

2019 Year-End Distribution Estimates

UPDATED DECEMBER 4, 2019

Please note that these **estimates** are prepared for informational purposes using book numbers. Actual amount of distribution could differ **significantly** from these estimates based on year-end tax adjustments and the outstanding shares amount on record-date. As disclosed in the annual report and SAI, distributions are determined in accordance with income tax regulations which may differ from GAAP accounting. These differences are primarily due to differing treatments for foreign currency transactions, market discount and premium, losses deferred due to wash sales, excise tax regulations and employing equalization in determining amounts to be distributed to fund shareholders.

This information is NOT FINAL and is subject to change until the ex-date.

	(Dollars per Share)	Short-Term Capital Gain	Long-Term Capital Gain
Record Date is 12/26/19 Ex-Date is 12/27/19 Payable Date is 12/27/19	Equity Funds		
	TCW Relative Value Dividend Appreciation Fund	–	\$1.1771
	TCW Relative Value Large Cap Fund	–	\$7.2129
	TCW Select Equities Fund	–	\$2.4660
	TCW Relative Value Mid Cap Fund	–	\$0.3703
	TCW New America Premier Equities Fund	\$0.0226	\$0.0680
Record Date is 12/26/19 Ex-Date is 12/27/19 Payable Date is 12/27/19	Fixed Income		
	TCW Global Bond Fund	\$0.1231	\$0.1190
Record Date is 12/30/19 Ex-Date is 12/31/19 Payable Date is 12/31/19	Allocation		
	TCW Conservative Allocation Fund	–	\$0.0980

For more information call:
800-FUND-TCW

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

This information is not intended to cover all of the complexities of a shareholder's individual tax situation. Because tax laws vary among states, you should consult your tax advisor about the specific rules in the state(s) in which you pay income taxes. Past distributions and performance are no guarantee of future distributions or results. If you are investing through an IRA or other tax-deferred account, special rules apply.

Actual distributions will be posted on this site after the funds ex-date.

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