Co.	SEK	635,000	07/26/19	68,709	67,241	(1,468)
				<u>\$ 1,976,261</u>	<u>\$ 1,966,267</u>	<u>\$ (9,994)</u>
SELL ⁽¹⁶⁾						
State Street Bank & Trust Co.	AUD	190,000	07/26/19	135,787	134,008	1,779
Citibank N.A.	BRL	265,000	08/28/19	62,097	66,452	(4,355)
State Street Bank & Trust Co.	CNY	700,000	07/26/19	103,851	103,897	(46)
Goldman Sachs & Co.	EUR	140,000	10/11/19	164,528	159,028	5,500
State Street Bank & Trust Co.	GBP	90,000	07/26/19	117,392	117,846	(454)
State Street Bank & Trust Co.	ILS	120,000	07/26/19	33,835	33,517	318
Goldman Sachs & Co.	ILS	180,000	07/26/19	50,559	50,273	286
				<u>\$ 668,049</u>	<u>\$ 665,021</u>	<u>\$ 3,028</u>

See accompanying notes to financial statements.

TCW Global Bond Fund

April 30, 2019

Futures Contracts

Number of Contracts	Type	Expiration Date	Notional	Market Value	Net Unrealized Appreciation/Depreciation
BUY					
13	5-Year U.S. Treasury Note Futures	06/28/19	\$ 1,491,776	\$ 1,503,328	\$ 11,552
8	2-Year U.S. Treasury Note Futures	06/28/19	1,697,990	1,704,062	6,072
1	5-Year U.S. Treasury Note Futures	09/30/19	115,549	115,750	201
1	2-Year U.S. Treasury Note Futures	09/30/19	213,173	213,375	202
3	U.S. Ultra Long Bond Futures	06/19/19	485,262	492,844	7,582
			<u>\$ 4,003,750</u>	<u>\$ 4,029,359</u>	<u>\$ 25,609</u>
SELL					
8	10-Year U.S. Treasury Note Futures	06/19/19	<u>\$ 1,041,080</u>	<u>\$ 1,054,251</u>	<u>\$ 13,171</u>

See accompanying notes to financial statements.

TCW Global Bond Fund

Schedule of Investments (Unaudited) (Continued)

Notes to Schedule of Investments:

CLO -	Collateralized Loan Obligation.
EETC -	Enhanced Equipment Trust Certificate.
I/F -	Inverse Floating rate security whose interest rate moves in the opposite direction of prevailing interest rates.
I/O -	Interest Only Security.
PAC -	Planned Amortization Class.
REIT -	Real Estate Investment Trust.
TBA -	To be Announced.
AUD -	Australian Dollar.
BRL -	Brazilian Real.
CAD -	Canadian Dollar.
CLP -	Chilean Peso.
COP -	Colombian Peso.
CZK -	Czech Koruna.
EUR -	Euro Currency.
GBP -	British Pound Sterling.
IDR -	Indonesian Rupiah.
ILS -	Israeli Shekel.
JPY -	Japanese Yen.
MXN -	Mexican Peso.
NOK -	Norwegian Krona.
PEN -	Peruvian Nuevo Sol.
SEK -	Swedish Krona.
SGD -	Singapore Dollar.
ZAR -	South African Rand.

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$2,765,704 or 16.5% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (2) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (3) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (4) Investments issued under Regulation S of the Securities Act of 1933, as amended, may not be offered, sold, or delivered within the United States.
- (5) Security is not accruing interest.
- (6) This security is purchased on a when-issued, delayed delivery or forward commitment basis.
- (7) Restricted security (Note 11).
- (8) A portion of the principal balance has been written-off during the period due to defaults in the underlying loans. Cost basis has been adjusted.
- (9) Security purchased on a forward commitment with an approximate principal amount. The actual principal amount and maturity date will be determined upon settlement when the security is delivered.
- (10) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (11) Affiliated issuer.
- (12) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (13) Rate shown represents yield-to-maturity.
- (14) All or a portion of this security is held as collateral for open futures contracts.
- (15) Fund buys foreign currency, sells U.S. Dollar.
- (16) Fund sells foreign currency, buys U.S. Dollar.

The summary of the TCW Global Bond Fund transactions in the affiliated fund for the period ended April 30, 2019 is as follows:

Name of Affiliated Fund	Value at October 31, 2018 (In Thousands)	Purchases at Cost (In Thousands)	Proceeds from Sales (In Thousands)	Number of Shares Held at April 30, 2019	Value at April 30, 2019 (In Thousands)	Dividends and Interest Income Received (In Thousands)	Distributions Received from Net Realized Gain (In Thousands)	Net Realized Gain/(Loss) on Investments (In Thousands)	Net change in Unrealized Gain/(Loss) on Investments (In Thousands)
TCW Emerging Markets Income Fund—I Class	\$ 356	\$ 11	\$ (—)	47,177	\$ 385	\$ 10	\$ —	\$ —	\$ 18
Total					\$ 385	\$ 10	\$ —	\$ —	\$ 18

See accompanying notes to financial statements.

TCW Global Bond Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
Foreign Government Bonds	44.9%
Corporate Bonds	20.7
Commercial Mortgage-Backed Securities — Non-Agency	9.5
Residential Mortgage-Backed Securities — Agency	8.0
Residential Mortgage-Backed Securities — Non-Agency	4.3
Commercial Mortgage-Backed Securities — Agency	3.4
Asset-Backed Securities	2.4
Investment Companies	2.3
Money Market Investments	2.3
U.S. Treasury Securities	1.0
U.S. Treasury Bills	0.6
Municipal Bonds	0.2
Other*	0.4
Total	<u>100.0%</u>

* Includes cash, futures, pending trades, foreign exchange transactions, interest receivable and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW Global Bond Fund

Investments by Country (Unaudited)

April 30, 2019

Country	Percentage of Net Assets
Australia	1.3%
Belgium	0.2
Bermuda	0.3
Brazil	0.2
Canada	2.7
Cayman Islands	1.1
China	0.6
Colombia	0.6
Czech Republic	2.5
France	1.4
Germany	0.3
Great Britain	5.8
Hungary	0.3
Indonesia	1.5
Ireland	2.0
Israel	0.5
Italy	3.1
Japan	9.7
Luxembourg	0.1
Malaysia	0.5
Mexico	2.0
Netherlands	0.0*
Norway	1.4
Peru	0.7
Poland	0.9
Portugal	1.0
Singapore	1.5
Slovenia	0.6
South Africa	0.5
South Korea	1.3
Spain	4.0
United States	51.0
Total	<u>99.6%</u>

* Amount rounds to less than 0.1%.

See accompanying notes to Schedule of Investments.

TCW Global Bond Fund

Fair Valuation Summary (Unaudited)

April 30, 2019

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed Income Securities				
Corporate Bonds*	\$ —	\$ 3,470,084	\$ —	\$ 3,470,084
Municipal Bonds	—	41,607	—	41,607
Foreign Government Bonds	—	7,410,033	—	7,410,033
Asset-Backed Securities	—	408,399	—	408,399
Commercial Mortgage-Backed Securities — Agency	—	573,390	—	573,390
Commercial Mortgage-Backed Securities — Non-Agency	—	1,597,925	—	1,597,925
Residential Mortgage-Backed Securities — Agency	—	1,338,231	—	1,338,231
Residential Mortgage-Backed Securities — Non-Agency	—	606,438	115,810	722,248
U.S. Treasury Securities	169,738	—	—	169,738
Total Fixed Income Securities	<u>169,738</u>	<u>15,446,107</u>	<u>115,810</u>	<u>15,731,655</u>
Investment Companies	384,964	—	—	384,964
Money Market Investments	384,117	—	—	384,117
Short-Term Investments	92,693	124,359	—	217,052
Total Investments	<u>1,031,512</u>	<u>15,570,466</u>	<u>115,810</u>	<u>16,717,788</u>
Asset Derivatives				
Forward Currency Contracts				
Foreign Currency Risk	—	11,329	—	11,329
Futures Contracts				
Interest Rate Risk	38,780	—	—	38,780
Total	<u>\$ 1,070,292</u>	<u>\$ 15,581,795</u>	<u>\$ 115,810</u>	<u>\$ 16,767,897</u>
Liability Derivatives				
Forward Currency Contracts				
Foreign Currency Risk	\$ —	\$ (18,295)	\$ —	\$ (18,295)
Total	<u>\$ —</u>	<u>\$ (18,295)</u>	<u>\$ —</u>	<u>\$ (18,295)</u>

* See Schedule of Investments for corresponding industries.

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Schedule of Investments (Unaudited)

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 87.6% of Net Assets			
BANK LOANS — 4.1%			
Commercial Services — 1.0%			
Mister Car Wash, Inc., Term Loan B			
5.73% (3 mo. USD LIBOR + 3.250%) ⁽¹⁾	08/20/21	\$ 32,170	\$ 32,190
SBA Senior Finance II LLC, 2018 Term Loan B			
4.49% (3 mo. USD LIBOR + 2.000%) ⁽¹⁾	04/11/25	74,438	74,112
Scientific Games International, Inc., 2018 Term Loan B5			
5.23% (3 mo. USD LIBOR + 2.750%) ⁽¹⁾	08/14/24	32,633	32,597
SS&C Technologies Holdings Europe S.A.R.L., 2018 Term Loan B4			
4.73% (3 mo. USD LIBOR + 2.500%) ⁽¹⁾	04/16/25	22,344	22,386
SS&C Technologies, Inc., 2018 Term Loan B3			
4.73% (3 mo. USD LIBOR + 2.500%) ⁽¹⁾	04/16/25	31,258	31,317
			<u>192,602</u>
Electric — 0.5%			
TEX Operations Co. LLC, Exit Term Loan B			
4.48% (3 mo. USD LIBOR + 2.000%) ⁽¹⁾	08/04/23	35,818	35,896
Vistra Energy Corp., 1st Lien Term Loan B3			
4.48% (3 mo. USD LIBOR + 2.000%) ⁽¹⁾	12/31/25	62,528	62,645
			<u>98,541</u>
Food — 0.1%			
Dhanani Group, Inc., 2018 Term Loan B			
6.23% (3 mo. USD LIBOR + 3.75%) ⁽¹⁾	07/20/25	14,887	14,757
Healthcare-Products — 0.1%			
Auris Luxembourg III S.A.R.L., 2018 USD Term Loan B			
6.23% (3 mo. USD LIBOR + 3.750%) ⁽¹⁾	02/27/26	16,500	16,627
Healthcare-Services — 0.4%			
BCPE Eagle Buyer LLC, 2017 1st Lien Term Loan			
6.88% (3 mo. USD LIBOR + 4.250%) ⁽¹⁾	03/18/24	12,740	12,397
BCPE Eagle Buyer LLC, 2017 2nd Lien Term Loan			
10.63% (3 mo. USD LIBOR + 8.000%) ⁽¹⁾	03/17/25	13,000	12,334
Gentiva Health Services, Inc., 2018 1st Lien Term Loan			
6.25% (3 mo. USD LIBOR + 3.750%) ⁽¹⁾	07/02/25	48,625	48,838
			<u>73,569</u>

Issues	Maturity Date	Principal Amount	Value
Lodging — 0.2%			
CityCenter Holdings LLC, 2017 Term Loan B			
4.73% (3 mo. USD LIBOR + 2.500%) ⁽¹⁾	04/18/24	\$ 32,274	\$ 32,302
Pharmaceuticals — 0.2%			
Alphabet Holding Co., Inc., 2017 1st Lien Term Loan			
5.98% (3 mo. USD LIBOR + 3.500%) ⁽¹⁾	09/26/24	32,282	30,305
Retail — 0.5%			
1011778 B.C. Unlimited Liability Co., Term Loan B3			
4.73% (3 mo. USD LIBOR + 2.250%) ⁽¹⁾	02/16/24	88,384	88,356
Software — 1.0%			
First Data Corp., 2017 Term Loan			
4.48% (3 mo. USD LIBOR + 2.000%) ⁽¹⁾	07/08/22	24,315	24,342
First Data Corp., 2024 Term Loan			
4.48% (3 mo. USD LIBOR + 2.000%) ⁽¹⁾	04/26/24	127,364	127,484
TierPoint LLC, 2017 1st Lien Term Loan			
6.23% (3 mo. USD LIBOR + 3.750%) ⁽¹⁾	05/06/24	35,118	32,659
			<u>184,485</u>
Telecommunications — 0.1%			
Intelsat Jackson Holdings S.A., 2017 Term Loan B5			
6.63%	01/02/24	14,000	14,152
Total Bank Loans			
(Cost: \$748,206)			<u>745,696</u>
CORPORATE BONDS — 83.5%			
Advertising — 1.0%			
Clear Channel International BV (Netherlands)			
8.75% ⁽²⁾	12/15/20	154,000	157,850
Lamar Media Corp.			
5.75%	02/01/26	24,000	25,380
			<u>183,230</u>
Aerospace/Defense — 0.2%			
Bombardier, Inc. (Canada)			
7.88% ⁽²⁾	04/15/27	31,000	31,233
Airlines — 2.2%			
American Airlines, Inc. Pass-Through Trust (13-2-B) (EETC)			
5.60% ⁽²⁾	01/15/22	170,386	173,300
Delta Air Lines, Inc. Pass-Through Certificates (02-1-G-1) (EETC)			
6.72%	07/02/24	207,575	221,313
			<u>394,613</u>

See accompanying notes to financial statements.

TCW High Yield Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
Auto Manufacturers — 0.4%			
Allison Transmission, Inc. 5.88% ⁽²⁾	06/01/29	\$ 63,000	\$ 65,048
Auto Parts & Equipment — 1.2%			
Panther BF Aggregator 2 LP / Panther Finance Co., Inc. 6.25% ⁽²⁾	05/15/26	206,000	215,013
Beverages — 0.2%			
Bacardi, Ltd. 5.30% ⁽²⁾	05/15/48	40,000	38,896
Chemicals — 0.2%			
Axalta Coating Systems LLC 4.88% ⁽²⁾	08/15/24	40,000	40,300
Coal — 0.1%			
SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp. 7.50% ⁽²⁾	06/15/25	21,000	21,210
Commercial Services — 2.3%			
Gartner, Inc. 5.13% ⁽²⁾	04/01/25	8,000	8,214
IHS Markit, Ltd. 4.00% ⁽²⁾	03/01/26	118,000	117,961
	02/15/25	11,000	11,535
Matthews International Corp. 5.25% ⁽²⁾	12/01/25	98,000	95,795
Service Corp. International 4.50%	11/15/20	108,000	108,540
	12/15/27	65,000	65,731
			407,776
Computers — 0.9%			
EMC Corp. 2.65%	06/01/20	171,000	170,145
Diversified Financial Services — 1.1%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland) 3.50%	01/15/25	172,000	167,761
International Lease Finance Corp. 6.25%	05/15/19	30,000	30,035
			197,796
Electrical Components & Equipment — 0.9%			
Energizer Holdings, Inc. 6.38% ⁽²⁾	07/15/26	34,000	35,179
	01/15/27	120,000	130,350
			165,529
Entertainment — 2.0%			
Caesars Resort Collection LLC / CRC Finco, Inc. 5.25% ⁽²⁾	10/15/25	61,000	59,856

Issues	Maturity Date	Principal Amount	Value
Entertainment (Continued)			
Churchill Downs, Inc. 4.75% ⁽²⁾	01/15/28	\$ 70,000	\$ 68,950
	04/01/27	150,000	154,031
Rivers Pittsburgh Borrower LP / Rivers Pittsburgh Finance Corp. 6.13% ⁽²⁾	08/15/21	83,000	84,245
			367,082
Environmental Control — 2.0%			
Clean Harbors, Inc. 5.13%	06/01/21	154,000	154,577
Covanta Holding Corp. 5.88%	07/01/25	32,000	32,920
GFL Environmental, Inc. (Canada) 5.38% ⁽²⁾	03/01/23	54,000	52,785
	05/01/27	50,000	52,213
Waste Pro USA, Inc. 5.50% ⁽²⁾	02/15/26	67,000	67,000
			359,495
Food — 2.4%			
B&G Foods, Inc. 4.63%	06/01/21	115,000	115,431
Chobani LLC / Chobani Finance Corp., Inc. 7.50% ⁽²⁾	04/15/25	25,000	22,875
Kraft Heinz Foods Co. 4.88% ⁽²⁾	02/15/25	50,000	51,461
Nathan's Famous, Inc. 6.63% ⁽²⁾	11/01/25	15,000	14,738
Pilgrim's Pride Corp. 5.88% ⁽²⁾	09/30/27	74,000	76,590
Post Holdings, Inc. 5.50% ⁽²⁾	03/01/25	64,000	65,600
	01/15/28	10,000	10,146
Smithfield Foods, Inc. 5.20% ⁽²⁾	04/01/29	75,000	76,805
			433,646
Healthcare-Products — 0.9%			
Hologic, Inc. 4.63% ⁽²⁾	02/01/28	69,000	67,965
Teleflex, Inc. 4.63%	11/15/27	92,000	91,540
	06/01/26	3,000	3,079
			162,584
Healthcare-Services — 10.1%			
Acadia Healthcare Co., Inc. 6.50%	03/01/24	71,000	73,840
Catalent Pharma Solutions, Inc. 4.88% ⁽²⁾	01/15/26	101,000	101,757

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
Healthcare-Services (Continued)				Media (Continued)			
Centene Corp.				Charter Communications Operating LLC / Charter Communications Operating Capital			
4.75%	05/15/22	\$ 69,000	\$ 70,581	4.91%	07/23/25	\$ 230,000	\$ 243,570
4.75%	01/15/25	46,000	46,782	CSC Holdings LLC			
5.63%	02/15/21	160,000	162,800	5.38% ⁽²⁾	02/01/28	200,000	203,750
6.13%	02/15/24	26,000	27,333	6.50% ⁽²⁾	02/01/29	64,000	68,840
CHS / Community Health Systems, Inc.				DISH DBS Corp.			
5.13%	08/01/21	24,000	23,790	5.88%	11/15/24	10,000	8,650
6.25%	03/31/23	47,000	45,943	7.75%	07/01/26	10,000	8,988
8.00% ⁽²⁾	03/15/26	56,000	54,740	DISH Network Corp.			
HCA, Inc.				3.38%	08/15/26	44,000	40,472
5.63%	09/01/28	50,000	53,344	EW Scripps Co. (The)			
5.88%	02/01/29	239,000	257,522	5.13% ⁽²⁾	05/15/25	56,000	53,550
6.50%	02/15/20	144,000	148,176	Midcontinent Communications & Finance Co.			
Molina Healthcare, Inc.				6.88% ⁽²⁾	08/15/23	52,000	54,405
4.88% ⁽²⁾	06/15/25	60,000	59,925	Sinclair Television Group, Inc.			
5.38%	11/15/22	55,000	57,750	6.13%	10/01/22	94,000	95,762
Tenet Healthcare Corp.				Sirius XM Radio, Inc.			
4.50%	04/01/21	123,000	125,152	3.88% ⁽²⁾	08/01/22	239,000	239,000
4.63%	07/15/24	33,000	33,217	TEGNA, Inc.			
4.75%	06/01/20	242,000	245,327	5.13%	10/15/19	75,000	75,375
6.00%	10/01/20	148,000	153,365	Univision Communications, Inc.			
WellCare Health Plans, Inc.				5.13% ⁽²⁾	02/15/25	38,000	35,815
5.25%	04/01/25	78,000	80,828	Virgin Media Secured Finance PLC (United Kingdom)			
			1,822,172	5.25% ⁽²⁾	01/15/26	139,000	141,913
							1,494,923
Household Products/Wares — 1.2%				Miscellaneous Manufacturers — 0.6%			
Central Garden & Pet Co.				General Electric Co.			
5.13%	02/01/28	127,000	121,285	3.16% (3 mo. USD LIBOR + 0.480%) ⁽¹⁾	08/15/36	52,000	40,461
Spectrum Brands, Inc.				6.00%	08/07/19	65,000	65,448
5.75%	07/15/25	55,000	56,392				105,909
6.13%	12/15/24	16,000	16,480	Oil & Gas — 4.7%			
6.63%	11/15/22	18,000	18,446	Antero Resources Corp.			
			212,603	5.00%	03/01/25	71,000	69,935
				5.63%	06/01/23	60,000	60,900
Lodging — 0.3%				Centennial Resource Production LLC			
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.				6.88% ⁽²⁾	04/01/27	151,000	156,851
5.25% ⁽²⁾	05/15/27	24,000	23,520	CrownRock LP / CrownRock Finance, Inc.			
5.50% ⁽²⁾	03/01/25	24,000	24,360	5.63% ⁽²⁾	10/15/25	15,000	14,887
			47,880	Diamondback Energy, Inc.			
				4.75% ⁽²⁾	11/01/24	11,000	11,275
Machinery-Diversified — 0.1%				5.38%	05/31/25	52,000	54,535
Titan Acquisition, Ltd. / Titan Co-Borrower LLC				Endeavor Energy Resources LP / EER Finance, Inc.			
7.75% ⁽²⁾	04/15/26	18,000	16,650	5.75% ⁽²⁾	01/30/28	26,000	27,820
Media — 8.3%				EnSCO PLC (United Kingdom)			
Altice Financing S.A. (Luxembourg)				7.75%	02/01/26	35,000	30,450
7.50% ⁽²⁾	05/15/26	55,000	55,962				
Cable One, Inc.							
5.75% ⁽²⁾	06/15/22	111,000	113,115				
CCO Holdings LLC / CCO Holdings Capital Corp.							
5.13% ⁽²⁾	05/01/27	55,000	55,756				

See accompanying notes to financial statements.

TCW High Yield Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
Oil & Gas (Continued)			
EQT Corp. 3.90%	10/01/27	\$ 75,000	\$ 70,851
Gulfport Energy Corp. 6.38%	05/15/25	4,000	3,535
Matador Resources Co. 5.88%	09/15/26	34,000	34,340
Parsley Energy LLC / Parsley Finance Corp. 5.25% ⁽²⁾	08/15/25	57,000	57,784
5.63% ⁽²⁾	10/15/27	13,000	13,374
Range Resources Corp. 4.88%	05/15/25	40,000	37,000
5.00%	03/15/23	44,000	42,972
Seven Generations Energy, Ltd. (Canada) 5.38% ⁽²⁾	09/30/25	36,000	34,965
Transocean Pontus, Ltd. 6.13% ⁽²⁾	08/01/25	34,020	35,041
Transocean Poseidon, Ltd. 6.88% ⁽²⁾	02/01/27	64,000	68,320
WPX Energy, Inc. 5.25%	09/15/24	19,000	19,617
5.75%	06/01/26	14,000	14,525
			858,977

Oil & Gas Services — 1.8%			
Transocean Phoenix 2, Ltd. 7.75% ⁽²⁾	10/15/24	86,250	91,425
Transocean Proteus, Ltd. 6.25% ⁽²⁾	12/01/24	74,400	76,818
USA Compression Partners LP / USA Compression Finance Corp. 6.88%	04/01/26	53,000	56,015
6.88% ⁽²⁾	09/01/27	100,000	105,750
			330,008

Packaging & Containers — 7.9%			
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc. (Ireland) 4.25% ⁽²⁾	09/15/22	200,000	201,250
6.00% ⁽²⁾	02/15/25	30,000	30,300
Ball Corp. 4.00%	11/15/23	118,000	119,032
4.38%	12/15/20	80,000	81,600
Berry Global, Inc. 4.50% ⁽²⁾	02/15/26	125,000	121,562
Berry Plastics Corp. 5.13%	07/15/23	34,000	34,638
Crown Americas LLC / Crown Americas Capital Corp. V 4.25%	09/30/26	78,000	76,245
Graphic Packaging International, Inc. 4.88%	11/15/22	108,000	110,700

Issues	Maturity Date	Principal Amount	Value
Packaging & Containers (Continued)			
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) 6.10% (3 mo. USD LIBOR + 3.500%) ⁽¹⁾⁽²⁾	07/15/21	\$ 426,000	\$ 428,662
Sealed Air Corp. 5.25% ⁽²⁾	04/01/23	62,000	64,790
5.50% ⁽²⁾	09/15/25	69,000	72,623
Silgan Holdings, Inc. 4.75%	03/15/25	48,000	47,760
Trident Merger Sub, Inc. 6.63% ⁽²⁾	11/01/25	34,000	31,875
			1,421,037
Pharmaceuticals — 3.4%			
Bausch Health Cos, Inc. (Canada) 5.50% ⁽²⁾	11/01/25	210,000	215,710
5.75% ⁽²⁾	08/15/27	172,000	179,654
5.88% ⁽²⁾	05/15/23	23,000	23,259
Elanco Animal Health, Inc. 3.91% ⁽²⁾	08/27/21	123,000	125,142
4.90% ⁽²⁾	08/28/28	70,000	74,229
			617,994

Pipelines — 5.7%			
Cheniere Corpus Christi Holdings LLC 5.13%	06/30/27	13,000	13,585
Energy Transfer Operating LP 5.50%	06/01/27	95,000	103,385
5.88%	01/15/24	59,000	64,482
NGPL PipeCo LLC 4.38% ⁽²⁾	08/15/22	125,000	128,750
Rockies Express Pipeline LLC 5.63% ⁽²⁾	04/15/20	129,000	132,528
6.88% ⁽²⁾	04/15/40	84,000	91,770
Sabine Pass Liquefaction LLC 5.63%	03/01/25	69,000	75,857
Sunoco Logistics Partners Operations LP 5.40%	10/01/47	115,000	116,105
Targa Resources Partners LP / Targa Resources Partners Finance Corp. 6.88% ⁽²⁾	01/15/29	106,000	114,745
TransMontaigne Partners LP / TLP Finance Corp. 6.13%	02/15/26	91,000	88,042
Williams Cos., Inc. (The) 3.70%	01/15/23	37,000	37,643
4.55%	06/24/24	54,000	56,928
			1,023,820

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value	
REIT — 1.0%				Telecommunications (Continued)				
GLP Capital LP / GLP Financing II, Inc.				Koninklijke KPN NV (Netherlands)				
4.88%	11/01/20	\$ 77,000	\$ 78,522	8.38%	10/01/30	\$ 34,000	\$ 43,331	
5.75%	06/01/28	35,000	37,714	Level 3 Financing, Inc.				
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer, Inc.				5.38%	05/01/25	219,000	223,073	
4.50%	01/15/28	40,000	38,600	6.13%	01/15/21	37,000	37,278	
5.63%	05/01/24	24,000	25,260	Qwest Corp.				
			<u>180,096</u>	6.75%	12/01/21	136,000	145,180	
Retail — 2.2%				6.88%	09/15/33	100,000	100,125	
1011778 BC ULC / New Red Finance, Inc. (Canada)				7.25%	09/15/25	190,000	208,287	
4.25% ⁽²⁾	05/15/24	109,000	107,638	Sprint Capital Corp.				
Cumberland Farms, Inc.				8.75%	03/15/32	156,000	163,995	
6.75% ⁽²⁾	05/01/25	43,000	45,526	Sprint Communications, Inc.				
IRB Holding Corp.				7.00% ⁽²⁾	03/01/20	113,000	116,390	
6.75% ⁽²⁾	02/15/26	19,000	18,905	Sprint Corp.				
KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC				7.13%	06/15/24	77,000	77,361	
4.75% ⁽²⁾	06/01/27	24,000	23,889	7.63%	02/15/25	132,000	133,650	
5.25% ⁽²⁾	06/01/26	50,000	51,500	Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC				
Rite Aid Corp.				4.74% ⁽²⁾	09/20/29	190,000	194,037	
6.13% ⁽²⁾	04/01/23	169,000	144,284	T-Mobile USA, Inc.				
			<u>391,742</u>	4.75%	02/01/28	191,000	192,433	
Software — 1.8%				6.00%	03/01/23	132,000	136,125	
CDK Global, Inc.				6.50%	01/15/24	176,000	182,600	
3.80%	10/15/19	139,000	139,626	T-Mobile USA, Inc. (Contingent payment)				
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.				4.50% ⁽³⁾	02/01/26	95,000	—	
5.75% ⁽²⁾	03/01/25	74,000	73,445	4.75% ⁽³⁾	02/01/28	141,000	—	
MSCI, Inc.				6.50% ⁽³⁾	01/15/24	170,000	—	
5.75% ⁽²⁾	08/15/25	31,000	32,666	Windstream Services LLC / Windstream Finance Corp.				
SS&C Technologies, Inc.				9.00% ⁽²⁾	06/30/25	6,000	4,050	
5.50% ⁽²⁾	09/30/27	86,000	88,365				<u>2,696,355</u>	
			<u>334,102</u>	Trucking & Leasing — 1.5%				
Telecommunications — 14.9%				Avolon Holdings Funding, Ltd.				
Altice France S.A. (France)				3.63% ⁽²⁾	05/01/22	178,000	178,587	
7.38% ⁽²⁾	05/01/26	103,000	104,609	5.13% ⁽²⁾	10/01/23	90,000	93,516	
CommScope Finance LLC							<u>272,103</u>	
6.00% ⁽²⁾	03/01/26	132,000	140,085	Total Corporate Bonds				
Frontier Communications Corp.				(Cost: \$14,805,631)				<u>15,079,967</u>
7.13%	01/15/23	122,000	77,165	Total Fixed Income Securities				
8.00% ⁽²⁾	04/01/27	27,000	27,996	(Cost: \$15,553,837)				<u>15,825,663</u>
8.50% ⁽²⁾	04/01/26	23,000	21,735	Shares				
Intelsat Jackson Holdings S. A. (Luxembourg)				COMMON STOCK — 0.3% (Cost: \$327,224)				
5.50%	08/01/23	352,000	320,320	Electric — 0.3%				
9.75% ⁽²⁾	07/15/25	37,000	38,156	Homer City Holdings LLC —				
Intelsat Luxembourg S.A. (Luxembourg)						5,610	47,685	
8.13%	06/01/23	11,000	8,374	Total Common Stock				
				(Cost: \$327,224)				<u>47,685</u>

See accompanying notes to financial statements.

TCW High Yield Bond Fund

April 30, 2019

Issues	Shares	Value
MONEY MARKET INVESTMENTS — 1.4%		
State Street Institutional U.S. Government Money Market Fund — Premier Class, 2.37% ⁽⁵⁾	260,262	\$ 260,262
Total Money Market Investments (Cost: \$260,262)		<u>260,262</u>

	Maturity Date	Principal Amount	
SHORT TERM INVESTMENTS — 9.3%			
U.S. TREASURY SECURITIES — 9.3%			
U.S. Treasury Bill			
2.34% ⁽⁶⁾	05/28/19	\$ 502,000	501,104
2.38% ⁽⁶⁾	07/18/19	881,000	876,479
2.32% ⁽⁶⁾	05/21/19	272,000	271,639
2.36% ⁽⁶⁾⁽⁷⁾	06/20/19	31,000	<u>30,898</u>
Total U.S. Treasury Securities (Cost: \$1,680,053)			<u>1,680,120</u>
Total Short Term Investments (Cost: \$1,680,053)			<u>1,680,120</u>
Total Investments (98.6%) (Cost: \$17,821,376)			<u>17,813,730</u>
Excess of Other Assets over Liabilities (1.4%)			<u>254,685</u>
Net Assets (100.0%)			<u><u>\$18,068,415</u></u>

Futures Contracts

Number of Contracts	Type	Expiration Date	Notional	Market Value	Net Unrealized Appreciation/ (Depreciation)
Long Futures					
3	2-Year U.S. Treasury Note Futures	06/28/19	636,746	\$ 639,023	\$ 2,277
22	5-Year U.S. Treasury Note Futures	06/28/19	2,539,829	2,544,094	4,265
1	5-Year U.S. Treasury Note Futures	09/30/19	115,549	115,750	201
			<u>\$ 3,292,124</u>	<u>\$ 3,298,867</u>	<u>\$ 6,743</u>
Short Futures					
9	10-Year U.S. Treasury Note Futures	06/19/19	\$ (1,174,309)	\$ (1,186,031)	\$ (11,722)

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Schedule of Investments (Unaudited) (Continued)

Notes to Schedule of Investments:

EETC - Enhanced Equipment Trust Certificate.

REIT - Real Estate Investment Trust.

- (1) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (2) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$7,606,740 or 42.1% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (3) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (4) Non-income producing security.
- (5) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (6) Rate shown represents yield-to-maturity.
- (7) All or a portion of this security is held as collateral for open futures contracts.

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
Corporate Bonds	83.5%
U.S. Treasury Bills	9.3
Bank Loans	4.1
Money Market Investments	1.4
Common Stock	0.3
Other*	<u>1.4</u>
Total	<u><u>100.0%</u></u>

* Includes cash, capstock, futures, pending trades, interest receivable and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW High Yield Bond Fund

Fair Valuation Summary (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

<u>Description</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Other Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Total</u>
Fixed Income Securities				
Bank Loans*	\$ —	\$ 745,696	\$ —	\$ 745,696
Corporate Bonds*	—	15,079,967	—	15,079,967
Total Fixed Income Securities	—	15,825,663	—	15,825,663
Equity Securities				
Common Stock*	—	—	47,685	47,685
Money Market Investments	260,262	—	—	260,262
Short-Term Investments	1,680,120	—	—	1,680,120
Total Investments	1,940,382	15,825,663	47,685	17,813,730
Asset Derivatives				
Futures Contracts				
Interest Rate Risk	6,743	—	—	6,743
Total Investments	\$ 1,947,125	\$ 15,825,663	\$ 47,685	\$ 17,820,473
Liability Derivatives				
Futures Contracts				
Interest Rate Risk	\$ (11,722)	\$ —	\$ —	\$ (11,722)
Total	\$ (11,722)	\$ —	\$ —	\$ (11,722)

* See Schedule of Investments for corresponding industries.

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Schedule of Investments (Unaudited)

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 90.2% of Net Assets			
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY — 5.5%			
Fannie Mae, Pool #468764			
4.16%	07/01/21	\$ 45,000	\$ 46,361
Fannie Mae, Pool #464321			
4.36%	01/01/20	43,233	43,472
Freddie Mac Multifamily Structured Pass-Through Certificates (J15F-A1)			
2.36%	07/25/20	5,824	5,812
Freddie Mac Multifamily Structured Pass-Through Certificates (J22F-A1)			
3.45%	05/25/23	29,404	30,034
Freddie Mac Multifamily Structured Pass-Through Certificates (K012-X3) (I/O)			
2.33% ⁽¹⁾	01/25/41	295,045	10,859
Freddie Mac Multifamily Structured Pass-Through Certificates (K025-X3) (I/O)			
1.81% ⁽¹⁾	11/25/40	150,000	8,636
Freddie Mac Multifamily Structured Pass-Through Certificates (K031-X1) (I/O)			
0.34% ⁽¹⁾	04/25/23	893,874	7,231
Freddie Mac Multifamily Structured Pass-Through Certificates (K056-XAM) (I/O)			
1.29% ⁽¹⁾	05/25/26	100,000	7,268
Freddie Mac Multifamily Structured Pass-Through Certificates (KF04-A)			
2.80% (1 mo. USD LIBOR + 0.310%) ⁽²⁾	06/25/21	8,794	8,796
Freddie Mac Multifamily Structured Pass-Through Certificates (KF14-A)			
3.14% (1 mo. USD LIBOR + 0.650%) ⁽²⁾	01/25/23	11,331	11,358
Freddie Mac Multifamily Structured Pass-Through Certificates (KP02-A2)			
2.36% ⁽¹⁾	04/25/21	15,061	15,016
Freddie Mac Multifamily Structured Pass-Through Certificates (KP03-A2)			
1.78%	07/25/19	15,025	15,006
Freddie Mac Multifamily Structured Pass-Through Certificates (KP04-AG1)			
2.71% ⁽¹⁾	07/25/20	55,000	54,976
Freddie Mac Multifamily Structured Pass-Through Certificates (KS05-A)			
2.99% (1 mo. USD LIBOR + 0.500%) ⁽²⁾	01/25/23	34,015	34,090
Freddie Mac Multifamily Structured Pass-Through Certificates (KS07-X) (I/O)			
0.78% ⁽¹⁾	09/25/25	250,000	9,258
Freddie Mac Multifamily Structured Pass-Through Certificates (KS10-A10)			
3.09% ⁽¹⁾	10/25/28	30,000	30,086

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Government National Mortgage Association (11-165-IO) (I/O)			
0.50% ⁽¹⁾	10/16/51	\$ 922,887	\$ 10,493
Total Commercial Mortgage-backed Securities — Agency			
(Cost: \$317,541)			348,752
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 2.6%			
Citigroup Commercial Mortgage Trust (12-GC8-XA) (I/O)			
1.95% ⁽¹⁾⁽³⁾⁽⁴⁾	09/10/45	165,543	7,467
COMM Mortgage Trust (13-CR7-XA) (I/O)			
1.38% ⁽¹⁾	03/10/46	272,233	10,052
Four Times Square Trust Commercial Mortgage Pass-Through Certificates (06-4TS-A)			
5.40% ⁽³⁾	12/13/28	9,442	9,785
JPMBB Commercial Mortgage Securities Trust (13-C17-XA) (I/O)			
0.93% ⁽¹⁾	01/15/47	740,671	21,953
JPMorgan Chase Commercial Mortgage Securities Trust (06-LDP9-A3S)			
5.24% ⁽³⁾	05/15/47	4,816	4,798
JPMorgan Chase Commercial Mortgage Securities Trust (12-HSBC-A)			
3.09% ⁽³⁾	07/05/32	9,591	9,710
JPMorgan Chase Commercial Mortgage Securities Trust (13-C10-XA) (I/O)			
1.14% ⁽¹⁾	12/15/47	315,516	9,677
Morgan Stanley Bank of America Merrill Lynch Trust (13-C7-XA) (I/O)			
1.49% ⁽¹⁾	02/15/46	279,470	11,707
Morgan Stanley Capital Barclays Bank Trust (16-MART-A)			
2.20% ⁽³⁾	09/13/31	15,000	14,819
WFRBS Commercial Mortgage Trust (12-C9-XA) (I/O)			
2.04% ⁽¹⁾⁽³⁾	11/15/45	893,729	48,798
WFRBS Commercial Mortgage Trust (13-C12-XA) (I/O)			
1.41% ⁽¹⁾⁽³⁾	03/15/48	148,936	5,738
WFRBS Commercial Mortgage Trust (13-C13-XA) (I/O)			
1.34% ⁽¹⁾⁽³⁾	05/15/45	223,809	9,033
Total Commercial Mortgage-backed Securities — Non-agency			
(Cost: \$167,608)			163,537
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY — 17.9%			
Fannie Mae (03-11-FA)			
3.48% (1 mo. USD LIBOR + 1.000%) ⁽²⁾	09/25/32	15,631	16,059

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —				RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)				AGENCY (Continued)			
Fannie Mae (03-52-NF)				Freddie Mac (3071-TF) (PAC)			
2.88% (1 mo. USD LIBOR + 0.400%) ⁽²⁾	06/25/23	\$ 15,053	\$ 15,055	2.77% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	04/15/35	\$ 39,561	\$ 39,438
Fannie Mae (05-114-PF) (PAC)				Freddie Mac (3139-FL) (PAC)			
2.85% (1 mo. USD LIBOR + 0.375%) ⁽²⁾	08/25/35	25,830	25,828	2.77% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	01/15/36	18,310	18,302
Fannie Mae (06-60-DF)				Freddie Mac (3172-FK)			
2.91% (1 mo. USD LIBOR + 0.430%) ⁽²⁾	04/25/35	19,666	19,701	2.92% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	08/15/33	5,769	5,771
Fannie Mae (06-84-WF) (PAC)				Freddie Mac (3196-FA) (PAC)			
2.78% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	02/25/36	6,892	6,889	2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	04/15/32	39,590	39,592
Fannie Mae (07-64-FA)				Freddie Mac (3300-FA)			
2.95% (1 mo. USD LIBOR + 0.470%) ⁽²⁾	07/25/37	33,964	34,087	2.77% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	08/15/35	40,281	40,091
Fannie Mae (07-67-FA)				Freddie Mac (3318-F)			
2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	04/25/37	11,617	11,619	2.72% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	05/15/37	47,909	47,696
Fannie Mae (08-15-JN)				Freddie Mac (3645-EH)			
4.50%	02/25/23	4,411	4,433	3.00%	12/15/20	8,120	8,096
Fannie Mae (08-24-PF) (PAC)				Freddie Mac (3767-JF) (PAC)			
3.13% (1 mo. USD LIBOR + 0.650%) ⁽²⁾	02/25/38	22,774	22,892	2.77% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	02/15/39	36,694	36,780
Fannie Mae (09-33-FB)				Freddie Mac (3828-TF)			
3.30% (1 mo. USD LIBOR + 0.820%) ⁽²⁾	03/25/37	24,041	24,480	2.87% (1 mo. USD LIBOR + 0.400%) ⁽²⁾	04/15/29	14,758	14,762
Fannie Mae (11-124-DF)				Freddie Mac (3879-MF)			
2.93% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	08/25/40	13,308	13,324	2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	09/15/38	27,839	27,851
Fannie Mae (11-75-HP) (PAC)				Freddie Mac (3940-PF) (PAC)			
2.50%	07/25/40	28,155	28,061	2.83%	05/15/40	55,234	55,261
Fannie Mae (12-93-GF) (PAC)				Freddie Mac (3946-FG) (PAC)			
2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	07/25/40	52,495	52,027	2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	10/15/39	25,064	25,039
Fannie Mae, Pool #254548				Freddie Mac (4231-FD)			
5.50%	12/01/32	12,901	13,968	2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	10/15/32	64,901	64,951
Fannie Mae, Pool #600187				Freddie Mac (263-F5)			
7.00%	07/01/31	27,488	30,133	2.97% (1 mo. USD LIBOR + 0.500%) ⁽²⁾	06/15/42	49,991	50,134
Fannie Mae, Pool #995364				Ginnie Mae (05-60-FK) (PAC)			
6.00%	10/01/38	13,826	15,200	2.70% (1 mo. USD LIBOR + 0.220%) ⁽²⁾	02/20/34	69,898	69,863
Fannie Mae, Pool #AL0851				Ginnie Mae (12-13-KF)			
6.00%	10/01/40	7,546	8,449	2.78% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	07/20/38	25,031	25,017
Freddie Mac (2550-FI) (TAC)				Ginnie Mae II, Pool #80022			
2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	11/15/32	35,188	35,153	4.13% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	12/20/26	14,201	14,606
Freddie Mac (2763-FC)							
2.82% (1 mo. USD LIBOR + 0.350%) ⁽²⁾	04/15/32	4,559	4,558				
Freddie Mac (2990-DE)							
2.85% (1 mo. USD LIBOR + 0.380%) ⁽²⁾	11/15/34	19,097	19,119				

See accompanying notes to financial statements.

TCW Short Term Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Ginnie Mae II, Pool #80636 3.75% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	09/20/32	\$ 10,171	\$ 10,498
Ginnie Mae II, Pool #80757 3.75% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	10/20/33	7,621	7,597
Ginnie Mae II, Pool #80797 3.38% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	01/20/34	50,608	52,613
Ginnie Mae II, Pool #80937 3.63% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	06/20/34	18,473	19,132
NCUA Guaranteed Notes (10-R1-1A) 2.93% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	10/07/20	49,791	49,777
Total Residential Mortgage-backed Securities — Agency (Cost: \$1,120,490)			<u>1,123,902</u>
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 1.3%			
Credit Suisse First Boston Mortgage Securities Corp. (02-AR31-6A1) 4.58% ⁽¹⁾	11/25/32	58,880	60,365
First Franklin Mortgage Loan Asset-Backed Certificates (04-FF5-A3C) 3.48% (1 mo. USD LIBOR + 1.000%) ⁽²⁾	08/25/34	17,376	17,033
Morgan Stanley Mortgage Loan Trust (04-6AR-1A) 3.38% (1 mo. USD LIBOR + 0.900%) ⁽²⁾	07/25/34	5,712	5,736
Residential Accredit Loans, Inc. (02-QS16-A2) 3.03% (1 mo. USD LIBOR + 0.550%) ⁽²⁾⁽³⁾	10/25/17	83	85
Total Residential Mortgage-backed Securities — Non-agency (Cost: \$80,039)			<u>83,219</u>
CORPORATE BONDS — 29.6%			
Aerospace/Defense — 1.0%			
BAE Systems Holdings, Inc. 6.38% ⁽³⁾	06/01/19	20,000	20,055
L3 Technologies, Inc. 4.95%	02/15/21	15,000	15,478
United Technologies Corp. 3.33% (3 mo. USD LIBOR + 0.650%) ⁽²⁾	08/16/21	25,000	25,026
			<u>60,559</u>

Issues	Maturity Date	Principal Amount	Value
Agriculture — 0.5%			
BAT Capital Corp. 2.76%	08/15/22	\$ 30,000	\$ 29,588
Auto Manufacturers — 1.4%			
BMW US Capital LLC 2.97% (3 mo. USD LIBOR + 0.380%) ⁽²⁾⁽³⁾	04/06/20	30,000	30,050
Ford Motor Credit Co. LLC 2.46%	03/27/20	25,000	24,835
	11/04/19	25,000	24,945
	08/02/21	10,000	10,467
			<u>90,297</u>
Banks — 11.1%			
Bank of America Corp. 2.37% (3 mo. USD LIBOR + 0.66%) ⁽²⁾	07/21/21	100,000	99,330
	01/23/22	25,000	24,925
	06/01/19	15,000	15,056
Bank of New York Mellon Corp. (The) 2.20%	05/15/19	25,000	25,000
Citigroup, Inc. 2.45%	01/10/20	25,000	24,955
	07/29/19	25,000	24,992
	12/08/21	25,000	24,974
Goldman Sachs Group, Inc. (The) 2.55%	10/23/19	40,000	39,929
JPMorgan Chase & Co. 3.31% (3 mo. USD LIBOR + 0.680%) ⁽²⁾	06/01/21	75,000	75,322
JPMorgan Chase Bank NA 3.09% (3.086% until 4/26/20 then 3 mo. USD LIBOR + 0.35%)	04/26/21	50,000	50,135
Lloyds Bank PLC (United Kingdom) 5.80% ⁽³⁾	01/13/20	30,000	30,647
Morgan Stanley 3.25% (3 mo. USD LIBOR + 0.550%) ⁽²⁾	02/10/21	30,000	30,044
	05/13/19	60,000	60,084
Santander UK Group Holdings PLC (United Kingdom) 3.13%	01/08/21	30,000	30,021
Wells Fargo & Co. 2.15%	01/30/20	40,000	39,844
	07/22/22	5,000	4,958
Wells Fargo Bank N.A. 2.40%	01/15/20	100,000	99,806
			<u>700,022</u>

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Beverages — 1.0%			
Anheuser-Busch InBev Worldwide, Inc. 6.88%	11/15/19	\$ 25,000	\$ 25,551
Constellation Brands, Inc. 2.00%	11/07/19	25,000	24,896
Molson Coors Brewing Co. 2.25%	03/15/20	15,000	14,927
			<u>65,374</u>
Chemicals — 0.3%			
International Flavors & Fragrances, Inc. 3.40%	09/25/20	20,000	20,130
Commercial Services — 0.4%			
IHS Markit, Ltd. 5.00% ⁽³⁾	11/01/22	25,000	26,320
Diversified Financial Services — 1.3%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland) 3.75%	05/15/19	25,000	25,007
Air Lease Corp. 3.50%	01/15/22	30,000	30,319
GE Capital International Funding Co. Unlimited Co. (Ireland) 2.34%	11/15/20	30,000	29,621
			<u>84,947</u>
Food — 1.6%			
Campbell Soup Co. 3.11% (3 mo. USD LIBOR + 0.500%) ⁽²⁾	03/16/20	15,000	14,984
Conagra Brands, Inc. 3.09% (3 mo. USD LIBOR + 0.500%) ⁽²⁾	10/09/20	25,000	24,940
Danone SA 1.69% ⁽³⁾	10/30/19	20,000	19,879
Mondelez International Holdings Netherlands BV 1.63% ⁽³⁾	10/28/19	25,000	24,859
Tyson Foods, Inc. 3.09% (3 mo. USD LIBOR + 0.450%) ⁽²⁾	08/21/20	15,000	14,992
			<u>99,654</u>
Forest Products & Paper — 0.3%			
Georgia-Pacific LLC 2.54% ⁽³⁾	11/15/19	20,000	19,978
Healthcare-Products — 0.5%			
Becton Dickinson and Co. 3.48% (3 mo. USD LIBOR + 0.875%)	12/29/20	15,000	15,003

Issues	Maturity Date	Principal Amount	Value
Healthcare-Products (Continued)			
Zimmer Biomet Holdings, Inc. 3.38% (3 mo. USD LIBOR + 0.750%) ⁽²⁾	03/19/21	\$ 15,000	\$ 14,957
			<u>29,960</u>
Healthcare-Services — 1.4%			
Anthem, Inc. 2.25%	08/15/19	25,000	24,964
Fresenius Medical Care US Finance II, Inc. 5.63% ⁽³⁾	07/31/19	25,000	25,131
Humana, Inc. 2.50%	12/15/20	15,000	14,931
Sutter Health 2.29%	08/15/53	25,000	24,607
			<u>89,633</u>
Insurance — 0.4%			
Allstate Corp. (The) 3.03% (3 mo. USD LIBOR + 0.430%) ⁽²⁾	03/29/21	25,000	25,041
Media — 0.2%			
Discovery Communications LLC 2.80%	06/15/20	10,000	9,985
Miscellaneous Manufacturers — 1.0%			
General Electric Co. 2.20%	01/09/20	45,000	44,739
		15,000	15,551
			<u>60,290</u>
Packaging & Containers — 0.3%			
Bemis Co., Inc. 6.80%	08/01/19	20,000	20,194
Pharmaceuticals — 0.6%			
Bayer US Finance II LLC 2.13% ⁽³⁾	07/15/19	20,000	19,950
Bayer US Finance LLC 2.38% ⁽³⁾	10/08/19	15,000	14,967
			<u>34,917</u>
REIT — 4.5%			
Alexandria Real Estate Equities, Inc. 2.75%	01/15/20	25,000	24,974
American Campus Communities Operating Partnership LP 3.35%	10/01/20	20,000	20,090
Camden Property Trust 2.95%	12/15/22	25,000	25,086
GLP Capital LP / GLP Financing II, Inc. 4.38%	04/15/21	10,000	10,201
		15,000	15,297

See accompanying notes to financial statements.

TCW Short Term Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
REIT (Continued)			
HCP, Inc. 4.00%	12/01/22	\$ 25,000	\$ 25,770
Healthcare Trust of America Holdings LP 3.38%	07/15/21	30,000	30,116
Host Hotels & Resorts LP 6.00%	10/01/21	15,000	15,873
National Retail Properties, Inc. 3.80%	10/15/22	15,000	15,341
SL Green Operating Partnership LP 3.66% (3 mo. USD LIBOR + 0.980%)	08/16/21	40,000	40,028
UDR, Inc. 3.70%	10/01/20	35,000	35,375
Ventas Realty LP / Ventas Capital Corp. 2.70%	04/01/20	25,000	24,985
			<u>283,136</u>
Retail — 0.7%			
Alimentation Couche-Tard, Inc. (Canada) 2.35% ⁽³⁾	12/13/19	20,000	19,937
Dollar Tree, Inc. 3.29% (3 mo. USD LIBOR + 0.700%) ⁽²⁾	04/17/20	25,000	25,002
			<u>44,939</u>
Semiconductors — 0.4%			
Analog Devices, Inc. 2.85%	03/12/20	10,000	10,005
Broadcom Corp. / Broadcom Cayman Finance, Ltd. 2.38%	01/15/20	15,000	14,936
			<u>24,941</u>
Telecommunications — 0.5%			
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC 3.36% ⁽³⁾	03/20/23	31,250	31,211
Trucking & Leasing — 0.2%			
Park Aerospace Holdings, Ltd. 3.63% ⁽³⁾	03/15/21	10,000	10,016
4.50% ⁽³⁾	03/15/23	5,000	5,064
			<u>15,080</u>
Total Corporate Bonds (Cost: \$1,879,331)			<u>1,866,196</u>

Issues	Maturity Date	Principal Amount	Value
U.S. TREASURY SECURITIES — 33.3%			
U.S. Treasury Note			
2.25%	03/31/21	\$ 955,000	\$ 954,553
2.25%	04/30/21	160,000	159,941
2.25%	04/15/22	205,000	205,052
2.50%	01/31/21	100,000	100,352
2.50%	02/28/21	676,000	678,548
Total U.S. Treasury Securities (Cost: \$2,094,083)			<u>2,098,446</u>
Total Fixed Income Securities (Cost: \$5,659,092)			<u>5,684,052</u>
Shares			
MONEY MARKET INVESTMENTS — 1.9%			
State Street Institutional U.S. Government Money Market Fund — Premier Class, 2.37% ⁽⁶⁾			
		118,610	118,610
Total Money Market Investments (Cost: \$118,610)			<u>118,610</u>
Principal Amount			
SHORT TERM INVESTMENTS — 10.2%			
U.S. Treasury Securities — 10.2%			
U.S. Treasury Bill			
2.42% ⁽⁷⁾	10/10/19	\$ 41,000	40,563
2.37% ⁽⁷⁾⁽⁸⁾	06/20/19	17,000	16,944
2.41% ⁽⁷⁾	10/24/19	90,000	88,964
2.32% ⁽⁷⁾	05/21/19	400,000	399,469
2.39% ⁽⁷⁾	07/18/19	95,000	94,512
Total U.S. Treasury Securities (Cost: \$640,432)			<u>640,452</u>
Total Short Term Investments (Cost: \$640,432)			<u>640,452</u>
Total Investments (102.3%) (Cost: \$6,418,134)			<u>6,443,114</u>
Liabilities in Excess of Other Assets (-2.3%)			<u>(146,318)</u>
Net Assets (100.0%)			<u>\$ 6,296,796</u>

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Schedule of Investments (Unaudited) (Continued)

Futures Contracts

Number of Contracts	Type	Expiration Date	Notional Contract Value	Market Value	Net Unrealized Appreciation
BUY					
2	2-Year U.S. Treasury Note Futures	06/28/19	<u>\$ 424,551</u>	<u>\$ 426,016</u>	<u>\$ 1,465</u>

Notes to Schedule of Investments:

I/O - Interest Only Security.

PAC - Planned Amortization Class.

REIT - Real Estate Investment Trust.

TAC - Target Amortization Class.

- (1) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (2) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$408,212 or 6.5% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (4) Restricted security (Note 11).
- (5) The maturity date of the security has been extended past the date disclosed. The new maturity date is not known as of April 30, 2019.
- (6) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (7) Rate shown represents yield-to-maturity.
- (8) All or a portion of this security is held as collateral for open futures contracts.

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
U.S. Treasury Securities	33.3%
Corporate Bonds	29.6
Residential Mortgage-Backed Securities — Agency	17.9
U.S. Treasury Bills	10.2
Commercial Mortgage-Backed Securities — Agency	5.5
Commercial Mortgage-Backed Securities — Non-Agency	2.6
Money Market Investments	1.9
Residential Mortgage-Backed Securities — Non-Agency	1.3
Other*	<u>(2.3)</u>
Total	<u>100.0%</u>

* Includes futures, pending trades, interest receivable and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW Short Term Bond Fund

Fair Valuation Summary (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

<u>Description</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Other Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Total</u>
Fixed Income Securities				
Commercial Mortgage-Backed Securities — Agency	\$ —	\$ 348,752	\$ —	\$ 348,752
Commercial Mortgage-Backed Securities — Non-Agency	—	163,537	—	163,537
Residential Mortgage-Backed Securities — Agency	—	1,123,902	—	1,123,902
Residential Mortgage-Backed Securities — Non-Agency	—	83,219	—	83,219
Corporate Bonds*	—	1,866,196	—	1,866,196
U.S. Treasury Securities	2,098,446	—	—	2,098,446
Total Fixed Income Securities	<u>2,098,446</u>	<u>3,585,606</u>	<u>—</u>	<u>5,684,052</u>
Money Market Investments	118,610	—	—	118,610
Short-Term Investments	640,452	—	—	640,452
Total Investments	<u>2,857,508</u>	<u>3,585,606</u>	<u>—</u>	<u>6,443,114</u>
Asset Derivatives				
Futures Contracts				
Interest Rate Risk	\$ 1,465	\$ —	\$ —	\$ 1,465
Total Investments	<u>\$ 2,858,973</u>	<u>\$ 3,585,606</u>	<u>\$ —</u>	<u>\$ 6,444,579</u>

* See Schedule of Investments for corresponding industries.

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited)

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES — 97.7% of Net Assets			
ASSET-BACKED SECURITIES — 2.3%			
321 Henderson Receivables I LLC (13-3A-A)			
4.08% ⁽¹⁾	01/17/73	\$ 7,412,739	\$ 7,662,890
EFS Volunteer No 2 LLC (12-1-A2)			
3.83% (1 mo. USD LIBOR + 1.350%) ⁽¹⁾⁽²⁾	03/25/36	7,225,000	7,368,666
EFS Volunteer No 3 LLC (12-1-A3)			
3.48% (1 mo. USD LIBOR + 1.000%) ⁽¹⁾⁽²⁾	04/25/33	17,192,226	17,267,008
Global SC Finance SRL (14-1A-A2)			
3.09% ⁽¹⁾	07/17/29	8,591,625	8,495,481
Higher Education Funding I (14-1-A)			
3.70% (3 mo. USD LIBOR + 1.050%) ⁽¹⁾⁽²⁾	05/25/34	18,182	18,315
Navient Student Loan Trust (14-2-A)			
3.12% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	03/25/83	24,992,473	24,637,265
Navient Student Loan Trust (14-3-A)			
3.10% (1 mo. USD LIBOR + 0.620%) ⁽²⁾	03/25/83	25,720,427	25,460,897
Navient Student Loan Trust (14-4-A)			
3.10% (1 mo. USD LIBOR + 0.620%) ⁽²⁾	03/25/83	14,400,392	14,133,308
Navient Student Loan Trust (16-5A-A)			
3.73% (1 mo. USD LIBOR + 1.250%) ⁽¹⁾⁽²⁾	06/25/65	16,919,022	17,179,687
Navient Student Loan Trust (17-1A-A3)			
3.63% (1 mo. USD LIBOR + 1.150%) ⁽¹⁾⁽²⁾	07/26/66	20,130,000	20,456,757
SLM Student Loan Trust (08-8-B)			
4.83% (3 mo. USD LIBOR + 2.250%) ⁽²⁾	10/25/75	5,706,000	5,861,081
Total Asset-backed Securities (Cost: \$147,602,472)			<u>148,541,355</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY — 5.1%			
Fannie Mae (12-M12-1A) (ACES)			
2.94% ⁽³⁾	08/25/22	42,154,154	42,777,108
Fannie Mae (12-M15-A) (ACES)			
2.80% ⁽³⁾	10/25/22	22,227,585	22,273,663
Fannie Mae (19-M4-A2) (ACES)			
3.61%	02/25/31	19,120,000	19,908,406
Fannie Mae, Pool #AL1981			
3.45%	05/25/34	24,962,000	25,071,389
Fannie Mae, Pool #AL2660			
2.63%	10/01/22	14,933,967	15,001,940
Fannie Mae, Pool #AL3366			
2.44%	02/01/23	35,477,473	35,324,048

Issues	Maturity Date	Principal Amount	Value
COMMERCIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Fannie Mae, Pool #AN9555			
3.81%	06/01/30	\$ 20,679,000	\$ 21,879,563
Fannie Mae, Pool #BL0552			
3.95%	11/01/30	11,549,000	12,387,903
Fannie Mae, Pool #BL0710			
4.03%	11/01/30	28,324,000	30,552,365
Fannie Mae, Pool #BL0740			
4.08%	12/01/33	21,998,000	23,748,935
Freddie Mac (K-1510-A3)			
3.79%	01/25/34	31,000,000	32,857,557
Freddie Mac (K089-AM)			
3.63% ⁽³⁾	01/25/29	24,700,000	25,870,321
Freddie Mac (KW08-A2)			
3.60%	01/25/29	15,825,000	16,565,993
Total Commercial Mortgage-backed Securities — Agency (Cost: \$324,580,466)			<u>324,219,191</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY — 0.6%			
DBRR Trust (11-LC2-A4A)			
4.54% ⁽¹⁾⁽³⁾	07/12/44	10,288,605	10,577,870
DBWF Mortgage Trust (16-85T-A)			
3.79% ⁽¹⁾	12/10/36	6,385,000	6,633,255
GRACE Mortgage Trust (14-GRCE-A)			
3.37% ⁽¹⁾	06/10/28	15,750,000	15,936,695
GS Mortgage Securities Corp. (12-ALOH-A)			
3.55% ⁽¹⁾	04/10/34	6,105,000	6,258,866
Total Commercial Mortgage-backed Securities — Non-agency (Cost: \$40,853,265)			<u>39,406,686</u>
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY — 52.8%			
Fannie Mae (01-40-Z)			
6.00%	08/25/31	185,910	201,530
Fannie Mae (03-117-TG) (PAC)			
4.75%	08/25/33	401,804	423,891
Fannie Mae (04-52-SW) (I/O) (I/F)			
4.62% (1 mo. USD LIBOR + 7.100%) ⁽²⁾	07/25/34	610,585	83,093
Fannie Mae (04-65-LT)			
4.50%	08/25/24	1,059,658	1,091,566
Fannie Mae (04-68-LC)			
5.00%	09/25/29	1,391,088	1,475,189
Fannie Mae (05-117-LC) (PAC)			
5.50%	11/25/35	3,776,034	3,940,400

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —				RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)				AGENCY (Continued)			
Fannie Mae (05-74-CP) (I/F) (PAC)				Fannie Mae (09-51-SA) (I/O) (I/F)			
15.67% (-3.67 X 1 mo. USD LIBOR + 24.750%) ⁽²⁾	05/25/35	\$ 236,144	\$ 306,629	4.27% (-1.00 X 1 mo. USD LIBOR + 6.750%) ⁽²⁾	07/25/39	\$ 4,455,436	\$ 632,355
Fannie Mae (07-103-AI) (I/O) (I/F)				Fannie Mae (09-6-SD) (I/O) (I/F)			
4.02% (1 mo. USD LIBOR + 6.500%) ⁽²⁾	03/25/37	4,545,868	638,219	3.07% (-1.00 X 1 mo. USD LIBOR + 5.550%) ⁽²⁾	02/25/39	1,681,351	184,825
Fannie Mae (07-20-SI) (I/O) (I/F)				Fannie Mae (09-68-KB)			
3.97% (-1.00 X 1 mo. USD LIBOR + 6.450%) ⁽²⁾	03/25/37	1,447,989	203,637	4.00%	09/25/24	4,243,327	4,311,100
Fannie Mae (07-21-SE) (I/O) (I/F)				Fannie Mae (09-71-LB)			
3.95% (-1.00 X 1 mo. USD LIBOR + 6.440%) ⁽²⁾	03/25/37	1,141,941	147,028	4.00%	09/25/29	12,595,991	13,064,365
Fannie Mae (07-56-SG) (I/O) (I/F)				Fannie Mae (09-72-AC)			
3.92% (-1.00 X 1 mo. USD LIBOR + 6.410%) ⁽²⁾	06/25/37	1,304,982	121,202	4.00%	09/25/29	16,226,528	16,829,220
Fannie Mae (07-58-SV) (I/O) (I/F)				Fannie Mae (09-72-JS) (I/O) (I/F)			
4.27% (-1.00 X 1 mo. USD LIBOR + 6.750%) ⁽²⁾	06/25/37	5,187,855	618,723	4.77% (-1.00 X 1 mo. USD LIBOR + 7.250%) ⁽²⁾	09/25/39	951,230	177,357
Fannie Mae (07-65-S) (I/O) (I/F)				Fannie Mae (10-136-CX) (PAC)			
4.12% (-1.00 X 1 mo. USD LIBOR + 6.600%) ⁽²⁾	07/25/37	987,638	143,782	4.00%	08/25/39	20,937,000	21,744,373
Fannie Mae (07-88-FY)				Fannie Mae (11-111-DB)			
2.94% (1 mo. USD LIBOR + 0.460%) ⁽²⁾	09/25/37	715,120	721,692	4.00%	11/25/41	50,000,000	52,224,454
Fannie Mae (07-B2-ZA)				Fannie Mae (11-123-ZP) (PAC)			
5.50%	06/25/37	12,858,883	14,126,005	4.50%	12/25/41	4,707,819	5,210,378
Fannie Mae (08-1-AI) (I/O) (I/F)				Fannie Mae (12-128-UY) (PAC)			
3.77% (-1.00 X 1 mo. USD LIBOR + 6.250%) ⁽²⁾	05/25/37	4,777,033	621,768	2.50%	11/25/42	11,738,000	10,783,219
Fannie Mae (08-13-SB) (I/O) (I/F)				Fannie Mae (12-133-GC) (PAC)			
3.76% (-1.00 X 1 mo. USD LIBOR + 6.240%) ⁽²⁾	03/25/38	4,256,392	709,616	2.50%	08/25/41	26,409,637	26,101,621
Fannie Mae (08-23-SB) (I/O) (I/F)				Fannie Mae (12-153-PC) (PAC)			
4.37% (-1.00 X 1 mo. USD LIBOR + 6.850%) ⁽²⁾	04/25/38	7,618,603	1,056,405	2.00%	05/25/42	7,991,283	7,676,305
Fannie Mae (08-35-SD) (I/O) (I/F)				Fannie Mae (13-101-BO) (P/O)			
3.97% (-1.00 X 1 mo. USD LIBOR + 6.450%) ⁽²⁾	05/25/38	532,272	37,178	0.00% ⁽⁴⁾	10/25/43	7,405,239	6,116,223
Fannie Mae (08-66-SG) (I/O) (I/F)				Fannie Mae (13-101-CO) (P/O)			
3.59% (-1.00 X 1 mo. USD LIBOR + 6.070%) ⁽²⁾	08/25/38	9,490,712	1,576,266	0.00% ⁽⁴⁾	10/25/43	17,134,813	14,374,560
Fannie Mae (08-68-SA) (I/O) (I/F)				Fannie Mae (13-21-EC) (I/O)			
3.49% (-1.00 X 1 mo. USD LIBOR + 5.970%) ⁽²⁾	08/25/38	3,662,620	364,280	2.00%	12/25/38	11,994,671	11,779,757
Fannie Mae (09-3-SH) (I/O) (I/F)				Fannie Mae (13-95-PN) (PAC)			
2.97% (-1.00 X 1 mo. USD LIBOR + 5.450%) ⁽²⁾	06/25/37	1,617,312	171,669	3.00%	01/25/43	21,400,000	21,225,357
Fannie Mae (09-47-SV) (I/O) (I/F)				Fannie Mae (18-52-PZ) (PAC)			
4.27% (-1.00 X 1 mo. USD LIBOR + 6.750%) ⁽²⁾	07/25/39	1,095,922	115,230	4.00%	07/25/48	2,923,693	3,135,300
				Fannie Mae (18-55-PA) (PAC)			
				3.50%	01/25/47	19,325,581	19,580,055
				Fannie Mae (93-202-SZ) (I/F) (PAC)			
				10.00% ⁽²⁾	11/25/23	43,636	47,547
				Fannie Mae (95-21-C) (P/O)			
				0.00% ⁽⁴⁾	05/25/24	244,721	231,352
				Fannie Mae (G92-29-J)			
				8.00%	07/25/22	15,489	16,466
				Fannie Mae, Pool #254634			
				5.50%	02/01/23	71,245	74,982
				Fannie Mae, Pool #257536			
				5.00%	01/01/29	1,339,888	1,412,767

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Fannie Mae, Pool #310033 6.00%	07/01/47	\$ 465,154	\$ 519,704
Fannie Mae, Pool #555424 5.50%	05/01/33	3,243,502	3,536,318
Fannie Mae, Pool #661856 4.50% (12 mo. USD LIBOR + 1.623%) ⁽²⁾	10/01/32	33,706	33,648
Fannie Mae, Pool #671133 4.29% (6 mo. USD LIBOR + 1.413%) ⁽²⁾	02/01/33	76,038	78,388
Fannie Mae, Pool #672272 4.80% (12 mo. USD LIBOR + 1.579%) ⁽²⁾	12/01/32	29,089	30,196
Fannie Mae, Pool #687847 4.66% (12 mo. USD LIBOR + 1.590%) ⁽²⁾	02/01/33	75,906	79,419
Fannie Mae, Pool #692104 4.29% (6 mo. USD LIBOR + 1.413%) ⁽²⁾	02/01/33	463,059	477,854
Fannie Mae, Pool #699866 4.27% (12 mo. USD LIBOR + 1.588%) ⁽²⁾	04/01/33	286,244	298,248
Fannie Mae, Pool #704454 4.20% (12 mo. USD LIBOR + 1.695%) ⁽²⁾	05/01/33	75,806	78,113
Fannie Mae, Pool #728824 4.40% (12 mo. USD LIBOR + 1.586%) ⁽²⁾	07/01/33	85,717	90,232
Fannie Mae, Pool #734384 5.50%	07/01/33	370,086	397,812
Fannie Mae, Pool #785677 5.00%	07/01/19	414	414
Fannie Mae, Pool #888593 7.00%	06/01/37	359,968	414,944
Fannie Mae, Pool #934103 5.00%	07/01/38	288,712	302,291
Fannie Mae, Pool #979563 5.00%	04/01/28	695,994	733,850
Fannie Mae, Pool #995040 5.00%	06/01/23	341,379	350,014
Fannie Mae, Pool #995425 6.00%	01/01/24	1,624,687	1,693,023
Fannie Mae, Pool #995573 6.00%	01/01/49	1,336,075	1,402,710
Fannie Mae, Pool #995953 6.00%	11/01/28	3,856,090	4,172,267
Fannie Mae, Pool #995954 6.00%	03/01/29	2,128,928	2,303,109
Fannie Mae, Pool #AA3303 5.50%	06/01/38	2,909,368	3,122,266

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — AGENCY (Continued)			
Fannie Mae, Pool #AB6210 3.00%	09/01/42	\$ 32,546,913	\$ 32,312,641
Fannie Mae, Pool #AE0588 6.00%	08/01/37	6,899,591	7,722,756
Fannie Mae, Pool #AL0851 6.00%	10/01/40	4,757,712	5,326,871
Fannie Mae, Pool #AL1594 6.00%	07/01/40	3,562,634	3,978,431
Fannie Mae, Pool #AL9106 4.50%	02/01/46	28,889,184	30,455,673
Fannie Mae, Pool #AS9749 4.00%	06/01/47	19,635,055	20,259,772
Fannie Mae, Pool #AS9830 4.00%	06/01/47	24,206,799	24,976,973
Fannie Mae, Pool #AS9972 4.00%	07/01/47	21,010,819	21,679,309
Fannie Mae, Pool #BN4316 4.00% ⁽⁵⁾	01/01/49	537,077	553,992
Fannie Mae, Pool #BN6264 4.00% ⁽⁵⁾	04/01/49	12,633,384	13,026,388
Fannie Mae, Pool #CA1540 4.00%	04/01/48	35,994,739	37,475,304
Fannie Mae, Pool #CA1710 4.50%	05/01/48	31,043,115	32,376,290
Fannie Mae, Pool #CA1711 4.50%	05/01/48	29,133,690	30,384,862
Fannie Mae, Pool #CA2208 4.50%	08/01/48	33,836,180	35,247,690
Fannie Mae, Pool #MA1561 3.00%	09/01/33	42,047,773	42,257,306
Fannie Mae, Pool #MA1584 3.50%	09/01/33	28,736,116	29,385,658
Fannie Mae, Pool #MA2871 3.00%	01/01/32	13,009,096	13,087,056
Fannie Mae, Pool #MA2995 4.00%	05/01/47	18,778,120	19,375,573
Fannie Mae, Pool #MA3313 3.50%	03/01/33	4,089,604	4,177,135
Fannie Mae, Pool #MA3340 3.50%	04/01/33	5,844,711	5,974,060
Fannie Mae, Pool #MA3427 4.00%	07/01/33	34,767,410	35,962,989
Fannie Mae TBA, 15 Year 2.50% ⁽⁶⁾	04/01/32	26,835,000	26,558,263
3.00% ⁽⁶⁾	03/01/33	960,000	964,894
Fannie Mae TBA, 30 Year 5.00% ⁽⁶⁾	08/01/48	5,825,000	6,140,255
4.50% ⁽⁶⁾	07/01/48	28,870,000	30,044,535

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value	Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —				RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)				AGENCY (Continued)			
Freddie Mac (1829-ZB)				Freddie Mac (3512-AY)			
6.00%	03/15/26	\$ 83,630	\$ 88,428	4.00%	02/15/24	\$ 820,805	\$ 822,007
Freddie Mac (2367-ZK)				Freddie Mac (3519-SH) (I/O) (I/F)			
6.00%	10/15/31	148,801	163,889	3.03% (-1.00 X 1 mo. USD			
Freddie Mac (2514-PZ) (PAC)				LIBOR + 5.500%) ⁽²⁾	07/15/37	429,871	35,854
5.50%	10/15/32	2,125,868	2,327,599	Freddie Mac (3531-SC) (I/O) (I/F)			
Freddie Mac (2571-PZ) (PAC)				3.83% (-1.00 X 1 mo. USD			
5.50%	02/15/33	4,984,305	5,387,824	LIBOR + 6.300%) ⁽²⁾	05/15/39	6,589,001	391,725
Freddie Mac (2642-AR)				Freddie Mac (3541-SA) (I/O) (I/F)			
4.50%	07/15/23	389,087	399,013	4.28% (-1.00 X 1 mo. USD			
Freddie Mac (2647-OV) (P/O)				LIBOR + 6.750%) ⁽²⁾	06/15/39	1,884,049	303,066
0.00% ⁽⁴⁾	07/15/33	604,092	561,316	Freddie Mac (3550-GS) (I/O) (I/F)			
Freddie Mac (2662-MT) (TAC)				4.28% (-1.00 X 1 mo. USD			
4.50%	08/15/33	2,301,486	2,389,075	LIBOR + 6.750%) ⁽²⁾	07/15/39	5,903,455	1,046,518
Freddie Mac (2666-BD)				Freddie Mac (3551-VZ)			
4.50%	08/15/23	876,494	899,042	5.50%	12/15/32	2,612,881	2,856,322
Freddie Mac (2700-B)				Freddie Mac (3557-KB)			
4.50%	11/15/23	1,365,187	1,407,986	4.50%	07/15/29	5,711,474	5,978,652
Freddie Mac (2752-GZ) (PAC)				Freddie Mac (3557-NB)			
5.00%	02/15/34	20,516,085	22,028,946	4.50%	07/15/29	13,067,506	13,783,427
Freddie Mac (277-30)				Freddie Mac (3558-KB)			
3.00%	09/15/42	29,793,165	29,793,996	4.00%	08/15/29	6,356,086	6,531,576
Freddie Mac (2882-JH) (PAC)				Freddie Mac (3565-XB)			
4.50%	10/15/34	205,681	208,186	4.00%	08/15/24	8,201,687	8,411,200
Freddie Mac (2903-PO) (P/O)				Freddie Mac (3575-D)			
0.00% ⁽⁴⁾	11/15/23	256,810	243,143	4.50%	03/15/37	814,620	864,886
Freddie Mac (3045-HZ)				Freddie Mac (3626-MD) (PAC)			
4.50%	10/15/35	2,381,234	2,459,234	5.00%	01/15/38	16,459,815	16,935,506
Freddie Mac (3063-YG) (PAC)				Freddie Mac (3719-PJ) (PAC)			
5.50%	11/15/35	23,220,946	25,370,118	4.50%	09/15/40	20,025,406	21,522,844
Freddie Mac (3114-KZ)				Freddie Mac (3788-SB) (I/O) (I/F)			
5.00%	02/15/36	17,802,186	19,209,111	4.01% (-1.00 X 1 mo. USD			
Freddie Mac (3146-GE)				LIBOR + 6.480%) ⁽²⁾	01/15/41	8,441,614	1,300,030
5.50%	04/15/26	4,612,086	4,930,646	Freddie Mac (3885-PO) (P/O) (PAC)			
Freddie Mac (3149-OD) (P/O) (PAC)				0.00% ⁽⁴⁾	11/15/33	2,105,020	1,831,384
0.00% ⁽⁴⁾	05/15/36	5,326,649	4,659,386	Freddie Mac (3930-KE) (PAC)			
Freddie Mac (3315-S) (I/O) (I/F)				4.00%	09/15/41	10,470,000	11,061,033
3.94% (-1.00 X 1 mo. USD				Freddie Mac (4030-HS) (I/O) (I/F)			
LIBOR + 6.410%) ⁽²⁾	05/15/37	1,706,185	197,465	4.14% (-1.00 X 1 mo. USD			
Freddie Mac (3376-SX) (I/O) (I/F)				LIBOR + 6.610%) ⁽²⁾	04/15/42	3,666,786	650,897
3.57% (-1.00 X 1 mo. USD				Freddie Mac (4604-PB) (PAC)			
LIBOR + 6.040%) ⁽²⁾	10/15/37	3,097,231	384,828	3.00%	01/15/46	2,201,517	2,154,341
Freddie Mac (3410-IS) (I/O) (I/F)				Freddie Mac (4846-PA)			
3.80% (-1.00 X 1 mo. USD				4.00%	06/15/47	12,058,370	12,477,361
LIBOR + 6.270%) ⁽²⁾	02/15/38	4,039,095	545,832	Freddie Mac (R002-ZA)			
Freddie Mac (3424-BI) (I/O) (I/F)				5.50%	06/15/35	4,594,826	5,069,217
4.33% (-1.00 X 1 mo. USD				Freddie Mac, Pool #A91162			
LIBOR + 6.800%) ⁽²⁾	04/15/38	4,556,387	896,959	5.00%	02/01/40	21,204,428	23,130,046

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)			
Freddie Mac, Pool #A92195			
5.00%	05/01/40	\$ 6,302,641	\$ 6,845,369
Freddie Mac, Pool #B15490			
5.00%	07/01/19	522	530
Freddie Mac, Pool #B15557			
5.00%	07/01/19	1,043	1,059
Freddie Mac, Pool #C90552			
6.00%	06/01/22	22,024	22,821
Freddie Mac, Pool #G01959			
5.00%	12/01/35	124,917	134,342
Freddie Mac, Pool #G06173			
4.00%	11/01/40	26,054,774	27,209,831
Freddie Mac, Pool #G07556			
4.00%	11/01/43	7,914,865	8,298,722
Freddie Mac, Pool #G07786			
4.00%	08/01/44	29,101,938	30,433,908
Freddie Mac, Pool #G07848			
3.50%	04/01/44	64,076,560	65,470,296
Freddie Mac, Pool #G08687			
3.50%	01/01/46	78,745,614	79,824,224
Freddie Mac, Pool #G08710			
3.00%	06/01/46	3,794,724	3,757,247
Freddie Mac, Pool #G08715			
3.00%	08/01/46	73,137,827	72,415,440
Freddie Mac, Pool #G08716			
3.50%	08/01/46	22,267,094	22,558,290
Freddie Mac, Pool #G08721			
3.00%	09/01/46	81,471,801	80,667,112
Freddie Mac, Pool #G08737			
3.00%	12/01/46	42,307,688	41,881,704
Freddie Mac, Pool #G08833			
5.00%	07/01/48	14,409,424	15,226,629
Freddie Mac, Pool #G08840			
5.00%	08/01/48	2,996,365	3,164,416
Freddie Mac, Pool #G08849			
5.00%	11/01/48	22,424,326	23,674,908
Freddie Mac, Pool #G11678			
4.50%	04/01/20	29,899	30,538
Freddie Mac, Pool #G12635			
5.50%	03/01/22	205,197	208,396
Freddie Mac, Pool #G12702			
4.50%	09/01/20	42,664	42,762
Freddie Mac, Pool #G13390			
6.00%	01/01/24	431,211	446,105
Freddie Mac, Pool #G16085			
2.50%	02/01/32	6,834,796	6,767,831
Freddie Mac, Pool #G16258			
2.50%	06/01/32	32,355,231	32,041,829

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)			
Freddie Mac, Pool #G16598			
2.50%	12/01/31	\$ 41,841,236	\$ 41,458,561
Freddie Mac, Pool #G18592			
3.00%	03/01/31	35,607,054	35,874,034
Freddie Mac, Pool #G18627			
3.00%	01/01/32	21,077,801	21,231,856
Freddie Mac, Pool #G30194			
6.50%	04/01/21	5,808	5,941
Freddie Mac, Pool #G30450			
6.00%	01/01/29	1,443,952	1,567,848
Freddie Mac, Pool #G30452			
6.00%	10/01/28	1,470,686	1,595,651
Freddie Mac, Pool #G30454			
5.00%	05/01/29	2,020,458	2,139,664
Freddie Mac, Pool #G60238			
3.50%	10/01/45	101,750,995	104,003,243
Freddie Mac, Pool #G60440			
3.50%	03/01/46	62,869,266	64,241,225
Freddie Mac, Pool #G67700			
3.50%	08/01/46	56,062,553	57,250,933
Freddie Mac, Pool #G67703			
3.50%	04/01/47	71,846,448	73,324,502
Freddie Mac, Pool #G67705			
4.00%	10/01/47	9,040,213	9,429,518
Freddie Mac, Pool #G67706			
3.50%	12/01/47	61,541,758	62,280,197
Freddie Mac, Pool #G67707			
3.50%	01/01/48	29,056,946	29,675,654
Freddie Mac, Pool #G67708			
3.50%	03/01/48	84,975,645	86,358,811
Freddie Mac, Pool #G67709			
3.50%	03/01/48	48,552,213	49,413,503
Freddie Mac, Pool #G67710			
3.50%	03/01/48	61,105,322	61,983,342
Freddie Mac, Pool #G67711			
4.00%	03/01/48	138,201,718	144,185,396
Freddie Mac, Pool #G67717			
4.00%	11/01/48	90,389,678	94,178,276
Freddie Mac, Pool #G67718			
4.00%	01/01/49	31,038,861	32,273,632
Freddie Mac, Pool #H82001			
5.50%	07/01/37	186,722	197,519
Freddie Mac, Pool #N70081			
5.50%	07/01/38	3,142,416	3,485,390
Freddie Mac, Pool #P51350			
5.00%	03/01/36	3,519,715	3,776,229
Ginnie Mae (03-42-SH) (I/O) (I/F)			
4.07% (-1.00 X 1 mo. USD LIBOR + 6.550%) ⁽²⁾	05/20/33	761,534	83,195

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)			
Ginnie Mae (11-70-BO) (P/O)			
0.00% ⁽⁴⁾	05/20/41	\$ 9,744,298	\$ 8,085,088
Ginnie Mae (15-42-ZB)			
3.00%	03/20/45	18,030,876	16,954,303
Ginnie Mae (15-43-DM)			
2.50%	03/20/45	37,325,347	34,487,331
Ginnie Mae (15-44-Z)			
3.00%	03/20/45	12,201,653	11,433,342
Ginnie Mae (15-52-EZ)			
3.00%	04/16/45	10,768,530	9,970,603
Ginnie Mae II, Pool #80963			
3.75% (1 year Treasury Constant Maturity Rate + 1.500%) ⁽²⁾	07/20/34	201,678	207,834
Ginnie Mae II, Pool #MA2374			
5.00%	11/20/44	670,757	717,638
Ginnie Mae II, Pool #MA2828			
4.50%	05/20/45	456,106	475,336
Ginnie Mae II, Pool #MA3456			
4.50%	02/20/46	2,605,777	2,726,966
Ginnie Mae II, Pool #MA3521			
3.50%	03/20/46	76,627,023	78,073,345
Ginnie Mae II, Pool #MA3663			
3.50%	05/20/46	37,697,702	38,409,240
Ginnie Mae II, Pool #MA3665			
4.50%	05/20/46	4,152,563	4,381,633
Ginnie Mae II, Pool #MA3736			
3.50%	06/20/46	29,712,082	30,262,035
Ginnie Mae II, Pool #MA3739			
5.00%	06/20/46	7,593,836	8,116,688
Ginnie Mae II, Pool #MA3803			
3.50%	07/20/46	10,932,410	11,139,157
Ginnie Mae II, Pool #MA3876			
4.50%	08/20/46	263,898	278,455
Ginnie Mae II, Pool #MA3877			
5.00%	08/20/46	3,479,502	3,723,847
Ginnie Mae II, Pool #MA4006			
4.50%	10/20/46	124,619	131,493
Ginnie Mae II, Pool #MA4007			
5.00%	10/20/46	7,832,218	8,371,169
Ginnie Mae II, Pool #MA4071			
4.50%	11/20/46	587,371	619,633
Ginnie Mae II, Pool #MA4126			
3.00%	12/20/46	100,200,130	100,088,727
Ginnie Mae II, Pool #MA4129			
4.50%	12/20/46	177,855	187,351
Ginnie Mae II, Pool #MA4199			
5.00%	01/20/47	7,365,453	7,872,932

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
AGENCY (Continued)			
Ginnie Mae II, Pool #MA4264			
4.50%	02/20/47	\$ 22,977,317	\$ 24,173,042
Ginnie Mae II, Pool #MA4265			
5.00%	02/20/47	7,284,721	7,777,221
Ginnie Mae II, Pool #MA4324			
5.00%	03/20/47	8,167,337	8,699,547
Ginnie Mae II, Pool #MA4385			
5.00%	04/20/47	1,667,994	1,765,289
Ginnie Mae II, Pool #MA4454			
5.00%	05/20/47	1,378,176	1,450,215
Ginnie Mae II, Pool #MA4512			
4.50%	06/20/47	64,456,363	67,464,657
Ginnie Mae II, Pool #MA4513			
5.00%	06/20/47	5,322,776	5,608,306
Ginnie Mae II, Pool #MA4781			
5.00%	10/20/47	6,924,863	7,270,365
Ginnie Mae II, Pool #MA4836			
3.00%	11/20/47	34,277,723	34,222,637
Ginnie Mae II, Pool #MA4837			
3.50%	11/20/47	41,462,580	42,172,222
Ginnie Mae II, Pool #MA4838			
4.00%	11/20/47	38,958,065	40,208,752
Ginnie Mae II, Pool #MA4900			
3.50%	12/20/47	27,136,462	27,600,910
Ginnie Mae II, Pool #MA4901			
4.00%	12/20/47	28,386,067	29,297,357
Ginnie Mae II, Pool #MA4962			
3.50%	01/20/48	33,853,140	34,432,545
Ginnie Mae II, Pool #MA5466			
4.00%	09/20/48	31,111,662	32,056,822
Ginnie Mae II, Pool #MA5467			
4.50%	09/20/48	4,127,302	4,281,502
Ginnie Mae II, Pool #MA5528			
4.00%	10/20/48	26,914,245	27,731,889
Ginnie Mae II TBA, 30 Year			
5.00% ⁽⁶⁾	08/01/48	11,490,000	11,991,117
Total Residential Mortgage-backed Securities — Agency			<u>3,343,415,316</u>
(Cost: \$3,335,091,888)			
RESIDENTIAL MORTGAGE-BACKED SECURITIES —			
NON-AGENCY — 17.1%			
ACE Securities Corp. (06-ASP1-A2D)			
3.10% (1 mo. USD LIBOR + 0.620%) ⁽²⁾	12/25/35	3,646,223	3,628,965
ACE Securities Corp. (07-ASP1-A2C)			
2.74% (1 mo. USD LIBOR + 0.260%) ⁽²⁾	03/25/37	14,414,533	8,835,033

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
ACE Securities Corp. (07-ASP1-A2D) 2.86% (1 mo. USD LIBOR + 0.380%) ⁽²⁾	03/25/37	\$ 7,747,658	\$ 4,790,370
Adjustable Rate Mortgage Trust (04-5-3A1) 4.55% ⁽³⁾	04/25/35	443,217	442,624
Ameriquest Mortgage Securities Trust (06-R2-A1) 2.65% (1 mo. USD LIBOR + 0.175%) ⁽²⁾	04/25/36	1,258,837	1,257,795
Asset-Backed Funding Certificates (07-NC1-A2) 2.78% (1 mo. USD LIBOR + 0.300%) ⁽¹⁾⁽²⁾	05/25/37	7,926,697	7,777,829
Asset-Backed Funding Certificates (07-WMC1-A2A) 3.23% (1 mo. USD LIBOR + 0.750%) ⁽²⁾	06/25/37	14,530,134	12,373,383
Banc of America Funding Corp. (04-B-3A1) 4.33% ⁽³⁾	12/20/34	263,062	211,362
Banc of America Funding Corp. (06-D-2A1) 3.54% ⁽³⁾	05/20/36	58,574	53,915
Banc of America Funding Corp. (06-D-3A1) 4.00% ⁽³⁾	05/20/36	3,208,039	3,133,854
Banc of America Funding Corp. (06-G-2A1) 2.71% (1 mo. USD LIBOR + 0.220%) ⁽²⁾	07/20/36	4,211,266	4,207,646
Banc of America Funding Corp. (15-R8-1A1) 3.24% ⁽¹⁾⁽³⁾	11/26/46	5,509,171	5,526,860
Banc of America Funding Trust (06-3-4A14) 6.00%	03/25/36	866,811	862,246
Banc of America Funding Trust (06-3-5A3) 5.50%	03/25/36	3,129,338	2,996,625
BCAP LLC Trust (08-IND2-A1) 4.13% (1 mo. USD LIBOR + 1.650%) ⁽²⁾	04/25/38	7,843,085	7,884,447
BCAP LLC Trust (11-RR3-5A3) 3.70% ⁽¹⁾⁽³⁾	11/27/37	244,555	244,940
BCAP LLC Trust (11-RR4-3A3) 4.09% ⁽¹⁾⁽³⁾	07/26/36	1,025,564	1,031,392
BCAP LLC Trust (11-RR9-7A1) 1.15% ⁽¹⁾⁽³⁾	04/26/37	1,822,247	1,822,548
Bear Stearns Alt-A Trust (04-13-A1) 3.22% (1 mo. USD LIBOR + 0.740%) ⁽²⁾	11/25/34	184,082	183,961
Bear Stearns Alt-A Trust (05-2-2A4) 4.22% ⁽³⁾	04/25/35	3,380	3,391
Bear Stearns Alt-A Trust (05-4-23A1) 4.66% ⁽³⁾	05/25/35	4,977,485	5,040,447
Bear Stearns Alt-A Trust (06-4-32A1) 4.04% ⁽³⁾	07/25/36	482,387	413,395
Bear Stearns ARM Trust (04-12-1A1) 4.56% ⁽³⁾	02/25/35	746,994	740,290

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Bear Stearns ARM Trust (05-10-A3) 4.70% ⁽³⁾	10/25/35	\$ 4,996,665	\$ 5,050,811
Bear Stearns ARM Trust (06-2-2A1) 4.17% ⁽³⁾	07/25/36	1,673,929	1,585,383
Bear Stearns ARM Trust (07-1-2A1) 4.90% ⁽³⁾	02/25/47	219,263	215,124
Bear Stearns ARM Trust (07-5-3A1) 4.11% ⁽³⁾	08/25/47	1,031,535	916,428
Bear Stearns Asset-Backed Securities I Trust (05-AC6-1A3) 5.50% ⁽³⁾	09/25/35	1,481,209	1,493,299
Bear Stearns Asset-Backed Securities I Trust (05-AC6-1A4) 5.40% ⁽³⁾	09/25/35	3,167,075	3,187,243
Bear Stearns Mortgage Funding Trust (06-AR3-1A1) 2.66% (1 mo. USD LIBOR + 0.180%) ⁽²⁾	10/25/36	657,399	620,163
Chase Mortgage Finance Corp. (06-A1-2A1) 4.27% ⁽³⁾	09/25/36	788,224	758,011
Chase Mortgage Finance Corp. (07-A1-8A1) 4.69% ⁽³⁾	02/25/37	3,474,387	3,609,659
Chaseflex Trust (05-1-1A5) 6.50%	02/25/35	3,561,863	3,517,921
Chaseflex Trust (06-1-A3) 6.30% ⁽³⁾	06/25/36	887,442	886,097
CIM Trust (16-4-A1) 4.50% (1 mo. USD LIBOR + 2.000%) ⁽¹⁾⁽²⁾	10/25/57	33,730,419	35,173,170
CIM Trust (17-7-A) 3.00% ⁽¹⁾⁽³⁾	12/25/65	31,795,912	31,402,661
CIM Trust (18-R5-A1) 3.75% ⁽¹⁾⁽³⁾	07/25/58	30,140,989	30,195,849
CIM Trust (18-R6-A1) 3.58% ⁽¹⁾⁽³⁾	09/25/58	22,692,460	22,565,310
Citicorp Mortgage Securities Trust, Inc. (07-4-3A1) 5.50%	05/25/37	492,411	491,697
Citigroup Mortgage Loan Trust (06-HE3-A1) 2.62% (1 mo. USD LIBOR + 0.140%) ⁽¹⁾⁽²⁾	12/25/36	15,712,207	15,326,898
Citigroup Mortgage Loan Trust, Inc. (06-AR5-1A1A) 4.44% ⁽³⁾	07/25/36	3,592,966	3,017,194
Citigroup Mortgage Loan Trust, Inc. (07-12-2A1) 6.50% ⁽¹⁾	10/25/36	3,345,522	2,697,790
Citigroup Mortgage Loan Trust, Inc. (14-10-2A1) 2.74% (1 mo. USD LIBOR + 0.250%) ⁽¹⁾⁽²⁾	07/25/37	1,803,248	1,799,557
CitiMortgage Alternative Loan Trust (05-A1-2A1) 5.00%	07/25/20	58,799	58,532

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Conseco Financial Corp. (99-2-A7)			
6.44%	12/01/30	\$ 2,990,471	\$ 3,237,438
Countrywide Alternative Loan Trust (05-20CB-4A1)			
5.25%	07/25/20	205,420	203,821
Countrywide Alternative Loan Trust (05-84-1A1)			
4.01% ⁽³⁾	02/25/36	243,586	194,440
Countrywide Alternative Loan Trust (05-J1-2A1)			
5.50%	02/25/25	726,362	732,741
Countrywide Alternative Loan Trust (06-HY12-A5)			
3.88% ⁽³⁾	08/25/36	12,084,792	12,522,625
Countrywide Alternative Loan Trust (06-J3-3A1)			
5.50%	04/25/21	178,163	177,194
Countrywide Home Loans Mortgage Pass-Through Trust (04-13-1A3)			
5.50%	08/25/34	5,676,683	6,007,868
Countrywide Home Loans Mortgage Pass-Through Trust (05-9-1A1)			
3.08% (1 mo. USD LIBOR + 0.600%) ⁽²⁾	05/25/35	11,009,437	10,195,102
Countrywide Home Loans Mortgage Pass-Through Trust (05-HYB5-4A1)			
4.03% ⁽³⁾⁽⁷⁾	09/20/35	26,144	22,325
Countrywide Home Loans Mortgage Pass-Through Trust (07-HY5-1A1)			
4.51% ⁽³⁾	09/25/47	7,274	7,117
Countrywide Home Loans Mortgage Pass-Through Trust (07-HYB1-1A1)			
3.44% ⁽³⁾	03/25/37	46,240	39,315
Credit Suisse First Boston Mortgage Securities Corp. (03-8-4PPA)			
5.75%	04/22/33	29,799	31,321
Credit Suisse First Boston Mortgage Securities Corp. (05-11-1A1)			
6.50%	12/25/35	2,239,791	1,822,858
Credit Suisse First Boston Mortgage Securities Corp. (05-12-1A1)			
6.50%	01/25/36	8,177,297	5,170,116
Credit Suisse Mortgage Capital Certificates (15-5R-2A1)			
2.77% (1 mo. USD LIBOR + 0.280%) ⁽¹⁾⁽²⁾	04/27/47	5,106,333	5,048,921
Credit Suisse Mortgage Trust (13-7R-4A1)			
2.81% (1 mo. USD LIBOR + 0.160%) ⁽¹⁾⁽²⁾	07/26/36	2,353,443	2,267,130
Credit-Based Asset Servicing and Securitization LLC (06-CB1-AF2)			
3.34%	01/25/36	4,047,183	3,563,714
Credit-Based Asset Servicing and Securitization LLC (06-CB7-A4)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	10/25/36	27,894,642	21,444,455

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Credit-Based Asset Servicing and Securitization LLC (06-CB9-A4)			
2.71% (1 mo. USD LIBOR + 0.230%) ⁽²⁾	11/25/36	\$ 16,170,263	\$ 10,279,123
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2B)			
4.04%	02/25/37	3,493,304	2,797,184
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2C)			
4.04%	02/25/37	12,016,294	9,620,631
CSMC Mortgage-Backed Trust (06-8-3A1)			
6.00%	10/25/21	2,103,874	1,907,102
CSMC Mortgage-Backed Trust (06-9-5A1)			
5.50%	11/25/36	2,346,517	2,276,529
CSMC Mortgage-Backed Trust (07-2-3A4)			
5.50%	03/25/37	7,702,972	6,488,022
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust (06-AR6-A6)			
2.67% (1 mo. USD LIBOR + 0.190%) ⁽²⁾	02/25/37	364,714	331,871
DSL A Mortgage Loan Trust (05-AR6-2A1A)			
2.78% (1 mo. USD LIBOR + 0.290%) ⁽²⁾	10/19/45	2,730,475	2,668,601
DSL A Mortgage Loan Trust (06-AR2-2A1A)			
2.69% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	10/19/36	28,682,893	26,118,809
DSL A Mortgage Loan Trust (07-AR1-2A1A)			
2.63% (1 mo. USD LIBOR + 0.140%) ⁽²⁾	04/19/47	8,103,242	7,578,721
Fieldstone Mortgage Investment Corp. (07-1-2A2)			
2.75% (1 mo. USD LIBOR + 0.270%) ⁽²⁾	04/25/47	4,030,142	3,064,499
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF18-A2C)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	12/25/37	22,674,407	19,492,206
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF18-A2D)			
2.69% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	12/25/37	13,306,115	11,503,563
First Franklin Mortgage Loan Asset-Backed Certificates (07-FF1-A2C)			
2.62% (1 mo. USD LIBOR + 0.140%) ⁽²⁾	01/25/38	4,645,655	3,421,329
First Franklin Mortgage Loan Asset-Backed Certificates (07-FF1-A2D)			
2.70% (1 mo. USD LIBOR + 0.220%) ⁽²⁾	01/25/38	22,738,598	16,940,558
First Franklin Mortgage Loan Trust (06-FF9-2A4)			
2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	06/25/36	5,068,000	4,518,256
First Horizon Alternative Mortgage Securities Trust (05-AA3-3A1)			
4.35% ⁽³⁾	05/25/35	3,307,366	3,312,205

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
First Horizon Alternative Mortgage Securities Trust (05-AA7-1A1)	09/25/35	\$ 3,027,217	\$ 2,758,697
4.04% ⁽³⁾			
First Horizon Alternative Mortgage Securities Trust (05-AA7-2A1)	09/25/35	2,290,076	2,214,507
4.38% ⁽³⁾			
First Horizon Alternative Mortgage Securities Trust (06-AA7-A1)	01/25/37	9,659,070	8,771,649
4.07% ⁽³⁾			
Fremont Home Loan Trust (05-E-2A4)	01/25/36	15,003,864	14,565,132
2.81% (1 mo. USD LIBOR + 0.330%) ⁽²⁾			
Fremont Home Loan Trust (06-1-2A3)	04/25/36	2,543,291	2,497,156
2.66% (1 mo. USD LIBOR + 0.180%) ⁽²⁾			
GMAC Mortgage Loan Trust (05-AR5-2A1)	09/19/35	2,559,685	2,140,140
4.66% ⁽³⁾			
GreenPoint Mortgage Funding Trust (05-AR3-1A1)	08/25/45	560,035	512,143
2.72% (1 mo. USD LIBOR + 0.240%) ⁽²⁾			
GreenPoint Mortgage Funding Trust (06-AR5-A2A2)	10/25/46	18	—
2.63% (1 mo. USD LIBOR + 0.150%) ⁽²⁾⁽⁸⁾			
GSA Home Equity Trust (05-7-AF5)	05/25/35	657,675	664,500
4.61%			
GSA Home Equity Trust (05-9-2A3) USD	08/25/35	281,015	280,767
2.85% (1 mo. LIBOR + 0.370%) ⁽²⁾			
GSR Mortgage Loan Trust (04-9-3A1)	08/25/34	2,692,224	2,731,601
4.29% ⁽³⁾			
GSR Mortgage Loan Trust (07-3F-3A7)	05/25/37	9,825,448	8,997,538
6.00%			
GSR Mortgage Loan Trust (07-AR2-2A1)	05/25/37	3,009,800	2,663,132
4.40% ⁽³⁾			
GSR Mortgage Loan Trust (07-AR2-5A1A)	05/25/37	1,581,879	1,430,185
4.32% ⁽³⁾			
Harborview Mortgage Loan Trust (05-9-2A1A)	06/20/35	2,660,297	2,651,152
2.83% (1 mo. USD LIBOR + 0.340%) ⁽²⁾			
Harborview Mortgage Loan Trust (06-8-2A1A)	07/21/36	10,078,686	8,900,189
2.68% (1 mo. USD LIBOR + 0.190%) ⁽²⁾			
HSI Asset Loan Obligation Trust (07-2-2A12)	09/25/37	868,092	785,230
6.00%			
Impac CMB Trust (04-5-1A1)	10/25/34	5,119	5,099
3.20% (1 mo. USD LIBOR + 0.720%) ⁽²⁾			
Impac CMB Trust (05-1-1A1)	04/25/35	1,134,086	1,100,835
3.00% (1 mo. USD LIBOR + 0.520%) ⁽²⁾			
Impac CMB Trust (05-5-A2)	08/25/35	5,594,942	5,457,623
2.92% (1 mo. USD LIBOR + 0.440%) ⁽²⁾			

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Impac Secured Assets Trust (06-3-A1)	11/25/36	\$ 8,608,728	\$ 8,169,369
2.65% (1 mo. USD LIBOR + 0.170%) ⁽²⁾			
Indymac Index Mortgage Loan Trust (04-AR4-2A)	08/25/34	5,328,097	5,449,424
4.35% ⁽³⁾			
Indymac Index Mortgage Loan Trust (04-AR9-4A)	11/25/34	862,636	771,082
4.62% ⁽³⁾			
Indymac Index Mortgage Loan Trust (05-AR17-3A1)	09/25/35	4,213,024	3,708,475
4.01% ⁽³⁾			
Indymac Index Mortgage Loan Trust (05-AR23-2A1)	11/25/35	3,132,996	3,013,733
4.12% ⁽³⁾			
Indymac Index Mortgage Loan Trust (05-AR23-6A1)	11/25/35	4,126,592	3,850,312
3.91% ⁽³⁾			
Indymac Index Mortgage Loan Trust (05-AR25-2A1)	12/25/35	2,206,323	2,058,801
3.76% ⁽³⁾⁽⁷⁾			
Indymac Index Mortgage Loan Trust (05-AR7-2A1)	06/25/35	3,073,475	2,768,777
3.99% ⁽³⁾			
Indymac Index Mortgage Loan Trust (06-AR39-A1)	02/25/37	8,134,909	7,812,686
2.66% (1 mo. USD LIBOR + 0.180%) ⁽²⁾			
Indymac Index Mortgage Loan Trust (07-AR11-1A1)	06/25/37	20,964	17,575
3.33% ⁽³⁾⁽⁷⁾			
Indymac Index Mortgage Loan Trust (07-AR5-2A1)	05/25/37	14,233,471	13,491,241
3.82% ⁽³⁾			
Indymac Index Mortgage Loan Trust (07-AR7-1A1)	11/25/37	3,158,247	3,097,419
3.95% ⁽³⁾			
JPMorgan Alternative Loan Trust (06-A2-5A1)	05/25/36	6,437,342	5,053,114
4.06% ⁽³⁾			
JPMorgan Alternative Loan Trust (06-A4-A8)	09/25/36	1,797,295	1,752,708
3.83% ⁽³⁾			
JPMorgan Mortgage Acquisition Corp. (06-CH2-AF4)	10/25/36	6,483,567	5,121,975
5.76%			
JPMorgan Mortgage Acquisition Corp. (07-CH4-A4)	01/25/36	10,961,475	10,922,206
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾			
JPMorgan Mortgage Trust (05-A6-7A1)	08/25/35	345,871	337,328
4.32% ⁽³⁾			
JPMorgan Mortgage Trust (06-A2-5A3)	11/25/33	1,925,408	1,912,631
4.63% ⁽³⁾			
JPMorgan Mortgage Trust (06-A4-1A4)	06/25/36	489,661	444,078
4.43% ⁽³⁾			
JPMorgan Mortgage Trust (06-A7-2A4R)	01/25/37	20,642	19,923
4.20% ⁽³⁾			
JPMorgan Mortgage Trust (06-S2-2A2)	06/25/21	486,639	460,830
5.88%			
JPMorgan Resecuritization Trust Series (14-6-3A1)	07/27/46	2,982,882	2,988,345
2.70% (1 mo. USD LIBOR + 0.210%) ⁽¹⁾⁽²⁾			

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Lehman Mortgage Trust (05-1-6A1)			
5.00%	11/25/20	\$ 791,633	\$ 396,236
Lehman Mortgage Trust (06-4-4A1)			
6.00%	08/25/21	1,387,377	1,336,017
Lehman XS Trust (06-10N-1A3A)			
2.69% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	07/25/46	14,201,389	13,909,242
Lehman XS Trust (06-12N-A2A1)			
2.63% (1 mo. USD LIBOR + 0.150%) ⁽²⁾⁽⁸⁾	08/25/46	135	—
Lehman XS Trust (06-12N-A31A)			
2.68% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	08/25/46	4,891,807	4,573,362
Lehman XS Trust (06-13-1A2)			
2.82% (1 mo. USD LIBOR + 0.170%) ⁽²⁾	09/25/36	1,469,793	1,438,529
Lehman XS Trust (06-9-A1B)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	05/25/46	2,097,443	3,656,302
Lehman XS Trust (06-GP1-A2A)			
2.68% (1 mo. USD LIBOR + 0.170%) ⁽²⁾⁽⁸⁾	05/25/46	6,333	—
Long Beach Mortgage Loan Trust (06-WL1-2A4)			
3.16% (1 mo. USD LIBOR + 0.340%) ⁽²⁾	01/25/46	14,950,000	14,934,566
MASTR Alternative Loans Trust (05-4-1A1)			
6.50%	05/25/35	5,462,522	5,409,064
MASTR Alternative Loans Trust (06-2-2A1)			
2.88% (1 mo. USD LIBOR + 0.400%) ⁽²⁾⁽⁸⁾	03/25/36	67,065	10,214
MASTR Asset Securitization Trust (06-3-2A1)			
2.93% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	10/25/36	42,712	20,072
MASTR Asset-Backed Securities Trust (06-AB1-A4)			
5.72%	02/25/36	868,596	832,150
MASTR Asset-Backed Securities Trust (06-HE1-A4)			
2.77% (1 mo. USD LIBOR + 0.290%) ⁽²⁾	01/25/36	2,176,347	2,185,674
MASTR Asset-Backed Securities Trust (06-HE5-A3)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	11/25/36	20,403,910	14,826,104
MASTR Seasoned Securitization Trust (04-1-4A1)			
4.63% ⁽³⁾	10/25/32	8,363	8,571
Merrill Lynch Alternative Note Asset Trust (07-A1-A2C)			
2.71% (1 mo. USD LIBOR + 0.230%) ⁽²⁾	01/25/37	1,950,584	975,502
Merrill Lynch Alternative Note Asset Trust (07-A1-A3)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	01/25/37	1,003,380	497,835

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Merrill Lynch First Franklin Mortgage Loan Trust (07-1-A2B)			
2.65% (1 mo. USD LIBOR + 0.170%) ⁽²⁾	04/25/37	\$ 7,808,300	\$ 4,333,031
Merrill Lynch First Franklin Mortgage Loan Trust (07-1-A2C)			
2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾⁽⁷⁾	04/25/37	26,376,673	14,819,399
Merrill Lynch First Franklin Mortgage Loan Trust (07-1-A2D)			
2.82% (1 mo. USD LIBOR + 0.340%) ⁽²⁾	04/25/37	6,734,588	3,835,929
Merrill Lynch First Franklin Mortgage Loan Trust (07-2-A2C)			
2.72% (1 mo. USD LIBOR + 0.240%) ⁽²⁾	05/25/37	5,963,002	3,827,049
Merrill Lynch First Franklin Mortgage Loan Trust (07-3-A2B)			
2.61% (1 mo. USD LIBOR + 0.130%) ⁽²⁾	06/25/37	2,800,410	2,193,296
Merrill Lynch First Franklin Mortgage Loan Trust (07-4-2A3)			
2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	07/25/37	35,681,129	23,850,592
Merrill Lynch Mortgage-Backed Securities Trust (07-2-1A1)			
4.80% (1 year Treasury Constant Maturity Rate + 2.400%) ⁽²⁾	08/25/36	1,602,841	1,577,213
Mid-State Trust (05-1-A)			
5.75%	01/15/40	2,993,739	3,242,450
Morgan Stanley ABS Capital I, Inc. Trust (04-NC8-M2)			
3.44% (1 mo. USD LIBOR + 0.960%) ⁽²⁾	09/25/34	750,898	751,067
Morgan Stanley Home Equity Loan Trust (06-2-A4)			
2.76% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	02/25/36	2,799,700	2,800,996
Morgan Stanley Mortgage Loan Trust (05-6AR-1A1)			
2.76% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	11/25/35	619,635	621,999
Morgan Stanley Mortgage Loan Trust (07-3XS-2A6)			
5.76%	01/25/47	2,641,832	1,316,022
Morgan Stanley Mortgage Loan Trust (07-7AX-2A1)			
2.60% (1 mo. USD LIBOR + 0.120%) ⁽²⁾	04/25/37	3,614,314	1,684,683
Morgan Stanley REREMIC Trust (13-R2-1A)			
3.51% ⁽¹⁾⁽³⁾	10/26/36	3,355,859	3,349,958
Morgan Stanley Resecuritization Trust (14-R2-2A)			
3.71% ⁽¹⁾⁽³⁾	12/26/46	6,449,019	6,489,162
MortgageIT Trust (05-3-A1)			
3.08% (1 mo. USD LIBOR + 0.600%) ⁽²⁾	08/25/35	4,943,208	4,905,624

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
MortgageIT Trust (05-4-A1) 2.76% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	10/25/35	\$ 2,366,668	\$ 2,378,249
Nationstar Home Equity Loan Trust (07-B-2AV3) 2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	04/25/37	5,375,095	5,376,856
Nomura Resecuritization Trust (15-2R-1A1) 3.28% (12 mo. Monthly Treasury Average Index + 1.000%) ⁽¹⁾⁽²⁾	08/26/46	3,507,614	3,493,012
Nomura Resecuritization Trust (15-4R-2A1) 2.63% (1 mo. USD LIBOR + 0.306%) ⁽¹⁾⁽²⁾	10/26/36	4,571,527	4,565,075
Nomura Resecuritization Trust (15-5R-2A1) 4.50% ⁽¹⁾⁽³⁾	03/26/35	5,261,068	5,331,721
Nomura Resecuritization Trust (15-7R-2A1) 3.87% ⁽¹⁾⁽³⁾	08/26/36	2,493,086	2,504,708
Oakwood Mortgage Investors, Inc. (02-A-A4) 6.97% ⁽³⁾	03/15/32	2,254,020	2,384,903
Oakwood Mortgage Investors, Inc. (99-E-A1) 7.61% ⁽³⁾	03/15/30	4,442,299	3,927,925
Opteum Mortgage Acceptance Corp. (06-1-2A1) 5.75% ⁽³⁾	04/25/36	2,083,310	2,098,935
Ownit Mortgage Loan Asset-Backed Certificates (06-3-A2D) 2.75% (1 mo. USD LIBOR + 0.270%) ⁽²⁾	03/25/37	18,700,614	16,706,349
Ownit Mortgage Loan Asset-Backed Certificates (06-6-A2C) 2.64% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	09/25/37	17,152,021	10,403,383
Prime Mortgage Trust (06-1-1A1) 5.50%	06/25/36	1,981,743	1,977,530
RAAC Series Trust (05-SP1-4A1) 7.00%	09/25/34	3,183,446	3,253,061
RAAC Series Trust (07-SP1-A3) 2.96% (1 mo. USD LIBOR + 0.480%) ⁽²⁾	03/25/37	837,497	839,943
RALI Trust (05-QA13-2A1) 4.82% ⁽³⁾	12/25/35	745,038	681,349
RALI Trust (05-QA7-A21) 4.44% ⁽³⁾	07/25/35	2,517,917	2,411,572
RALI Trust (06-QA3-A1) 2.68% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	04/25/36	3,532,390	3,547,259
Residential Accredit Loans, Inc. (05-QA8-CB21) 4.62% ⁽³⁾	07/25/35	5,124,417	3,974,576
Residential Accredit Loans, Inc. (05-QS7-A1) 5.50%	06/25/35	988,996	893,210

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Residential Accredit Loans, Inc. (06-QA1-A21) 4.95% ⁽³⁾	01/25/36	\$ 18,494	\$ 16,169
Residential Accredit Loans, Inc. (06-QA10-A2) 2.66% (1 mo. USD LIBOR + 0.180%) ⁽²⁾	12/25/36	16,817,775	15,649,755
Residential Accredit Loans, Inc. (06-QA2-1A1) 2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	02/25/36	23,425	18,662
Residential Accredit Loans, Inc. (06-QS10-AV) (I/O) 0.56% ⁽³⁾⁽⁸⁾	08/25/36	41,134,743	949,295
Residential Accredit Loans, Inc. (06-QS11-AV) (I/O) 0.35% ⁽³⁾⁽⁸⁾	08/25/36	40,779,734	582,714
Residential Accredit Loans, Inc. (06-QS5-A5) 6.00%	05/25/36	5,207,508	4,844,331
Residential Accredit Loans, Inc. (06-QS6-1AV) (I/O) 0.75% ⁽³⁾⁽⁸⁾	06/25/36	52,423,161	1,346,143
Residential Accredit Loans, Inc. (06-QS7-AV) (I/O) 0.72% ⁽³⁾⁽⁸⁾	06/25/36	11,827,327	307,325
Residential Accredit Loans, Inc. (07-QS1-2AV) (I/O) 0.18% ⁽³⁾⁽⁸⁾	01/25/37	2,768,233	21,870
Residential Accredit Loans, Inc. (07-QS2-AV) (I/O) 0.33% ⁽³⁾⁽⁸⁾	01/25/37	20,379,567	242,166
Residential Accredit Loans, Inc. (07-QS3-AV) (I/O) 0.36% ⁽³⁾⁽⁸⁾	02/25/37	82,865,180	1,122,889
Residential Accredit Loans, Inc. (07-QS4-3AV) (I/O) 0.38% ⁽³⁾⁽⁸⁾	03/25/37	9,763,706	144,268
Residential Accredit Loans, Inc. (07-QS5-AV) (I/O) 0.24% ⁽³⁾⁽⁸⁾	03/25/37	13,507,755	124,745
Residential Accredit Loans, Inc. (07-QS6-A45) 5.75%	04/25/37	2,965,350	2,759,962
Residential Accredit Loans, Inc. (07-QS8-AV) (I/O) 0.40% ⁽³⁾⁽⁸⁾	06/25/37	20,317,138	386,840
Residential Funding Mortgage Securities I (05-SA5-2A) 4.69% ⁽³⁾	11/25/35	21,566	20,621
Residential Funding Mortgage Securities I (06-S9-A3) (PAC) 5.75% ⁽⁷⁾	09/25/36	625,484	595,350
Residential Funding Mortgage Securities I (07-S2-A9) 6.00%	02/25/37	7,084,049	6,675,219
Residential Funding Mortgage Securities I (07-SA2-2A2) 4.90% ⁽³⁾	04/25/37	22,387	21,586
Saxon Asset Securities Trust (06-2-A2) 2.61% (1 mo. USD LIBOR + 0.130%) ⁽²⁾	09/25/36	4,708,681	4,696,221
Saxon Asset Securities Trust (06-3-A3) 2.65% (1 mo. USD LIBOR + 0.170%) ⁽²⁾	10/25/46	10,850,312	10,650,787

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Saxon Asset Securities Trust (07-2-A2D) 2.78% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	05/25/47	\$ 18,300,532	\$ 15,436,179
Securitized Asset-Backed Receivables LLC Trust (07-BR1-A2C) 2.82% (1 mo. USD LIBOR + 0.340%) ⁽²⁾	02/25/37	3,219,913	1,985,445
Securitized Asset-Backed Receivables LLC Trust (07-BR2-A2) 2.71% (1 mo. USD LIBOR + 0.230%) ⁽²⁾	02/25/37	34,606,210	18,729,388
Securitized Asset-Backed Receivables LLC Trust (07-NC2-A2B) 2.62% (1 mo. USD LIBOR + 0.140%) ⁽²⁾	01/25/37	17,586,139	13,528,779
Sequoia Mortgage Trust (03-8-A1) 3.13% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	01/20/34	909,685	888,162
SG Mortgage Securities Trust (07-NC1-A2) 2.72% (1 mo. USD LIBOR + 0.240%) ⁽¹⁾⁽²⁾	12/25/36	20,824,867	14,008,078
Soundview Home Equity Loan Trust (06-OPT4-2A4) 2.71% (1 mo. USD LIBOR + 0.230%) ⁽²⁾	06/25/36	10,400,000	9,982,174
Soundview Home Equity Loan Trust (07-OPT3-2A4) 2.73% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	08/25/37	4,000,000	3,862,466
Specialty Underwriting & Residential Finance (06-AB3-A2B) 2.63% (1 mo. USD LIBOR + 0.150%) ⁽²⁾	09/25/37	19,802	12,187
Structured Adjustable Rate Mortgage Loan Trust (04-12-2A) 4.44% ⁽³⁾	09/25/34	1,731,523	1,721,437
Structured Adjustable Rate Mortgage Loan Trust (04-14-2A) 4.59% ⁽³⁾	10/25/34	2,933,153	3,005,680
Structured Adjustable Rate Mortgage Loan Trust (05-16XS-A2A) 3.43% (1 mo. USD LIBOR + 0.950%) ⁽²⁾	08/25/35	2,805,580	2,825,784
Structured Adjustable Rate Mortgage Loan Trust (06-2-5A1) 4.54% ⁽³⁾	03/25/36	432,502	397,054
Structured Adjustable Rate Mortgage Loan Trust (06-4-5A1) 4.22% ⁽³⁾	05/25/36	1,908,683	1,717,935
Structured Adjustable Rate Mortgage Loan Trust (06-5-1A1) 3.92% ⁽³⁾	06/25/36	3,798,411	3,664,701

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Structured Adjustable Rate Mortgage Loan Trust (07-1-1A1) 4.80% ⁽³⁾	02/25/37	\$ 2,448,333	\$ 1,964,025
Structured Asset Securities Corp. (05-2XS-1A5B) 5.15%	02/25/35	62,028	61,888
Structured Asset Securities Corp. (06-EQ1A-A4) 2.63% (1 mo. USD LIBOR + 0.150%) ⁽¹⁾⁽²⁾	07/25/36	1,008,175	1,010,375
Structured Asset Securities Corp. (06-WF2-A4) 2.79% (1 mo. USD LIBOR + 0.310%) ⁽²⁾	07/25/36	2,146,801	2,157,551
Suntrust Adjustable Rate Mortgage Loan Trust (07-2-2A1) 4.73% ⁽³⁾	04/25/37	175,124	142,207
Suntrust Adjustable Rate Mortgage Loan Trust (07-3-1A1) 4.47% ⁽³⁾	06/25/37	5,746	5,312
Suntrust Adjustable Rate Mortgage Loan Trust (07-S1-2A1) 4.92% ⁽³⁾	01/25/37	627,808	635,148
Towd Point Mortgage Trust (17-4-A1) 2.75% ⁽¹⁾⁽³⁾	06/25/57	18,948,068	18,678,276
Wachovia Mortgage Loan Trust LLC (06-AMN1-A3) 2.44% (1 mo. USD LIBOR + 0.240%) ⁽²⁾	08/25/36	8,131,272	4,623,971
WaMu Mortgage Pass-Through Certificates (04-AR14-A1) 4.39% ⁽³⁾	01/25/35	5,618,346	5,800,480
WaMu Mortgage Pass-Through Certificates (05-AR13-A1A1) 2.77% (1 mo. USD LIBOR + 0.290%) ⁽²⁾	10/25/45	7,304,824	7,223,847
WaMu Mortgage Pass-Through Certificates (05-AR13-A1A2) 3.90% (12 mo. Monthly Treasury Average Index + 1.450%) ⁽²⁾	10/25/45	588,675	612,487
WaMu Mortgage Pass-Through Certificates (05-AR14-2A1) 4.07% ⁽³⁾	12/25/35	1,213,877	1,181,789
WaMu Mortgage Pass-Through Certificates (05-AR18-1A1) 4.25% ⁽³⁾	01/25/36	1,974,374	1,915,840
WaMu Mortgage Pass-Through Certificates (05-AR2-2A1A) 2.79% (1 mo. USD LIBOR + 0.310%) ⁽²⁾	01/25/45	224,606	222,050
WaMu Mortgage Pass-Through Certificates (05-AR9-A1A) 3.12% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	07/25/45	5,165,515	5,224,402

See accompanying notes to financial statements.

TCW Total Return Bond Fund

April 30, 2019

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
WaMu Mortgage Pass-Through Certificates (06-AR1-2A1A) 3.52% (12 mo. Monthly Treasury Average Index + 1.070%) ⁽²⁾	01/25/46	\$ 16,165,842	\$ 16,280,317
WaMu Mortgage Pass-Through Certificates (06-AR11-1A) 3.41% (12 mo. Monthly Treasury Average Index + 0.960%) ⁽²⁾⁽⁷⁾	09/25/46	4,337,573	3,966,759
WaMu Mortgage Pass-Through Certificates (06-AR17-1A1A) 3.21% (12 mo. Monthly Treasury Average Index + 0.810%) ⁽²⁾	12/25/46	4,961,073	4,982,466
Washington Mutual Alternative Mortgage Pass-Through Certificates (02-AR1-1A1) 4.28% ⁽³⁾	11/25/30	107,110	109,447
Washington Mutual Alternative Mortgage Pass-Through Certificates (06-1-3A2) 5.75%	02/25/36	1,002,690	946,002
Washington Mutual Alternative Mortgage Pass-Through Certificates (06-5-1A1) 3.08% (1 mo. USD LIBOR + 0.600%) ⁽²⁾	07/25/36	2,189,329	1,506,924
Washington Mutual Alternative Mortgage Pass-Through Certificates (06-AR10-A2A) 2.65% (1 mo. USD LIBOR + 0.170%) ⁽²⁾	12/25/36	3,763,889	3,348,255
Washington Mutual Alternative Mortgage Pass-Through Certificates (07-OA3-5A) 2.42% (11th District Cost of Funds + 1.250%) ⁽²⁾	04/25/47	1,632,263	1,468,414
Washington Mutual Alternative Mortgage Pass-Through Certificates (07-OC2-A3) 2.79% (1 mo. USD LIBOR + 0.310%) ⁽²⁾	06/25/37	4,658,507	4,422,284
Washington Mutual Asset-Backed Certificates (06-HE1-2A4) 2.76% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	04/25/36	9,402,427	9,078,001
Wells Fargo Home Equity Asset-Backed Securities (06-3-A2) 2.63% (1 mo. USD LIBOR + 0.150%) ⁽²⁾	01/25/37	5,170,343	5,168,439
Wells Fargo Home Equity Asset-Backed Securities (07-1-A3) 2.80% (1 mo. USD LIBOR + 0.320%) ⁽²⁾	03/25/37	5,521,000	4,635,237
Wells Fargo Mortgage-Backed Securities Trust (04-DD-2A6) 5.01% ⁽³⁾	01/25/35	1,329,585	1,384,985

Issues	Maturity Date	Principal Amount	Value
RESIDENTIAL MORTGAGE-BACKED SECURITIES — NON-AGENCY (Continued)			
Wells Fargo Mortgage-Backed Securities Trust (06-AR11-A6) 4.53% ⁽³⁾	08/25/36	\$ 3,189,122	\$ 3,163,816
Wells Fargo Mortgage-Backed Securities Trust (06-AR6-4A1) 4.79% ⁽³⁾	03/25/36	2,301,796	2,335,633
Wells Fargo Mortgage-Backed Securities Trust (06-AR7-2A4) 4.97% ⁽³⁾	05/25/36	1,411,944	1,430,840
Wells Fargo Mortgage-Backed Securities Trust (07-10-1A32) 6.00%	07/25/37	2,932,195	2,938,447
Wells Fargo Mortgage-Backed Securities Trust (07-AR4-A1) 4.74% ⁽³⁾	08/25/37	217,000	216,761
Wells Fargo Mortgage-Backed Securities Trust (08-1-4A1) 5.75%	02/25/38	1,179,110	1,245,423
Total Residential Mortgage-backed Securities — Non-agency (Cost: \$903,128,315)			<u>1,079,777,123</u>
U.S. TREASURY SECURITIES — 19.8%			
U.S. Treasury Note 2.13%	03/31/24	414,470,000	411,442,425
2.25%	04/30/24	306,330,000	305,887,307
2.50%	02/28/21	16,050,000	16,110,501
2.63%	02/15/29	29,650,000	29,957,573
3.00%	02/15/49	480,930,000	487,104,574
Total U.S. Treasury Securities (Cost: \$1,243,620,464)			<u>1,250,502,380</u>
Total Fixed Income Securities (Cost: \$5,994,876,870)			<u>6,185,862,051</u>

Shares			
MONEY MARKET INVESTMENTS — 0.7%			
State Street Institutional U.S. Government Money Market Fund — Premier Class, 2.37% ⁽⁹⁾		46,473,094	46,473,094
Total Money Market Investments (Cost: \$46,473,094)			<u>46,473,094</u>

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
SHORT TERM INVESTMENTS — 3.1%			
U.S. TREASURY SECURITIES — 3.1%			
U.S. Treasury Bill			
2.32% ^(1a)	05/21/19	\$ 75,000,000	\$ 74,900,444
2.06% ^(1a)	05/07/19	20,000,000	19,992,114
2.38% ^(1a)	07/18/19	17,000,000	16,912,751
2.37% ^{(1a)(11)}	06/20/19	7,417,000	7,392,532
2.41% ^(1a)	10/10/19	75,000,000	74,200,125
Total U.S. Treasury Securities			
(Cost: \$193,391,704)			193,397,966
Total Short Term Investments			
(Cost: \$193,391,704)			193,397,966
Total Investments (101.5%)			
(Cost: \$6,234,741,668)			6,425,733,111
Liabilities In Excess Of Other Assets (-1.5%)			(94,639,378)
Net Assets (100.0%)			<u>\$6,331,093,733</u>

Futures Contracts

Number of Contracts	Type	Expiration Date	Notional Contract Value	Market Value	Net Unrealized Appreciation (Depreciation)
BUY					
3,176	2-Year U.S. Treasury Note Futures	06/28/19	\$ 674,163,478	\$ 676,512,811	\$ 2,349,333
252	2-Year U.S. Treasury Note Futures	09/30/19	53,719,587	53,770,500	50,913
170	5-Year U.S. Treasury Note Futures	09/30/19	19,643,312	19,677,500	34,188
3,203	5-Year U.S. Treasury Note Futures	06/28/19	367,888,239	370,396,922	2,508,683
401	10-Year U.S. Treasury Note Futures	06/19/19	53,381,722	52,844,281	(537,441)
1,051	10-Year U.S. Treasury Note Futures	06/19/19	128,716,885	129,979,141	1,262,256
364	U.S. Ultra Long Bond Futures	06/19/19	59,455,453	59,798,375	342,922
			<u>\$ 1,356,968,676</u>	<u>\$ 1,362,979,530</u>	<u>\$ 6,010,854</u>

See accompanying notes to financial statements.

Notes to Schedule of Investments:

ABS - Asset-Backed Securities.

ACES - Alternative Credit Enhancement Securities.

ARM - Adjustable Rate Mortgage.

I/F - Inverse Floating rate security whose interest rate moves in the opposite direction of prevailing interest rates.

I/O - Interest Only Security.

PAC - Planned Amortization Class.

P/O - Principal Only Security.

TAC - Target Amortization Class.

TBA - To be Announced.

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold, normally only to qualified institutional buyers. At April 30, 2019, the value of these securities amounted to \$343,155,055 or 5.4% of net assets. These securities are determined to be liquid by the Fund's investment advisor, unless otherwise noted, under procedures established by and under the general supervision of the Company's Board of Directors.
- (2) Floating or variable rate security. The interest shown reflects the rate in effect at April 30, 2019.
- (3) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (4) Security is not accruing interest.
- (5) This security is purchased on a when-issued, delayed delivery or forward commitment basis.
- (6) Security purchased on a forward commitment with an approximate principal amount. The actual principal amount and maturity date will be determined upon settlement when the security is delivered.
- (7) A portion of the principal balance has been written-off during the period due to defaults in the underlying loans. Cost basis has been adjusted.
- (8) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (9) Rate disclosed is the 7-day net yield as of April 30, 2019.
- (10) Rate shown represents yield-to-maturity.
- (11) All or a portion of this security is held as collateral for open futures contracts.

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Investments by Sector (Unaudited)

April 30, 2019

Sector	Percentage of Net Assets
Residential Mortgage-Backed Securities — Agency	52.8%
U.S. Treasury Securities	19.8
Residential Mortgage-Backed Securities — Non-Agency	17.1
Commercial Mortgage-Backed Securities — Agency	5.1
U.S. Treasury Bills	3.1
Asset-Backed Securities	2.3
Money Market Investments	0.7
Commercial Mortgage-Backed Securities — Non-Agency	0.6
Other*	<u>(1.5)</u>
Total	<u>100.0%</u>

* Includes cash, capstock, futures, pending trades, interest receivable and accrued expenses payable.

See accompanying notes to Schedule of Investments.

TCW Total Return Bond Fund

Fair Valuation Summary (Unaudited)

April 30, 2019

The following is a summary of the fair valuations according to the inputs used as of April 30, 2019 in valuing the Fund's investments:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Fixed Income Securities				
Asset-Backed Securities	\$ —	\$ 148,541,355	\$ —	\$ 148,541,355
Commercial Mortgage-Backed Securities — Agency	—	324,219,191	—	324,219,191
Commercial Mortgage-Backed Securities — Non-Agency	—	39,406,686	—	39,406,686
Residential Mortgage-Backed Securities — Agency	—	3,343,415,316	—	3,343,415,316
Residential Mortgage-Backed Securities — Non-Agency	—	1,074,538,654	5,238,469	1,079,777,123
U.S. Treasury Securities	1,250,502,380	—	—	1,250,502,380
Total Fixed Income Securities	1,250,502,380	4,930,121,202	5,238,469	6,185,862,051
Money Market Investments	46,473,094	—	—	46,473,094
Short-Term Investments	193,397,966	—	—	193,397,966
Total Investments	1,490,373,440	4,930,121,202	5,238,469	6,425,733,111
Asset Derivatives				
Futures Contracts				
Interest Rate Risk	6,548,295	—	—	6,548,295
Total Investments	\$ 1,496,921,735	\$ 4,930,121,202	\$ 5,238,469	\$ 6,432,281,406
Liability Derivatives				
Futures Contracts				
Interest Rate Risk	\$ (537,441)	\$ —	\$ —	\$ (537,441)
Total	\$ (537,441)	\$ —	\$ —	\$ (537,441)

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Assets and Liabilities (Unaudited)

April 30, 2019

	TCW Core Fixed Income Fund	TCW Enhanced Commodity Strategy Fund ⁽¹⁾	TCW Global Bond Fund
Dollar Amounts In Thousands (Except Per Share Amounts)			
ASSETS			
Investments, at Value ⁽²⁾	\$ 1,167,497	\$ 1,193	\$ 16,333
Investment in Affiliated Issuers, at Value	—	—	385 ⁽³⁾
Cash	—	—	2
Receivable for Securities Sold	—	2	195
Receivable for Sale of When-Issued Securities	5,394	—	—
Receivable for Fund Shares Sold	1,072	—	—
Interest and Dividends Receivable	5,488	7	170
Receivable from Investment Advisor	52	23	20
Unrealized Appreciation on Open Forward Foreign Currency Contracts	—	—	11
Receivable for Daily Variation Margin on Open Financial Futures Contracts	211	—	8
Cash Collateral Held for Brokers	227	170	—
Prepaid Expenses	22	— ⁽⁴⁾	16
Total Assets	<u>1,179,963</u>	<u>1,395</u>	<u>17,140</u>
LIABILITIES			
Distributions Payable	244	—	—
Payable for Securities Purchased	15,496	2	183
Payable for Purchase of When-Issued Securities	11,315	7	97
Payable for Fund Shares Redeemed	1,330	—	—
Disbursements in Excess of Available Cash	1	—	—
Accrued Directors' Fees and Expenses	10	10	10
Accrued Management Fees	408	1	7
Accrued Distribution Fees	53	— ⁽⁴⁾	2
Interest Payable on Swap Agreements	—	1	—
Payable for Daily Variation Margin on Open Centrally Cleared Swap Contracts	6	—	—
Open Swap Agreements, at Value	—	17	—
Unrealized Depreciation on Open Forward Foreign Currency Contracts	—	—	18
Other Accrued Expenses	546	114	42
Total Liabilities	<u>29,409</u>	<u>152</u>	<u>359</u>
NET ASSETS	<u>\$ 1,150,554</u>	<u>\$ 1,243</u>	<u>\$ 16,781</u>
NET ASSETS CONSIST OF:			
Paid-in Capital	\$ 1,178,900	\$ 1,302	\$ 16,924
Accumulated Earnings (Loss)	(28,346)	(59)	(143)
NET ASSETS	<u>\$ 1,150,554</u>	<u>\$ 1,243</u>	<u>\$ 16,781</u>
NET ASSETS ATTRIBUTABLE TO:			
I Class Share	<u>\$ 907,714</u>	<u>\$ 739</u>	<u>\$ 8,951</u>
N Class Share	<u>\$ 242,840</u>	<u>\$ 504</u>	<u>\$ 7,830</u>
CAPITAL SHARES OUTSTANDING: ⁽⁵⁾			
I Class Share	<u>83,039,892</u>	<u>150,195</u>	<u>912,624</u>
N Class Share	<u>22,275,555</u>	<u>102,509</u>	<u>798,436</u>
NET ASSET VALUE PER SHARE: ⁽⁶⁾			
I Class Share	<u>\$ 10.93</u>	<u>\$ 4.92</u>	<u>\$ 9.81</u>
N Class Share	<u>\$ 10.90</u>	<u>\$ 4.92</u>	<u>\$ 9.81</u>

(1) Consolidated Statement of Asset and Liabilities (See Note 2).

(2) The identified cost for the TCW Core Fixed Income Fund, the TCW Enhanced Commodity Strategy Fund and the TCW Global Bond Fund at April 30, 2019 was \$1,155,391, \$1,158 and \$16,395, respectively.

(3) The identified cost for the TCW Global Bond Fund at April 30, 2019 was \$379.

(4) Amount rounds to less than \$1.

(5) The number of authorized shares, with a par value of \$0.001 per share is 4,000,000,000 for each of the I Class and N Class shares.

(6) Represents offering price and redemption price per share.

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Assets and Liabilities (Unaudited)

April 30, 2019

	TCW High Yield Bond Fund	TCW Short Term Bond Fund	TCW Total Return Bond Fund
	Dollar Amounts In Thousands (Except Per Share Amounts)		
ASSETS			
Investments, at Value ⁽¹⁾	\$ 17,813	\$ 6,443	\$ 6,425,733
Cash	1	—	1
Receivable for Securities Sold	127	5	—
Receivable for Sale of When-Issued Securities	—	—	9,090
Receivable for Fund Shares Sold	26	—	13,207
Interest and Dividends Receivable	196	30	17,322
Receivable from Investment Advisor	24	16	675
Receivable for Daily Variation Margin on Open Financial Futures Contracts	1	— ⁽²⁾	1,497
Prepaid Expenses	19	13	55
Total Assets	<u>18,207</u>	<u>6,507</u>	<u>6,467,580</u>
LIABILITIES			
Distributions Payable	3	1	7,817
Payable for Securities Purchased	48	140	86,865
Payable for Purchase of When-Issued Securities	—	—	27,507
Payable for Fund Shares Redeemed	15	21	8,483
Accrued Directors' Fees and Expenses	10	10	10
Accrued Management Fees	7	2	2,775
Accrued Distribution Fees	2	—	229
Other Accrued Expenses	54	36	2,800
Total Liabilities	<u>139</u>	<u>210</u>	<u>136,486</u>
NET ASSETS	<u>\$ 18,068</u>	<u>\$ 6,297</u>	<u>\$ 6,331,094</u>
NET ASSETS CONSIST OF:			
Paid-in Capital	\$ 18,585	\$ 6,712	\$ 6,395,648
Accumulated Earnings (Loss)	(517)	(415)	(64,554)
NET ASSETS	<u>\$ 18,068</u>	<u>\$ 6,297</u>	<u>\$ 6,331,094</u>
NET ASSETS ATTRIBUTABLE TO:			
I Class Share	\$ 9,755	\$ 6,297	\$ 5,290,823
N Class Share	\$ 8,313	\$ —	\$ 1,040,271
CAPITAL SHARES OUTSTANDING: ⁽³⁾			
I Class Share	<u>1,532,883</u>	<u>731,968</u>	<u>542,111,101</u>
N Class Share	<u>1,297,377</u>	<u>—</u>	<u>103,427,660</u>
NET ASSET VALUE PER SHARE: ⁽⁴⁾			
I Class Share	<u>\$ 6.36</u>	<u>\$ 8.60</u>	<u>\$ 9.76</u>
N Class Share	<u>\$ 6.41</u>	<u>\$ —</u>	<u>\$ 10.06</u>

(1) The identified cost for the TCW High Yield Bond Fund, the TCW Short Term Bond Fund and the TCW Total Return Bond Fund at April 30, 2019 was \$17,821, \$6,418 and \$6,234,742, respectively.

(2) Amount rounds to less than \$1.

(3) The number of authorized shares, with a par value of \$0.001 per share is 4,000,000,000 for each of the I Class and N Class shares.

(4) Represents offering price and redemption price per share.

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Operations (Unaudited)

Six Months Ended April 30, 2019

	TCW Core Fixed Income Fund	TCW Enhanced Commodity Strategy Fund ⁽¹⁾	TCW Global Bond Fund
	Dollar Amounts in Thousands		
INVESTMENT INCOME			
Income:			
Dividends from Investment in Affiliated Issuers	\$ —	\$ —	\$ 10
Interest	19,778	24	228 ⁽²⁾
Total	<u>19,778</u>	<u>24</u>	<u>238</u>
Expenses:			
Management Fees	2,374	4	41
Accounting Services Fees	85	12	2
Administration Fees	45	24	3
Transfer Agent Fees:			
I Class	323	4	3
N Class	139	4	3
Custodian Fees	20	2	13
Professional Fees	50	33	23
Directors' Fees and Expenses	21	21	21
Registration Fees:			
I Class	24	— ⁽³⁾	11
N Class	18	— ⁽³⁾	11
Distribution Fees:			
N Class	321	1	10
Shareholder Reporting Expense	4	1	1
Other	76	6	6
Total	<u>3,500</u>	<u>112</u>	<u>148</u>
Less Expenses Borne by Investment Advisor:			
I Class	163	67	40
N Class	151	41	44
Net Expenses	<u>3,186</u>	<u>4</u>	<u>64</u>
Net Investment Income	<u>16,592</u>	<u>20</u>	<u>174</u>
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS			
Net Realized Gain (Loss) on:			
Investments	7,509	3	(59)
Foreign Currency	21	—	1
Foreign Currency Forward Contracts	(451)	—	(30)
Futures Contracts	2,514	—	64
Swap Agreements	3	(109)	—
Change in Unrealized Appreciation (Depreciation) on:			
Investments	34,268	10	492
Foreign Currency	—	—	1
Foreign Currency Forward Contracts	(7)	—	— ⁽³⁾
Futures contracts	2,791	—	100
Investments in Affiliated Issuers	—	—	18
Swap Agreements	34	39	—
Net Realized and Unrealized Gain (Loss) on Investments and Foreign Currency Transactions	<u>46,682</u>	<u>(57)</u>	<u>587</u>
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ 63,274</u>	<u>\$ (37)</u>	<u>\$ 761</u>

(1) Consolidated Statement of Operations (See Note 2).

(2) Net of foreign taxes withheld of \$2 for the TCW Global Bond Fund.

(3) Amount rounds to less than \$1.

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Operations (Unaudited)

Six Months Ended April 30, 2019

	TCW High Yield Bond Fund	TCW Short Term Bond Fund	TCW Total Return Bond Fund
	Dollar Amounts in Thousands		
INVESTMENT INCOME			
Income:			
Interest	\$ 361	\$ 104	\$ 131,337
Total	<u>361</u>	<u>104</u>	<u>131,337</u>
Expenses:			
Management Fees	32	12	15,997
Accounting Services Fees	13	1	435
Administration Fees	5	4	221
Transfer Agent Fees:			
I Class	8	4	2,244
N Class	5	—	499
Custodian Fees	6	4	37
Professional Fees	19	35	135
Directors' Fees and Expenses	21	21	21
Registration Fees:			
I Class	15	12	47
N Class	14	—	26
Distribution Fees:			
N Class	7	—	1,340
Shareholder Reporting Expense	1	— ⁽¹⁾	12
Other	6	4	451
Total	<u>152</u>	<u>97</u>	<u>21,465</u>
Less Expenses Borne by Investment Advisor:			
I Class	61	82	3,639
N Class	45	—	542
Net Expenses	<u>46</u>	<u>15</u>	<u>17,284</u>
Net Investment Income	<u>315</u>	<u>89</u>	<u>114,053</u>
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS			
Net Realized Gain (Loss) on:			
Investments	97	21	49,009
Foreign Currency	—	—	205
Foreign Currency Forward Contracts	—	—	(3,128)
Futures Contracts	34	6	10,547
Swap Agreements	(2)	—	—
Change in Unrealized Appreciation (Depreciation) on:			
Investments	412	20	139,249
Foreign Currency Forward Contracts	—	—	(35)
Futures contracts	(4)	6	13,582
Swap Agreements	1	—	—
Net Realized and Unrealized Gain (Loss) on Investments	<u>538</u>	<u>53</u>	<u>209,429</u>
INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ 853</u>	<u>\$ 142</u>	<u>\$ 323,482</u>

(1) Amount rounds to less than \$1.

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Changes in Net Assets

April 30, 2019

	TCW Core Fixed Income Fund		TCW Enhanced Commodity Strategy Fund ⁽¹⁾	
	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018
	Dollar Amounts in Thousands			
OPERATIONS				
Net Investment Income	\$ 16,592	\$ 35,592	\$ 20	\$ 34
Net Realized Gain (Loss) on Investments, Futures Contracts, Swap Contracts and Foreign Currency Transactions	9,596	(32,201)	(106)	(16)
Change in Unrealized Appreciation (Depreciation) on Investments, Swap Contracts and Futures Contracts	<u>37,086</u>	<u>(33,832)</u>	<u>49</u>	<u>(78)</u>
Increase (Decrease) in Net Assets Resulting from Operations	<u>63,274</u>	<u>(30,441)</u>	<u>(37)</u>	<u>(60)</u>
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions to Shareholders	<u>(16,919)</u>	<u>(36,700)</u>	<u>(17)</u>	<u>(32)</u>
NET CAPITAL SHARE TRANSACTIONS				
I Class	(104,268)	(349,830)	(424)	522
N Class	<u>(37,751)</u>	<u>(72,937)</u>	<u>6</u>	<u>10</u>
Increase (Decrease) in Net Assets Resulting from Net Capital Shares Transactions	<u>(142,019)</u>	<u>(422,767)</u>	<u>(418)</u>	<u>532</u>
Increase (Decrease) in Net Assets	(95,664)	(489,908)	(472)	440
NET ASSETS				
Beginning of Period	<u>1,246,218</u>	<u>1,736,126</u>	<u>1,715</u>	<u>1,275</u>
End of Period	<u>\$ 1,150,554</u>	<u>\$ 1,246,218</u>	<u>\$ 1,243</u>	<u>\$ 1,715</u>

(1) Consolidated Statement of Changes in Net Assets (See Note 2).

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Changes in Net Assets

April 30, 2019

	TCW Global Bond Fund		TCW High Yield Bond Fund	
	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018
	Dollar Amounts in Thousands			
OPERATIONS				
Net Investment Income	\$ 174	\$ 326	\$ 315	\$ 692
Net Realized Gain (Loss) on Investments, Futures Contracts, Swap Contracts and Foreign Currency Transactions	(24)	(379)	129	34
Change in Unrealized Appreciation (Depreciation) on Investments, Swap Contracts, Futures Contracts and Foreign Currency Transactions	611	(359)	409	(517)
Increase (Decrease) in Net Assets Resulting from Operations	761	(412)	853	209
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions to Shareholders	(146)	(109)	(347)	(799)
NET CAPITAL SHARE TRANSACTIONS				
I Class	118	67	1,709	(6,067)
N Class	67	42	3,063	(1,682)
Increase (Decrease) in Net Assets Resulting from Net Capital Shares Transactions	185	109	4,772	(7,749)
Increase (Decrease) in Net Assets	800	(412)	5,278	(8,339)
NET ASSETS				
Beginning of Period	15,981	16,393	12,790	21,129
End of Period	<u>\$ 16,781</u>	<u>\$ 15,981</u>	<u>\$ 18,068</u>	<u>\$ 12,790</u>

See accompanying notes to financial statements.

TCW Funds, Inc.

Statements of Changes in Net Assets

April 30, 2019

	TCW Short Term Bond Fund		TCW Total Return Bond Fund	
	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31, 2018
	Dollar Amounts in Thousands			
OPERATIONS				
Net Investment Income	\$ 89	\$ 131	\$ 114,053	\$ 250,578
Net Realized Gain (Loss) on Investments, Futures Contracts and Foreign Currency Transactions	27	(23)	56,633	(199,454)
Change in Unrealized Appreciation (Depreciation) on Investments, Foreign Currency Transactions and Futures Contracts	<u>26</u>	<u>(17)</u>	<u>152,796</u>	<u>(193,099)</u>
Increase (Decrease) in Net Assets Resulting from Operations	<u>142</u>	<u>91</u>	<u>323,482</u>	<u>(141,975)</u>
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions to Shareholders	<u>(87)</u>	<u>(167)</u>	<u>(124,115)</u>	<u>(275,920)</u>
NET CAPITAL SHARE TRANSACTIONS				
I Class	(1,038)	(595)	(463,057)	(1,172,213)
N Class	<u>—</u>	<u>—</u>	<u>(114,625)</u>	<u>(706,623)</u>
Decrease in Net Assets Resulting from Net Capital Shares Transactions	<u>(1,038)</u>	<u>(595)</u>	<u>(577,682)</u>	<u>(1,878,836)</u>
Decrease in Net Assets	(983)	(671)	(378,315)	(2,296,731)
NET ASSETS				
Beginning of Period	<u>7,280</u>	<u>7,951</u>	<u>6,709,409</u>	<u>9,006,140</u>
End of Period	<u>\$ 6,297</u>	<u>\$ 7,280</u>	<u>\$ 6,331,094</u>	<u>\$ 6,709,409</u>

See accompanying notes to financial statements.

Note 1 — Organization

TCW Funds, Inc., a Maryland corporation (the “Company”), is an open-end management investment company registered under the Investment Company Act of 1940, as amended, (the “1940 Act”), that currently offers 19 no-load mutual funds (each series a “Fund” and collectively the “Funds”). TCW Investment Management Company LLC (the “Advisor”) is the investment advisor to and an affiliate of the Funds and is registered under the Investment Advisers Act of 1940, as amended. Each Fund has distinct investment objectives. The following is a brief description of the investment objectives and principal investment strategies for the Funds that are covered in this report:

<u>TCW Fund</u>	<u>Investment Objectives and Principal Investment Strategies</u>
Diversified Fixed Income Funds	
TCW Core Fixed Income Fund	Seeks to maximize current income and achieve above average total return consistent with prudent investment management over a full market cycle by investing at least 80% of the value of its net assets in debt securities; uses a controlled risk approach and active asset allocation; monitors the duration of portfolio securities to seek to mitigate exposure to interest rate risk.
TCW Enhanced Commodity Strategy Fund	Seeks total return which exceeds that of its commodity benchmark by investing in commodity linked derivative instruments backed by a portfolio of fixed income instruments.
TCW Global Bond Fund	Seeks total return by investing at least 80% of its net assets in debt securities of government and corporate issuers; invests in securities of issuers located in at least three countries, representing at least 30% of its net assets in securities of issuers located outside the United States.
TCW High Yield Bond Fund	Seeks to maximize income and achieve above average total return consistent with reasonable risk over a full market cycle by investing at least 80% of the value of its net assets in high yield/ below investment grade bonds, commonly known as “junk-bonds”.
TCW Short Term Bond Fund	Seeks to maximize current income by investing at least 80% of the value of its net assets in a diversified portfolio of debt securities of varying maturities including bonds, notes and other similar fixed income instruments issued by governmental or private sector issuers.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 1 — Organization (Continued)

TCW Fund

TCW Total Return Bond Fund

Investment Objectives and Principal Investment Strategies

Seeks to maximize current income and achieve above average total return consistent with prudent investment management over a full market cycle by investing at least 80% of the value of its net assets in debt securities; invests at least 50% of the value in securitized obligations guaranteed by the U.S. government or its agencies, instrumentalities or sponsored corporations, privately issued mortgage-backed and asset-backed securities rated at time of investment Aa3 or higher by Moody's, AA- or higher by Standard & Poor's or the equivalent by any other nationally recognized statistical organization, other obligations of the U.S. government or its agencies, instrumentalities or sponsored corporations, and money market instruments.

All Funds, except for the TCW Short Term Bond Fund, offer two classes of shares: I Class and N Class. The TCW Short Term Bond Fund offers only the I Class shares. The two classes of a Fund are substantially the same except that the N Class shares are subject to a distribution fee (see Note 6).

Note 2 — Significant Accounting Policies

The following is a summary of significant accounting policies, which are in conformity with accounting principles generally accepted in the United States of America ("GAAP") and which are consistently followed by the Funds in the preparation of their financial statements. Each Fund is considered an investment company under the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) No. 946, Financial Services — Investment Companies.

Principles of Accounting: The Funds use the accrual method of accounting for financial reporting purposes.

Principles of Consolidation: The TCW Cayman Enhanced Commodity Fund, Ltd. (the "Subsidiary"), a Cayman Islands exempted company, was incorporated as a wholly owned subsidiary acting as an investment vehicle for the TCW Enhanced Commodity Strategy Fund (the "Parent") in order to effect certain investments for the Parent consistent with the Parent's investment objectives and policies as specified in its prospectus and statement of additional information. The accompanying financial statements are consolidated and include the accounts of the Subsidiary. The Parent may invest up to 25% of its total assets in the Subsidiary. The net assets of the Subsidiary at April 30, 2019 were \$174,478 or 14.03% of the Parent's consolidated net assets. Intercompany balances and transactions have been eliminated in consolidation.

Net Asset Value: The net asset value per share ("NAV") of each class of a Fund is determined by dividing the Fund's net assets attributable to each class by the number of shares issued and outstanding of that class on each day the New York Stock Exchange ("NYSE") is open for trading.

Security Valuations: Securities listed or traded on the NYSE and other stock exchanges are valued at the latest sale price on that exchange. Securities traded on the NASDAQ stock market ("NASDAQ") are valued using official closing prices as reported by the investment companies. All other securities including short-term securities traded over the counter ("OTC") for which market quotations are readily available are valued with prices furnished by independent pricing services or by broker dealers.

Note 2 — Significant Accounting Policies (Continued)

Securities for which market quotations are not readily available, including in circumstances under which it is determined by the Advisor that prices received are not reflective of their market values, are valued by the Advisor's Pricing Committee in accordance with the guidelines established by the Valuation Committee of the Company's Board of Directors ("Board") and under the general oversight of the Board.

Fair value is defined as the price that a Fund would receive upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment. In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Funds disclose investments in their financial statements in a three-tier hierarchy. This hierarchy is utilized to establish classification of fair value measurements based on inputs. Inputs that go into fair value measurement refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The three-tier hierarchy of inputs is summarized in three broad levels listed below.

- Level 1 — quoted prices in active markets for identical investments.
- Level 2 — other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 — significant unobservable inputs (including the Funds' own assumptions in determining the fair value of investments).

Changes in valuation techniques may result in transfers in or out of an investment's assigned Level within the hierarchy. The inputs or methodologies used for valuing investments are not necessarily an indication of the risk associated with investing in those investments and the determination of the significance of a particular input to the fair value measurement in its entirety requires judgment and consideration of factors specific to each security.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition, as well as changes related to liquidity of investments, could cause a security to be reclassified between Level 1, Level 2, or Level 3.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 2 — Significant Accounting Policies (Continued)

Fair Value Measurements: Descriptions of the valuation techniques applied to the Funds' major categories of assets and liabilities on a recurring basis are as follows:

Asset-backed securities ("ABS") and mortgage-backed securities ("MBS"). The fair value of ABS and MBS is estimated based on pricing models that consider the estimated cash flows of each debt tranche of the issuer, establish a benchmark yield, and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche including, but not limited to, the prepayment speed assumptions and attributes of the collateral. To the extent the inputs are observable and timely, the values would be categorized in Level 2 of the fair value hierarchy; otherwise, they would be categorized in Level 3.

Bank loans. The fair value of bank loans is estimated using recently executed transactions, market price quotations, credit/market events, and cross-asset pricing. Inputs are generally observable and are obtained from independent sources. Bank loans are generally categorized in Level 2 of the fair value hierarchy.

Corporate bonds. The fair value of corporate bonds is estimated using recently executed transactions, market price quotations (where observable), bond spreads, or credit default swap spreads adjusted for any basis difference between cash and derivative instruments. Corporate bonds are generally categorized in Level 2 of the fair value hierarchy.

Foreign currency contracts. The fair values of foreign currency contracts are derived from indices, reference rates, and other inputs or a combination of these factors. To the extent that these factors can be observed, foreign currency contracts are categorized in Level 2 of the fair value hierarchy.

Futures contracts. Futures contracts are generally valued at the settlement price established at the close of business each day by the exchange on which they are traded. They are categorized in Level 1.

Government and agency securities. Government and agency securities are normally valued using a model that incorporates market observable data such as reported sales of similar securities, broker quotes, yields, bids, offers, quoted market prices, and reference data. Accordingly, government and agency securities are normally categorized in Level 1 or 2 of the fair value hierarchy depending on the liquidity and transparency of the market.

Interest Rate and total return swaps. Interest rate and total return swaps are fair valued using pricing models that take into account among other factors, index spread curves, nominal values, modified duration values and cash flows. To the extent that these inputs are observable and timely, the fair values of credit default swaps would be categorized as Level 2; otherwise, the fair values would be categorized in Level 3.

Money market funds. Money market funds are open-end mutual funds that invest in short-term debt securities. To the extent that these funds are valued based upon the reported NAV, they are categorized in Level 1 of the fair value hierarchy.

Municipal bonds. Municipal bonds are fair valued based on pricing models that take into account, among other factors, information received from market makers and broker-dealers, current trades, bid wants lists, offerings, market movements, the callability of the bond, state of issuance, benchmark yield curves, and bond insurance. To the extent that these inputs are observable and timely, the fair values of municipal bonds are categorized in Level 2; otherwise, the fair values are categorized in Level 3.

Restricted securities. Restricted securities, including illiquid Rule 144A securities, issued by non-public entities are included in Level 3 of the fair value hierarchy because they trade infrequently, and therefore, the

Note 2 — Significant Accounting Policies (Continued)

inputs are unobservable. Any other restricted securities valued similar to publicly traded securities may be categorized in Level 2 or 3 of the fair value hierarchy depending on whether a discount is applied and significant to the fair value.

Short-term investments. Short-term investments are valued using market price quotations, and are reflected in Level 1 or Level 2 of the fair value hierarchy.

The summary of the inputs used as April 30, 2019 is listed after the Schedule of Investments for each Fund.

The Funds did not have any transfers in and out of Level 1 and Level 2 of the fair value hierarchy during the period ended April 30, 2019.

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value:

	TCW Core Fixed Income Fund	TCW Global Bond Fund	TCW High Yield Bond Fund	TCW Total Return Bond Fund
Balance as of October 31, 2018	\$ 1,036,315	\$ 127,112	\$ 47,685	\$ 5,610,158
Accrued Discounts (Premiums)	(738)	7,915	—	(380,744)
Realized Gain (Loss)	(1,179)	—	—	1,614
Change in Unrealized Appreciation	(6,138)	(19,217)	—	16,360
Purchases	—	—	—	7,328
Sales	(26,255)	—	—	(16,247)
Transfers in to Level 3 ⁽¹⁾	—	—	—	—
Transfers out of Level 3 ⁽¹⁾	—	—	—	—
Balance as of April 30, 2019	<u>\$ 1,002,005</u>	<u>\$ 115,810</u>	<u>\$ 47,685</u>	<u>\$ 5,238,469</u>
Change in Unrealized Appreciation from Investments Still Held at April 30, 2019	<u>\$ (6,138)</u>	<u>\$ (19,217)</u>	<u>\$ —</u>	<u>\$ 9,497</u>

(1) The Funds recognize transfers in and out at the beginning of the period.

Significant unobservable valuations inputs for Level 3 investments as of April 30, 2019 are as follows:

Description	Fair Value at 4/30/2019	Valuation Techniques*	Unobservable Input	Price or Price Range	Average Weighted Price
TCW Core Fixed Income Fund					
Corporate Bonds	\$ 1,002,005	Third-party Vendor	Vendor Prices	\$106.853	\$106.853
TCW Global Bond Fund					
Residential Mortgage-Backed Securities — Non-Agency	115,810	Third-party Vendor	Vendor Prices	\$9.252	\$9.252
TCW High Yield Bond Fund					
Common Stocks	47,685	Third-party Vendor	Vendor Prices	\$8.500	\$8.500
TCW Total Return Bond Fund					
Residential Mortgage-Backed Securities — Non-Agency	10,214	Third-party Vendor	Vendor Prices	\$15.230	\$15.230
Residential Mortgage-Backed Securities — Non-Agency (Interest Only, Collateral Strip Rate Securities)	5,228,255	Third-party Vendor	Vendor Prices	\$0.790–2.598	\$1.768

* The valuation technique employed on the Level 3 securities involves the use of the vendor prices. The Advisor monitors the effectiveness of vendor pricing using the Advisor's own model and inputs.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 2 — Significant Accounting Policies (Continued)

Security Transactions and Related Investment Income: Security transactions are recorded as of the trade date. Dividend income is recorded on the ex-dividend date. Interest income is recognized on an accrual basis. Realized gains and losses on investments are recorded on the basis of specific identification.

Allocation of Operating Activity for Multiple Classes: Investment income, common expenses and realized and unrealized gains and losses are allocated among the classes of shares of a Fund based on the relative net assets of each class. Distribution fees, which are directly attributable to a class of shares, are charged to the operations of that class. All other expenses are charged to each Fund or class as incurred on a specific identification basis. Differences in class specific fees and expenses will result in differences in net investment income, and in turn differences in dividends paid by each class.

Dividends and Distributions: Dividends and distributions to shareholders are recorded on the ex-dividend date. The TCW Enhanced Commodity Strategy Fund declares and pays, or reinvests, dividends from net investment income quarterly. The other Fixed Income Funds declare and pay, or reinvest, dividends from net investment income monthly. Any net long-term and net short-term capital gains earned by a Fund will be distributed at least annually.

Income and capital gain distributions are determined in accordance with income tax regulations which may differ from GAAP. These differences are primarily due to differing treatments for foreign currency transactions, market discount and premium, losses deferred due to wash sales, excise tax regulations and employing equalization in determining amounts to be distributed to Fund shareholders. Permanent book and tax basis differences relating to shareholder distributions will result in reclassifications between paid-in capital, undistributed net investment income (loss), and/or undistributed accumulated realized gain (loss). Undistributed net investment income or loss may include temporary book and tax basis differences which will reverse in subsequent periods. Any taxable income or capital gain remaining at fiscal year-end is distributed in the following year.

Use of Estimates: The preparation of the accompanying financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from these estimates.

Foreign Currency Translation: The books and records of each Fund are maintained in U.S. dollars as follows: (1) the foreign currency denominated securities and other assets and liabilities stated in foreign currencies are translated using the daily spot rate; and (2) purchases, sales, income and expenses are translated at the rate of exchange prevailing on the respective dates of such transactions. The resultant exchange gains and losses are included in net realized or net unrealized gain (loss) in the Statements of Operations. Pursuant to U.S. federal income tax regulations, certain foreign exchange gains and losses included in realized and unrealized gains and losses are included in, or are a reduction of, ordinary income for federal income tax purposes.

Foreign Taxes: The Funds may be subject to withholding taxes on income and capital gains imposed by certain countries in which they invest. The withholding tax on income is netted against the income accrued or received. Any reclaimable taxes are recorded as income. The withholding tax on realized or unrealized gain is recorded as a liability.

Derivative Instruments: Derivatives are financial instruments whose values are based on the values of one or more indicators, such as a security, asset, currency, interest rate, or index. Derivative transactions

Note 2 — Significant Accounting Policies (Continued)

can create investment leverage and may be highly volatile. A derivative contract may result in a mark to market loss if the value of the contract decreases due to an unfavorable change in the market rates or values of the underlying instrument. It is possible that a derivative transaction will result in a loss greater than the principal amount invested. The Funds may not be able to close out a derivative transaction at a favorable time or price.

For the period ended April 30, 2019, the following Funds had derivatives and transactions in derivatives, grouped in the following risk categories (amounts in thousands except notional amounts or number of contracts):

TCW Core Fixed Income Fund

	<u>Credit Risk</u>	<u>Commodity Risk</u>	<u>Foreign Currency Risk</u>	<u>Interest Rate Risk</u>	<u>Equity Risk</u>	<u>Total</u>
Statement of Asset and Liabilities						
Asset Derivatives						
Swaps Contracts	\$ —	\$ —	\$ —	\$ 70	\$ —	\$ 70
Futures Contracts ⁽¹⁾	—	—	—	1,219	—	1,219
Total Value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,289</u>	<u>\$ —</u>	<u>\$ 1,289</u>
Liability Derivatives						
Swaps Contracts	\$ —	\$ —	\$ —	\$ (36)	\$ —	\$ (36)
Total Value	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (36)</u>	<u>\$ —</u>	<u>\$ (36)</u>
Statement of Operations:						
Realized Gain (Loss)						
Forward Contracts	\$ —	\$ —	\$ (451)	\$ —	\$ —	\$ (451)
Futures Contracts	—	—	—	2,514	—	2,514
Swaps Contracts	—	—	—	3	—	3
Total Realized Gain (Loss)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (451)</u>	<u>\$ 2,517</u>	<u>\$ —</u>	<u>\$ (2,066)</u>
Change in Appreciation (Depreciation)						
Forward Contracts	\$ —	\$ —	\$ (7)	\$ —	\$ —	\$ (7)
Futures Contracts	—	—	—	2,791	—	2,791
Swaps Contracts	—	—	—	34	—	34
Total Change in Appreciation (Depreciation)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (7)</u>	<u>\$ 2,825</u>	<u>\$ —</u>	<u>\$ 2,818</u>
Number of Contracts or Notional Amounts ⁽²⁾						
Forward Currency Contracts	\$ —	\$ —	\$14,721,693	\$ —	\$ —	\$14,721,693
Futures Contracts	—	—	—	1,645	—	1,645
Swap Contracts	\$ —	\$ —	\$ —	\$93,500,000	\$ —	\$93,500,000

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 2 — Significant Accounting Policies (Continued)

TCW Enhanced Commodity Strategy Fund

	<u>Credit Risk</u>	<u>Commodity Risk</u>	<u>Foreign Currency Risk</u>	<u>Interest Rate Risk</u>	<u>Equity Risk</u>	<u>Total</u>
Statement of Asset and Liabilities						
Liability Derivatives						
Swaps Contracts	\$ —	\$ (17)	\$ —	\$ —	\$ —	\$ (17)
Total Value	\$ —	\$ (17)	\$ —	\$ —	\$ —	\$ (17)
Statement of Operations:						
Realized Gain (Loss)						
Swaps Contracts	\$ —	\$ (109)	\$ —	\$ —	\$ —	\$ (109)
Total Realized Gain (Loss)	\$ —	\$ (109)	\$ —	\$ —	\$ —	\$ (109)
Change in Appreciation (Depreciation)						
Swaps Contracts	\$ —	\$ 39	\$ —	\$ —	\$ —	\$ 39
Total Realized Gain (Loss)	\$ —	\$ 39	\$ —	\$ —	\$ —	\$ 39
Notional Amounts ⁽²⁾						
Swaps Contracts	\$ —	\$1,323,725	\$ —	\$ —	\$ —	\$1,323,725

TCW Global Bond Fund

	<u>Credit Risk</u>	<u>Commodity Risk</u>	<u>Foreign Currency Risk</u>	<u>Interest Rate Risk</u>	<u>Equity Risk</u>	<u>Total</u>
Statement of Asset and Liabilities						
Asset Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ 39	\$ —	\$ 39
Forward Contracts	—	—	11	—	—	11
Total Value	\$ —	\$ —	\$ 11	\$ 39	\$ —	\$ 50
Liability Derivatives						
Forward Contracts ⁽¹⁾	\$ —	\$ —	\$ (18)	\$ —	\$ —	\$ (18)
Total Value	\$ —	\$ —	\$ (18)	\$ —	\$ —	\$ (18)
Statement of Operations:						
Realized Gain (Loss)						
Forward Contracts	\$ —	\$ —	\$ (30)	\$ —	\$ —	\$ (30)
Futures Contracts	—	—	—	64	—	64
Total Realized Gain (Loss)	\$ —	\$ —	\$ (30)	\$ 64	\$ —	\$ 34
Change in Appreciation (Depreciation)						
Forward Contracts	\$ —	\$ —	\$ — ⁽¹⁾	\$ —	\$ —	\$ — ⁽¹⁾
Futures Contracts	—	—	—	100	—	100
Total Change in Appreciation (Depreciation)	\$ —	\$ —	\$ 1	\$ 100	\$ —	\$ 101
Number of Contracts or Notional Amounts ⁽²⁾						
Forward Currency Contracts	\$ —	\$ —	\$2,133,596	\$ —	\$ —	\$2,133,596
Futures Contracts	—	—	—	35	—	35

Note 2 — Significant Accounting Policies (Continued)

TCW High Yield Bond Fund

	Credit Risk	Commodity Risk	Foreign Currency Risk	Interest Rate Risk	Equity Risk	Total
Statement of Asset and Liabilities						
Asset Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ 7	\$ —	\$ 7
Total Value	\$ —	\$ —	\$ —	\$ 7	\$ —	\$ 7
Liability Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ (12)	\$ —	\$ (12)
Total Value	\$ —	\$ —	\$ —	\$ (12)	\$ —	\$ (12)
Statement of Operations:						
Realized Gain (Loss)						
Futures Contracts	\$ —	\$ —	\$ —	\$ 34	\$ —	\$ 34
Swaps Contracts	(2)	—	—	—	—	(2)
Total Realized Gain (Loss)	\$ (2)	\$ —	\$ —	\$ 34	\$ —	\$ 32
Change in Appreciation (Depreciation)						
Futures Contracts	\$ —	\$ —	\$ —	\$ (4)	\$ —	\$ (4)
Swaps Contracts	1	—	—	—	—	1
Total Change in Appreciation (Depreciation)	\$ 1	\$ —	\$ —	\$ (4)	\$ —	\$ (3)
Number of Contracts or Notional Amounts ⁽²⁾						
Futures Contracts	—	—	—	22	—	22
Swaps Contracts	250,000	—	—	—	—	250,000

TCW Short Term Bond Fund

	Credit Risk	Commodity Risk	Foreign Currency Risk	Interest Rate Risk	Equity Risk	Total
Statement of Asset and Liabilities						
Asset Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ 1	\$ —	\$ 1
Total Value	\$ —	\$ —	\$ —	\$ 1	\$ —	\$ 1
Statement of Operations:						
Realized Gain (Loss)						
Futures Contracts	\$ —	\$ —	\$ —	\$ 6	\$ —	\$ 6
Total Realized Gain (Loss)	\$ —	\$ —	\$ —	\$ 6	\$ —	\$ 6
Change in Appreciation (Depreciation)						
Futures Contracts	\$ —	\$ —	\$ —	\$ 6	\$ —	\$ 6
Total Change in Appreciation (Depreciation)	\$ —	\$ —	\$ —	\$ 6	\$ —	\$ 6
Number of Contracts ⁽²⁾						
Futures Contracts	—	—	—	3	—	3

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 2 — Significant Accounting Policies (Continued)

TCW Total Return Bond Fund

	Credit Risk	Commodity Risk	Foreign Currency Risk	Interest Rate Risk	Equity Risk	Total
Statement of Asset and Liabilities						
Asset Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ 6,548	\$ —	\$ 6,548
Total Value	\$ —	\$ —	\$ —	\$ 6,548	\$ —	\$ 6,548
Liability Derivatives						
Futures Contracts ⁽¹⁾	\$ —	\$ —	\$ —	\$ (537)	\$ —	\$ (537)
Total Value	\$ —	\$ —	\$ —	\$ (537)	\$ —	\$ (537)
Statement of Operations:						
Realized Gain (Loss)						
Forward Contracts	\$ —	\$ —	\$ (3,128)	\$ —	\$ —	\$ (3,128)
Futures Contracts	—	—	—	10,547	—	10,547
Total Realized Gain (Loss)	\$ —	\$ —	\$ (3,128)	\$ 10,547	\$ —	\$ 7,419
Change in Appreciation (Depreciation)						
Forward Contracts	\$ —	\$ —	\$ (35)	\$ —	\$ —	\$ (35)
Futures Contracts	—	—	—	13,582	—	13,582
Total Change in Appreciation (Depreciation)	\$ —	\$ —	\$ (35)	\$ 13,582	\$ —	\$ 13,547
Number of Contracts or Notional Amounts ⁽²⁾						
Forward Currency Contracts	\$ —	\$ —	\$ 113,360,206	\$ —	\$ —	\$ 113,360,206
Futures Contracts	—	—	—	8,395	—	8,395

(1) Includes cumulative appreciation (depreciation) of futures contracts as reported in the Schedule of Investments. Only variation margin on April 30, 2019 is reported within the Statement of Assets and Liabilities.

(2) Amount disclosed represents average number of contracts or notional amounts, which are representative of the volume traded for the period ended April 30, 2019.

Counterparty Credit Risk: Derivative contracts may be exposed to counterparty risk. Losses can occur if the counterparty does not perform under the contract.

The Funds' risk of loss from counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by the Funds.

With exchange traded futures and centrally cleared swaps, there is less counterparty credit risk to the Funds since the exchange or clearinghouse, as counterparty to such instruments, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the contract; therefore, the credit risk is limited to failure of the clearinghouse. While offset rights may exist under applicable law, the Funds do not have a contractual right of offset against a clearing broker or clearinghouse in the event of a default (including the bankruptcy or insolvency) of the clearing broker or clearinghouse. Additionally, credit risk exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a clearing broker's customer accounts. While clearing brokers are required to segregate customer margin from their own assets, in the event that a clearing broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the clearing broker for all its clients, typically the shortfall would be allocated on a pro rata basis across all the clearing broker's customers, potentially resulting in losses to the Funds.

Note 2 — Significant Accounting Policies (Continued)

For OTC derivatives, the Funds entered into an International Swaps and Derivatives Association, Inc. Master Agreement (“ISDA Master Agreement”) with each counterparty. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivatives and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, the Funds may, under certain circumstances, offset with the counterparty certain derivative financial instruments’ payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events. In addition, certain ISDA Master Agreements allow counterparties to OTC derivatives to terminate derivative contracts prior to maturity in the event a Fund’s net assets declines by a stated percentage or a Fund fails to meet the terms of its ISDA Master Agreements, which would cause the Fund to accelerate payment of any net liability owed to the counterparty.

Collateral requirements: For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral pledged or received by a Fund.

Cash collateral that has been pledged to cover obligations of a Fund is reported separately on the Statement of Assets and Liabilities. Non-cash collateral pledged by a Fund, if any, is noted in the Schedule of Investments. Generally, the amount of collateral due from or to a party has to exceed a minimum transfer amount threshold, typically \$250,000 or \$500,000, before a transfer is required, which is determined at the close of each business day and the collateral is transferred on the next business day. To the extent amounts due to a Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty non-performance. The Funds attempt to mitigate counterparty risk by entering into agreements only with counterparties that the Advisor believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. For financial reporting purposes, the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities. The Funds have implemented the disclosure requirements pursuant to FASB ASU No. 2013-01, Disclosures about Offsetting Assets and Liabilities that requires disclosures to make financial statements that are prepared under GAAP more comparable to those prepared under International Financial Reporting Standards.

The following table presents the Funds’ OTC derivatives assets and liabilities by counterparty net of amounts available for offset under an ISDA Master Agreement and net of the related collateral received by the Funds as of April 30, 2019 (in thousands):

TCW Enhanced Commodity Strategy Fund

<u>Counterparty</u>	<u>Gross Assets Subject to Master Agreements</u>	<u>Gross Liabilities Subject to Master Agreements</u>	<u>Net Assets (Liabilities) Subject to Master Agreements</u>	<u>Collateral Pledged (Received)</u>	<u>Net Amount ⁽¹⁾</u>
Credit Suisse International	\$ —	\$ (17)	\$ (17)	\$ 17 ⁽²⁾	\$ —
Total	\$ —	\$ (17)	\$ (17)	\$ 17 ⁽²⁾	\$ —

(1) Represents the net amount receivable (payable) from (to) the counterparty in the event of default.

(2) Amount does not include excess collateral pledged or received.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 2 — Significant Accounting Policies (Continued)

TCW Global Bond Fund

Counterparty	Gross Assets Subject to Master Agreements	Gross Liabilities Subject to Master Agreements	Net Assets (Liabilities) Subject to Master Agreements	Collateral Pledged (Received)	Net Amount ⁽¹⁾
Citibank N.A.	\$ —	\$ (7)	\$ (7)	\$ —	\$ (7)
State Street Bank & Trust	5	(11)	(6)	—	(6)
Goldman Sachs & Co.	6	—	6	—	6
Total	<u>\$ 11</u>	<u>\$ (18)</u>	<u>\$ (7)</u>	<u>\$ —</u>	<u>\$ (7)</u>

(1) Represents the net amount receivable (payable) from (to) the counterparty in the event of default.

Note 3 — Portfolio Investments

Mortgage-Backed Securities: The Funds may invest in MBS which represent interests in pools of mortgages in which payments of both principal and interest on the securities are generally made monthly, in effect “passing through” monthly payments made by borrowers on the residential or commercial mortgage loans which underlie the securities (net of any fees paid to the issuer or guarantor of the securities). Mortgage pass-through securities differ from other forms of debt securities which normally provide for periodic payment of interest in fixed amounts with principal payments at maturity or specified call dates. The Funds may also invest in Collateralized Mortgage Obligations (“CMOs”). CMOs are debt obligations collateralized by residential or commercial mortgage loans or residential or commercial mortgage pass-through securities. Interest and principal are generally paid monthly. CMOs may be collateralized by whole mortgage loans or private mortgage pass-through securities but are more typically collateralized by portfolios of mortgage pass-through securities guaranteed by Ginnie Mae, Freddie Mac or Fannie Mae. The issuer of a series of CMOs may elect to be treated for tax purposes as a Real Estate Mortgage Investment Conduit. CMOs are structured into multiple classes, each bearing a different stated maturity. Monthly payment of principal received from the pool of underlying mortgages, including prepayments, is first returned to investors holding the shortest maturity class. Investors holding the longer maturity classes usually receive principal only after shorter classes have been retired. An investor may be partially protected against a sooner than desired return of principal because of the sequential payments. The Funds may invest in stripped MBS. Stripped MBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. In certain cases, one class will receive all of the interest (the interest-only or “IO” class), while the other class will receive all of the principal (the principal-only or “PO” class). The yield to maturity on IOs is sensitive to the rate of principal repayments (including prepayments) on the related underlying mortgage assets, and principal payments may have a material effect on yield to maturity. If the underlying mortgage assets experience greater than anticipated prepayments of principal, a Fund may not fully recoup its initial investment in IOs.

Inflation-Indexed Bonds: The Funds may invest in inflation-indexed bonds, which are fixed income securities whose principal value or coupon is periodically adjusted according to the rate of inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income.

Inflation-indexed securities issued by the U.S. Treasury have maturities of five, ten, twenty, or thirty years, although it is possible that securities with other maturities will be issued in the future. The U.S. Treasury securities pay interest on a semi-annual basis, equal to a fixed percentage of the inflation-adjusted principal amount.

Note 3 — Portfolio Investments (Continued)

If the periodic adjustment rate measuring inflation falls, the principal value of inflation-indexed bonds will be adjusted downward, and consequently the interest payable on these securities (calculated with respect to a smaller principal amount) will be reduced. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of U.S. Treasury inflation-indexed bonds, even during a period of deflation. However, the current market value of the bonds is not guaranteed, and will fluctuate. The Funds may also invest in other inflation related bonds which may or may not provide a similar guarantee. If a guarantee of principal is not provided, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

The value of inflation-indexed bonds is expected to change in response to changes in real interest rates. Real interest rates in turn are tied to the relationship between nominal interest rates and the rate of inflation. Therefore, if inflation were to rise at a faster rate than nominal interest rates, real interest rates might decline, leading to an increase in value of inflation-indexed bonds. In contrast, if nominal interest rates increased at a faster rate than inflation, real interest rates might rise, leading to a decrease in value of inflation-indexed bonds.

While the values of these securities are expected to be protected from long-term inflationary trends, short term increases in inflation may lead to declines in values. If interest rates rise due to reasons other than inflation (for example, due to changes in currency exchange rates), investors in these securities may not be protected to the extent that the increase is not reflected in the bond's inflation measure.

When-Issued, Delayed-Delivery, To be Announced (“TBA”) and Forward Commitment Transactions: The Funds may enter into when-issued, delayed-delivery, TBA or forward commitment transactions in order to lock in the purchase price of the underlying security or to adjust the interest rate exposure of the Funds' existing portfolios. In when-issued, delayed-delivery, or forward commitment transactions, a Fund commits to purchase securities, with payment and delivery to take place at a future date. Although the Fund does not pay for the securities or start earning interest on them until they are delivered, it immediately assumes the risks of ownership, including the risk of price fluctuation. If a Fund's counterparty fails to deliver a security purchased on a when-issued, delayed-delivery, TBA or forward commitment basis, there may be a loss, and that Fund may have missed an opportunity to make an alternative investment.

Prior to settlement of these transactions, the value of the subject securities will fluctuate with market movement. In addition, because a Fund is not required to pay for when-issued, delayed-delivery, TBA or forward commitment securities until the delivery date, they may result in a form of leverage to the extent a Fund does not set aside liquid assets to cover the commitment. To guard against the deemed leverage, the Fund monitors the obligations under these transactions and ensures that the Fund has sufficient liquid assets to cover them.

Dollar Roll Transactions: The Funds may enter into dollar roll transactions with financial institutions to take advantage of opportunities in the MBS market. A dollar roll transaction involves a simultaneous sale of securities by a Fund with an agreement to repurchase substantially similar securities at an agreed upon price and date, but generally will be collateralized at time of delivery by different pools of mortgages with different prepayment histories than those securities sold. These transactions are accounted for as financing transactions as opposed to sales and purchases. The differential between the sale price and the repurchase price is recorded as deferred income and recognized between the settlement dates of the sale and repurchase. During the period between the sale and repurchase, a Fund will not be entitled to receive interest and principal payments on the securities sold. Dollar roll transactions involve risk that the market

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 3 — Portfolio Investments (Continued)

value of the security sold by a Fund may decline below the repurchase price of the security and the potential inability of counterparties to complete the transaction. There were no such transactions by the Funds for the period ended April 30, 2019.

Repurchase Agreements: The Funds may enter into repurchase agreements, under the terms of a Master Repurchase Agreement (“MRA”). In a repurchase agreement, the Funds purchase a security from a counterparty who agrees to repurchase the same security at a mutually agreed upon date and price. The MRA permits a Fund, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset payables and/or receivables under the MRA with collateral held and/or posted to the counterparty and create one single net payment due to or from the Fund. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of a MRA counterparty’s bankruptcy or insolvency. Pursuant to the terms of the MRA, each Fund receives securities as collateral with a market value in excess of the repurchase price. Upon a bankruptcy or insolvency of the MRA counterparty, a Fund recognizes a liability with respect to such excess collateral to reflect the Fund’s obligation under bankruptcy law to return the excess to the counterparty. There were no repurchase agreements outstanding as of April 30, 2019.

Reverse Repurchase Agreements: The Funds may enter into reverse repurchase agreements. Under a reverse repurchase agreement, a Fund sells portfolio assets subject to an agreement by the Fund to repurchase the same assets at an agreed upon price and date. The Funds may utilize reverse repurchase agreements when it is anticipated that the interest income to be earned from the investment of the proceeds of the transaction is greater than the interest expense of the transaction. During the term of the reverse repurchase agreement, the Funds continue to receive the principal and interest payments on the securities sold. There were no reverse repurchase agreements outstanding during the period ended April 30, 2019.

Security Lending: The Funds may lend their securities to qualified brokers. The loans must be collateralized at all times primarily with cash although the Funds can accept money market instruments or U.S. Government securities with a market value at least equal to the market value of the securities on loan. As with any extensions of credit, the Funds may bear the risk of delay in recovery or even loss of rights in the collateral if the borrowers of the securities fail financially. The Funds earn additional income for lending their securities by investing the cash collateral in short-term investments. The Funds did not lend any securities during the period ended April 30, 2019.

Derivatives:

Forward Foreign Currency Contracts: The Funds enter into forward foreign currency contracts as a hedge against fluctuations in foreign exchange rates. Forward foreign currency contracts are marked to market daily and the change in market value is recorded by the Funds as unrealized gains or losses in the Statement of Assets and Liabilities. When a contract is closed or delivery is taken, a Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the foreign currency relative to the U.S. dollar. The TCW Core Fixed Income Fund, the TCW Global Bond Fund and the TCW Total Return Bond Fund entered into forward foreign currency contracts during the period to hedge against the foreign currency exposure within the Funds. Outstanding foreign currency forward contracts at April 30, 2019 are disclosed in the Schedule of Investments.

Note 3 — Portfolio Investments (Continued)

Futures Contracts: The Funds may enter into futures contracts. A Fund may seek to manage a variety of different risks through the use of futures contracts, such as interest rate risk, equity price risk, and currency risk. A Fund may use index futures to hedge against broad market risks to its portfolio or to gain broad market exposure. Securities index futures contracts are contracts to buy or sell units of a securities index at a specified future date at a price agreed upon when the contract is made and are settled in cash. Positions in futures may be closed out only on an exchange or board of trade which provides a secondary market for such futures. Because futures contracts are exchange-traded, they typically have minimal exposure to counterparty risk. Parties to a futures contract are not required to post the entire notional amount of the contract, but rather a small percentage of that amount (by way of margin), both at the time they enter into futures transactions, and then on a daily basis if their positions decline in value; as a result, futures contracts are highly leveraged. Such payments are known as variation margin and are recorded by a Fund as unrealized gains or losses. Because futures markets are highly leveraged, they can be extremely volatile, and there can be no assurance that the pricing of a futures contract will correlate precisely with the pricing of the asset or index underlying it or the asset or liability of a Fund that is the subject of the hedge. It may not always be possible for a Fund to enter into a closing transaction with respect to a futures contract it has entered into at a favorable time or price. When a Fund enters into a futures transaction, it is subject to the risk that the value of the futures contract will move in a direction unfavorable to it.

When a Fund uses futures contracts for hedging purposes, it is likely that the Fund will have an asset or liability that will offset any loss (or gain) on the transactions, at least in part. When a futures contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The TCW Core Fixed Income Fund, the TCW Global Bond Fund, the TCW High Yield Bond Fund, the TCW Short Term Bond Fund and the TCW Total Return Bond Fund utilized futures during the period ended April 30, 2019 to help manage interest rate duration of those Funds. Futures contracts outstanding at April 30, 2019 are listed on the Schedule of Investments.

Swap Agreements. The Funds may enter into swap agreements. Swap agreements are typically two-party contracts entered into primarily by institutional investors. In a standard “swap” transaction, two parties agree to exchange the returns (or differentials in rates of return) earned or realized on particular predetermined investments or instruments, which may be adjusted for an interest factor. The gross returns to be exchanged or “swapped” between the parties are generally calculated with respect to a “notional amount” (i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or in a “basket” of securities representing a particular index).

In a total return swap, one party typically agrees to pay to the other a short-term interest rate in return for a payment at one or more times in the future based on the increase in the value of an underlying security or other asset, or index of securities or assets; if the underlying security, asset, or index declines in value, the party that pays the short-term interest rate must also pay to its counterparty a payment based on the amount of the decline. A Fund may take either side of such a swap, and so may take a long or short position in the underlying security, asset, or index. A Fund may enter into a total return swap to hedge against an exposure in its portfolio — such as interest rate risk (including to adjust the duration or credit quality of a Fund’s bond portfolio), equity risk, or credit risk — or generally to put cash to work efficiently in the markets in anticipation of, or as a replacement for, cash investments. A Fund may also enter into a total return swap to gain exposure to securities or markets in which it might not be able to invest directly (in so called market access transactions).

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 3 — Portfolio Investments (Continued)

Interest rate swaps are agreements in which one party pays a floating rate of interest on a notional principal amount and receives a fixed rate of interest on the same notional principal amount for a specified period of time. Alternatively, a party may pay a fixed rate and receive a floating rate. In more complex swaps, the notional principal amount may decline (or amortize) over time. A Fund's maximum risk of loss from counterparty default is the discounted NAV of the cash flows paid to the counterparty over the interest rate swap's remaining life.

A Fund may enter into credit default swap transactions as a "buyer" or "seller" of credit protection. In a credit default swap, one party provides what is in effect insurance against a default or other adverse credit event affecting an issuer of debt securities (typically referred to as a "reference entity"). In general, the buyer of credit protection is obligated to pay the protection seller an upfront amount or a periodic stream of payments over the term of the swap. If a "credit event" occurs, the buyer has the right to deliver to the seller bonds (or other obligations of the reference entity with a value up to the full notional value of the swap), and to receive a payment equal to the par value of the bonds or other obligations. Credit events that would trigger a request that the seller make payment are specific to each credit default swap agreement, but generally include bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium. When a Fund buys protection, it may or may not own securities of the reference entity. When a Fund sells protection under a credit default swap, the position may have the effect of creating leverage in the Fund's portfolio through the Fund's indirect long exposure to the issuer or securities on which the swap is written. When a Fund sells protection, it may do so either to earn additional income or to create such a "synthetic" long position.

Whenever a Fund enters into a swap agreement, it takes on counterparty risk — the risk that its counterparty will be unable or unwilling to meet its obligations under the swap agreement. A Fund also takes the risk that the market will move against its position in the swap agreement. In the case of a total return swap, the swap will change in value depending on the change in value of the asset or index on which the swap is written. When a Fund enters into any type of swap for hedging purposes, it is likely that the Fund will have an asset or liability that will offset any loss (or gain) on the swap, at least in part. Swap agreements may be non-transferable or otherwise highly illiquid, and a Fund may not be able to terminate or transfer a swap agreement at any particular time or at an acceptable price.

During the term of a swap transaction, changes in the value of the swap are recognized as unrealized gains or losses by marking to market to reflect the market value of the swap. When the swap is terminated, a Fund will record a realized gain or loss equal to the difference, if any, between the proceeds from the closing transaction and the Fund's basis in the agreement. Upfront swap premium payments paid or received by a Fund, if any, are recorded within the value of the open swap agreement on the Fund's Statement of Assets and Liabilities and represent payments paid or received upon entering into the swap agreement to compensate for differences between stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, and other relevant factors). These upfront payments are recorded as realized gains or losses on each Fund's Statement of Operations upon termination or maturity of the swap agreement.

During the term of a swap transaction, the periodic net payments can be made for a set period of time or may be triggered by a predetermined credit event. The net periodic payments may be based on a fixed or variable interest rate, the change in market value of a specified security, basket of securities or index, or the return generated by a security. These periodic payments received or made by the Funds are recorded as

Note 3 — Portfolio Investments (Continued)

realized gains and losses, respectively. During the period ended April 30, 2019, the TCW Core Fixed Income Fund entered into interest rate swaps to manage duration, the yield curve or interest rate risk by economically hedging the value of the fixed-rate bonds which may decrease when interest rates rise (interest rate risk); the TCW High Yield Bond Fund utilized credit default swaps to manage credit market exposure; and the TCW Enhanced Commodity Strategy Fund used total return swap agreements to gain exposure to the commodity market.

Note 4 — Risk Considerations

Market Risk: The Funds' investments will fluctuate with market conditions, so will the value of your investment in the Funds. You could lose money on your investment in the Funds or the Funds could underperform other investments.

Liquidity Risk: The Funds' investments in illiquid securities may reduce the returns of the Funds because they may not be able to sell the illiquid securities at an advantageous time or price. Investments in high yield securities, foreign securities, derivatives or other securities with substantial market and/or credit risk tend to have the greatest exposure to liquidity risk. Certain investments in private placements and Rule 144A securities may be considered illiquid investments. The Funds may invest in private placements and Rule 144A securities.

Interest Rate Risk: The values of the Funds' investments fluctuate in response to movements in interest rates. If rates rise, the values of debt securities generally fall. The longer the average duration of a Fund's investment portfolio, the greater the change in value.

Mortgage-Backed Securities Risk: Each Fund may invest in mortgage-backed securities. The values of some mortgage-backed securities may expose a Fund to a lower rate of return upon reinvestment of principal. When interest rates rise, the value of mortgage-related securities generally will decline; however, when interest rates are declining, the value of mortgage related-securities with prepayment features may not increase as much as other fixed-income securities. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage-related security, and may shorten or extend the effective maturity of the security beyond what was anticipated at the time of purchase. The value of these securities may fluctuate in response to the market's perception of the creditworthiness of the issuers. Additionally, although mortgages and mortgage-related securities are generally supported by some form of government or private guarantee and/or insurance, there is no assurance that private guarantors or insurers will meet their obligations.

Derivatives Risk: Use of derivatives, which at times is an important part of the Funds' investment strategies, involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Investments in derivatives could cause the Funds to lose more than the principal amount invested. Also, suitable derivative transactions may not be available in all circumstances and there can be no assurance that the Funds will achieve their objective through the use of the derivatives.

Credit Risk: The values of any of the Funds' investments may also decline in response to events affecting the issuer or its credit rating. The lower rated debt securities in which a Fund may invest are considered speculative and are subject to greater volatility and risk of loss than investment-grade securities, particularly in deteriorating economic conditions. The value of some mortgage-related securities in which the Funds invest also may fall because of unanticipated levels of principal prepayments that can occur

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 4 — Risk Considerations (Continued)

when interest rates decline. Certain Funds invest a material portion of their assets in securities of issuers that hold mortgage- and asset-backed securities and direct investments in securities backed by commercial and residential mortgage loans and other financial assets. The value and related income of these securities are sensitive to changes in economic conditions, including delinquencies and/or defaults. Continuing shifts in the market's perception of credit quality on securities backed by commercial and residential mortgage loans and other financial assets may result in increased volatility of market price and periods of illiquidity that can negatively impact the valuation of certain issuers held by the Funds.

MBS and ABS are characterized and classified in a variety of different ways. These classifications include a view of the securities' cash flow structure (pass through, sequential pay, prepayment-protected, interest only, principal-only, etc.), the security of the claim on the underlying assets (senior, mezzanine and subordinated), as well as types of underlying collateral (prime conforming loans, prime non-conforming loans, Alt-A loans, subprime loans, commercial loans, etc.). In many cases, the classification incorporates a degree of subjectivity: a particular loan might be categorized as "prime" by the underwriting standards of one mortgage issuer while another might classify the loan as "subprime." In addition to other functions, the risk associated with an investment in a mortgage loan must take into account the nature of the collateral, the form and the level of credit enhancement, the vintage of the loan, the geography of the loan, the purpose of the loan (refinance versus purchase versus equity takeout), the borrower's credit quality (e.g., FICO score), and whether the loan is a first trust deed or a second lien.

Counterparty Risk: The Funds may be exposed to counterparty risk, the risk that an entity with which the Funds have unsettled or open transactions may not fulfill its obligations.

Commodities Risk: The TCW Enhanced Commodity Strategy Fund has exposure to commodity markets through its investments in total return swap agreements. Therefore, the price of its shares is affected by factors particular to the commodity markets and may decline and fluctuate more than the price of shares of a fund with a broader range of investments. Commodity prices can be extremely volatile and are affected by many factors, including changes in overall market movements, real or perceived inflationary trends, commodity index volatility, changes in interest rates or currency exchange rates, population growth and changing demographics, nationalization, expropriation, or other confiscation, international regulatory, political and economic developments (e.g., regime changes and changes in economic activity levels), and developments affecting a particular industry or commodity, such as drought, floods or other weather conditions, livestock disease, trade embargoes, competition from substitute products, transportation bottlenecks or shortages, fluctuations in supply and demand and tariffs.

Foreign Currency Risk: The Funds may be exposed to the risk that the value of the Funds' investments denominated in foreign currencies will decline in value because the foreign currencies have declined in value relative to the U.S. dollar.

Foreign Investment Risk: The Funds may be exposed to the risk that the Funds' share prices will fluctuate with market conditions, currency exchange rates and the economic and political climates in countries where the Funds invest.

For complete information on the various risks involved, please refer to the Funds' prospectus and the Statement of Additional Information which can be obtained on the Funds' website (www.tcw.com) or by calling the customer service.

Note 5 — Federal Income Taxes

It is the policy of each Fund to comply with the requirements under Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its net taxable income, including any net realized gains on investments, to its shareholders. Therefore, no federal income tax provision is required.

At April 30, 2019, net unrealized appreciation (depreciation) on investments for federal income tax purposes was as follows (amounts in thousands):

	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)	Cost of Investments for Federal Income Tax Purposes
TCW Core Fixed Income Fund	\$ 16,347	\$ (7,168)	\$ 9,179	\$ 1,158,318
TCW Enhanced Commodity Strategy Fund	35	—	35	1,158
TCW Global Bond Fund	521	(640)	(119)	16,837
TCW High Yield Bond Fund	378	(226)	152	17,661
TCW Short Term Bond Fund	12	(32)	(20)	6,464
TCW Total Return Bond Fund	316,533	(103,186)	213,347	6,212,386

At October 31, 2018, the components of distributable earnings on a tax basis were as follows (amounts in thousands):

	Undistributed Ordinary Income	Undistributed Long-Term Gain	Total Distributable Earnings
TCW Core Fixed Income Fund	\$ 3,339	\$ —	\$ 3,339
TCW Enhanced Commodity Strategy Fund	5	—	5
TCW High Yield Bond Fund	80	—	80
TCW Short Term Bond Fund	49	—	49
TCW Total Return Bond Fund	49,461	—	49,461

During the year ended October 31, 2018, the tax character of distributions paid was as follows (amounts in thousands):

	Ordinary Income	Long-Term Capital Gain	Total Distributions
TCW Core Fixed Income Fund	\$ 36,700	\$ —	\$ 36,700
TCW Enhanced Commodity Strategy Fund	32	—	32
TCW Global Bond Fund	92	17	109
TCW High Yield Bond Fund	799	—	799
TCW Short Term Bond Fund	167	—	167
TCW Total Return Bond Fund	275,920	—	275,920

At October 31, 2018, the following Funds had net realized loss carryforwards for federal income tax purposes (amounts in thousands):

	Expiring In 2019 ⁽¹⁾	No Expiration ⁽²⁾		Total
		Short-Term Capital Losses	Long-Term Capital Losses	
TCW Core Fixed Income Fund	\$ —	\$ 44,342	\$ 5,513	\$ 49,855
TCW Enhanced Commodity Strategy Fund	—	— ⁽³⁾	— ⁽³⁾	— ⁽³⁾
TCW Global Bond Fund	—	103	36	139
TCW High Yield Bond Fund	—	279	504	783
TCW Short Term Bond Fund	111	143	206	460
TCW Total Return Bond Fund	—	339,535	34,314	373,849

(1) Losses incurred prior to December 22, 2010.

(2) Losses incurred after December 22, 2010.

(3) Amount rounds to less than \$1.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 5 — Federal Income Taxes (Continued)

The Funds did not have any unrecognized tax benefits at April 30, 2019, nor were there any increases or decreases in unrecognized tax benefits for the six months ended April 30, 2019. The Funds are subject to examination by U.S. federal and state tax authorities for returns filed for the prior three and four fiscal years, respectively.

Note 6 — Fund Management Fees and Other Expenses

The Funds pay to the Advisor, as compensation for services rendered, facilities furnished and expenses borne by it, the following annual management fees as a percentage of daily NAV:

TCW Core Fixed Income Fund	0.40%
TCW Enhanced Commodity Strategy Fund	0.50%
TCW Global Bond Fund	0.50% ⁽¹⁾
TCW High Yield Bond Fund	0.45%
TCW Short Term Bond Fund	0.35%
TCW Total Return Bond Fund	0.50%

(1) From November 1, 2018 through December 31, 2018 the management fee was 0.55%.

The Advisor limits the operating expenses of the Funds not to exceed the following expense ratios relative to the Funds' average daily net assets.

TCW Core Fixed Income Fund	
I Class	0.49% ⁽¹⁾
N Class	0.73% ⁽¹⁾
TCW Enhanced Commodity Strategy Fund	
I Class	0.70% ⁽¹⁾
N Class	0.75% ⁽¹⁾
TCW Global Bond Fund	
I Class	0.60% ⁽¹⁾⁽²⁾
N Class	0.70% ⁽¹⁾⁽²⁾
TCW High Yield Bond Fund	
I Class	0.55% ⁽¹⁾
N Class	0.80% ⁽¹⁾
TCW Short Term Bond Fund	
I Class	0.44% ⁽¹⁾
TCW Total Return Bond Fund	
I Class	0.49% ⁽¹⁾
N Class	0.79% ⁽¹⁾

(1) These limitations are based on an agreement between the Advisor and Company.

(2) This limitation was in effect January 1, 2019. From November 1, 2018 through December 31, 2018 the expense limitation was 1.04% for Class I and Class N.

The amount borne by the Advisor during the fiscal year when the operating expenses of a Fund are in excess of the expense limitation cannot be recaptured in the subsequent fiscal years should the expenses drop below the expense limitation in the subsequent years. The Advisor can recapture expenses only within a given fiscal year for that year's operating expenses.

Directors' Fees: Directors who are not affiliated with the Advisor receive compensation from the Funds which are shown on the Statement of Operations. Directors may elect to defer receipt of their fees in accordance with the terms of a Non-Qualified Deferred Compensation Plan. Deferred compensation is included within directors' fees and expenses in the Statements of Assets and Liabilities.

Note 7 — Distribution Plan

TCW Funds Distributors LLC (“Distributor”), an affiliate of the Advisor and the Funds, serves as the nonexclusive distributor of each class of the Funds’ shares. The Funds have a distribution plan pursuant to Rule 12b-1 under the 1940 Act with respect to the N Class shares of each Fund. Under the terms of the plan, each Fund compensates the Distributor at a rate equal to 0.25% of the average daily net assets of the Fund attributable to its N Class shares for distribution and related services.

Note 8 — Purchases and Sales of Securities

Investment transactions (excluding short-term investments) for the period ended April 30, 2019 were as follows (amounts in thousands):

	Purchases at Cost	Sales or Maturity Proceeds	U.S. Government Purchases at Cost	U.S. Government Sales or Maturity Proceeds
TCW Core Fixed Income Fund	\$ 86,499 ⁽¹⁾	\$ 231,819	\$ 999,991	\$ 1,034,891
TCW Enhanced Commodity Strategy Fund	550	57	334	318
TCW Global Bond Fund	4,304	4,207	1,704	1,318
TCW High Yield Bond Fund	9,968	6,037	—	—
TCW Short Term Bond Fund	470	833	6,318	6,917
TCW Total Return Bond Fund	80,416 ⁽²⁾	129,511	5,409,679	5,985,879

(1) Purchases include the Fund’s purchase of a security from an affiliated investment account for a total of \$13,285 (amount in thousands) in accordance with the provisions set forth in Section 17(a)-7 of the 1940 Act.

(2) Purchases include the Fund’s purchase of a security from an affiliated investment account for a total of \$1,763 (amount in thousands) in accordance with the provisions set forth in Section 17(a)-7 of the 1940 Act.

Note 9 — Capital Share Transactions

Transactions in each Fund’s shares were as follows:

TCW Core Fixed Income Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	11,682,408	\$ 126,457	31,871,049	\$ 344,924
Shares Issued upon Reinvestment of Dividends	1,365,624	14,682	2,461,509	26,542
Shares Redeemed	(22,783,128)	(245,407)	(67,085,708)	(721,296)
Net Decrease	(9,735,096)	\$ (104,268)	(32,753,150)	\$ (349,830)
N Class				
Shares Sold	1,982,229	\$ 21,268	6,167,589	\$ 66,350
Shares Issued upon Reinvestment of Dividends	296,552	3,180	493,732	5,307
Shares Redeemed	(5,788,332)	(62,199)	(13,445,430)	(144,594)
Net Decrease	(3,509,551)	\$ (37,751)	(6,784,109)	\$ (72,937)

TCW Enhanced Commodity Strategy Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	—	\$ —	91,408	\$ 500
Shares Issued upon Reinvestment of Dividends	1,753	8	4,198	22
Shares Redeemed	(92,757)	(432)	—	—
Net Increase (Decrease)	(91,004)	\$ (424)	95,606	\$ 522
N Class				
Shares Sold	—	\$ —	—	\$ —
Shares Issued upon Reinvestment of Dividends	1,197	6	1,943	10
Net Increase	1,197	\$ 6	1,943	\$ 10

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 9 — Capital Share Transactions (Continued)

TCW Global Bond Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	5,125	\$ 50	11,813	\$ 115
Shares Issued upon Reinvestment of Dividends	8,216	79	7,300	71
Shares Redeemed	(1,196)	(11)	(12,111)	(119)
Net Increase	12,145	\$ 118	7,002	\$ 67
N Class				
Shares Sold	19	\$ —	68	\$ 1
Shares Issued upon Reinvestment of Dividends	6,948	67	6,434	63
Shares Redeemed	(50)	—	(2,263)	(22)
Net Increase	6,917	\$ 67	4,239	\$ 42

TCW High Yield Bond Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	533,184	\$ 3,324	572,054	\$ 3,575
Shares Issued upon Reinvestment of Dividends	36,288	226	67,107	421
Shares Redeemed	(296,229)	(1,841)	(1,606,329)	(10,063)
Net Increase (Decrease)	273,243	\$ 1,709	(967,168)	\$ (6,067)
N Class				
Shares Sold	691,558	\$ 4,355	380,994	\$ 2,407
Shares Issued upon Reinvestment of Dividends	24,760	155	37,265	235
Shares Redeemed	(232,971)	(1,447)	(684,444)	(4,324)
Net Increase (Decrease)	483,347	\$ 3,063	(266,185)	\$ (1,682)

TCW Short Term Bond Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	67,714	\$ 580	262,262	\$ 2,251
Shares Issued upon Reinvestment of Dividends	10,622	91	17,601	151
Shares Redeemed	(199,036)	(1,709)	(349,163)	(2,997)
Net Decrease	(120,700)	\$ (1,038)	(69,300)	\$ (595)

TCW Total Return Bond Fund

	Six Months Ended April 30, 2019 (Unaudited)		Year Ended October 31, 2018	
	Shares	Amount (in thousands)	Shares	Amount (in thousands)
I Class				
Shares Sold	89,049,348	\$ 859,381	204,848,174	\$ 2,002,728
Shares Issued upon Reinvestment of Dividends	6,688,460	64,503	12,103,452	118,065
Shares Redeemed	(143,977,974)	(1,386,941)	(338,581,903)	(3,293,006)
Net Decrease	(48,240,166)	\$ (463,057)	(121,630,277)	\$ (1,172,213)
N Class				
Shares Sold	7,611,780	\$ 75,909	13,094,820	\$ 131,597
Shares Issued upon Reinvestment of Dividends	2,168,206	21,553	4,256,561	42,830
Shares Redeemed	(21,333,626)	(212,087)	(87,235,011)	(881,050)
Net Decrease	(11,553,640)	\$ (114,625)	(69,883,630)	\$ (706,623)

Note 10 — Affiliate Ownership

As of April 30, 2019, affiliates of the Funds and Advisor owned 99.83%, and 97.02% of the NAV of TCW Enhanced Commodity Strategy Fund and the TCW Global Bond Fund, respectively.

Note 11 — Restricted Securities

The Funds are permitted to invest in securities that have legal or contractual restrictions on resale. These securities may be sold privately, but are required to be registered before being sold to the public (exemption rules apply). Private placement securities are generally considered to be restricted except for those securities traded between qualified institutional investors under the provisions of Rule 144A of the Securities Act of 1933, as amended (the "Securities Act"). However, the Company considers 144A securities to be restricted if those securities have been deemed illiquid. Disposal of these securities may involve time consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. Restricted securities held by the Funds at April 30, 2019 are listed below:

TCW Core Fixed Income Fund

<u>Issuer Description</u>	<u>Acquisition Date</u>	<u>Acquisition Cost</u>	<u>Aggregate Value</u>	<u>Percentage of Net Assets</u>
Alta Wind Holdings LLC, (144A), 7%, due 06/30/35	7/14/10	<u>\$ 979,334</u>	<u>\$ 1,002,005</u>	<u>0.09%</u>

TCW Enhanced Commodity Strategy Fund

<u>Issuer Description</u>	<u>Acquisition Date</u>	<u>Acquisition Cost</u>	<u>Aggregate Value</u>	<u>Percentage of Net Assets</u>
LB-UBS Commercial Mortgage Trust (06-C6 XCL), (144A), 0.685%, due 09/15/39	7/15/16	<u>\$ 993</u>	<u>\$ 6,187</u>	<u>0.50%</u>

TCW Global Bond Fund

<u>Issuer Description</u>	<u>Acquisition Date</u>	<u>Acquisition Cost</u>	<u>Aggregate Value</u>	<u>Percentage of Net Assets</u>
Bank of America-First Union NB Commercial Mortgage (01-3-XC), (144A), 1.190%, due 04/11/37	3/26/15	\$ 0	\$ 14,887	0.09%
Morgan Stanley Capital I Trust (99-RM1-X), (144A), 0.963%, due 12/15/31	3/26/15	0	138	0.00%
		<u>\$ 0</u>	<u>\$ 15,025</u>	<u>0.09%</u>

TCW Short Term Bond Fund

<u>Issuer Description</u>	<u>Acquisition Date</u>	<u>Acquisition Cost</u>	<u>Aggregate Value</u>	<u>Percentage of Net Assets</u>
Citigroup Commercial Mortgage Trust (12-GC8-XA) (I/O) 1.95% due 09/10/45	2/6/19	<u>\$ 8,079</u>	<u>\$ 7,467</u>	<u>0.12%</u>

Note 12 — Committed Line Of Credit

The Funds have entered into a \$100,000,000 committed revolving line of credit agreement with the State Street Bank and Trust Company (the "Bank") for temporary borrowing purposes renewable annually. The interest rate on borrowing is the higher of the federal funds rate or the overnight LIBOR rate, plus 1.25%. There were no borrowings from the line of credit as of or during the period ended April 30, 2019. The Funds pay the Bank a commitment fee equal to 0.25% per annum on the daily unused portion of the committed line amount. The commitment fees incurred by the Funds are presented in the Statements of Operations. The commitment fees are allocated to each applicable portfolio in proportion to its relative average daily net assets and the interest expenses are charged directly to the applicable portfolio.

TCW Funds, Inc.

Notes to Financial Statements (Unaudited) (Continued)

Note 13 — Indemnifications

Under the Company's organizational documents, its Officers and Directors may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Company. In addition, the Company entered into an agreement with each of the Directors which provides that the Company will indemnify and hold harmless each Director against any expenses actually and reasonably incurred by such Director in any proceeding arising out of or in connection with the Director's services to the Company, to the fullest extent permitted by the Company's Articles of Incorporation and By-Laws, the Maryland General Corporation Law, the Securities Act, and the 1940 Act, each as now or hereinafter in force. Additionally, in the normal course of business, the Company enters into agreements with service providers that may contain indemnification clauses. The Company's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Company that have not yet occurred. However, based on experience, the Company expects the risk of loss to be remote. The Company has not accrued any liability in connection with such indemnification.

Note 14 — New Accounting Pronouncement

In August 2018, the FASB released Accounting Standards Update (ASU) 2018-13, which changes the fair value measurement disclosure requirements of Topic 820. The amendments in this ASU are the result of a broader disclosure project called FASB Concept Statement, Conceptual Framework for Financial Reporting — Chapter 8: Notes to Financial Statements. The objective and primary focus of the project are to improve the effectiveness of disclosures in the notes to the financial statements by facilitating clear communication of the information required by GAAP that is most important to users of the financial statements. The ASU is effective for all entities for fiscal years beginning after December 15, 2019, including interim periods therein. Early adoption is permitted for any eliminated or modified disclosures upon issuance of the ASU. Management is currently evaluating the impact of the ASU to the financial statements.

TCW Core Fixed Income Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 10.52	\$ 10.99	\$ 11.28	\$ 11.14	\$ 11.22	\$ 10.97
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.15	0.25	0.22	0.19	0.18	0.21
Net Realized and Unrealized Gain (Loss) on Investments	0.42	(0.45)	(0.15)	0.24	(0.04)	0.24
Total from Investment Operations	0.57	(0.20)	0.07	0.43	0.14	0.45
Less Distributions:						
Distributions from Net Investment Income	(0.16)	(0.27)	(0.23)	(0.19)	(0.19)	(0.20)
Distributions from Net Realized Gain	—	—	(0.13)	(0.10)	(0.03)	—
Total Distributions	(0.16)	(0.27)	(0.36)	(0.29)	(0.22)	(0.20)
Net Asset Value per Share, End of Period	\$ 10.93	\$ 10.52	\$ 10.99	\$ 11.28	\$ 11.14	\$ 11.22
Total Return	5.41% ⁽²⁾	(1.87)%	0.68%	3.97%	1.25%	4.14%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 907,714	\$ 975,741	\$ 1,379,196	\$ 1,421,267	\$ 1,109,630	\$ 646,372
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	0.53% ⁽³⁾	0.51%	0.51%	0.51%	0.50%	0.49%
After Expense Reimbursement	0.49% ⁽³⁾	0.49%	0.49%	0.49%	0.49%	0.47%
Ratio of Net Investment Income to Average Net Assets	2.84% ⁽³⁾	2.34%	1.96%	1.70%	1.57%	1.92%
Portfolio Turnover Rate	91.10% ⁽²⁾	267.96%	287.39%	283.38%	332.85%	249.94%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Core Fixed Income Fund

Financial Highlights — N Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 10.49	\$ 10.96	\$ 11.25	\$ 11.12	\$ 11.20	\$ 10.97
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.14	0.23	0.19	0.16	0.14	0.18
Net Realized and Unrealized Gain (Loss) on Investments	0.41	(0.46)	(0.15)	0.24	(0.03)	0.22
Total from Investment Operations	0.55	(0.23)	0.04	0.40	0.11	0.40
Less Distributions:						
Distributions from Net Investment Income	(0.14)	(0.24)	(0.20)	(0.17)	(0.16)	(0.17)
Distributions from Net Realized Gain	—	—	(0.13)	(0.10)	(0.03)	—
Total Distributions	(0.14)	(0.24)	(0.33)	(0.27)	(0.19)	(0.17)
Net Asset Value per Share, End of Period	\$ 10.90	\$ 10.49	\$ 10.96	\$ 11.25	\$ 11.12	\$ 11.20
Total Return	5.31% ⁽²⁾	(2.10)%	0.41%	3.66%	1.00%	3.68%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 242,840	\$ 270,477	\$ 356,930	\$ 487,223	\$ 542,103	\$ 608,129
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	0.82% ⁽³⁾	0.81%	0.79%	0.79%	0.79%	0.80%
After Expense Reimbursement	0.71% ⁽³⁾	0.72%	0.75%	0.77%	0.79% ⁽⁴⁾	N/A
Ratio of Net Investment Income to Average Net Assets	2.62% ⁽³⁾	2.12%	1.69%	1.41%	1.25%	1.59%
Portfolio Turnover Rate	91.10% ⁽²⁾	267.96%	287.39%	283.38%	332.85%	249.94%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

(4) Reimbursement is less than 0.01%.

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 5.01	\$ 5.20	\$ 5.15	\$ 5.30	\$ 7.18	\$ 7.61
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.07	0.11	0.12	0.04	0.05	0.10
Net Realized and Unrealized Gain (Loss) on Investments	(0.10)	(0.20)	0.10	(0.14)	(1.87)	(0.39)
Total from Investment Operations	(0.03)	(0.09)	0.22	(0.10)	(1.82)	(0.29)
Less Distributions:						
Distributions from Net Investment Income	(0.06)	(0.10)	(0.11)	(0.05)	(0.06)	(0.11)
Distributions from Net Realized Gain	—	—	(0.06)	—	—	(0.03)
Total Distributions	(0.06)	(0.10)	(0.17)	(0.05)	(0.06)	(0.14)
Net Asset Value per Share, End of Period	\$ 4.92	\$ 5.01	\$ 5.20	\$ 5.15	\$ 5.30	\$ 7.18
Total Return	(0.64)% ⁽²⁾	(1.96)%	4.55%	(1.83)%	(25.47)%	(3.90)%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 739	\$ 1,208	\$ 758	\$ 725	\$ 1,443	\$ 1,934
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	16.02% ⁽³⁾	11.53%	16.65%	9.74%	7.82%	5.90%
After Expense Reimbursement	0.70% ⁽³⁾	0.70%	0.70%	0.70%	0.70%	0.70%
Ratio of Net Investment Income to Average Net Assets	2.73% ⁽³⁾	2.06%	2.31%	0.88%	0.88%	1.30%
Portfolio Turnover Rate	57.67% ⁽²⁾	75.52%	0.00%	2.44%	10.68%	4.13%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Enhanced Commodity Strategy Fund

Financial Highlights — N Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 5.01	\$ 5.21	\$ 5.15	\$ 5.31	\$ 7.18	\$ 7.61
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.07	0.11	0.12	0.04	0.05	0.10
Net Realized and Unrealized Gain (Loss) on Investments	(0.10)	(0.21)	0.11	(0.15)	(1.86)	(0.39)
Total from Investment Operations	(0.03)	(0.10)	0.23	(0.11)	(1.81)	(0.29)
Less Distributions:						
Distributions from Net Investment Income	(0.06)	(0.10)	(0.11)	(0.05)	(0.06)	(0.11)
Distributions from Net Realized Gain	—	—	(0.06)	—	—	(0.03)
Total Distributions	(0.06)	(0.10)	(0.17)	(0.05)	(0.06)	(0.14)
Net Asset Value per Share, End of Period	\$ 4.92	\$ 5.01	\$ 5.21	\$ 5.15	\$ 5.31	\$ 7.18
Total Return	(0.64)% ⁽²⁾	(1.96)%	4.55%	(2.03)%	(25.36)%	(3.92)%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 504	\$ 507	\$ 517	\$ 496	\$ 1,153	\$ 1,546
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	17.38% ⁽³⁾	12.59%	18.01%	10.21%	8.32%	6.45%
After Expense Reimbursement	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.73%
Ratio of Net Investment Income to Average Net Assets	2.79% ⁽³⁾	2.02%	2.26%	0.83%	0.83%	1.27%
Portfolio Turnover Rate	57.67% ⁽²⁾	75.52%	0.00%	2.44%	10.68%	4.13%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Global Bond Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 9.45	\$ 9.75	\$ 9.88	\$ 9.85	\$ 10.26	\$ 10.45
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.11	0.19	0.17	0.20	0.19	0.22
Net Realized and Unrealized Gain (Loss) on Investments	0.34	(0.43)	(0.07)	0.19	(0.49)	(0.20)
Total from Investment Operations	0.45	(0.24)	0.10	0.39	(0.30)	0.02
Less Distributions:						
Distributions from Net Investment Income	(0.09)	(0.05)	(0.16)	(0.22)	(0.09)	(0.13)
Distributions from Net Realized Gain	—	(0.01)	(0.07)	(0.14)	(0.02)	(0.08)
Total Distributions	(0.09)	(0.06)	(0.23)	(0.36)	(0.11)	(0.21)
Net Asset Value per Share, End of Period	\$ 9.81	\$ 9.45	\$ 9.75	\$ 9.88	\$ 9.85	\$ 10.26
Total Return	4.86% ⁽²⁾	(2.54)%	1.07%	4.03%	(2.96)%	0.21%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 8,951	\$ 8,505	\$ 8,714	\$ 8,648	\$ 7,878	\$ 8,138
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	1.65% ⁽³⁾	1.63%	1.60%	1.48%	1.37%	1.39%
After Expense Reimbursement	0.72% ⁽³⁾	1.00%	1.04%	1.05%	1.08%	1.12%
Ratio of Net Investment Income to Average Net Assets	2.21% ⁽³⁾	1.99%	1.75%	2.02%	1.92%	2.11%
Portfolio Turnover Rate	37.03% ⁽²⁾	102.42%	90.08%	116.87%	147.16%	125.54%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Global Bond Fund

Financial Highlights — N Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 9.45	\$ 9.75	\$ 9.88	\$ 9.85	\$ 10.26	\$ 10.45
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.10	0.19	0.17	0.20	0.19	0.22
Net Realized and Unrealized Gain (Loss) on Investments	0.34	(0.43)	(0.07)	0.19	(0.49)	(0.20)
Total from Investment Operations	0.44	(0.24)	0.10	0.39	(0.30)	0.02
Less Distributions:						
Distributions from Net Investment Income	(0.08)	(0.05)	(0.16)	(0.22)	(0.09)	(0.13)
Distributions from Net Realized Gain	—	(0.01)	(0.07)	(0.14)	(0.02)	(0.08)
Total Distributions	(0.08)	(0.06)	(0.23)	(0.36)	(0.11)	(0.21)
Net Asset Value per Share, End of Period	\$ 9.81	\$ 9.45	\$ 9.75	\$ 9.88	\$ 9.85	\$ 10.26
Total Return	4.83% ⁽²⁾	(2.54)%	1.07%	4.03%	(2.96)%	0.21%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 7,830	\$ 7,476	\$ 7,679	\$ 7,586	\$ 7,358	\$ 7,565
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	1.95% ⁽³⁾	1.92%	1.89%	1.76%	1.64%	1.67%
After Expense Reimbursement	0.79% ⁽³⁾	1.00%	1.04%	1.05%	1.08%	1.12%
Ratio of Net Investment Income to Average Net Assets	2.14% ⁽³⁾	1.99%	1.75%	2.02%	1.92%	2.12%
Portfolio Turnover Rate	37.03% ⁽²⁾	102.42%	90.08%	116.87%	147.16%	125.54%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 6.15	\$ 6.37	\$ 6.23	\$ 6.18	\$ 6.35	\$ 6.33
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.14	0.26	0.24	0.24	0.26	0.29
Net Realized and Unrealized Gain (Loss) on Investments	0.22	(0.17)	0.18	0.06	(0.15)	0.04
Total from Investment Operations	0.36	0.09	0.42	0.30	0.11	0.33
Less Distributions:						
Distributions from Net Investment Income	(0.15)	(0.31)	(0.28)	(0.25)	(0.28)	(0.31)
Net Asset Value per Share, End of Period	\$ 6.36	\$ 6.15	\$ 6.37	\$ 6.23	\$ 6.18	\$ 6.35
Total Return	5.93% ⁽²⁾	1.40%	6.80%	5.06%	1.74%	5.25%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 9,755	\$ 7,749	\$ 14,195	\$ 20,265	\$ 20,791	\$ 20,649
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	1.97% ⁽³⁾	1.50%	1.22%	1.03%	1.03%	0.90%
After Expense Reimbursement	0.55% ⁽³⁾	0.55%	0.55%	0.55%	0.55%	0.53%
Ratio of Net Investment Income to Average Net Assets	4.46% ⁽³⁾	4.13%	3.85%	3.88%	4.11%	4.60%
Portfolio Turnover Rate	47.77% ⁽²⁾	104.21%	179.87%	244.36%	195.97%	145.14%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW High Yield Bond Fund

Financial Highlights — N Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 6.19	\$ 6.42	\$ 6.28	\$ 6.23	\$ 6.41	\$ 6.37
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.13	0.25	0.23	0.22	0.25	0.28
Net Realized and Unrealized Gain (Loss) on Investments	0.23	(0.18)	0.18	0.07	(0.17)	0.05
Total from Investment Operations	0.36	0.07	0.41	0.29	0.08	0.33
Less Distributions:						
Distributions from Net Investment Income	(0.14)	(0.30)	(0.27)	(0.24)	(0.26)	(0.29)
Net Asset Value per Share, End of Period	\$ 6.41	\$ 6.19	\$ 6.42	\$ 6.28	\$ 6.23	\$ 6.41
Total Return	5.96% ⁽²⁾	1.04%	6.59%	4.82%	1.34%	5.24%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 8,313	\$ 5,041	\$ 6,934	\$ 7,526	\$ 15,910	\$ 12,555
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	2.33% ⁽³⁾	1.98%	1.65%	1.40%	1.38%	1.39%
After Expense Reimbursement	0.80% ⁽³⁾	0.80%	0.80%	0.80%	0.80%	0.78%
Ratio of Net Investment Income to Average Net Assets	4.22% ⁽³⁾	3.90%	3.60%	3.64%	3.87%	4.30%
Portfolio Turnover Rate	47.77% ⁽²⁾	104.21%	179.87%	244.36%	195.97%	145.14%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Short Term Bond Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 8.54	\$ 8.62	\$ 8.70	\$ 8.69	\$ 8.75	\$ 8.80
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.11	0.15	0.08	0.05	0.05	0.06
Net Realized and Unrealized Gain (Loss) on Investments	0.06	(0.04)	(0.01)	0.02	(0.03)	0.00 ⁽²⁾
Total from Investment Operations	0.17	0.11	0.07	0.07	0.02	0.06
Less Distributions:						
Distributions from Net Investment Income	(0.11)	(0.19)	(0.15)	(0.06)	(0.08)	(0.11)
Net Asset Value per Share, End of Period	\$ 8.60	\$ 8.54	\$ 8.62	\$ 8.70	\$ 8.69	\$ 8.75
Total Return	1.99% ⁽³⁾	1.26%	0.75%	0.84%	0.25%	0.65%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 6,297	\$ 7,280	\$ 7,951	\$ 7,698	\$ 9,614	\$ 21,080
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	2.80% ⁽⁴⁾	2.28%	1.65%	2.46%	1.57%	1.23%
After Expense Reimbursement	0.44% ⁽⁴⁾	0.44%	0.44%	0.44%	0.44%	0.44%
Ratio of Net Investment Income to Average Net Assets	2.56% ⁽⁴⁾	1.70%	0.96%	0.58%	0.53%	0.70%
Portfolio Turnover Rate	109.48% ⁽³⁾	199.55%	131.31%	46.36%	8.51%	67.27%

(1) Computed using average shares outstanding throughout the period.

(2) Amount rounds to less than \$0.01 per share.

(3) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(4) Annualized.

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Financial Highlights — I Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 9.46	\$ 9.98	\$ 10.33	\$ 10.28	\$ 10.31	\$ 10.13
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.17	0.31	0.27	0.26	0.25	0.27
Net Realized and Unrealized Gain (Loss) on Investments	0.32	(0.48)	(0.20)	0.11	(0.02)	0.18
Total from Investment Operations	0.49	(0.17)	0.07	0.37	0.23	0.45
Less Distributions:						
Distributions from Net Investment Income	(0.19)	(0.35)	(0.26)	(0.25)	(0.22)	(0.27)
Distributions from Net Realized Gain	—	—	(0.16)	(0.07)	(0.04)	—
Total Distributions	(0.19)	(0.35)	(0.42)	(0.32)	(0.26)	(0.27)
Net Asset Value per Share, End of Period	\$ 9.76	\$ 9.46	\$ 9.98	\$ 10.33	\$ 10.28	\$ 10.31
Total Return	5.10% ⁽²⁾	(1.67)%	0.72%	3.63%	2.24%	4.49%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 5,290,823	\$ 5,587,668	\$ 7,103,832	\$ 8,042,194	\$ 6,360,295	\$ 6,129,426
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	0.63% ⁽³⁾	0.62%	0.61%	0.60%	0.60%	0.59%
After Expense Reimbursement	0.49% ⁽³⁾	0.49%	0.49%	0.49%	0.49%	0.47%
Ratio of Net Investment Income to Average Net Assets	3.62% ⁽³⁾	3.20%	2.73%	2.55%	2.46%	2.65%
Portfolio Turnover Rate	86.30% ⁽²⁾	241.76%	287.55%	318.48%	287.85%	201.30%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Total Return Bond Fund

Financial Highlights — N Class

	Six Months Ended April 30, 2019 (Unaudited)	Year Ended October 31,				
		2018	2017	2016	2015	2014
Net Asset Value per Share, Beginning of Period	\$ 9.76	\$ 10.29	\$ 10.65	\$ 10.60	\$ 10.64	\$ 10.45
Income (Loss) from Investment Operations:						
Net Investment Income ⁽¹⁾	0.16	0.29	0.25	0.24	0.23	0.25
Net Realized and Unrealized Gain (Loss) on Investments	0.32	(0.49)	(0.21)	0.11	(0.04)	0.19
Total from Investment Operations	0.48	(0.20)	0.04	0.35	0.19	0.44
Less Distributions:						
Distributions from Net Investment Income	(0.18)	(0.33)	(0.24)	(0.23)	(0.19)	(0.25)
Distributions from Net Realized Gain	—	—	(0.16)	(0.07)	(0.04)	—
Total Distributions	(0.18)	(0.33)	(0.40)	(0.30)	(0.23)	(0.25)
Net Asset Value per Share, End of Period	\$ 10.06	\$ 9.76	\$ 10.29	\$ 10.65	\$ 10.60	\$ 10.64
Total Return	4.97% ⁽²⁾	(1.96)%	0.41%	3.35%	1.83%	4.24%
Ratios/Supplemental Data:						
Net Assets, End of Period (in thousands)	\$ 1,040,271	\$ 1,121,741	\$ 1,902,308	\$ 2,762,803	\$ 2,399,850	\$ 2,177,160
Ratio of Expenses to Average Net Assets:						
Before Expense Reimbursement	0.89% ⁽³⁾	0.88%	0.88%	0.87%	0.88%	0.87%
After Expense Reimbursement	0.79% ⁽³⁾	0.79%	0.79%	0.79%	0.79%	0.77%
Ratio of Net Investment Income to Average Net Assets	3.31% ⁽³⁾	2.89%	2.42%	2.25%	2.17%	2.36%
Portfolio Turnover Rate	86.30% ⁽²⁾	241.76%	287.55%	318.48%	287.85%	201.30%

(1) Computed using average shares outstanding throughout the period.

(2) For the six months ended April 30, 2019 and is not indicative of a full year's operating results.

(3) Annualized.

See accompanying notes to financial statements.

TCW Funds, Inc.

Shareholder Expenses (Unaudited)

As a shareholder of a Fund, you incur ongoing operational costs of the Fund, including management fees and other fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from November 1, 2018 to April 30, 2019 (181 days).

Actual Expenses The first line under each Fund in the table below provides information about the actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled “Expenses Paid During Period” to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes The second line under each Fund in the table below provides information about the hypothetical expenses based on each Fund’s actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund’s actual return. The hypothetical account value and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

TCW Funds, Inc.	Beginning Account Value November 1, 2018	Ending Account Value April 30, 2019	Annualized Expense Ratio	Expenses Paid During Period (November 1, 2018 to April 30, 2019)
TCW Core Fixed Income Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 1,054.10	0.49%	\$ 2.50
Hypothetical (5% return before expenses)	1,000.00	1,022.37	0.49%	2.46
N Class Shares				
Actual	\$ 1,000.00	\$ 1,053.10	0.71%	\$ 3.61
Hypothetical (5% return before expenses)	1,000.00	1,021.27	0.71%	3.56
TCW Enhanced Commodity Strategy Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 993.60	0.70%	\$ 3.46
Hypothetical (5% return before expenses)	1,000.00	1,021.32	0.70%	3.51
N Class Shares				
Actual	\$ 1,000.00	\$ 993.60	0.75%	\$ 3.71
Hypothetical (5% return before expenses)	1,000.00	1,021.08	0.75%	3.76
TCW Global Bond Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 1,048.60	0.72% ⁽¹⁾	\$ 3.66 ⁽¹⁾
Hypothetical (5% return before expenses)	1,000.00	1,021.22	0.72% ⁽¹⁾	3.61 ⁽¹⁾
N Class Shares				
Actual	\$ 1,000.00	\$ 1,048.30	0.79% ⁽¹⁾	\$ 4.01 ⁽¹⁾
Hypothetical (5% return before expenses)	1,000.00	1,020.88	0.79% ⁽¹⁾	3.96 ⁽¹⁾

TCW Funds, Inc.

Shareholder Expenses (Unaudited) (Continued)

<u>TCW Funds, Inc.</u>	<u>Beginning Account Value November 1, 2018</u>	<u>Ending Account Value April 30, 2019</u>	<u>Annualized Expense Ratio</u>	<u>Expenses Paid During Period (November 1, 2018 to April 30, 2019)</u>
TCW High Yield Bond Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 1,059.30	0.55%	\$ 2.81
Hypothetical (5% return before expenses)	1,000.00	1,022.07	0.55%	2.76
N Class Shares				
Actual	\$ 1,000.00	\$ 1,059.60	0.80%	\$ 4.09
Hypothetical (5% return before expenses)	1,000.00	1,020.83	0.80%	4.01
TCW Short Term Bond Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 1,019.90	0.44%	\$ 2.20
Hypothetical (5% return before expenses)	1,000.00	1,022.61	0.44%	2.21
TCW Total Return Bond Fund				
I Class Shares				
Actual	\$ 1,000.00	\$ 1,051.00	0.49%	\$ 2.49
Hypothetical (5% return before expenses)	1,000.00	1,022.37	0.49%	2.46
N Class Shares				
Actual	\$ 1,000.00	\$ 1,049.70	0.79%	\$ 4.01
Hypothetical (5% return before expenses)	1,000.00	1,020.88	0.79%	3.96

(1) Does not include expenses of the underlying affiliated investments.

TCW Funds, Inc.

Supplemental Information

Proxy Voting Guidelines

The policies and procedures that the Company uses to determine how to vote proxies are available without charge. The Board has delegated the Company's proxy voting authority to the Advisor.

Disclosure of Proxy Voting Guidelines

The proxy voting guidelines of the Advisor are available:

1. By calling 800-FUND-TCW (800-386-3829) to obtain a hard copy; or
2. By going to the SEC website at <http://www.sec.gov>.

When the Company receives a request for a description of the Advisor's proxy voting guidelines, it will deliver the description that is disclosed in the Company's Statement of Additional Information. This information will be sent out via first class mail (or other means designed to ensure equally prompt delivery) within three business days of receiving the request.

The Advisor, on behalf of the Company, prepares and files Form N-PX with the SEC not later than August 31 of each year, which includes the Company's proxy voting record for the most recent twelve-month period ended June 30 of that year. The Company's proxy voting record for the most recent twelve-month period ended June 30 is available:

1. By calling 800-FUND-TCW (800-386-3829) to obtain a hard copy; or
2. By going to the SEC website at <http://www.sec.gov>.

When the Company receives a request for the Company's proxy voting record, it will send the information disclosed in the Company's most recently filed report on Form N-PX via first class mail (or other means designed to ensure equally prompt delivery) within three business days of receiving the request.

The Company also discloses its proxy voting record on its website as soon as is reasonably practicable after its report on Form N-PX is filed with the SEC.

Availability of Quarterly Portfolio Schedule

The Company files a complete schedule of its portfolio holdings with the SEC for the first and third quarters of its fiscal year on Form N-Q.

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TCWFunds

TCW Family of Funds

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(800 386 3829)

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Director and Chairman of the Board

Samuel P. Bell
Director

David S. DeVito
Director

Peter McMillan
Director

Victoria B. Rogers
Director

Marc I. Stern
Director

Andrew Tarica
Director

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Senior Vice President,
General Counsel and Secretary

Richard M. Villa
Treasurer and Principal Financial and
Accounting Officer

Jeffrey A. Engelsman
Chief Compliance Officer and
Anti-Money Laundering Officer

Patrick W. Dennis
Vice President and Assistant Secretary

Lisa Eisen
Tax Officer

Eric W. Chan
Assistant Treasurer

TCW FAMILY OF FUNDS

EQUITY FUNDS

TCW Artificial Intelligence Equity Fund
TCW Global Real Estate Fund
TCW New America Premier Equities Fund
TCW Relative Value Dividend Appreciation Fund
TCW Relative Value Large Cap Fund
TCW Relative Value Mid Cap Fund
TCW Select Equities Fund

ASSET ALLOCATION FUND

TCW Conservative Allocation Fund

FIXED INCOME FUNDS

TCW Core Fixed Income Fund
TCW Enhanced Commodity Strategy Fund
TCW Global Bond Fund
TCW High Yield Bond Fund
TCW Short Term Bond Fund
TCW Total Return Bond Fund

INTERNATIONAL FUNDS

TCW Developing Markets Equity Fund
TCW Emerging Markets Income Fund
TCW Emerging Markets Local Currency Income Fund
TCW Emerging Markets Multi-Asset Opportunities Fund
TCW International Small Cap Fund