

Monthly Performance – Equity Funds

AS OF FEBRUARY 28, 2019

TCWFunds

TCW Family of Funds

U.S. EQUITY

TCW Fund Name/Index ²	Month	Latest		Year		Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
		3 Months	To Date	1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net					
Artificial Intelligence Equity Fund (I Share)	4.72	6.21	15.86	4.17	–	–	–	–	12.85	8.22	0.90 ⁴	8/31/2017	1.6	TGFTX	
Artificial Intelligence Equity Fund (N Share)	4.72	6.21	15.86	4.17	–	–	–	–	12.85	9.50	1.00 ⁴	8/31/2017	0.8	TGJNX	
Russell 3000 [®] Growth	3.79	3.31	13.31	6.63	–	–	–	13.77	13.77						
Global Real Estate Fund (I Share)	1.85	7.26	12.84	8.26	6.52	–	–	2.64	–	3.78	1.00 ⁵	11/28/2014	5.3	TGREX	
Global Real Estate Fund (N Share)	1.85	7.21	12.84	8.12	6.48	–	–	2.61	–	7.65	1.15 ⁵	11/28/2014	0.6	TGRYX	
S&P Global REIT Index	-0.01	4.63	11.01	14.98	7.87	–	–	5.30	5.30						
New America Premier Equities Fund (I Share)	8.30	8.71	17.48	17.22	24.70	–	–	23.53	–	1.13	0.80 ⁶	1/29/2016	42.9	TGUSX	
New America Premier Equities Fund (N Share)	8.36	8.71	17.48	17.22	24.70	–	–	23.53	–	1.99	1.00 ⁶	1/29/2016	8.7	TGUNX	
Russell 1000 [®]	3.39	1.84	12.05	4.99	15.43	–	–	15.01	15.01						
Relative Value Dividend Appreciation Fund (I Share)	3.19	2.18	13.18	-3.69	9.75	5.79	15.18	6.84	–	0.73	0.73 ⁸	10/29/2004	86.3	TGDFX	
Relative Value Dividend Appreciation Fund (N Share) ⁷	3.19	2.15	13.14	-3.87	9.50	5.54	14.88	8.89	–	1.00	0.95 ⁸	9/19/1986	257.2	TGIGX	
Russell 1000 [®] Value	3.20	0.55	11.23	3.16	12.80	8.09	15.39	7.64	10.12						
Relative Value Large Cap Fund (I Share)	3.67	2.09	14.78	-4.32	10.63	5.94	14.67	7.21	–	0.72	0.72 ⁹	12/31/2003	354.3	TGDIX	
Relative Value Large Cap Fund (N Share) ⁷	3.62	2.03	14.75	-4.48	10.40	5.69	14.42	6.17	–	1.16	0.95 ⁹	12/31/1997	12.6	TGDVX	
Russell 1000 [®] Value	3.20	0.55	11.23	3.16	12.80	8.09	15.39	7.71	7.07						
Relative Value Mid Cap Fund (I Share)	4.46	1.91	18.30	-7.19	14.09	4.82	14.27	10.00	–	0.90	0.90 ¹⁰	11/1/1996 ¹¹	70.0	TGVOX	
Relative Value Mid Cap Fund (N Share)	4.44	1.86	18.26	-7.28	13.91	4.62	13.99	7.55	–	1.28	1.00 ¹⁰	10/31/2000	15.7	TGVNX	
Russell Midcap [®] Value	3.18	1.86	13.81	2.63	12.58	7.44	17.31	10.30	9.63						
Select Equities Fund (I Share)	3.72	5.48	14.99	11.50	17.95	10.80	17.06	10.30	–	0.77	0.77 ¹²	7/1/1991 ¹¹	759.9	TGCEX	
Select Equities Fund (N Share)	3.71	5.39	14.97	11.22	17.67	10.53	16.74	6.64	–	1.05	1.00 ¹²	2/26/1999	134.0	TGCNX	
Russell 1000 [®] Growth	3.58	3.18	12.89	6.62	17.99	12.63	18.19	9.52	5.63						

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2019, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.90% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 1.00% and the N share class of the Fund at 1.15% until March 1, 2020.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.80% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.
- The performance data includes the performance of the Fund's predecessor investment company, ("SG Cowen Predecessor Fund"), which prior to December 14, 2001, was managed by SG Cowen Asset Management Company, Inc. The SG Cowen Predecessor Fund has investment objectives and strategies that are substantially similar to the Fund. The SG Cowen Predecessor Fund's performance was calculated using the fees and expenses of the Class A shares not including the 4.75% sales charge for Class A shares of the SG Cowen Predecessor Fund.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.73% of average daily net assets with respect to Class I shares and 0.95% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.73% of average daily net assets with respect to Class I shares and 0.95% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.90% and the N share class of the Fund at 1.00% until March 1, 2020.

11 Since inception returns include the performance of the predecessor limited partnership or separate account for periods before the Fund's registration became effective. The predecessor limited partnership or separate account was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership or separate account was registered under the 1940 Act, its performance may have been adversely affected.

12 Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.80% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.

Fund Risks:

Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Because a Fund concentrates its investments in the real estate industry, it may be susceptible to the impact of market, economic, regulatory, and other factors affecting the real estate industry and/or the local or regional real estate markets, which may cause the value of a Fund to fluctuate more widely than it would in a fund that invested more broadly across varying industries and sectors. REITs invested in mortgages or loans may also be indirectly subject to various risks associated with those investments, including, but not limited to, interest rate risk, credit risk and defaulted securities risk. The value of a Fund's investments in REITs will decline based on a decline in the value of real estate and general real estate market and local economic conditions. REITs are pooled investment vehicles that typically invest directly in real estate, in mortgages and/or loans collateralized by real estate. REITs are also subject to highly technical and complex provisions under federal tax law. A Fund may be susceptible to the impact of market, economic, regulatory, and other factors affecting the technology sector because of its concentrated investments in companies expected to benefit from the rising influence of artificial intelligence. At times of such impact, the value of a Fund may fluctuate more widely than it would for a fund that invests more broadly across varying sectors. A Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund because a higher percentage of a Fund's assets may be invested in the securities of a limited number of issuers.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Quarterly Performance – Equity Funds

AS OF DECEMBER 31, 2018

TCWFunds

TCW Family of Funds

U.S. EQUITY

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized			Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
			1 Year	5 Years	10 Years	Since Inception ³	Gross				Net
Artificial Intelligence Equity Fund (I Share)	-17.21	-2.91	-2.91	–	–	2.55	23.56	0.90 ⁴	8/31/2017	1.3	TGFTX
Artificial Intelligence Equity Fund (N Share)	-17.21	-2.91	-2.91	–	–	2.55	25.97	1.00 ⁴	8/31/2017	0.6	TGJNX
Russell 3000 [®] Growth	-16.33	-2.12	-2.12	–	–	5.23	5.23				
Global Real Estate Fund (I Share)	-8.08	-11.22	-11.22	–	–	-0.24	4.38	1.00 ⁵	11/28/2014	2.7	TGREX
Global Real Estate Fund (N Share)	-8.12	-11.33	-11.33	–	–	-0.27	7.92	1.15 ⁵	11/28/2014	0.5	TGRYX
S&P Global REIT Index	-5.50	-4.77	-4.77	–	–	2.85	2.85				
New America Premier Equities Fund (I Share)	-13.14	3.25	3.25	–	–	18.27	1.64	0.80 ⁶	1/29/2016	28.9	TGUSX
New America Premier Equities Fund (N Share)	-13.14	3.32	3.32	–	–	18.27	3.49	1.00 ⁶	1/29/2016	5.6	TGUNX
Russell 1000 [®]	-13.82	-4.78	-4.78	–	–	11.46	11.46				
Relative Value Dividend Appreciation Fund (I Share)	-15.30	-14.07	-14.07	3.03	11.46	5.99	0.73	0.73 ⁸	10/29/2004	84.9	TGDFX
Relative Value Dividend Appreciation Fund (N Share) ⁷	-15.33	-14.25	-14.25	2.77	11.17	8.52	1.00	0.95 ⁸	9/19/1986	365.8	TGIGX
Russell 1000 [®] Value	-11.72	-8.27	-8.27	5.95	11.18	6.93	9.81				
Relative Value Large Cap Fund (I Share)	-17.74	-16.95	-16.95	3.13	11.02	6.31	0.72	0.72 ⁹	12/31/2003	325.0	TGDIX
Relative Value Large Cap Fund (N Share) ⁷	-17.79	-17.10	-17.10	2.89	10.77	5.53	1.11	0.95 ⁹	12/31/1997	11.1	TGDVX
Russell 1000 [®] Value	-11.72	-8.27	-8.27	5.95	11.18	7.03	6.59				
Relative Value Mid Cap Fund (I Share)	-22.94	-22.18	-22.18	1.76	10.56	9.25	0.89	0.89 ¹⁰	11/1/1996 ¹¹	59.1	TGVOX
Relative Value Mid Cap Fund (N Share)	-22.96	-22.26	-22.26	1.57	10.29	6.63	1.27	1.00 ¹⁰	10/31/2000	13.9	TGVNX
Russell Midcap [®] Value	-14.95	-12.29	-12.29	5.44	13.03	9.74	8.94				
Select Equities Fund (I Share)	-15.84	2.22	2.22	8.52	14.61	9.80	0.78	0.78 ¹²	7/1/1991 ¹¹	662.3	TGCEX
Select Equities Fund (N Share)	-15.94	1.95	1.95	8.25	14.29	5.95	1.06	1.00 ¹²	2/26/1999	119.5	TGCNX
Russell 1000 [®] Growth	-15.89	-1.51	-1.51	10.40	15.29	9.10	5.04				

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.90% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 1.00% and the N share class of the Fund at 1.15% until March 1, 2019.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.80% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.
- The performance data includes the performance of the Fund's predecessor investment company, ("SG Cowen Predecessor Fund"), which prior to December 14, 2001, was managed by SG Cowen Asset Management Company, Inc. The SG Cowen Predecessor Fund has investment objectives and strategies that are substantially similar to the Fund. The SG Cowen Predecessor Fund's performance was calculated using the fees and expenses of the Class A shares not including the 4.75% sales charge for Class A shares of the SG Cowen Predecessor Fund.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.73% of average daily net assets with respect to Class I shares and 0.95% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.72% of average daily net assets with respect to Class I shares and 0.95% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.90% and the N share class of the Fund at 1.00% until March 1, 2019.

¹¹ Since inception returns include the performance of the predecessor limited partnership or separate account for periods before the Fund's registration became effective. The predecessor limited partnership or separate account was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership or separate account was registered under the 1940 Act, its performance may have been adversely affected.

¹² Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.80% of average daily net assets with respect to Class I shares and 1.00% of average daily net assets with respect to Class N shares until March 1, 2020.

Fund Risks:

Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Because a Fund concentrates its investments in the real estate industry, it may be susceptible to the impact of market, economic, regulatory, and other factors affecting the real estate industry and/or the local or regional real estate markets, which may cause the value of a Fund to fluctuate more widely than it would in a fund that invested more broadly across varying industries and sectors. REITs invested in mortgages or loans may also be indirectly subject to various risks associated with those investments, including, but not limited to, interest rate risk, credit risk and defaulted securities risk. The value of a Fund's investments in REITs will decline based on a decline in the value of real estate and general real estate market and local economic conditions. REITs are pooled investment vehicles that typically invest directly in real estate, in mortgages and/or loans collateralized by real estate. REITs are also subject to highly technical and complex provisions under federal tax law. A Fund may be susceptible to the impact of market, economic, regulatory, and other factors affecting the technology sector because of its concentrated investments in companies expected to benefit from the rising influence of artificial intelligence. At times of such impact, the value of a Fund may fluctuate more widely than it would for a fund that invests more broadly across varying sectors. A Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund because a higher percentage of a Fund's assets may be invested in the securities of a limited number of issuers.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Monthly Performance – Fixed Income & Asset Allocation Funds

TCWFunds

TCW Family of Funds

AS OF FEBRUARY 28, 2019

FIXED INCOME

TCW Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net			
Core Fixed Income Fund (I Share)	-0.03	2.82	1.06	3.24	1.63	2.06	5.06	5.83	0.51	0.49 ⁴	1/1/1990 ⁵	932.4	TGCFX
Core Fixed Income Fund (N Share)	-0.05	2.78	1.03	3.02	1.36	1.78	4.73	4.83	0.81	0.73 ⁴	2/26/1999	242.9	TGFNX
Bloomberg Barclays U.S. Aggregate Bond	-0.06	2.86	1.00	3.17	1.69	2.32	3.71	5.82	4.65				
Global Bond Fund (I Share)	-0.51	3.26	1.46	-0.01	1.57	0.53	–	2.05	1.59	0.61 ⁶	11/30/2011	8.8	TGGBX
Global Bond Fund (N Share)	-0.51	3.26	1.46	-0.01	1.57	0.53	–	2.05	1.89	0.71 ⁶	11/30/2011	7.7	TGGFX
Bloomberg Barclays Global Aggregate Bond	-0.58	2.98	0.94	-0.57	1.97	0.77	–	1.19	1.19				
High Yield Bond Fund (I Share)	1.04	3.70	4.81	5.21	6.19	4.15	9.59	7.09	1.50	0.55 ⁸	2/1/1989 ⁵	9.4	TGHYX
High Yield Bond Fund (N Share)	1.18	3.79	4.91	5.14	5.97	3.90	9.40	5.23	1.98	0.80 ⁸	2/26/1999	6.5	TGHNX
FTSE High Yield Cash Pay Custom Index ⁷	1.58	3.86	6.32	4.11	9.69	4.13	10.58	7.83	6.57				
Short Term Bond Fund (I Share)	0.20	1.08	0.53	2.35	1.37	0.94	2.10	3.87	2.28	0.44 ¹⁰	2/1/1990 ⁵	6.6	TGSMX
FTSE 1-Year Treasury Index ⁹	0.22	0.83	0.49	2.28	1.17	0.82	0.71	3.48					
Total Return Bond Fund (I Share)	-0.10	2.63	0.62	3.48	1.50	2.28	6.00	6.19	0.62	0.49 ¹¹	6/17/1993	5,207.8	TGLMX
Total Return Bond Fund (N Share)	-0.22	2.51	0.57	3.10	1.16	1.95	5.69	5.61	0.88	0.79 ¹¹	2/26/1999	1,074.2	TGMNX
Bloomberg Barclays U.S. Aggregate Bond	-0.06	2.86	1.00	3.17	1.69	2.32	3.71	5.12	4.65				

ASSET ALLOCATION

Conservative Allocation Fund (I Share)	1.88	3.00	5.96	2.91	5.22	3.69	7.65	4.99	0.98	0.98 ¹²	11/16/2006	28.7	TGPCX
Conservative Allocation Fund (N Share)	1.88	2.90	5.85	2.47	4.76	3.19	7.31	4.71	5.75	1.37 ¹²	11/16/2006	0.5	TGPNX
40% S&P 500, 60% Bloomberg Barclays U.S. Aggregate Bond	1.25	2.50	5.14	4.09	7.11	5.75	8.96	5.84	5.84				

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2019, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.73% until March 1, 2020.
- Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.60% of average daily net assets with respect to Class I shares and 0.70% of average daily net assets with respect to Class N shares until March 1, 2020.
- Prior to 1/1/06, the Citigroup High Yield Cash Pay Index was used. From 1/1/06 the Citigroup High Yield Cash Pay Capped was used. Effective May 1, 2018, the Index was renamed the FTSE High Yield Cash Pay Custom Index.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.55% and the N share class of the Fund at 0.80% until March 1, 2020.
- Effective May 1, 2018, Citigroup 1-Year Treasury Index became FTSE 1-Year Treasury Index.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.44% until March 1, 2020.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.79% until March 1, 2020.
- Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 0.85% until March 1, 2020. The expense cap does not include expenses of the underlying affiliated investment company.

Fund Risks:

It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. Mortgage-backed and other asset-backed securities often involve risks that are different from or more acute than risks associated with other types of debt instruments. MBS related to floating rate loans may exhibit greater price volatility than a fixed rate obligation of similar credit quality. With respect to non-agency MBS, there are no direct or indirect government or agency guarantees of payments in pools created by non-governmental issuers. Non-agency MBS are also not subject to the same underwriting requirements for the underlying mortgages that are applicable to those mortgage-related securities that have a government or government-sponsored entity guarantee. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. High yield securities may be subject to greater fluctuations in value and risk of loss of income and principal than higher-rated securities. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. The investment performance of the TCW Conservative Allocation Fund is affected by the investment performance of the underlying funds in which the Fund invests. The ability of the Fund to achieve its investment objective depends on the ability of the underlying funds to meet their investment objectives and on the Advisor's decisions regarding the allocation of the Fund's assets among the underlying funds. There can be no assurance that the investment objective of the Fund or any underlying fund will be achieved. Through its investments in the underlying funds, the Fund is subject to the risks of the underlying funds investments. Allocations shown are subject to change.

Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Quarterly Performance – Fixed Income & Asset Allocation Funds

TCWFunds

AS OF DECEMBER 31, 2018

TCW Family of Funds

FIXED INCOME

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized				Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
			1 Year	5 Years	10 Years	Since Inception ³	Gross	Net			
Core Fixed Income Fund (I Share)	1.63	0.08	0.08	2.23	4.86	5.83	0.51	0.49 ⁴	1/1/1990 ⁵	941.9	TGCFX
Core Fixed Income Fund (N Share)	1.58	-0.14	-0.14	1.95	4.54	4.82	0.79	0.73 ⁴	2/26/1999	268.6	TGFNX
Bloomberg Barclays U.S. Aggregate Bond	1.64	0.01	0.01	2.52	3.48	5.81	4.64				
Global Bond Fund (I Share)	0.92	-1.75	-1.75	0.58	–	1.89	1.55	0.60 ⁶	11/30/2011	8.7	TGGBX
Global Bond Fund (N Share)	0.92	-1.75	-1.75	0.58	–	1.89	1.84	0.70 ⁶	11/30/2011	7.6	TGGFX
Bloomberg Barclays Global Aggregate Bond	1.20	-1.20	-1.20	1.08	–	1.08	1.08				
High Yield Bond Fund (I Share)	-1.85	0.00	0.00	3.68	9.49	6.96	1.22	0.55 ⁸	2/1/1989 ⁵	7.1	TGHYX
High Yield Bond Fund (N Share)	-1.89	-0.19	-0.19	3.43	9.26	5.02	1.65	0.80 ⁸	2/26/1999	4.5	TGHNX
FTSE High Yield Cash Pay Custom Index ⁷	-4.73	-2.25	-2.25	3.40	10.30	7.65	6.30				
Short Term Bond Fund (I Share)	0.85	1.93	1.93	0.88	2.10	3.87	1.65	0.44 ¹⁰	2/1/1990 ⁵	7.4	TGSMX
FTSE 1-Year Treasury Index ⁹	0.75	1.89	1.89	0.73	0.64	3.48					
Total Return Bond Fund (I Share)	2.10	0.80	0.80	2.51	6.08	6.21	0.61	0.49 ¹¹	6/17/1993	5,482.3	TGLMX
Total Return Bond Fund (N Share)	2.00	0.52	0.52	2.18	5.75	5.63	0.88	0.79 ¹¹	2/26/1999	1,088.4	TGMNX
Bloomberg Barclays U.S. Aggregate Bond	1.64	0.01	0.01	2.52	3.48	5.11	4.64				

ASSET ALLOCATION

Conservative Allocation Fund (I Share)	-5.83	-3.12	-3.12	2.84	6.45	4.56	1.07	1.07 ¹²	11/16/2006	25.3	TGPCX
Conservative Allocation Fund (N Share)	-5.90	-3.44	-3.44	2.35	6.14	4.29	4.01	1.56 ¹²	11/16/2006	0.5	TGPNX
40% S&P 500, 60% Bloomberg Barclays U.S. Aggregate Bond	-4.53	-1.47	-1.47	5.04	7.49	5.49	5.49				

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.73% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.60% of average daily net assets with respect to Class I shares and 0.70% of average daily net assets with respect to Class N shares until March 1, 2020.
- Prior to 1/1/06, the Citigroup High Yield Cash Pay Index was used. From 1/1/06 the Citigroup High Yield Cash Pay Capped was used. Effective May 1, 2018, the Index was renamed the FTSE High Yield Cash Pay Custom Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.55% and the N share class of the Fund at 0.80% until March 1, 2019.
- Effective May 1, 2018, Citigroup 1-Year Treasury Index became FTSE 1-Year Treasury Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.44% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.79% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 0.85% until March 1, 2019. The expense cap does not include expenses of the underlying affiliated investment company.

Fund Risks:

It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. Mortgage-backed and other asset-backed securities often involve risks that are different from or more acute than risks associated with other types of debt instruments. MBS related to floating rate loans may exhibit greater price volatility than a fixed rate obligation of similar credit quality. With respect to non-agency MBS, there are no direct or indirect government or agency guarantees of payments in pools created by non-governmental issuers. Non-agency MBS are also not subject to the same underwriting requirements for the underlying mortgages that are applicable to those mortgage-related securities that have a government or government-sponsored entity guarantee. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. High yield securities may be subject to greater fluctuations in value and risk of loss of income and principal than higher-rated securities. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. The investment performance of the TCW Conservative Allocation Fund is affected by the investment performance of the underlying funds in which the Fund invests. The ability of the Fund to achieve its investment objective depends on the ability of the underlying funds to meet their investment objectives and on the Advisor's decisions regarding the allocation of the Fund's assets among the underlying funds. There can be no assurance that the investment objective of the Fund or any underlying fund will be achieved. Through its investments in the underlying funds, the Fund is subject to the risks of the underlying funds investments. Allocations shown are subject to change.

Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Monthly Performance – International Funds

AS OF FEBRUARY 28, 2019

TCWFunds

TCW Family of Funds

INTERNATIONAL

TCW Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net				
Developing Markets Equity Fund (I Share)	-0.20	3.79	8.64	-16.95	10.51	–	–	0.35	–	3.45	1.25 ⁴	6/30/2015	4.0	TGDMX
Developing Markets Equity Fund (N Share)	-0.10	3.79	8.76	-16.88	10.51	–	–	0.35	–	4.51	1.25 ⁴	6/30/2015	1.5	TGDPX
MSCI Daily TR Net Emerging Markets Index	0.22	6.10	9.00	-9.90	15.04	–	–	–	4.49	–	–	–	–	–
Emerging Markets Income Fund (I Share)	1.29	7.61	6.57	1.21	8.03	4.26	9.69	9.10	–	0.86	0.86	9/1/1996 ⁵	5,120.8	TGEIX
Emerging Markets Income Fund (N Share)	1.37	7.55	6.56	1.01	7.77	3.99	9.42	7.56	–	1.16	1.16	2/27/2004	338.0	TGINX
JP Morgan EMBI Global Diversified	1.00	6.88	5.45	3.05	6.43	5.43	8.76	9.02	7.34	–	–	–	–	–
Emerging Markets Local Currency Income Fund (I Share)	-0.80	5.43	4.57	-7.16	7.34	0.40	–	1.09	–	0.95	0.85 ⁶	12/14/2010	291.6	TGWIX
Emerging Markets Local Currency Income Fund (N Share)	-0.80	5.43	4.57	-7.17	7.30	0.40	–	1.07	–	1.32	0.90 ⁶	12/14/2010	43.9	TGWNX
JP Morgan GBIEM Global Diversified	-1.09	5.67	4.30	-5.38	6.77	0.06	–	0.58	0.58	–	–	–	–	–
Emerging Markets Multi-Asset Opportunities Fund (I Share)	0.83	6.07	8.33	-8.08	10.44	2.71	–	3.89	–	1.29	1.00 ⁷	6/28/2013	43.5	TGMAX
Emerging Markets Multi-Asset Opportunities Fund (N Share)	0.74	6.00	8.26	-8.11	10.41	2.69	–	3.81	–	1.61	1.20 ⁷	6/28/2013	69.7	TGMEX
50% JPM Emerging Markets Bond Index-Global Diversified, 50% MSCI Daily TR Net Emerging Markets	0.61	6.53	7.24	-3.48	10.82	4.96	–	5.20	5.20	–	–	–	–	–
International Small Cap Fund (I Share)	1.17	0.84	8.21	-15.89	8.44	1.17	–	1.02	–	2.71	1.00 ⁸	2/28/2011	7.3	TGICX
International Small Cap Fund (N Share)	1.17	0.84	8.20	-15.88	8.47	1.18	–	0.99	–	3.26	1.20 ⁸	2/28/2011	3.1	TGNIX
MSCI AC World ex-USA Small Cap Net Index	2.10	4.10	10.09	-10.65	9.96	3.26	–	4.19	4.19	–	–	–	–	–

Source: TCW, State Street B&T

- 1 Annual fund operating expenses as stated in the Prospectus dated February 28, 2019, excluding interest and acquired fund fees and expenses, if any.
- 2 The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- 3 The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- 4 Effective February 28, 2019, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 1.25% until March 1, 2020.
- 5 Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- 6 Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.85% of average daily net assets with respect to Class I shares and 0.90% of average daily net assets with respect to Class N shares until March 1, 2020.
- 7 Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 1.00% of average daily net assets with respect to Class I shares and 1.20% of average daily net assets with respect to Class N shares until March 1, 2020.
- 8 Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 1.00% of average daily net assets with respect to Class I shares and 1.20% of average daily net assets with respect to Class N shares until March 1, 2020.

Fund Risks:

Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Quarterly Performance – International Funds

AS OF DECEMBER 31, 2018

TCWFunds

TCW Family of Funds

INTERNATIONAL

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized				Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
			1 Year	5 Years	10 Years	Since Inception ³	Gross	Net				
Developing Markets Equity Fund (I Share)	-11.64	-21.47	-21.47	–	–	-1.98		3.94	1.25 ⁴	6/30/2015	3.7	TGDMX
Developing Markets Equity Fund (N Share)	-11.65	-21.55	-21.55	–	–	-2.01		5.08	1.25 ⁴	6/30/2015	1.4	TGDPX
MSCI Daily TR Net Emerging Markets Index	-7.47	-14.58	-14.58	–	–	2.16	2.16					
Emerging Markets Income Fund (I Share)	-2.41	-6.16	-6.16	3.26	9.39	8.86		0.87	0.87	9/1/1996 ⁵	4,551.7	TGEIX
Emerging Markets Income Fund (N Share)	-2.51	-6.39	-6.39	2.99	9.10	7.19		1.15	1.15	2/27/2004	316.3	TGINX
JP Morgan EMBI Global Diversified	-1.26	-4.26	-4.26	4.80	8.20	8.83	7.04					
Emerging Markets Local Currency Income Fund (I Share)	1.19	-8.22	-8.22	-0.85	–	0.55		1.03	0.85 ⁶	12/14/2010	271.8	TGWIX
Emerging Markets Local Currency Income Fund (N Share)	1.19	-8.23	-8.23	-0.86	–	0.53		1.35	0.90 ⁶	12/14/2010	43.2	TGWNX
JP Morgan GBIEM Global Diversified	2.11	-6.21	-6.21	-0.96	–	0.07	0.07					
Emerging Markets Multi-Asset Opportunities Fund (I Share)	-7.22	-13.78	-13.78	1.15	–	2.51		1.49	1.00 ⁷	6/28/2013	40.3	TGMAX
Emerging Markets Multi-Asset Opportunities Fund (N Share)	-7.25	-13.83	-13.83	1.17	–	2.44		1.91	1.20 ⁷	6/28/2013	69.1	TGMAX
50% JPM EMBI Global Diversified, 50% MSCI Daily TR Net Emerging Markets	-4.31	-9.36	-9.36	3.40	–	4.03	4.03					
International Small Cap Fund (I Share)	-20.45	-20.16	-20.16	0.36	–	0.03		2.89	1.00 ⁸	2/28/2011	7.1	TGICX
International Small Cap Fund (N Share)	-20.43	-20.14	-20.14	0.37	–	0.00		3.48	1.20 ⁸	2/28/2011	2.9	TGNIX
MSCI AC World ex-USA Small Cap Net Index	-14.43	-18.20	-18.20	1.96	–	3.01	3.01					

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 1.25% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.85% of average daily net assets with respect to Class I shares and 0.90% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 1.00% of average daily net assets with respect to Class I shares and 1.20% of average daily net assets with respect to Class N shares until March 1, 2020.
- Effective January 1, 2019, the Advisor has contractually agreed to cap the expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 1.00% of average daily net assets with respect to Class I shares and 1.20% of average daily net assets with respect to Class N shares until March 1, 2020.

Fund Risks:

Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.