

Monthly Performance Summary

AS OF OCTOBER 31, 2018

METWESTFunds

TCW Family of Funds

Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net			
MetWest Total Return Bond Fund (I Share)	-0.74	-0.74	-2.07	-1.70	1.09	1.88	5.96	5.70	0.45	0.45	3/31/00	40,484	MWTIX
MetWest Total Return Bond Fund (M Share)	-0.85	-0.80	-2.25	-1.92	0.83	1.64	5.73	5.90	0.67	0.67	3/31/97	9,700	MWTRX
MetWest Total Return Bond Fund (P Share)	-0.89	-0.81	-2.07	-1.69	1.13	1.92	–	3.15	0.37	0.37	7/29/11	19,653	MWTSX
Bloomberg Barclays U.S. Aggregate Bond	-0.79	-0.79	-2.38	-2.05	1.04	1.83	3.94	4.69; 4.97; 2.14					
MetWest Intermediate Bond Fund (I Share)	-0.18	-0.03	-0.98	-1.12	0.80	1.24	4.90	4.88	0.46	0.46	6/28/02	675	MWIIX
MetWest Intermediate Bond Fund (M Share)	-0.10	0.01	-1.06	-1.24	0.60	1.03	4.68	3.98	0.70	0.70	6/30/03	36	MWIMX
Bloomberg Barclays Int. U.S. Govt/Credit	-0.14	0.05	-0.90	-1.09	0.90	1.36	3.35	3.60; 3.14					
MetWest Low Duration Bond Fund (I Share)	-0.02	0.27	0.36	0.35	1.02	1.08	3.47	3.20	0.41	0.41	3/31/00	1,584	MWLIX
MetWest Low Duration Bond Fund (M Share)	0.08	0.21	0.19	0.13	0.81	0.85	3.27	3.56	0.62	0.62	3/31/97	638	MWLDX
ICE BofA Merrill Lynch 1-3 Yr UST	0.15	0.35	0.44	0.25	0.47	0.57	1.01	2.73; 3.15					
MetWest Ultra Short Bond Fund (I Share)	0.20	0.56	1.12	1.34	1.08	0.93	2.57	1.64	0.52	0.34 ⁴	7/30/04	73	MWUIX
MetWest Ultra Short Bond Fund (M Share)	0.19	0.29	0.99	0.94	0.92	0.72	2.38	1.83	0.69	0.50 ⁴	6/30/03	38	MWUSX
ICE BofA Merrill Lynch 1-Yr UST	0.20	0.48	1.27	1.25	0.81	0.59	0.67	1.62; 1.57					
MetWest High Yield Bond Fund (I Share)	-0.89	0.06	0.33	0.59	4.08	2.81	8.96	7.33	0.63	0.61 ⁴	3/31/03	283	MWHIX
MetWest High Yield Bond Fund (M Share)	-0.81	0.10	0.13	0.45	3.86	2.56	8.71	8.00	0.91	0.86 ⁴	9/30/02	176	MWHYX
Bloomberg Barclays U.S. Corp High Yield - 2% Issuer Cap	-1.60	-0.32	0.93	0.98	6.60	4.69	11.22	8.17; 8.81					
MetWest Strategic Income Fund (I Share)	0.03	0.71	0.85	1.22	2.69	2.33	6.06	3.48	2.22	2.10 ⁴	3/31/04	70	MWSIX
MetWest Strategic Income Fund (M Share)	-0.12	0.65	0.62	0.95	2.42	2.06	5.79	4.08	2.45	2.35 ⁴	6/30/03	19	MWSTX
ICE BofA Merrill Lynch 3-mo U.S. T-Bill +200 bps	0.34	1.01	3.17	3.71	2.91	2.56	2.36	3.35; 3.33					
MetWest AlphaTrak 500 Fund (M Share)	-6.30	-2.72	2.49	6.68	13.79	12.54	15.53	6.66	0.91	0.91 ⁴	6/29/98	17	MWATX
S&P 500 [®]	-6.84	-3.25	3.01	7.35	11.52	11.34	13.24	6.35					
MetWest Unconstrained Bond Fund (I Share)	-0.21	0.34	0.83	1.22	2.83	2.57	–	5.54	0.74	0.74	9/30/11	2,609	MWCIX
MetWest Unconstrained Bond Fund (M Share)	-0.23	0.27	0.59	0.92	2.52	2.28	–	5.27	1.05	1.04 ⁴	9/30/11	507	MWCRX
ICE BofAML U.S. Dollar 3-Month Deposit Offered Rate Average (LUS5)*	0.20	0.60	1.79	2.03	1.26	0.86	–	0.72; 0.72					
MetWest Floating Rate Income Fund (I Share)	0.07	0.98	3.13	3.68	4.07	3.53	–	3.86	0.72	0.70 ⁴	6/28/13	267	MWFLX
MetWest Floating Rate Income Fund (M Share)	0.15	1.03	3.06	3.48	3.90	3.35	–	3.67	1.04	0.90 ⁴	6/28/13	20	MWFRX
S&P/LSTA Leveraged Loan	-0.03	1.06	4.00	4.54	5.37	3.97	–	4.08; 4.08					

Source: TCW, BNY Mellon

¹ Annual fund operating expenses as stated in the Prospectus dated July 27, 2018.

² The indices listed are not available for direct investment; therefore their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in the index may be substantially different from those in the Fund.

³ The annualized since inception return for the index reflects the inception date of the MetWest Class I, Class M and Class P Share Funds, respectively.

⁴ Expenses reflect a contractual agreement by the Adviser to reduce its fees and/or absorb certain expenses until July 31, 2019, unless terminated earlier by the Board of Trustees.

For more information about fees and expenses, please read the prospectus. Performance would have been lower if fees had not been waived in various periods.

* Formerly known as BofA Merrill Lynch U.S. LIBOR 3-Month Average Index.

The MetWest Total Return Bond Fund and MetWest Low Duration Bond Fund offer another class, the performance for which will vary due to fees and expenses.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-241-4671 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

MetWest Funds are distributed by TCW Funds Distributors LLC. The MetWest Funds are advised by Metropolitan West Asset Management, LLC, which is a wholly-owned subsidiary of The TCW Group, Inc.

For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Quarterly Performance Summary

AS OF SEPTEMBER 30, 2018

METWESTFunds

TCW Family of Funds

Fund Name/Index ²	Quarter	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
			1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net			
MetWest Total Return Bond Fund (I Share)	0.04	-1.35	-0.97	1.36	2.25	5.72	5.77	0.45	0.45	3/31/00	41,944	MWTIX
MetWest Total Return Bond Fund (M Share)	-0.02	-1.42	-1.10	1.13	2.03	5.49	5.96	0.67	0.67	3/31/97	10,244	MWTRX
MetWest Total Return Bond Fund (P Share)	0.12	-1.19	-0.81	1.45	2.33	–	3.31	0.37	0.37	7/29/11	19,798	MWTSX
Bloomberg Barclays U.S. Aggregate Bond	0.02	-1.60	-1.22	1.31	2.16	3.77	4.75; 5.02; 2.28					
MetWest Intermediate Bond Fund (I Share)	0.07	-0.81	-0.89	0.83	1.41	4.71	4.92	0.46	0.46	6/28/02	635	MWIIX
MetWest Intermediate Bond Fund (M Share)	0.01	-0.97	-1.20	0.56	1.16	4.48	4.01	0.70	0.70	6/30/03	42	MWIMX
Bloomberg Barclays Int. U.S. Govt/Credit	0.21	-0.76	-0.96	0.91	1.52	3.22	3.63; 3.17					
MetWest Low Duration Bond Fund (I Share)	0.25	0.38	0.39	1.03	1.16	3.25	3.22	0.41	0.41	3/31/00	1,612	MWLIX
MetWest Low Duration Bond Fund (M Share)	0.08	0.11	0.06	0.77	0.91	3.03	3.57	0.62	0.62	3/31/97	757	MWLDX
ICE BofA Merrill Lynch 1-3 Yr UST	0.19	0.29	0.03	0.38	0.56	1.09	2.74; 3.15					
MetWest Ultra Short Bond Fund (I Share)	0.29	0.92	1.00	1.03	0.96	2.20	1.63	0.52	0.34 ⁴	7/30/04	73	MWUIX
MetWest Ultra Short Bond Fund (M Share)	0.25	0.80	0.84	0.79	0.74	2.00	1.82	0.69	0.50 ⁴	6/30/03	39	MWUSX
ICE BofA Merrill Lynch 1-Yr UST	0.41	1.07	1.08	0.74	0.55	0.71	1.62; 1.57					
MetWest High Yield Bond Fund (I Share)	1.44	1.23	1.78	5.16	3.46	7.85	7.44	0.63	0.61 ⁴	3/31/03	308	MWHIX
MetWest High Yield Bond Fund (M Share)	1.37	0.94	1.53	4.90	3.21	7.59	8.10	0.91	0.86 ⁴	9/30/02	182	MWHYX
Bloomberg Barclays U.S. Corp High Yield - 2% Issuer Cap	2.40	2.57	3.05	8.15	5.55	9.46	8.33; 8.97					
MetWest Strategic Income Fund (I Share)	1.01	0.82	1.62	2.61	2.53	5.70	3.50	2.22	2.10 ⁴	3/31/04	71	MWSIX
MetWest Strategic Income Fund (M Share)	0.94	0.74	1.48	2.39	2.26	5.44	4.11	2.45	2.35 ⁴	6/30/03	20	MWSTX
ICE BofA Merrill Lynch 3-mo U.S. T-Bill +200 bps	0.99	2.82	3.62	2.85	2.53	2.35	3.34; 3.33					
MetWest AlphaTrak 500 Fund (M Share)	7.56	9.37	16.47	19.37	15.06	13.67	7.03	0.91	0.91 ⁴	6/29/98	18	MWATX
S&P 500 [®]	7.71	10.56	17.91	17.31	13.95	11.97	6.75					
MetWest Unconstrained Bond Fund (I Share)	0.94	1.05	1.64	2.94	2.89	–	5.64	0.74	0.74	9/30/11	2,597	MWCIX
MetWest Unconstrained Bond Fund (M Share)	0.87	0.83	1.33	2.66	2.58	–	5.37	1.05	1.04 ⁴	9/30/11	517	MWCRX
ICE BofAML U.S. Dollar 3-Month Deposit Offered Rate Average (LUS5)*	0.60	1.59	1.95	1.20	0.82	–	0.70; 0.70					
MetWest Floating Rate Income Fund (I Share)	1.59	3.06	4.24	4.13	3.74	–	3.91	0.72	0.70 ⁴	6/28/13	256	MWFLX
MetWest Floating Rate Income Fund (M Share)	1.44	2.91	4.04	3.92	3.53	–	3.70	1.04	0.90 ⁴	6/28/13	21	MWFRX
S&P/LSTA Leveraged Loan	1.84	4.03	5.19	5.32	4.13	–	4.16; 4.16					

Source: TCW, BNY Mellon

- Annual fund operating expenses as stated in the Prospectus dated July 27, 2018.
- The indices listed are not available for direct investment; therefore their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in the index may be substantially different from those in the Fund.
- The annualized since inception return for the index reflects the inception date of the MetWest Class I, Class M and Class P Share Funds, respectively.
- Expenses reflect a contractual agreement by the Adviser to reduce its fees and/or absorb certain expenses until July 31, 2019, unless terminated earlier by the Board of Trustees. For more information about fees and expenses, please read the prospectus. Performance would have been lower if fees had not been waived in various periods.

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The MetWest Total Return Bond Fund and MetWest Low Duration Bond Fund offer another class, the performance for which will vary due to fees and expenses.

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RISK DISCLOSURE

Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. High yield investments by a Fund in lower-rated and non-rated securities presents a greater risk of loss of principal and interest than higher-rated securities. The AlphaTrak 500 Fund (AlphaTrak Fund) invests in futures, options and other derivatives. These investments involve special risks for the AlphaTrak Fund, including possible loss of the entire amount invested in a contract or, for some derivatives, more than the amount invested. The Strategic Income Fund may, from time to time, invest in a limited number of issuers, which may result in the Fund being more susceptible to a single economic, political or regulatory event than a diversified fund. Each of the High Yield Bond Fund and Strategic Income Fund uses sophisticated investment techniques, including the use of derivatives. Each of the High Yield Bond Fund, AlphaTrak Fund and Strategic Income Fund may not be suitable for all investors. Floating rate loans entail special risks. The market for floating rate loans may be illiquid, making it difficult for the Fund to determine the true value of a loan, or to sell its interest in a failing loan promptly or at a profitable price. The collateral for secured loans may be insufficient to cover a default, and the Fund may have limited remedies when a borrower defaults. Loans made to distressed borrowers or to finance leveraged corporate acquisitions may be especially vulnerable to adverse changes in economic and market conditions. The risk of loss is even greater for unsecured loans. The Fund's use of leverage (borrowing) and derivatives may increase the volatility of the Fund's returns. Although the floating rate loans are intended to provide creditors with protection against rising interest rates, some of the debt securities in which the Fund invests will be subject to interest rate risk and may decline in value when interest rates rise. Foreign securities are subject to special additional risks, such as changing currency values, lack of regulation, and political and economic environments in the countries where the Fund invests. Equity investments entail equity risk and price volatility risk.

Monthly Performance – Equity Funds

AS OF OCTOBER 31, 2018

TCWFunds

TCW Family of Funds

U.S. EQUITY

TCW Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized						Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net					
Artificial Intelligence Equity Fund (I Share)	-10.49	-7.07	4.98	5.09	–	–	–	10.05	–	–	23.66	1.05 ⁴	8/31/2017	1.4	TGFTX
Artificial Intelligence Equity Fund (N Share)	-10.57	-7.15	4.88	5.00	–	–	–	9.96	–	–	26.07	1.05 ⁴	8/31/2017	0.7	TGJNX
Russell 3000 [®] Growth	-9.23	-3.90	6.19	10.20	–	–	–	13.66	13.66	–	–	–	–	–	–
Global Real Estate Fund (I Share)	-4.12	-5.36	-7.40	-6.06	1.29	–	–	0.82	–	–	4.38	1.00 ⁵	11/28/2014	3	TGREX
Global Real Estate Fund (N Share)	-4.12	-5.40	-7.48	-6.14	1.29	–	–	0.80	–	–	7.92	1.15 ⁵	11/28/2014	0.5	TGRYX
S&P Global REIT Index	-3.21	-3.84	-2.46	1.74	4.06	–	–	3.61	3.61	–	–	–	–	–	–
New America Premier Equities Fund (I Share)	-8.44	-3.27	8.83	10.60	–	–	–	21.80	–	–	1.79	1.04 ⁶	1/29/2016	29	TGUSX
New America Premier Equities Fund (N Share)	-8.44	-3.27	8.90	10.60	–	–	–	21.80	–	–	3.64	1.04 ⁶	1/29/2016	5	TGUNX
Russell 1000 [®]	-7.08	-3.51	2.67	6.98	–	–	–	15.32	15.32	–	–	–	–	–	–
Relative Value Dividend Appreciation Fund (I Share)	-8.53	-9.35	-7.20	-3.28	5.41	5.75	11.29	6.64	–	–	0.78	0.78 ⁸	10/29/2004	95	TGDFX
Relative Value Dividend Appreciation Fund (N Share) ⁷	-8.54	-9.44	-7.37	-3.52	5.17	5.49	10.99	8.82	–	–	1.05	1.00 ⁸	9/19/1986	411	TGIGX
Russell 1000 [®] Value	-5.18	-3.59	-1.46	3.03	8.88	8.61	11.30	7.56	10.11	–	–	–	–	–	–
Relative Value Large Cap Fund (I Share)	-9.79	-10.36	-8.92	-5.11	5.78	6.43	11.25	7.05	–	–	0.77	0.77 ⁹	12/31/2003	402	TGDIX
Relative Value Large Cap Fund (N Share) ⁷	-9.82	-10.39	-9.07	-5.35	5.54	6.17	11.01	6.04	–	–	1.16	1.00 ⁹	12/31/1997	13	TGDVX
Russell 1000 [®] Value	-5.18	-3.59	-1.46	3.03	8.88	8.61	11.30	7.63	7.01	–	–	–	–	–	–
Relative Value Mid Cap Fund (I Share)	-11.69	-13.82	-10.81	-6.48	8.08	6.00	11.13	10.00	–	–	0.89	0.89 ¹⁰	11/1/1996 ¹¹	73	TGVOX
Relative Value Mid Cap Fund (N Share)	-11.73	-13.89	-10.94	-6.61	7.88	5.79	10.84	7.51	–	–	1.27	1.00 ¹⁰	10/31/2000	18	TGVNX
Russell Midcap [®] Value	-7.20	-6.68	-4.30	0.16	8.15	8.11	13.35	10.25	9.56	–	–	–	–	–	–
Select Equities Fund (I Share)	-10.40	-5.44	8.82	12.59	9.80	10.97	14.62	10.12	–	–	0.88	0.88	7/1/1991 ¹¹	742	TGCEX
Select Equities Fund (N Share)	-10.44	-5.49	8.61	12.36	9.54	10.70	14.31	6.34	–	–	1.16	1.16	2/26/1999	133	TGCNX
Russell 1000 [®] Growth	-8.94	-3.43	6.62	10.71	13.67	13.43	15.45	9.47	5.51	–	–	–	–	–	–

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.05% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 1.00% and the N share class of the Fund at 1.15% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.04% until March 1, 2019.
- The performance data includes the performance of the Fund's predecessor investment company, ("SG Cowen Predecessor Fund"), which prior to December 14, 2001, was managed by SG Cowen Asset Management Company, Inc. The SG Cowen Predecessor Fund has investment objectives and strategies that are substantially similar to the Fund. The SG Cowen Predecessor Fund's performance was calculated using the fees and expenses of the Class A shares not including the 4.75% sales charge for Class A shares of the SG Cowen Predecessor Fund.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.80% and the N share class of the Fund at 1.00% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.80% and the N share class of the Fund at 1.00% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.90% and the N share class of the Fund at 1.00% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership or separate account for periods before the Fund's registration became effective. The predecessor limited partnership or separate account was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership or separate account was registered under the 1940 Act, its performance may have been adversely affected.

Fund Risks:

Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Because a Fund concentrates its investments in the real estate industry, it may be susceptible to the impact of market, economic, regulatory, and other factors affecting the real estate industry and/or the local or regional real estate markets, which may cause the value of a Fund to fluctuate more widely than it would in a fund that invested more broadly across varying industries and sectors. REITs invested in mortgages or loans may also be indirectly subject to various risks associated with those investments, including, but not limited to, interest rate risk, credit risk and defaulted securities risk. The value of a Fund's investments in REITs will decline based on a decline in the value of real estate and general real estate market and local economic conditions. REITs are pooled investment vehicles that typically invest directly in real estate, in mortgages and/or loans collateralized by real estate. REITs are also subject to highly technical and complex provisions under federal tax law. A Fund may be susceptible to the impact of market, economic, regulatory, and other factors affecting the technology sector because of its concentrated investments in companies expected to benefit from the rising influence of artificial intelligence. At times of such impact, the value of a Fund may fluctuate more widely than it would for a fund that invests more broadly across varying sectors. A Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund because a higher percentage of a Fund's assets may be invested in the securities of a limited number of issuers.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

The TCW Funds are distributed by TCW Funds Distributors LLC

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Quarterly Performance – Equity Funds

AS OF SEPTEMBER 30, 2018

TCWFunds

TCW Family of Funds

U.S. EQUITY

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized				Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
			1 Year	5 Years	10 Years	Since Inception ³	Gross	Net			
Artificial Intelligence Equity Fund (I Share)	3.14	17.28	24.30	–	–	22.83	23.66	1.05 ⁴	8/31/2017	2	TGFTX
Artificial Intelligence Equity Fund (N Share)	3.14	17.28	24.30	–	–	22.83	26.07	1.05 ⁴	8/31/2017	0.8	TGJNX
Russell 3000® Growth	8.88	16.99	25.89	–	–	25.55	25.55				
Global Real Estate Fund (I Share)	-0.59	-3.42	-1.04	–	–	1.96	4.38	1.00 ⁵	11/28/2014	3	TGREX
Global Real Estate Fund (N Share)	-0.63	-3.50	-1.12	–	–	1.94	7.92	1.15 ⁵	11/28/2014	0.6	TGRYX
S&P Global REIT Index	0.22	0.77	4.06	–	–	4.57	4.57				
New America Premier Equities Fund (I Share)	7.44	18.86	28.92	–	–	26.69	1.79	1.04 ⁶	1/29/2016	30	TGUSX
New America Premier Equities Fund (N Share)	7.44	18.94	28.92	–	–	26.69	3.64	1.04 ⁶	1/29/2016	5	TGUNX
Russell 1000®	7.42	10.49	17.76	–	–	19.08	19.08				
Relative Value Dividend Appreciation Fund (I Share)	2.77	1.45	5.09	8.74	9.85	7.37	0.78	0.78 ⁸	10/29/2004	104	TGDFX
Relative Value Dividend Appreciation Fund (N Share) ⁷	2.67	1.28	4.90	8.47	9.55	9.15	1.05	1.00 ⁸	9/19/1986	454	TGIGX
Russell 1000® Value	5.70	3.92	9.45	10.72	9.79	8.02	10.32				
Relative Value Large Cap Fund (I Share)	3.44	0.97	5.05	9.62	9.96	7.84	0.77	0.77 ⁹	12/31/2003	450	TGDIX
Relative Value Large Cap Fund (N Share) ⁷	3.40	0.83	4.83	9.35	9.72	6.60	1.16	1.00 ⁹	12/31/1997	15	TGDVX
Russell 1000® Value	5.70	3.92	9.45	10.72	9.79	8.07	7.31				
Relative Value Mid Cap Fund (I Share)	-0.27	0.99	7.18	9.57	9.94	10.66	0.89	0.89 ¹⁰	11/1/1996 ¹¹	82	TGVOX
Relative Value Mid Cap Fund (N Share)	-0.32	0.90	7.07	9.35	9.66	8.30	1.27	1.00 ¹⁰	10/31/2000	21	TGVNX
Russell Midcap® Value	3.30	3.13	8.81	10.72	11.29	10.67	10.06				
Select Equities Fund (I Share)	8.38	21.46	28.07	14.28	14.13	10.59	0.88	0.88	7/1/1991 ¹¹	831	TGCEX
Select Equities Fund (N Share)	8.36	21.27	27.82	14.00	13.83	6.97	1.16	1.16	2/26/1999	151	TGCNX
Russell 1000® Growth	9.17	17.09	26.30	16.58	14.31	9.88	6.04				

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.05% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 1.00% and the N share class of the Fund at 1.15% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.04% until March 1, 2019.
- The performance data includes the performance of the Fund's predecessor investment company, ("SG Cowen Predecessor Fund"), which prior to December 14, 2001, was managed by SG Cowen Asset Management Company, Inc. The SG Cowen Predecessor Fund has investment objectives and strategies that are substantially similar to the Fund. The SG Cowen Predecessor Fund's performance was calculated using the fees and expenses of the Class A shares not including the 4.75% sales charge for Class A shares of the SG Cowen Predecessor Fund.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.80% and the N share class of the Fund at 1.00% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.80% and the N share class of the Fund at 1.00% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.90% and the N share class of the Fund at 1.00% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership or separate account for periods before the Fund's registration became effective. The predecessor limited partnership or separate account was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership or separate account was registered under the 1940 Act, its performance may have been adversely affected.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

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Fund Risks:

Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Because a Fund concentrates its investments in the real estate industry, it may be susceptible to the impact of market, economic, regulatory, and other factors affecting the real estate industry and/or the local or regional real estate markets, which may cause the value of a Fund to fluctuate more widely than it would in a fund that invested more broadly across varying industries and sectors. REITs invested in mortgages or loans may also be indirectly subject to various risks associated with those investments, including, but not limited to, interest rate risk, credit risk and defaulted securities risk. The value of a Fund's investments in REITs will decline based on a decline in the value of real estate and general real estate market and local economic conditions. REITs are pooled investment vehicles that typically invest directly in real estate, in mortgages and/or loans collateralized by real estate. REITs are also subject to highly technical and complex provisions under federal tax law. A Fund may be susceptible to the impact of market, economic, regulatory, and other factors affecting the technology sector because of its concentrated investments in companies expected to benefit from the rising influence of artificial intelligence. At times of such impact, the value of a Fund may fluctuate more widely than it would for a fund that invests more broadly across varying sectors. A Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund because a higher percentage of a Fund's assets may be invested in the securities of a limited number of issuers.

Monthly Performance – Fixed Income & Asset Allocation Funds

TCWFunds

TCW Family of Funds

AS OF OCTOBER 31, 2018

FIXED INCOME

TCW Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net			
Core Fixed Income Fund (I Share)	-0.72	-0.74	-2.23	-1.87	0.90	1.61	5.13	5.78	0.51	0.49 ⁴	1/1/1990 ⁵	976	TGCFX
Core Fixed Income Fund (N Share)	-0.74	-0.79	-2.41	-2.10	0.63	1.31	4.81	4.74	0.79	0.73 ⁴	2/26/1999	275	TGFNX
Bloomberg Barclays U.S. Aggregate Bond	-0.79	-0.79	-2.38	-2.05	1.04	1.83	3.94	5.76		4.55			
Global Bond Fund (I Share)	-1.15	-1.67	-3.77	-2.54	0.82	-0.07	–	1.63	1.60	1.04 ⁶	11/30/2011	9	TGBX
Global Bond Fund (N Share)	-1.15	-1.67	-3.77	-2.54	0.82	-0.07	–	1.63	1.89	1.04 ⁶	11/30/2011	7	TGGFX
Bloomberg Barclays Global Aggregate Bond	-1.12	-1.87	-3.46	-2.05	1.52	0.33	–	0.77		0.77			
High Yield Bond Fund (I Share)	-0.88	0.13	0.99	1.40	4.40	4.03	9.46	7.04	1.22	0.55 ⁸	2/1/1989 ⁵	8	TGHYX
High Yield Bond Fund (N Share)	-0.89	0.08	0.82	1.04	4.12	3.78	9.24	5.11	1.65	0.80 ⁸	2/26/1999	5	TGHNX
FTSE High Yield Cash Pay Custom Index ⁷	-1.59	-0.34	0.97	1.10	6.30	4.26	10.30	7.82		6.53			
Short Term Bond Fund (I Share)	0.09	0.36	1.15	1.26	0.95	0.75	1.72	3.87	1.65	0.44 ¹⁰	2/1/1990 ⁵	7	TGSMX
FTSE 1-Year Treasury Index ⁹	0.19	0.48	1.32	1.33	0.84	0.62	0.68	3.48					
Total Return Bond Fund (I Share)	-0.63	-0.63	-1.89	-1.67	0.87	1.86	5.83	6.14	0.61	0.49 ¹¹	6/17/1993	5,592	TGLMX
Total Return Bond Fund (N Share)	-0.62	-0.76	-2.07	-1.96	0.58	1.55	5.51	5.54	0.88	0.79 ¹¹	2/26/1999	1,125	TGMNX
Bloomberg Barclays U.S. Aggregate Bond	-0.79	-0.79	-2.38	-2.05	1.04	1.83	3.94	5.04		4.55			

ASSET ALLOCATION

Conservative Allocation Fund (I Share)	-4.03	-3.15	-1.27	0.04	2.65	3.68	6.74	4.79	1.07	1.07 ¹²	11/16/2006	28	TGPCX
Conservative Allocation Fund (N Share)	-4.11	-3.23	-1.60	-0.35	2.18	3.18	6.41	4.51	4.01	1.56 ¹²	11/16/2006	0.5	TGPNX
40% S&P 500, 60% Bloomberg Barclays U.S. Aggregate Bond	-3.21	-1.73	-0.10	1.77	5.23	5.68	7.82	5.69					

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.73% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.04% until March 1, 2019.
- Prior to 1/1/06, the Citigroup High Yield Cash Pay Index was used. From 1/1/06 the Citigroup High Yield Cash Pay Capped was used. Effective May 1, 2018, the Index was renamed the FTSE High Yield Cash Pay Custom Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.55% and the N share class of the Fund at 0.80% until March 1, 2019.
- Effective May 1, 2018, Citigroup 1-Year Treasury Index became FTSE 1-Year Treasury Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.44% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.79% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 0.85% until March 1, 2019. The expense cap does not include expenses of the underlying affiliated investment company.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

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Fund Risks:

It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. Mortgage-backed and other asset-backed securities often involve risks that are different from or more acute than risks associated with other types of debt instruments. MBS related to floating rate loans may exhibit greater price volatility than a fixed rate obligation of similar credit quality. With respect to non-agency MBS, there are no direct or indirect government or agency guarantees of payments in pools created by non-governmental issuers. Non-agency MBS are also not subject to the same underwriting requirements for the underlying mortgages that are applicable to those mortgage-related securities that have a government or government-sponsored entity guarantee. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. High yield securities may be subject to greater fluctuations in value and risk of loss of income and principal than higher-rated securities. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. It is important to note that a Fund is not guaranteed by the U.S. Government. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. The investment performance of the TCW Conservative Allocation Fund is affected by the investment performance of the underlying funds in which the Fund invests. The ability of the Fund to achieve its investment objective depends on the ability of the underlying funds to meet their investment objectives and on the Advisor's decisions regarding the allocation of the Fund's assets among the underlying funds. There can be no assurance that the investment objective of the Fund or any underlying fund will be achieved. Through its investments in the underlying funds, the Fund is subject to the risks of the underlying funds investments. Allocations shown are subject to change.

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Quarterly Performance – Fixed Income & Asset Allocation Funds

AS OF SEPTEMBER 30, 2018

TCWFunds

TCW Family of Funds

FIXED INCOME

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized				Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol
			1 Year	5 Years	10 Years	Since Inception ³	Gross	Net			
Core Fixed Income Fund (I Share)	-0.08	-1.52	-1.16	1.93	5.02	5.82	0.51	0.49⁴	1/1/1990⁵	988	TGCFX
Core Fixed Income Fund (N Share)	-0.13	-1.69	-1.39	1.63	4.70	4.80	0.79	0.73⁴	2/26/1999	284	TGFNX
Bloomberg Barclays U.S. Aggregate Bond	0.02	-1.60	-1.22	2.16	3.77	5.81	4.61				
Global Bond Fund (I Share)	-0.62	-2.65	-1.85	0.55	–	1.82	1.60	1.04⁶	11/30/2011	9	TGGBX
Global Bond Fund (N Share)	-0.62	-2.65	-1.85	0.55	–	1.82	1.89	1.04⁶	11/30/2011	8	TGGFX
Bloomberg Barclays Global Aggregate Bond	-0.92	-2.37	-1.32	0.75	–	0.95	0.95				
High Yield Bond Fund (I Share)	1.65	1.89	2.51	4.81	7.58	7.09	1.22	0.55⁸	2/1/1989⁵	8	TGHYX
High Yield Bond Fund (N Share)	1.59	1.73	2.30	4.53	7.34	5.18	1.65	0.80⁸	2/26/1999	5	TGHNX
FTSE High Yield Cash Pay Custom Index ⁷	2.33	2.60	3.16	5.10	8.56	7.90	6.65				
Short Term Bond Fund (I Share)	0.34	1.07	1.22	0.79	1.72	3.88	1.65	0.44¹⁰	2/1/1990⁵	7	TGSMX
FTSE 1-Year Treasury Index ⁹	0.44	1.13	1.16	0.58	0.72	3.48					
Total Return Bond Fund (I Share)	-0.31	-1.27	-1.03	2.32	5.82	6.18	0.61	0.49¹¹	6/17/1993	5,736	TGLMX
Total Return Bond Fund (N Share)	-0.45	-1.45	-1.33	2.02	5.50	5.60	0.88	0.79¹¹	2/26/1999	1,170	TGMNX
Bloomberg Barclays U.S. Aggregate Bond	0.02	-1.60	-1.22	2.16	3.77	5.09	4.61				

ASSET ALLOCATION

Conservative Allocation Fund (I Share)	2.01	2.87	5.10	4.94	6.64	5.19	1.07	1.07¹²	11/16/2006	29	TGPCX
Conservative Allocation Fund (N Share)	2.01	2.61	4.69	4.44	6.32	4.92	4.01	1.56¹²	11/16/2006	0.6	TGPNX
40% S&P 500, 60% Bloomberg Barclays U.S. Aggregate Bond	3.05	3.21	6.16	6.86	7.26	6.02	6.02				

Source: TCW, State Street B&T

- Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.73% until March 1, 2019.
- Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 1.04% until March 1, 2019.
- Prior to 1/1/06, the Citigroup High Yield Cash Pay Index was used. From 1/1/06 the Citigroup High Yield Cash Pay Capped was used. Effective May 1, 2018, the Index was renamed the FTSE High Yield Cash Pay Custom Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.55% and the N share class of the Fund at 0.80% until March 1, 2019.
- Effective May 1, 2018, Citigroup 1-Year Treasury Index became FTSE 1-Year Treasury Index.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.44% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of the I share class of the Fund at 0.49% and the N share class of the Fund at 0.79% until March 1, 2019.
- Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses (excluding interest and acquired fund fees and expenses, if any) of each class of the Fund at 0.85% until March 1, 2019. The expense cap does not include expenses of the underlying affiliated investment company.

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Monthly Performance – International Funds

AS OF OCTOBER 31, 2018

TCWFunds

TCW Family of Funds

INTERNATIONAL

TCW Fund Name/Index ²	Month	Latest 3 Months	Year To Date	Annualized					Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
				1 Year	3 Years	5 Years	10 Years	Since Inception ³	Gross	Net				
Developing Markets Equity Fund (I Share)	-9.62	-14.87	-19.68	-15.51	3.42	–	–	-1.41		3.94	1.25 ⁴	6/30/2015	4	TGDMX
Developing Markets Equity Fund (N Share)	-9.54	-14.87	-19.68	-15.51	3.42	–	–	-1.41		5.08	1.25 ⁴	6/30/2015	1.5	TGDPX
MSCI Daily TR Net Emerging Markets Index	-8.71	-11.65	-15.72	-12.52	6.52	–	–	1.85	1.85					
Emerging Markets Income Fund (I Share)	-2.24	-2.92	-6.00	-4.85	5.49	3.15	10.54	8.93		0.87	0.87	9/1/1996 ⁵	4,366	TGEIX
Emerging Markets Income Fund (N Share)	-2.38	-3.02	-6.27	-5.16	5.19	2.84	10.24	7.28		1.15	1.15	2/27/2004	343	TGINX
JP Morgan EMBI Global Diversified	-2.16	-2.40	-5.13	-4.39	4.33	4.35	9.20	8.86	7.06					
Emerging Markets Local Currency Income Fund (I Share)	-2.28	-6.11	-11.36	-7.74	3.07	-2.17	–	0.12		1.03	0.99 ⁶	12/14/2010	265	TGWIX
Emerging Markets Local Currency Income Fund (N Share)	-2.28	-6.12	-11.38	-7.75	3.07	-2.19	–	0.10		1.35	0.99 ⁶	12/14/2010	48	TGWNX
JP Morgan GBIEM Global Diversified	-1.96	-5.54	-9.95	-6.58	2.95	-2.59	–	-0.44	-0.44					
Emerging Markets Multi-Asset Opportunities Fund (I Share)	-5.89	-9.10	-12.54	-9.23	5.57	1.71	–	2.86		1.54	1.23 ⁷	6/28/2013	43	TGMAX
Emerging Markets Multi-Asset Opportunities Fund (N Share)	-5.91	-9.13	-12.58	-9.26	5.59	1.75	–	2.79		1.96	1.23 ⁷	6/28/2013	75	TGMEX
50% JPM Emerging Markets Bond Index-Global Diversified,	-5.43	-7.08	-10.42	-8.36	5.59	2.73	–	3.93	3.93					
50% MSCI Daily TR Net Emerging Markets														
International Small Cap Fund (I Share)	-13.19	-15.18	-12.87	-8.65	5.51	2.76	–	1.17		2.89	1.44 ⁸	2/28/2011	7	TGICX
International Small Cap Fund (N Share)	-13.18	-15.17	-12.86	-8.64	5.51	2.74	–	1.14		3.48	1.44 ⁸	2/28/2011	3	TGNIX
MSCI AC World ex-USA Small Cap Net Index	-9.73	-11.71	-13.71	-9.73	5.47	3.36	–	3.80	3.80					

Source: TCW, State Street B&T

- 1 Annual fund operating expenses as stated in the Prospectus dated February 28, 2018, excluding interest and acquired fund fees and expenses, if any.
- 2 The indices cited herein are unmanaged groups of securities often taken as representative of those segments of the overall market and are not available for direct investment; therefore, their performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in these indices are substantially different from those in the Funds. Please see each Fund's quarterly fact sheet for a description of its comparative index.
- 3 The annualized since inception return for the index reflects the inception date of the TCW Class I and Class N Share Funds, respectively. Not annualized if less than one year.
- 4 Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 1.25% until March 1, 2019.
- 5 Since inception returns include the performance of the predecessor limited partnership for periods before the Fund's registration became effective. The predecessor limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore, was not subject to certain investment restrictions imposed by the 1940 Act. If the limited partnership was registered under the 1940 Act, its performance may have been adversely affected.
- 6 Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 0.99% until March 1, 2019.
- 7 Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 1.23% until March 1, 2019.
- 8 Effective February 28, 2018, the Advisor has contractually agreed to cap the expenses of each class of the Fund at 1.44% until March 1, 2019.

Fund Risks:

Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. A Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar. Equity investments entail equity risk and price volatility risk. The value of stocks and other equity securities will change based on changes in a company's financial condition and in overall market and economic conditions. Funds investing in mid and small cap companies involve special risks including higher volatility and lower liquidity.

The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at TCW.com. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 800-386-3829 or you may download the Prospectus from the Fund's website at TCW.com. Please read it carefully.

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For more information about the Funds, call us at 800 Fund TCW (800 386 3829). Visit our web site for a full menu of products and services at TCW.com.

Quarterly Performance – International Funds

AS OF SEPTEMBER 30, 2018

TCWFunds

TCW Family of Funds

INTERNATIONAL

TCW Fund Name/Index ²	Quarter	Year To Date	Annualized				Expense Ratio ¹		Inception Date	Net Assets (\$MM)	Ticker Symbol	
			1 Year	5 Years	10 Years	Since Inception ³	Gross	Net				
Developing Markets Equity Fund (I Share)	-7.07	-11.12	-3.49	–	–	1.66		3.94	1.25 ⁴	6/30/2015	4	TGDMX
Developing Markets Equity Fund (N Share)	-7.07	-11.21	-3.59	–	–	1.63		5.08	1.25 ⁴	6/30/2015	2	TGDPX
MSCI Daily TR Net Emerging Markets Index	-1.09	-7.68	-0.81	–	–	4.80	4.80					
Emerging Markets Income Fund (I Share)	2.22	-3.84	-2.59	4.12	8.61	9.08		0.87	0.87	9/1/1996 ⁵	4,382	TGEIX
Emerging Markets Income Fund (N Share)	2.24	-3.98	-2.71	3.86	8.33	7.50		1.15	1.15	2/27/2004	359	TGINX
JP Morgan EMBI Global Diversified	2.30	-3.04	-1.92	5.38	7.54	9.00	7.26					
Emerging Markets Local Currency Income Fund (I Share)	-2.12	-9.29	-8.31	-1.32	–	0.42		1.03	0.99 ⁶	12/14/2010	265	TGWIX
Emerging Markets Local Currency Income Fund (N Share)	-2.12	-9.30	-8.31	-1.34	–	0.39		1.35	0.99 ⁶	12/14/2010	54	TGWNX
JP Morgan GBIEM Global Diversified	-1.83	-8.15	-7.40	-1.68	–	-0.20	-0.20					
Emerging Markets Multi-Asset Opportunities Fund (I Share)	-3.16	-7.07	-1.36	3.69	–	4.10		1.54	1.23 ⁷	6/28/2013	46	TGMAX
Emerging Markets Multi-Asset Opportunities Fund (N Share)	-3.17	-7.09	-1.37	3.65	–	4.03		1.96	1.23 ⁷	6/28/2013	78	TGMEX
50% JPM EMBI Global Diversified,	0.60	-5.27	-1.22	4.66	–	5.11	5.11					
50% MSCI Daily TR Net Emerging Markets												
International Small Cap Fund (I Share)	-1.77	0.36	8.42	7.14	–	3.09		2.89	1.44 ⁸	2/28/2011	8	TGICX
International Small Cap Fund (N Share)	-1.86	0.36	8.41	7.14	–	3.05		3.48	1.44 ⁸	2/28/2011	4	TGNIX
MSCI AC World ex-USA Small Cap Net Index	-1.51	-4.41	1.86	6.14	–	5.25	5.25					

Source: TCW, State Street B&T

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FUNDperf 11/6/18