

TCW High Dividend Equities Fund

The following table sets forth the sources of the distributions paid from the Fund for the fiscal year ended October 31, 2016. All amounts are expressed per share.

Source of Distribution	Cumulative Distribution	
	I Class	N Class
Net Investment Income	\$0.18539	\$0.18539
Net Realized Capital Gain	\$0.00000	\$0.00000
Return of Capital	\$0.01571	\$0.01571
Total Paid	<u>\$0.20110</u>	<u>\$0.20110</u>

No conclusions should be drawn about the Fund's investment performance from the amount or source of the distributions.

The Fund estimates that it has distributed more than its taxable income and net realized gains, and therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you; or the distribution includes dividends received from companies classified as Real Estate Investment Trust (REIT) in which all or a portion of those dividends were characterized as return of capital by those companies. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amount and source of distributions reported in this notice are only estimates and not for tax reporting purposes. For tax reporting purposes, please refer to Form 1099.

■ For more information about the Fund call us at 800 Fund TCW (800 386 3829)

■ Visit our web site for a full menu of products and services at TCW.com

TCWFunds

The TCW Funds are distributed by TCW Funds Distributors LLC

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