

## TCW Alternative Funds 2017 Supplemental Tax Information

### **Qualified Dividend Income:**

The following table shows the Qualified Dividend Income (QDI) percentage for each Fund. Qualified Dividend Income is reported in Box 1b of the Form 1099:

<b><u>Fund</u></b>	<b><u>QDI %</u></b>
TCW High Dividend Equities Long Short Fund	59.38%
TCW Long/Short Fundamental Value Fund	0.00%
TCW/Gargoyle Dynamic 500 Collar Fund	100.00%
TCW/Gargoyle Dynamic 500 Fund	100.00%
TCW/Gargoyle Dynamic 500 Market-Neutral Fund	71.61%
TCW/Gargoyle Hedged Value Fund	0.00%
TCW/Gargoyle Systematic Value Fund	100.00%

### **To Our Corporate Shareholders:**

Under certain circumstances, corporate shareholders are entitled to a deduction for a portion of the dividends received from investment companies in computing the amount of income subject to federal tax. If you are a corporate shareholder entitled to the dividends received deduction, the table below shows the percentage of income reported that is eligible for the 70% dividends received deduction.

<b><u>Fund</u></b>	<b><u>DRD %</u></b>
TCW High Dividend Equities Long Short Fund	98.12%
TCW Long/Short Fundamental Value Fund	0.00%
TCW/Gargoyle Dynamic 500 Collar Fund	100.00%
TCW/Gargoyle Dynamic 500 Fund	100.00%
TCW/Gargoyle Dynamic 500 Market-Neutral Fund	74.18%
TCW/Gargoyle Hedged Value Fund	0.00%
TCW/Gargoyle Systematic Value Fund	100.00%